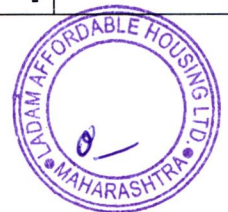


**LADAM AFFORDABLE HOUSING LIMITED**

(Formerly known as Ladam Finance Limited)

| <b>Audited Standalone Statement of the Financial Results for the Quarter and Year ended 31st March, 2017</b> |  |                                     |  |   |  |  |
|--|--|-------------------------------------|--|---|--|--|
| <b>(Amount in Rs.)</b>   |  |                                     |  |   |  |  |
|  | <b>Particulars</b>   | <b>3 months ended (31/03 /2017)</b> | <b>Previous 3 months ended (31/12 /2016)</b> | <b>Corresponding 3 months ended (31/03 /2016)</b> | <b>Current Year Ended/ Year to date figure (31/03 /2017)</b> | <b>Previous accounting year ended/ Year to date figure (31/03 /2016)</b> |
|  |  | <b>Audited)</b>                     | <b>(Unaudited)</b>                           | <b>(Audited)</b>                                  | <b>(Audited)</b>   | <b>(Audited)</b>   |
| <b>I</b>   | Revenue from Operations  | -                                   | -  | 2,55,000  | -  | 2,55,000   |
| <b>II</b>  | Other Income   | 17,18,518                           | -  | 10,96,351   | 74,12,716  | 10,96,351  |
| <b>III</b>   | <b>Total Revenue (I +II)</b>   | <b>17,18,518</b>                    | <b>-</b>                                     | <b>13,51,351</b>                                  | <b>74,12,716</b>   | <b>13,51,351</b>   |
| <b>IV</b>  | <b>Expenses</b>  |                                     |  |   |  |  |
| <b>1</b>   | Cost of Materials Consumed   | -                                   | -  | -   | -  | -  |
| <b>2</b>   | Purchase of Stock-in Trade   | -                                   | -  | -   | -  | -  |
| <b>3</b>   | Changes in inventories of finished goods work-in-progress and Stock-in-Trade | -                                   | -  | -   | -  | -  |
| <b>4</b>   | Employee benefits expense  | 2,76,542                            | 1,89,543                                     | 1,83,857  | 7,87,750   | 3,76,530   |
| <b>5</b>   | Finance costs  | -                                   | -  | -   | -  | -  |
| <b>6</b>   | Depreciation and amortization expense  | -                                   | -  | -   | -  | -  |
| <b>7</b>   | Excise Duty  | -                                   | -  | -   | -  | -  |
| <b>8</b>   | Other Expenses   | 10,35,226                           | 2,91,486                                     | 4,47,437  | 55,79,017  | 8,97,178   |
|  | <b>Total expenses</b>  | <b>13,11,768</b>                    | <b>4,81,029</b>                              | <b>6,31,294</b>                                   | <b>63,66,767</b>   | <b>12,73,708</b>   |
| <b>V</b>   | <b>Profit before exceptional and extraordinary items and tax (III - IV)</b>  | <b>4,06,750</b>                     | <b>-4,81,029</b>                             | <b>7,20,057</b>                                   | <b>10,45,949</b>   | <b>77,643</b>  |
| <b>VI</b>  | Exceptional items  | -                                   | -  | -   | -  | -  |
| <b>VII</b>   | <b>Profit before extraordinary items and tax (V - VI)</b>                    | <b>4,06,750</b>                     | <b>-4,81,029</b>                             | <b>7,20,057</b>                                   | <b>10,45,949</b>   | <b>77,643</b>  |
| <b>VIII</b>  | Extraordinary items  | -                                   | -  | -   | -  | -  |



Tel No. 71191000 / 001  
CIN.: L65990MH1979PLC021923

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Website : www.ladamaffordablehousing.com

Registered add: Ladam House, C-33, Opp. ITI, Wagle Industrial Estate, Thane (W) – 400 604.



## LADAM AFFORDABLE HOUSING LIMITED

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|      |  |          |           |          |           |        |
|------|--|----------|-----------|----------|-----------|--------|
| IX   | Profit before tax (VII-VIII)                                       | 4,06,750 | -4,81,029 | 7,20,057 | 10,45,949 | 77,643 |
| X    | Tax expense:   |          |           |          |           |        |
|      | (1) Current tax  | -        | -         | -        | -         | -      |
|      | (2) Deferred tax   | -        | -         | -        | -         | -      |
| XI   | Profit (Loss) for the period from continuing operations (VII-VIII) | 4,06,750 | -4,81,029 | 7,20,057 | 10,45,949 | 77,643 |
| XII  | Profit/(loss) from discontinuing operations                        | -        | -         | -        | -         | -      |
| XIII | Tax expense of discontinuing operations                            | -        | -         | -        | -         | -      |
| XIV  | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | -        | -         | -        | -         | -      |
| XV   | Profit (Loss) for the period (XI + XIV)                            | 4,06,750 | -4,81,029 | 7,20,057 | 10,45,949 | 77,643 |
| XVI  | Earnings per equity share:   |          |           |          |           |        |
|      | (1) Basic  | 0.022    | -0.026    | 0.039    | 0.057     | 0.004  |
|      | (2) Diluted  | 0.022    | -0.026    | 0.039    | 0.057     | 0.004  |

**Note:**

1. The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 29th May, 2017.
2. The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
3. There were no changes in the Accounting policies of the Company.

**Mr. Prashant Shinkar**  
(Chief Executive Officer)

Date: May 29, 2017

Place: Thane

**Mr. Sumesh B. Aggarwal**  
Director  
DIN: 00325063

For and behalf of Board of Directors of  
**Ladam Affordable Housing Limited**  
(Formerly known as Ladam Finance Limited)



**Mr. Jayaprasad Pillai**  
Director  
DIN: 01560300

Tel No. 71191000 / 001  
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## LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

| Balance Sheet as at 31st March 2017 |   |                                    |  |
|-------------------------------------|---|------------------------------------|--|
| (Amount in Rs.)                     |   |                                    |  |
|                                     | Particulars                               | Current Year Ended<br>(31/03/2017) | Previous year<br>ended<br>(31/03/2016) |
|                                     |   | (Audited)                          | (Audited)                              |
| <b>I.</b>                           | <b>Equity and Liabilities</b>             |                                    |  |
| <b>1</b>                            | <b>Shareholders' Fund</b>                 |                                    |  |
| (a)                                 | Share Capital                             | 9,15,23,000                        | 9,15,23,000                            |
| (b)                                 | Reserves and Surplus                      | 1,65,46,558                        | 1,55,00,608                            |
| (c)                                 | Money Received against Share Warrants     | -                                  | -                                      |
| <b>2</b>                            | Share Application money pending allotment | -                                  | -                                      |
| <b>3</b>                            | <b>Non-current Liabilities</b>            |                                    |  |
| (a)                                 | Long - term borrowings                    | 9,57,39,015                        | 9,49,64,623                            |
| (b)                                 | Deferred Tax Liabilities (Net)            | -                                  | -                                      |
| (c)                                 | Other Long Term Liabilities               | 10,00,000                          | 10,00,000                              |
| (d)                                 | Long-term provisions                      | -                                  | -                                      |
| <b>4</b>                            | <b>Current Liabilities</b>                |                                    |  |
| (a)                                 | Short-term borrowings                     | -                                  | -                                      |
| (b)                                 | Trade Payables                            | 13,70,056                          | 9,91,410                               |
| (c)                                 | Other Current Liabilities                 | 23,622                             | 12,942                                 |
| (d)                                 | Short-term provisions                     | 3,36,530                           | 2,18,185                               |
|                                     | <b>Total</b>                              | <b>20,65,38,781</b>                | <b>20,42,10,768</b>                    |
| <b>II</b>                           | <b>Assets</b>                             |                                    |  |
|                                     | <b>Non-current Assets</b>                 |                                    |  |
| <b>1 (a)</b>                        | <b>Fixed Assets</b>                       |                                    |  |
| (i)                                 | Tangible Assets                           | 5,30,31,627                        | 5,30,31,627                            |
| (ii)                                | Intangible Assets                         | -                                  | -                                      |
| (iii)                               | Capital Work-in-progress                  | -                                  | -                                      |
| (iv)                                | Intangible Assets under development       | -                                  | -                                      |
| (b)                                 | Non-current Investments                   | 5,08,05,029                        | 5,75,82,002                            |
| (c)                                 | Deferred Tax Assets (Net)                 | -                                  | -                                      |
| (d)                                 | Long - term Loans and Advances            | -                                  | -                                      |
| (e)                                 | Other Non-current Assets                  | -                                  | 25,500                                 |



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|          |                               |                     |                     |
|----------|-------------------------------|---------------------|---------------------|
| <b>2</b> | <b>Current Assets</b>         |                     |                     |
| (a)      | Current Investments           | -                   | -                   |
| (b)      | Inventories                   | 40,67,067           | 37,48,772           |
| (c)      | Trade Recievables             | 19,98,583           | -                   |
| (d)      | Cash and Cash Equivalent      | 2,47,968            | 4,39,763            |
| (e)      | Short-term Loans and Advances | 9,62,88,507         | 8,93,83,103         |
| (f)      | Other Current Assets          | 1,00,000            | -                   |
|          | <b>Total</b>                  | <b>20,65,38,781</b> | <b>20,42,10,768</b> |

For and behalf of Board of Directors of  
Ladam Affordable Housing Limited  
(Formerly known as Ladam Finance Limited)

**Mr. Prashant Shinkar**  
(Chief Executive Officer)



**Mr. Sumesh B. Aggarwal**  
Director  
DIN: 00325063

**Mr. Jayaprasad Pillai**  
Director  
DIN: 01560300

Date: May 29, 2017  
Place: Thane