

25<sup>th</sup> May 2017

The National Stock Exchange of India Ltd  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400051

**Sub: Outcome of Board Meeting as per Reg. 30 of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

We wish to inform that the following were the outcome of the Board Meeting held today, the 25<sup>th</sup> May 2017:-

1) Financial Results

Audited standalone and consolidated financial results of the Company for the year ended 31<sup>st</sup> March 2017 were approved.

Deloitte Haskins & Sells, the statutory auditors of the Company have issued Auditor's Reports with an unmodified opinion on the financial results.

2) Recommendation of Dividend

A final dividend of Rs.2.30 per share (115 %) for the year ended 31<sup>st</sup> March 2017 was recommended.

Dividend, on its approval by the shareholders at the ensuing Annual General Meeting scheduled to be held on 28<sup>th</sup> July 2017, will be paid on and from 23<sup>rd</sup> August 2017.

3) Book Closure

Closure of Register of Members and Share Transfer Books of the Company from Saturday, 22<sup>nd</sup> July 2017 to Friday, 28<sup>th</sup> July 2017 for the purpose of payment of Dividend and Annual General Meeting to be held on 28<sup>th</sup> July 2017 was approved.



4) Appointment of Statutory auditors of the Company

In terms of Section 139 of the Companies Act, 2013, the term of appointment of the current statutory Auditors of the Company, Deloitte Haskins and Sells, Chartered Accountants (Registration No. 008072S) will end at the conclusion of the 24<sup>th</sup> Annual General Meeting.

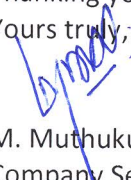
The Board recommended the appointment of BSR & Co. LLP, Chartered Accountants, (Firm Registration No.101248W/W-100022) as the statutory auditors of the Company, for a term of 5 years commencing from the conclusion of the 24<sup>th</sup> Annual General Meeting scheduled to be held on 28<sup>th</sup> July 2017, subject to approval of shareholders of the Company.

5) Re-appointment of Managing Director

Re-appointment of Mr. Raj Shankar (DIN: 00238790), Managing Director of the Company for a period of 5 (five) years with effect from 26<sup>th</sup> July, 2017 was approved, subject to the approval of the members at the ensuing Annual General Meeting.

The meeting of the Board of Directors commenced at 09.30 A.M and concluded at 1.30 PM.

Thanking you,  
Yours truly;

  
M. Muthukumarasamy  
Company Secretary.

Cc : BSE Limited  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001