



Lotus Eye Hospital And Institute Limited

(Formerly Lotus Eye Care Hospital Limited)

CIN NO. : L85110TZ1997PLC007783



770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014. Tel : 0422 - 4229900, 4229999 Fax : 0422 - 4229933

R.S. PURAM

155B, East Periasamy Road, Near Chinthamani,
North Coimbatore, R.S. Puram,
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SALEM

86, Brindhavan Road, Fairlands
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Ph. : 0427 - 4219900, 4219999

E-mail : info@lotuseye.org

Website : www.lotuseye.org

27th May, 2017

National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: LOTUSEYE	BSE Limited The Corporate Relationship Department 1 st Floor, New Trading Wing, Rotunda Building, phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 532998
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Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure(s) pursuant to Regulation 30

This is to inform you that the Board of Directors at their meeting held on 27th May, 2017 has inter-alia noted and approved the following:

1. Audited Financial Results

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the following:

- I. Audited Financial Results for the quarter/year ended 31st March, 2017;
- II. Auditors' Report on the Audited Financial Results;
- III. Declaration pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated May, 27, 2016 regarding Audit Report with unmodified opinion.

2. In accordance with the Regulation 30 read with Part A of Schedule III and Regulation 43 of SEBI (Listing Obligations and Disclosure Requirements, 2015, Board of Directors has recommended a final dividend of Re. 0.50 (i.e. @ 5%) per equity share of Rs. 10/- each fully paid up of the Company for the financial year 2016-17 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company. The final dividend would be paid within 30 days from the date of its declaration at the AGM.

The meeting of the Board of Directors commenced at 12.15 p.m. and concluded at 6.30 p.m.

Thanking You,

Yours faithfully,

For Lotus Eye Hospital and Institute Limited


Dr. S.K. Sunadaramoorthy
Chairman cum Managing Director

Kochi

533/33A-33F, Tejas Tower,
SA Road, Kadavanthara,
Kochi, Kerala - 682 020.
Tel. : 0484 - 2322333, 2322444

Always for you

Kochi

229A, Kurisingal House
Mulanthuruty Post
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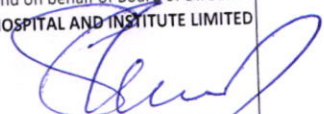
LOTUS EYE HOSPITAL AND INSTITUTE LIMITED
(FORMERLY LOTUS EYE CARE HOSPITAL LIMITED)
CIN:L85110TZ1997PLC007783

REGISTERED OFFICE: 770/12, AVINASHI ROAD, AERODROME POST, COIMBATORE 641 014
PHONE NO.: 0422-4229900, 4229999, FAX: 0422-4229933, E-MAIL: info@lotuseye.org, WEBSITE: www.lotuseye.org
STATEMENTS OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2017

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1 Income from Operations					
(a) Net Sales/Income from Operations (Net of excise Duty)	865.08	807.99	736.19	3,396.47	3,113.22
(b) Other Operating Income					
Total income from Operations (net)	865.08	807.99	736.19	3,396.47	3,113.22
2 Expenses					
(a) Cost of Material Consumed	169.32	98.40	85.10	477.10	351.38
(b) Purchase of stock in trade	133.04	125.61	118.62	550.24	488.92
(c) Service Expenses	149.14	137.74	151.75	553.48	552.81
(d) Change in inventories of finished goods, WIP and stock in trade	12.55	19.28	64.36	55.92	55.92
(e) Employees benefit expense	91.96	12.55	19.28	745.29	624.82
(f) Depreciation and Amortization Expense	197.50	209.36	159.17	344.12	443.54
(g) Other expenses	93.33	84.12	108.25	683.43	647.84
Total Expenses	1,004.99	843.20	828.06	3,418.02	3,165.23
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(139.91)	(35.21)	(91.87)	(21.55)	(52.01)
4 Other Income	27.07	14.10	14.35	71.37	57.36
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(112.84)	(21.11)	(77.52)	49.82	5.35
6 Finance Costs	1.58	1.49	1.68	6.43	8.33
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(114.42)	(22.60)	(79.20)	43.39	(2.98)
8 Exceptional Items	3.22		(0.57)	3.22	(0.93)
9 Profit/(Loss) from ordinary activities before tax (7-8)	(117.64)	(22.60)	(78.63)	40.17	(2.05)
10 Tax expenses	(31.32)	(5.73)	(17.31)	(2.57)	(12.13)
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	(86.32)	(16.87)	(61.32)	42.74	10.08
12 Extraordinary items (net of tax)					
13 Net Profit (Loss) for the period (11-12)	(86.32)	(16.87)	(61.32)	42.74	10.08
14 Share of Profit/(Loss) of associates*					
15 Minority Interest*					
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	(86.32)	(16.87)	(61.32)	42.74	10.08
17 Paid up equity Share capital (Face value Rs. 10/- each)	2,079.63	2,079.63	2,079.63	2,079.63	2,079.63
18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting	10.00	10.00	10.00	10.00	10.00
19(i) Earnings per Share (before extraordinary items)					
Basic	(0.42)	(0.08)	(0.29)	0.21	0.05
Diluted	(0.42)	(0.08)	(0.29)	0.21	0.05
19(ii) Earnings per share (after extraordinary items)					
Basic	(0.42)	(0.08)	(0.29)	0.21	0.05
Diluted	(0.42)	(0.08)	(0.29)	0.21	0.05

For and on behalf of Board of Directors
LOTUS EYE HOSPITAL AND INSTITUTE LIMITED


Dr. S.K. Sundaramoorthy
Managing Director

Place: Coimbatore
Date: 27.05.2017



LOTUS EYE HOSPITAL AND INSTITUTE LIMITED
(FORMERLY KNOWN AS LOTUS EYE CARE HOSPITAL LIMITED)
CIN:L85110TZ1997PLC007783

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STATEMENTS OF ASSETS AND LIABILITIES

Particulars	(Rs. In Lakhs)	
	As at 31st March, 2017 (Audited)	As at 31st March, 2016 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		2,079.63
(a) Share capital	2,079.63	2,868.85
(b) Reserves and surplus	2,911.60	-
(c) Money received against share warrants	-	-
	4,991.23	4,948.48
Sub-total - Shareholders' funds		
2. Share application money pending allotment		
3. Minority interest *		
4. Non-current liabilities	29.59	47.90
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	37.77	31.19
(d) Long-term provisions	67.36	79.09
Sub-total - Non-current liabilities		
5. Current liabilities		
(a) Short-term borrowings	259.75	259.50
(b) Trade payables	117.86	169.89
(c) Other current liabilities	43.35	25.92
(d) Short-term provisions	420.96	455.31
Sub-total - Current liabilities	5,479.55	5,482.88
TOTAL - EQUITY AND LIABILITIES		
B ASSETS		
1. 1. Non-current assets	4,197.39	4,399.27
(a) Fixed assets	-	-
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	19.62	15.32
(d) Deferred tax assets (net)	427.12	440.01
(e) Long-term loans and advances		
(f) Other non-current assets	4,644.13	4,854.60
Sub-total - Non-current assets		
2 Current assets		
Sub-total - Shareholders' funds	-	-
(a) Current investments	179.83	278.12
(b) Inventories	68.31	50.94
(c) Trade receivables	498.47	247.37
(d) Cash and cash equivalents	70.81	51.85
(e) Short-term loans and advances	18.00	-
(f) Other current assets	835.42	628.28
Sub-total - Current assets	5,479.55	5,482.88
Total -Assets		

Notes:

1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2017.

2. The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2017 and 31st March, 2016 respectively and the un-audited published year to date figures upto 31st December, 2016 and 31st December, 2015 respectively being the end of third quarter(s) of the respective financial year which were subject to limited review.

3. The Company has only one reportable segment which is Eye Care and related activities. Accordingly, no separate disclosures of segment information have been made.

4. Profit for the year is reduced by Rs. 139.13 Lakhs due to change in the value of inventory of opticals and lens reckoning to cost or realisable price whichever is less.

5. Exceptional items includes loss on disposal of asset - Rs. 3.21 Lakhs.

6. The Board of Directors at its meeting held on 27th May, 2017 recommended a final dividend of Re 0.50 (i.e. 5%) per equity share subject to the approval of the shareholders at the ensuing Annual General Meeting.

7. Figures of the previous period have been regrouped or reclassified wherever necessary.

For and on behalf of Board of Directors
LOTUS EYE HOSPITAL AND INSTITUTE LIMITED

Dr. S.K. Sundaramoorthy
Managing Director

Place: Coimbatore
Date: 27.05.2017



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LOTUS EYE HOSPITAL AND
INSTITUTE LIMITED (Formerly Lotus Eye Care Hospital Limited), COIMBATORE.

1. We have audited the accompanying Statement of Audited Financial Results of Lotus Eye Hospital and Institute Limited (Formerly Lotus Eye Care Hospital Limited) ("the Company") for the year ended 31.03.2017 (" the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement, Which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial Statements which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express and opinion on the statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants on India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In the making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An Audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
- Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31.03.2017.

The Statement includes the results for the Quarter ended 31.03.2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For V E K A M AND ASSOCIATES
CHARTERED ACCOUNTANTS
Firm registration No.05256S

M.P.PANNEERSELVAN
(PARTNER)
MEMBERSHIP NO: 026129

Place: Coimbatore
Date: 27.05.2017





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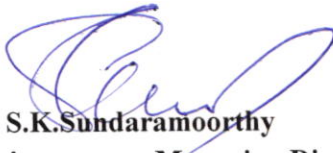
27th May, 2017

National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: LOTUSEYE	BSE Limited The Corporate Relationship Department 1 st Floor, New Trading Wing, Rotunda Building, phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 532998
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DECLARATION

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May, 27, 2016 on "Disclosure of the Impact of Audit Qualification by Listed Entity", we hereby confirm and declare that VEKAM and Associates, Chartered Accountants (Firm Registration No. 05256S), the Statutory Auditors of the Company have issued the Audit Report with unmodified opinion with respect to Audited Financial Results of the Company for the quarter and year ended 31st March, 2017.

For Lotus Eye Hospital and Institute Limited


Dr. S.K. Sundaramoorthy
Chairman cum Managing Director



Place: Coimbatore

Date: 27.05.2017

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