



# Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

15<sup>th</sup> May 2017

To,  
**Dy. General Manager (Corporate Relation Dept.),**  
The Bombay Stock Exchange Ltd.,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Bldg.,  
P.J. Towers, Dalal Street, Fort,  
**MUMBAI – 400 001.**

**Ref: BSE Code: 507910**

Dear Sir,

**Sub: Submission of Standalone & Consolidated Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2017.**

We are submitting herewith the following documents as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Statement of Standalone & Consolidated Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2017 with Auditor's Report

These results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meetings held on 15<sup>th</sup> May, 2017 at Mumbai.

B. M. Commencement time - 11.00 am  
B. M. Conclusion time - 1.10 pm

Please find the above in order and take the same on your record.

Thanking you,

Yours faithfully,  
**For Fiberweb (India) Limited**

**Pravin V. Sheth**  
**Chairman & Managing Director**  
**(DIN: 00138797)**

Encl: as above

**Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007**

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai-400019.  
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax : 91 (22) 2404 4853  
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210  
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax: 91(260) 2220758  
E-mail : fiberweb@vsnl.net, fiberweb@fiberwebindia.com  
Website : fiberwebindia.com



**ISO9001:2008, 14001:2004, OHSAS18001:2007**

**CIN NO. L25209DD1985PLC004694**

**FIBERWEB (INDIA) LIMITED**

Air port Road, Kadaiya, Nani Daman, Daman (U.T.) - 396210.

CIN NO. : L25209DD1985PLC004694

(Rs. in Lakhs)

**Statement of Audited Financial Results for the Quarter and Year Ended 31/03/2017**

Particulars	Standalone					Consolidated				
	Quarter Ended		Year to Ended			Quarter Ended		Year to Ended		
	31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from operations									
	4274.45	2650.04	1790.97	10430.35	6174.51	6881.84	2650.04	1790.97	13037.74	6174.51
	(a) Net sales/income from operations (Net of excise duty)									
	(21.24)	12.07	(2.77)	5.53	20.42	(21.24)	12.07	(2.77)	5.53	20.42
	(b) Other operating income									
	<b>Total income from operations (net)</b>									
	<b>4,253.21</b>	<b>2,662.11</b>	<b>1,788.20</b>	<b>10,435.88</b>	<b>6,194.93</b>	<b>6,860.60</b>	<b>2,662.11</b>	<b>1,788.20</b>	<b>13043.27</b>	<b>6,194.93</b>
2	Expenses									
	3065.05	1838.45	766.90	7029.35	3439.84	5367.33	1838.45	766.90	9331.63	3439.84
	(a) Cost of materials consumed									
	(b) Purchases of stock-in-trade									
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade									
	98.86	(133.61)	85.48	(139.23)	39.31	98.86	(133.61)	85.48	(139.23)	39.31
	(d) Employee benefits expense									
	107.79	124.09	77.53	433.95	417.17	107.79	124.09	77.53	433.95	417.17
	(e) Depreciation and amortisation expense									
	16.06	90.90	10.20	269.41	321.47	16.06	90.90	10.20	269.41	321.47
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)									
	457.18	337.44	501.22	1415.51	1515.82	463.34	337.44	501.22	1421.67	1515.82
	<b>Total expenses</b>									
	<b>3,744.94</b>	<b>2,257.27</b>	<b>1,441.33</b>	<b>9,008.99</b>	<b>5,733.61</b>	<b>6053.38</b>	<b>2,257.27</b>	<b>1,441.33</b>	<b>11317.43</b>	<b>5,733.61</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>									
	<b>508.27</b>	<b>404.84</b>	<b>346.87</b>	<b>1,426.89</b>	<b>461.32</b>	<b>807.32</b>	<b>404.84</b>	<b>346.87</b>	<b>1725.84</b>	<b>461.32</b>
4	Other income									
	-	-	-	-	-	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>									
	<b>508.27</b>	<b>404.84</b>	<b>346.87</b>	<b>1,426.89</b>	<b>461.32</b>	<b>807.32</b>	<b>404.84</b>	<b>346.87</b>	<b>1725.84</b>	<b>461.32</b>
6	Finance costs									
	0.57	0.44	1.11	2.11	4.20	0.57	0.44	1.11	2.11	4.20
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>									
	<b>507.70</b>	<b>404.40</b>	<b>345.76</b>	<b>1,424.78</b>	<b>457.12</b>	<b>806.65</b>	<b>404.40</b>	<b>345.76</b>	<b>1723.73</b>	<b>457.12</b>
8	Exceptional items									
	-	-	(6.28)	-	253.29	-	-	(6.28)	-	253.29
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>									
	<b>507.70</b>	<b>404.40</b>	<b>339.48</b>	<b>1,424.78</b>	<b>710.41</b>	<b>806.65</b>	<b>404.40</b>	<b>339.48</b>	<b>1723.73</b>	<b>710.41</b>
10	Tax expense									
	-	-	-	-	-	-	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9+ 10)</b>									
	<b>507.70</b>	<b>404.40</b>	<b>339.48</b>	<b>1,424.78</b>	<b>710.41</b>	<b>806.65</b>	<b>404.40</b>	<b>339.48</b>	<b>1723.73</b>	<b>710.41</b>
12	Extraordinary items (net of tax expense ` Lakhs)									
	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11+12)</b>									
	<b>507.70</b>	<b>404.40</b>	<b>339.48</b>	<b>1,424.78</b>	<b>710.41</b>	<b>806.65</b>	<b>404.40</b>	<b>339.48</b>	<b>1723.73</b>	<b>710.41</b>
14	Share of profit / (loss) of associates*									
	-	-	-	-	-	-	-	-	-	-
15	Minority interest *									
	-	-	-	-	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>									
	<b>507.70</b>	<b>404.40</b>	<b>339.48</b>	<b>1,424.78</b>	<b>710.41</b>	<b>806.65</b>	<b>404.40</b>	<b>339.48</b>	<b>1723.73</b>	<b>710.41</b>
17	Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)									
	1329.58	1259.58	1259.00	1329.58	1259.58	1329.58	1259.58	1259.00	1329.58	1259.58
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year									
	-	-	-	-	(7,264.97)	-	-	-	-	(7,264.97)
19.i	Earnings per share (before extraordinary items) ( of `10 /- each) (not annualised-on weighted average):									
	-	-	-	-	-	-	-	-	-	-
	(a) Basic									
	4.03	3.21	2.85	11.31	6.34	6.40	3.21	2.85	13.68	6.34
	(b) Diluted									
	4.03	3.21	2.85	11.31	6.34	6.40	3.21	2.85	13.68	6.34
19.ii	Earnings per share (after extraordinary items) ( of `10 /- each) (not annualised-on weighted average):									
	-	-	-	-	-	-	-	-	-	-
	(a) Basic									
	4.03	3.21	2.85	11.31	6.34	6.40	3.21	2.85	13.68	6.34
	(b) Diluted									
	4.03	3.21	2.85	11.31	6.34	6.40	3.21	2.85	13.68	6.34

See accompanying note to the financial results



**FIBERWEB (INDIA) LIMITED**

Air port Road, Kadaiya, Nani Daman, Daman (U.T.) - 396210.

CIN NO. : L25209DD1985PLC004694

**Balance Sheet as at 31 March, 2017**

Particulars	STANDLONE		CONSOLIDATED	
	As at 31 March, 2017	As at 31 March, 2016	As at 31 March, 2017	As at 31 March, 2016
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	132,958,550	125,958,550	132,958,550	125,958,550
(b) Reserves and surplus	758,222,879	(572,720,284)	788,118,529	(572,720,284)
(c) Capital Reserves- (ERD Investment in Subsidiary)	(68,268)		(68,268)	
	891,113,161	(446,761,734)	921,008,811	(446,761,734)
<b>2 Money received from Share Warrant</b>	2,750,000	-	2,750,000	-
<b>3 Non-current liabilities</b>				
(a) Long-term borrowings	-	1,033,851,728	-	1,033,851,728
(b) Other long term liabilities	-	-	-	-
<b>4 Current liabilities</b>		1,033,851,728		1,033,851,728
(a) Short-term borrowings	-	1,111,700	-	1,111,700
(b) Trade payables	17,483,822	24,204,883	247,711,347	24,204,883
(c) Other current liabilities	1,577,982	1,021,496	859,872	1,021,496
(d) Short-term provisions	4,621,293	4,424,876	4,621,293	4,424,876
	23,683,097	30,762,955	253,192,512	30,762,955
<b>TOTAL</b>	<b>917,546,258</b>	<b>617,852,949</b>	<b>1,176,951,323</b>	<b>617,852,949</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets - Tangible assets	388,198,838	408,790,701	388,198,838	408,790,701
(b) Non Current investments	10,700	10,700	10,700	10,700
(c) Long-term loans and advances	69,346,912	15,926,490	69,346,912	15,926,490
(d) Investment in sun	1,765,942			
	459,322,392	424,727,891	457,556,450	424,727,891
<b>2 Current assets</b>				
(a) Inventories	104,642,988	75,025,122	104,642,988	75,025,122
(b) Trade receivables	135,685,483	52,519,962	396,424,690	52,519,962
(c) Cash and cash equivalents	215,147,839	64,165,359	215,147,839	64,165,359
(d) Short-term loans and advances	2,747,556	1,414,615	3,179,356	1,414,615
(e) Other current assets	-	-	-	-
	458,223,866	193,125,058	719,394,873	193,125,058
<b>TOTAL</b>	<b>917,546,258</b>	<b>617,852,949</b>	<b>1,176,951,323</b>	<b>617,852,949</b>



## FIBERWEB (INDIA) LIMITED

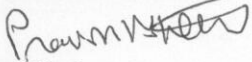
Air port Road, Kadaiya, Nani Daman, Daman (U.T.) - 396210.

CIN NO. : L25209DD1985PLC004694

### PART II

- 1 The above statement of standalone & Consolidated Audited Financial result was reviewed by the Audit committee and taken on record at the Board Meeting held on 15.05.2017
- 2 The company operates in a single segment namely "Polymer Processing". Hence segment wise reporting as defined in Accounting Standards 17 is not applicable.
- 3 There is no material change in accounting policies adopted during the period ending 31/03/2017 as compared to those followed in the annual financial statement for the year ended 31/03/2016.
- 4 The company has established a 100% subsidiary in RAS AL KHAIMAH free trade zone, U.A.E and the subsidiary company has started working during this quarter.  
As such the consolidated result is included for the first time.
- 5 During the quarter 18,00,000 convertible equity warrants allotted on preferential basis to group of strategic investors not forming part of the promoters group of the company. Out of which 7,00,000 convertible equity shares have been issued on preferential basis.
- 6 No provision for income tax liability has been made in the terms of BIFR order dt 20/10/2015 under which vide clause 13.2.c, the company is exempted from the applicability of minimum alternate tax (MAT) u/s 115 J of income tax act 1961
- 7 The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable. The figures of the last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.
- 8 Information on Investor complaints in pursuant to clause 41 of the listing agreement for the quarter ended 31st Mar'2017 : beginning : 04, received : 09, disposed : 10 and pending : 03.

For FIBERWEB (INDIA) LIMITED



Pravin V Sheth  
(Chairman & Managing Director)

DATE: 15.05.2017

PLACE : DAMAN







Auditor's Report on Quarterly Financial Results and Year to Date Results of FIBERWEB  
(INDIA) LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015

To

Board of Directors of FIBERWEB (INDIA) LIMITED

We have audited the Standalone quarterly financial results of FIBERWEB (INDIA) LIMITED for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India<sup>1</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results.

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

Further, We also report that we have, on the basis of the books of account and other records and explanations given to us by the management, also verified the number of shares as well

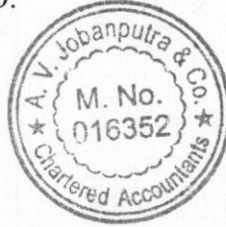


as percentage of shareholdings in respect of aggregate amount of public shareholding, as furnished by the Company in Terms of Clause 33 of the Listing Agreement and found the same to be correct.

For A.V. JOBANPUTRA & CO.  
Firm Registrtrion No. 104314W

*A. V. Jobanputra*

(A. V. JOBANPUTRA)  
Proprietor  
Membership No. 016352



Place: Mumbai.  
Date: 15/05/2017



Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Fiberweb(India) Limited  
Daman (U.T.) 396 210

We have audited the quarterly consolidated financial results of Fiberweb (India) Limited for the quarter ended 31<sup>st</sup> March, 2017 and the consolidated year to date results for the period 01/04/2016 to 31/03/2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 1(one) subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 2618.89 Gross Lac as at 31/03/2017 and Rs. 2618.89 Gross Lac as at the quarter ended 31/03/2017 as well as the total revenue of Rs. 2607.39 Lac as at 31/03/2017 and Rs. 2607.39 Lac as at the quarter ended 31/03/2017). These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities (M/s. Sheth Non Woven Trading F. Z. E. included in consolidation);



(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31/03/2017 as well as the consolidated year to date results for the period from 01/04/2016 to 31/03/2017 .

For A. V. JOBANPUTRA & CO.  
Chartered Accountants  
Firm Registration No. 104314W

*A. V. Jobanputra*



(A. V. JOBANPUTRA)  
Proprietor  
Membership No. 016352  
Place: Mumbai  
Date : 15/05/2017