

Dave Impex Private Limited

6, Feltham House, 2nd Floor, 10, J. N. Heredia Marg, Ballard Estate, Mumbai - 400001.
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CIN: U51900MH1990PTC057932

DIPL/nse/bse/swan

06th May, 2017

To,

The Dept. of Corporate Compliances, National Stock Exchange Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra -Kurla Complex, Bandra-east, Mumbai - 400 051	Swan Energy Limited 6, Feltham House, J.N. Heredia Marg, Ballard Estate - 400 001	Dept. of Corporate Service, Bombay Stock Exchange Limited, Tower, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir / Madam,

Sub. : Disclosure under regulation 31(2) of SEBI (SAST) Regulations, 2011

With reference to the captioned subject, please find enclosed herewith the disclosure for pledge release on 61,44,000 equity shares.

Please take it on your record.

Thanking you,

Yours faithfully,

For Dave Impex Private Limited



Authorized Signatory

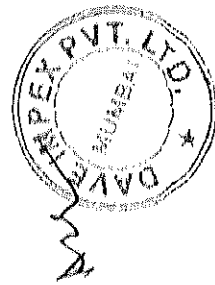


Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

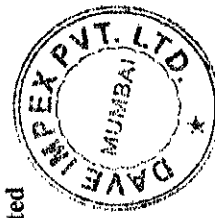
Name of the Target Company(TC)	Swan Energy Limited
Names of the Stock Exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited & National Stock Exchange Limited
Date of reporting	06/05/2017
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Dave Impex Private Limited
Details of the creation/invocation/release of encumbrance:	Release

Name of the promoter (s) or PACs with whom	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)-(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of total share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Dave Impex Private Limited	4,60,30,400	20.81%	4,26,94,385	19.30%	Release	04/05/2017	Pledge	Finance Facility	61,44,000	2.78%	JM Financial Products Ltd.	3,65,50,385	16.52%
Swan Realtors Private Limited	4,15,89,000	18.80%	95,00,000	4.30%	NA	NA	NA	NA	NA	NA	NA	NA	NA
Swan Engitech Works Private Limited	3,84,02,858	17.36%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL
Dave Leasing And Holdings Private Limited	74,40,800	3.36%	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NIL	NIL



Forceful Vincom Private Limited	40,00,000	1.81%	NIL	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL	NIL	
Inderlok Dealcomm Private Limited	40,00,000	1.81%	NIL	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL	NIL
Sabjanand Soaps and Chemicals Pvt Ltd	66,10,000	2.99%	NIL	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL	NIL
Banshidhar Traders Private Limited	40,00,000	1.81%	NIL	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL	NIL
Dhankalash Tradecon Private Limited	40,00,000	1.81%	NIL	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL	NIL
Swan International Limited	23,40,442	1.06%	NIL	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL	NIL
Nikhil Vasantlal Merchant	4,000	0.00%	NIL	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL	NIL
Bhavik Nikhil Merchant	41,000	0.02%	NIL	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL	NIL
Vinita Nikhil Merchant	41,500	0.02%	NIL	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NIL	NIL	NIL

For Dave Impex Private Limited



Arunima

Authorized Signatory

Place: Mumbai

Date: 06/05/2017