



Aro granite industries ltd.

Regd. Office : 1001, 10th Floor, DLF Tower A, Jasola, New Delhi - 110 025.
Phone : 91-11- 41686169, Fax : 91-11- 26941984, E-mail : arodelhi@arotile.com

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai 400001

May 8, 2017

SCRIP CODE: 513729

Sub: Discrepancies in Financial Result of the Company for the quarter/year ended March 2017
Ref.: Your E mail dated 05.-5.2017

KIND ATTN.: Mr Rakesh Parekh, Special Assistant, Listing Department

Dear Sir,

Please refer to the above e-mail. We are enclosing the financial result of the Company for the quarter/year ended March 2017 as per Schedule III.

Thanking You

Yours faithfully
For Aro granite industries ltd.

Company Secretary

Encl.: As above

CORP. OFF. & WORKS :

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.
TEL : 91 - 4344 - 252100 FAX : 91 - 4344 - 252217 E-mail : aro@arotile.com Web : www.arotile.com
CIN : L74899DL1988PLC031510



Aro granite industries Ltd.

(100% Export Oriented Unit)

CTIN L74899DL1988PLC031510

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Particulars	Quarter ended 31.03.17		Quarter ended 31.03.16		Year ended 31.03.17		Year ended 31.03.16	
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
I Revenue from Operations	5,632.08	5,143.42	5,002.46	5,002.46	23,865.18	23,865.18	21,558.84	21,558.84
II Other Income	54.20	47.45	0.77	0.77	133.25	133.25	117.65	117.65
III Total Revenue (I+II)	5,686.28	5,190.87	5,003.23	5,003.23	23,998.43	23,998.43	21,676.49	21,676.49
IV Expenses								
(a) Cost of Material Consumed	3,861.71	3,300.51	2,944.17	2,944.17	15,524.56	15,524.56	13,391.25	13,391.25
(b) Purchase stock-in-trade	33.22	52.70	101.67	101.67	207.59	207.59	319.26	319.26
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(318.53)	(337.13)	(123.55)	(123.55)	(1,258.86)	(1,258.86)	(520.68)	(520.68)
(d) Employee benefits expenses	421.27	372.38	302.89	302.89	1,463.95	1,463.95	1,297.69	1,297.69
(e) Finance Costs	119.12	114.79	127.72	127.72	519.83	519.83	521.76	521.76
(f) Depreciation and amortization Expenses	253.74	218.81	236.55	236.55	909.55	909.55	912.09	912.09
(g) Other expenses	1,096.88	1,138.95	1,181.65	1,181.65	4,993.48	4,993.48	5,076.88	5,076.88
Total Expenses	5,467.41	4,861.01	4,771.10	4,771.10	22,360.10	22,360.10	20,998.25	20,998.25
V. Profit/(Loss) before Exceptional and extraordinary Items and tax (III-IV)	218.87	329.86	232.13	232.13	1,638.33	1,638.33	678.24	678.24
VI. Exceptional Items	---	---	---	---	---	---	---	---
VII. Profit/(Loss) before Extraordinary Items and Tax (V-VI)	218.87	329.86	232.13	232.13	1,638.33	1,638.33	678.24	678.24
VIII. Extraordinary Items	---	---	---	---	---	---	---	---
IX. Profit/(Loss) Before Tax (VII-VIII)	218.87	329.86	232.13	232.13	1,638.33	1,638.33	678.24	678.24
X. Tax Expenses								
1. Current Tax	65.49	77.72	86.39	86.39	396.27	396.27	180.07	180.07
2. Deferred Tax	1.71	(25.38)	(54.58)	(54.58)	(20.25)	(20.25)	(87.97)	(87.97)
XI. Profit/(Loss) for the period From continuing Operations (IX-X)	151.67	277.52	200.32	200.32	1,262.31	1,262.31	586.14	586.14
XII. Profit (Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from discontinuing operations (after Tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV. Profit/(Loss) for the period (XI+XIV)	151.67	277.52	200.32	200.32	1,262.31	1,262.31	586.14	586.14
XVI. Earnings Per Equity Share								
(a) Basic	0.99	1.81	1.31	1.31	8.25	8.25	3.83	3.83
(b) Diluted	0.99	1.81	1.31	1.31	8.25	8.25	3.83	3.83

NOTES:

1. The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 22.04.2017
2. The Board has recommended a dividend of 10 % (Re. 1 /- per share of the face value of Rs 10/- each) on the Equity Shares of the Company subject to the approval of the shareholders at the Annual General Meeting
3. The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
4. Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary


ROHARO GRANITE INDUSTRIES LTD

MANAGING DIRECTOR

5. Statement of Assets & Liabilities

(Rs. in lacs)

Standalone Statement of Assets and Liabilities		As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A	Particulars		
EQUITY AND LIABILITIES			
1	Shareholders' funds		
	(a) Share capital	1,530.00	1,530.00
	(b) Reserves and surplus	15,417.42	14,335.93
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	16,947.42	15,865.93
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	1,065.68	1,500.23
	(b) Deferred tax liabilities (net)	755.50	775.74
	(c) Other long-term liabilities	28.52	40.67
	(d) Long-term provisions	180.62	152.86
	Sub-total - Non-current liabilities	2,030.32	2,469.50
5	Current liabilities		
	(a) Short-term borrowings	9,112.47	10,034.76
	(b) Trade payables	1,616.38	1,763.82
	(c) Other current liabilities	790.97	509.66
	(d) Short-term provisions	332.25	281.46
	Sub-total - Current liabilities	11,852.07	12,589.70
	TOTAL - EQUITY AND LIABILITIES	30,829.81	30,925.13
ASSETS			
1	Non-current assets		
	(a) Fixed assets (Net)	9,302.40	9,321.45
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	252.69	218.94
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	9,555.09	9,540.39
2	Current assets		
	(a) Current investments	1.87	1.87
	(b) Inventories	11,235.35	11,060.36
	(c) Trade receivables	8226.93	8,081.10
	(d) Cash and cash equivalents	561.14	1,164.33
	(e) Short-term loans and advances	380.52	335.21
	(f) Other current assets	868.91	741.87

MANAGING DIRECTOR

 FARABO GRANITE INDUSTRIES (TT)

Standalone Statement of Assets and Liabilities		As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
Particulars			
Sub-total - Current assets		21,274.72	21,384.74
TOTAL - ASSETS		30,829.81	30,925.13

Place : Hosur
Date : 22.04.2017

For & on behalf of the Board

-sd-

Sunil K. Arora
Managing Director

ESCARO GRANITE INDUSTRIES LTD

MANAGING DIRECTOR