

PARTH RAHUL TIMBADIA

701, Vallabh Nagar CHS Ltd., Plot No. 31, N S Road No.3, JVPD Scheme, Vile-Parle (West),
Mumbai-400 056, Maharashtra, India.

2nd May, 2017

To,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 505693

Scrip ID: LATIMMETAL

Sub: Disclosure under Regulation 10(6) in respect of Reg 10(1) (a)(ii) of SEBI (SAST) Regulations, 2011

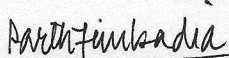
Dear Sir,

Pursuant to the provisions of Regulation 10 (1) (a) (ii) and 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Parth Timbadia**, belonging to the Promoter/ Promoter Group of La Tim Metal & Industries Limited (“the Company”) would like to inform you that I, along with **Mrs. Jalpa Timbadia** also belonging to the Promoter/ Promoter Group of the Company have acquired altogether 59,909 (1.86%) Equity Shares of Rs. 10/- of the Company on 28th April, 2017 pursuant to inter se transfer from M/s. La Tim Sourcing (India) Private Ltd., who also belong to the Promoter/ Promoter Group of the Company. Below are the details of the acquisition:

Sr. No.	Name of the Acquirer	No. of Shares acquired from M/s. La Tim Sourcing (India) Private Ltd.	%
1.	Mr. Parth Timbadia	19,244	0.60
2.	Mrs. Jalpa Timbadia	40,665	1.26
	TOTAL	59,909	1.86

Please find enclosed herewith the Disclosure under Regulation 10(6) in respect of Regulation 10 (1) (a) (ii) of SEBI (SAST) Regulations, 2011.

Thanking You,
Yours sincerely



Parth Timbadia

(For myself and on behalf of Mrs. Jalpa Timbadia)

Place: Mumbai

Encl: As above

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	LA TIM METAL & INDUSTRIES LIMITED		
2.	Name of the acquirer(s)	1.Mr. Parth R. Timbadia 2. Mrs. Jalpa K. Timbadia		
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited		
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter se transfer amongst the Promoters		
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1) (a) (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011		
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, disclosure of proposed acquisition was required to be made under 10 (5). Yes, The said disclosure under regulation 10 (5) was made within the timeline specified under Regulation 10(5) i.e. at least 4 working days prior to the proposed acquisition. Date of filing with the stock exchange was 17 th April, 2017.		
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made	Actual transaction carried out
	a. Name of the transferor / seller	La Tim Sourcing (India) Private Limited	Yes	La Tim Sourcing (India) Private Limited
	b. Date of acquisition	28 th April, 2017	Yes	28 th April, 2017
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,40,165 Equity Shares ^{Refer Note 1}	Yes	59,909 Equity Shares ^{Refer Note2}
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	4.35% of the Share Capital of TC ^{Refer Note 1}	Yes	1.86% of the Share Capital of TC ^{Refer Note 2}

			(2.26% of the diluted share capital of the Company) ^{Refer Note 1&3}		(0.97% of the diluted share capital of the Company) ^{Refer Note 2 & 3}	
	e.	Price at which shares are proposed to be acquired / actually acquired	The shares were proposed to be acquired @ Rs. 24/- per share. Fair value of the shares of the company, as per the valuation certificate obtained by the Company, as on 31 st March, 2017 is Rs. 25.28/-.	Yes	1. 19,244 Equity shares are acquired by Mr. Parth R. Timbadia @ Rs. 26.30 per equity share 2. 40, 665 Equity shares are acquired by Mrs. Jalpa K. Timbadia @ Rs. 24.50 per share	
	8.	Shareholding details	Pre- Transaction		Post- Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*) <u>Individually</u> 1. Mr. Parth R. Timbadia 2. Mrs. Jalpa K. Timbadia <u>Collectively:</u> Mr. Parth R. Timbadia & Mrs. Jalpa K. Timbadia	1,38,875 2,75,585 4,14,460	4.31 8.54 12.85	1,58,119 3,16,250 4,74,369	4.90 9.80 14.7
	b.	Each Seller / Transferor La Tim Sourcing (India) Private Limited	1,40,165	4.35	80,256 ^{Refer Note 4}	2.49

Note:

1. Details of proposed acquisition by each acquirer from La Tim Sourcing (India) Private Limited are as follows:

Sr. No.	Name of the Acquirer	No. of shares proposed to be acquired	% of share capital of TC	% of diluted share capital
1.	Mr. Parth R. Timbadia	70,000	2.17	1.13
2.	Mrs. Jalpa K. Timbadia	70,165	2.18	1.13
	Total	1,40,165	4.35	2.26

2. Details of actual acquisition by each acquirer from La Tim Sourcing (India) Private Limited are as follows:

Sr. No.	Name of the Acquirer	No. of shares acquired	% of share capital of TC	% of diluted share capital
1.	Mr. Parth R. Timbadia	19,244	0.60	0.31
2.	Mrs. Jalpa K. Timbadia	40,665	1.26	0.66
	Total	59,909	1.86	0.97

3. La Tim Metal & Industries Limited has allotted total 40,00,000 Convertible Warrants of Rs. 10/- each at a Premium of Rs. 10/- each to Promoter/ Promoter Group and Non Promoters on 23rd February, 2017. Out of 40,00,000 Convertible Warrants; 7,21,000 Equity Shares are allotted to Promoter/ Promoter Group and 3,10,000 Equity Shares are allotted to Non Promoters on conversion of Warrants on 31st March, 2017. Balance 29,69,000 Convertible Warrants are pending for conversion into Equity Shares.

Below is the Paid up Share Capital of the Company assuming 29,69,000 Warrants are converted into Equity Shares:

Category	Paid up Capital of the Company before conversion of warrants (in terms of Equity Shares)	% of holding	Warrants converted into Equity Shares	Paid up Capital of the Company after conversion of warrants (in terms of Equity Shares)	% of holding
Promoter	19,90,585	61.72	24,79,000	44,69,585	72.16
Non Promoter	12,34,790	38.28	4,90,000	17,24,790	27.84
Total	32,25,375	100.00	29,69,000	61,94,375	100.00

4. Details of sale by La Tim Sourcing (India) Private Ltd on 28th April, 2017 are as follows:

Sr. No.	Name of the Acquirer	No. of shares sold	% of share capital of TC	Mode of transfer
1.	Mr. Parth R. Timbadia	19,244	0.60	Interse transfer of shares

2.	Mrs. Jalpa K. Timbadia	40,665	1.26	Interse transfer of shares
3.	Not applicable	29,500	0.91	Open Market
	Total	89,409	2.77	

Thus shareholding of La Tim Sourcing (India) Private Limited post all the sale transactions on 28th April, 2017 is 50,756 (1.57%) Equity Shares.

Parth Timbadia
Parth R. Timbadia
(For myself and on behalf of
Mrs. Jalpa K. Timbadia)
Date: 2nd May, 2017
Place: Mumbai