

INVENTURE

GROWTH & SECURITIES LTD.

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CURRENCY DERIVATIVES • DP-CDSL

Date: 22.05.2017

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Ltd,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400 001

MSEI Exchange Ltd.,
4th Floor, Vibgyor Towers,
Plot No C- 62, G Block,
BKC, Bandra (East)
Mumbai - 400 051

Script Name: Inventure

Script Code: 533506

Script Name: Inventure

Ref: - Inventure Growth & Securities Limited

Sub: Outcome of Board Meeting held on 22nd May, 2017

Dear Sir,

Pursuant to the requirements of "Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015" we hereby submit that the Board of Directors of the Company at their meeting held on **22nd May, 2017** have inter-alia transacted the following:

- Considered and approved the Audited Financial Results (Standalone and Consolidated) for the Quarter and financial year ended 31st March 2017. Audited financial results along with following documents are attached herewith;
 - I. Notes & Statements of Assets & Liabilities
 - II. Auditors' Report on the Financial Results
 - III. Form-A (for Audit Report with unmodified Opinion)
 - IV. Declaration pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.
- Considered & Approved the Standalone & Consolidated Audited financial statements of the Company for the Financial Year ended 31st March 2017.

"The Meeting of the Board of Directors of the Company commenced at 12.30 p.m. and concluded at 6.00 p.m".

For Inventure Growth & Securities Ltd

Bhavi R. Gandhi
(Company Secretary)

Date: 22.05.2017

SEBI Reg. No. : BSE Cash INB010901730 • BSE F&O : INF010901730 • BSE CURRENCY DERIVATIVE : INE010901730 • NSE CASH : INB230901739
• NSE F & O : INF230901739 • NSE CURRENCY DERIVATIVES : INE230901739 • MCX-SX CASH : INB260901732 • MCX-SX F & O : INE260901732
• MCX-SX CURRENCY DERIVATIVE : INE230901730 • BSE Clearing No. : 275 • NSE Clearing No. : 9017
• CDSL DP ID : 11200 • MCX-SX Clearing No. : 32 • CIN No. : L65990MH1995PLCO89838

Corporate & Reg. Office: Viraj Towers, 201, 2nd Floor, Near Land Mark, Western Express Highway, Andheri (East), Mumbai - 400 093.
Tel.: 39548500, 40751515 • Fax: +91 22 39548510 • Website: www.inventuregrowth.com • E-mail: investorgrievancies@inventuregrowth.com



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

PART I

(in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	REVENUE					
	(a) Revenue from Operations	769	307	(323)	3,133	1,602
	(b) Other Income	35	114	92	320	325
	Total Revenue	804	421	(231)	3,453	1,927
2	EXPENSES					
	(a) Employee Benefit Expenses	157	170	137	575	553
	(b) Finance Costs	94	99	95	385	585
	(c) Depreciation and Amortisation Expense	24	24	25	96	103
	(d) Other Expenses	193	777	94	1,551	1,176
	Total Expenses	468	1,070	351	2,607	2,417
3	Profit/(Loss) Before Exceptional Item and Tax	336	(649)	(582)	846	(490)
4	Exceptional Item Income / (Expenses)	-	-	(177)	-	(177)
5	Profit/(Loss) from Ordinary Activities before Tax	336	(649)	(759)	846	(667)
6	Tax expense					
	(a) Current Tax	(32)	12	111	261	254
	Less: MAT Credit Entitlement	(19)	67	(1)	(108)	(1)
	Net Current Tax	(51)	79	110	153	253
	(b) Deferred Tax	125	(219)	(301)	191	(428)
	(c) Tax adjustment for earlier years	2	1	(2)	451	(2)
	Total Tax Expenses	76	(139)	(193)	795	(177)
7	Net Profit/(Loss) for the year	260	(510)	(566)	51	(490)
8	Earnings Per Share (EPS)					
	(Not Annualised except for the year ended 31.03.2017 & 31.03.2016)					
	(a) Basic	0.31	(0.61)	(0.67)	0.06	(0.58)
	(b) Diluted	0.31	(0.61)	(0.67)	0.06	(0.58)



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Notes

- 1 The above financial results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 22.05.2017.
- 2 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 For the year ended 31.03.2016 Revenue from Operations & Finance cost includes amount of ` 171 Lakh received as Interest from National Stock Exchange of India Limited pursuant to settlement deed in respect of annulment matter and paid to the concerned client.
- 4 The Audited standalone financial results for the quarter ended March 31, 2017 is available on the company's website www.inventuregrowth.com and on the stock exchange websites i.e. www.bseindia.com and www.nseindia.com. The key standalone financial information are as under :

Particulars	Quarter Ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Total Income	535	128	(669)	2,255	734
Profit/(Loss) before Tax	78	(320)	(1,205)	521	(1,223)
Profit/(Loss) after Tax	47	(214)	(855)	334	(854)

- 5 For the quarter and year ended 31.03.2016, Exceptional item represents provision for diminution in value of investment of ` 177 lacs.
- 6 The figures for the previous quarters/year have been regrouped / reclassified wherever necessary.

On behalf of the Board of Directors
Inventure Growth & Securities Limited

K.B.R.2

Kanji B. Rita
DIN - 00727470
Chairman & Managing Director



Date : 22 May 2017

Place : Mumbai

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**STATEMENT OF ASSETS AND LIABILITIES
(CONSOLIDATED)**

(` in Lacs)

S. No.	Particulars	As at 31.03.2017	As at 31.03.2016
		(Audited)	(Audited)
A.	<u>EQUITY AND LIABILITIES</u>	-	-
1	Shareholder's Fund		
	(a) Share Capital	8,400	8,400
	(b) Reserves & Surplus	9,210	9,158
	Sub total - Shareholder's Fund	17,610	17,558
2	Minority Interest	-	-
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	15	20
	(b) Deferred Tax Liabilities (Net)	174	173
	(c) Long-Term Provisions	517	538
	Sub total - Non-Current Liabilities	706	731
4	Current Liabilities		
	(a) Short-Term borrowings	3,342	3,103
	(b) Trade Payables	1,322	1,794
	(c) Other Current Liabilities.	2,041	1,247
	(d) Short-Term Provisions	115	22
	Sub total - Current Liabilities	6,820	6,166
	Total Equity and Liabilities	25,136	24,455
B.	<u>ASSETS</u>		
1	Non-Current Assets		
	(a) Fixed Assets	887	961
	(b) Goodwill on Consolidation	149	149
	(c) Non-Current Investments	890	1,358
	(d) Deferred Tax Asset (Net)	354	544
	(e) Long-Term Loans and Advances	862	1,713
	(f) Other Non-Current assets	275	1,680
	Sub total - Non-Current Assets	3,417	6,405



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2	Current Assets		
	(a) Inventories	179	534
	(b) Trade Receivables	4,033	4,285
	(c) Cash and Cash Equivalents	1,183	234
	(d) Other bank balances	6,431	4,639
	(e) Short-Term Loans and Advances	9,497	8,301
	(f) Other Current Assets	396	57
	Sub total - Current Assets	21,719	18,050
	Total Assets	25,136	24,455

On behalf of the Board of Directors
Inventure Growth & Securities Limited

K-B-Rita

Kanji B. Rita
DIN - 00727470
Chairman & Managing Director



Date : 22 May 2017
Place : Mumbai



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AUDITED CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2017

(` in lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1 Segment Revenue					
a) Equity/Commodity Broking & Other related activities	566	179	(647)	2,395	880
b) Financing & Other related activities	238	242	416	1,058	1,047
c) Others	-	-	-	-	-
Total	804	421	(231)	3,453	1,927
Less: Inter Segment Revenue	-	-	-	-	-
Income form Operations, Other Opertaing Income & Other Income	804	421	(231)	3,453	1,927
2 Segment Results: Profit before tax and interest from Each segment					
a) Equity/Commodity Broking & Other related activities	255	(495)	(1,191)	591	(848)
b) Financing & Other related activities	111	(117)	480	419	557
c) Others	-	-	-	-	-
Total	366	(612)	(711)	1,010	(291)
Less: Interest	30	37	48	164	376
Profit/(Loss) from Ordinary Activities before tax	336	(649)	(759)	846	(667)
3 Capital Employed					
Segment Assets					
a) Equity/Commodity Broking & Other related activities	14,194	15,233	14,884	14,194	14,884
b) Financing & Other related activities	10,942	10,758	9,571	10,942	9,571
c) Others	-	-	-	-	-
Total Segment Assets - A	25,136	25,991	24,455	25,136	24,455
Segment Liabilities					
a) Equity/Commodity Broking & Other related activities	3,754	4,984	4,663	3,754	4,663
b) Financing & Other related activities	3,772	3,658	2,234	3,772	2,234
c) Others	-	-	-	-	-
Total Segment Liabilities - B	7,526	8,642	6,897	7,526	6,897
Capital Employed A - B	17,610	17,349	17,558	17,610	17,558

Note :

The Group's operations predominantly relate to Equity Broking, Commodity Broking, Financing and other related activities. In accordance with Accounting Standard - 17 on segment reporting and Company (Accounting Standards) Rules, 2006, the Company has (i) Equity/Commodity Broking and Other related activities (ii) Financing and Other related activities as reportable segments.

On Behalf of the Board of Directors
Inventure Growth & Securities Limited

K. B. Rita

Kanji B. Rita
DIN - 00727470
Chairman & Managing Director



Date : 22 May 2017

Place : Mumbai

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

PART I

(` in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	REVENUE					
	(a) Revenue from Operations	507	44	(761)	1,998	414
	(b) Other Income	28	84	92	257	320
	Total Revenue	535	128	(669)	2,255	734
2	EXPENSES					
	(a) Employee Benefit Expenses	140	148	117	505	475
	(b) Finance Costs	27	28	37	127	335
	(c) Depreciation and Amortisation Expense	21	21	23	83	93
	(d) Other Expenses	269	251	208	1,019	903
	Total Expenses	457	448	385	1,734	1,806
3	Profit/(Loss) Before Exceptional Item and Tax	78	(320)	(1,054)	521	(1,072)
4	Exceptional Item Income / (Expenses)	-	-	(151)	-	(151)
5	Profit/(Loss) from Ordinary Activities before Tax	78	(320)	(1,205)	521	(1,223)
6	Tax expense					
	(a) Current Tax	19	(66)	-	108	-
	Less: MAT Credit Entitlement	(19)	66	-	(108)	-
	Net Current Tax	-	-	-	-	-
	(b) Deferred Tax	25	(106)	(348)	181	(367)
	(c) Tax adjustment for earlier years	6	-	(2)	6	(2)
	Total Tax Expenses	31	(106)	(350)	187	(369)
7	Net Profit/(Loss) for the year	47	(214)	(855)	334	(854)
8	Earnings Per Share (EPS)					
	(Not Annualised except for the year ended 31.3.2017 & 31.03.2016)					
	(a) Basic	0.06	(0.25)	(1.02)	0.40	(1.02)
	(b) Diluted	0.06	(0.25)	(1.02)	0.40	(1.02)





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Notes

- 1 The above financial results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 22.05.2017.
- 2 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 For the year ended 31.03.2016 Revenue from Operations & Finance cost includes amount of ` 171 Lakh received as Interest from National Stock Exchange of India Limited pursuant to settlement deed in respect of annulment matter and paid to the concerned client.
- 4 For the quarter and year ended 31.03.2016, Exceptional item represents provision for diminution in value of investment of ` 151 lacs.
- 5 The figures for the previous quarters/year have been regrouped / reclassified wherever necessary.

On behalf of the Board of Directors
Inventure Growth & Securities Limited

K. B. Rita

Kanji B. Rita
DIN - 00727470
Chairman & Managing Director



Date : 22 May 2017

Place : Mumbai

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STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

(` in Lacs)

S. No.	Particulars	As at 31.03.2017	As at 31.03.2016
		(Audited)	(Audited)
A.	<u>EQUITY AND LIABILITIES</u>		
1	Shareholder's Fund		
	(a) Share Capital	8,400	8,400
	(b) Reserves & Surplus	6,724	6,390
	Sub total - Shareholder's Fund	15,124	14,790
2	Non-current Liabilities		
	(a) Long-Term Provisions	46	35
	Sub total - Non-current Liabilities	46	35
3	Current liabilities		
	(a) Short-Term borrowings	598	900
	(b) Trade Payables	1,272	1,726
	(c) Other Current Liabilities	1,967	1,177
	(d) Short-Term Provisions	5	4
	Sub total - Current Liabilities	3,842	3,807
	Total Equity and Liabilities	19,012	18,632
B.	<u>ASSETS</u>		
1	Non-current Assets		
	(a) Fixed assets	819	883
	(b) Non-Current Investments	6,658	6,658
	(c) Deferred Tax Assets (Net)	20	201
	(d) Long-Term Loans and Advances	684	1,567
	(e) Other Non-Current Assets	225	1,680
	Sub total - Non-current Assets	8,406	10,989
2	Current Assets		
	(a) Inventories	5	14
	(b) Trade Receivables	3,854	4,166
	(c) Cash and Cash Equivalents	986	169
	(d) Other Bank Balances	4,806	3,093
	(e) Short-Term Loans and Advances	904	154
	(f) Other Current Assets	51	47
	Sub total - Current Assets	10,606	7,643
	Total Assets	19,012	18,632

On behalf of the Board of Directors
Inventure Growth & Securities Limited

K.B.R.

Kanji B. Rita
DIN - 00727470
Chairman & Managing Director



Date : 22 May 2017
Place : Mumbai

Auditor's Report on Annual Consolidated Financial Results of the Company
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

To,

The Board of Directors

Inventure Growth & Securities Limited

1. We have audited the accompanying statement of Annual Consolidated Financial Results of **Inventure Growth & Securities Limited** (herein referred to as 'the Holding Company'/'the Company') and its subsidiaries (the Holding Company and its subsidiaries referred to as 'the Group') for the year ended **31st March 2017** ("the statement"), being submitted by the Holding Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared on the basis of annual consolidated financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual consolidated Financial Statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also



includes assessing the accounting principles used and significant estimates made by the management.

3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the statement.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) includes the annual financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Inventure Growth & Securities Limited	Holding
2	Inventure Commodites Limited	Subsidiary
3	Inventure Finance Private Limited	Subsidiary
4	Inventure Wealth Management Limited	Subsidiary
5	Inventure Insurance Broking Private Limited	Subsidiary
6	Inventure Merchant Banker Services Private Limited	Subsidiary

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(iii) gives a true and fair view of the consolidated net profit and other financial information of the group for the year ended March 31, 2017.

5. The statement includes the results for the Quarter ended March 31, 2017, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For PHD & Associates

Chartered Accountants

Firm Registration No. 111236W



Dhiren Vakharia

Partner

Membership No.: 46115

Place: Mumbai

Date: 22nd May, 2017

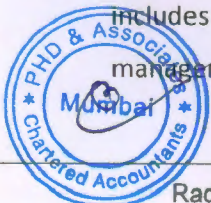
Signature of Dhiren Vakharia

[Faint, illegible text, likely a report or certificate body]

**Auditor's Report on Annual Standalone Financial Results of the Company Pursuant
to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To,
The Board of Directors
Inventre Growth & Securities Limited

1. We have audited the accompanying statement of Annual Standalone Financial Results of **Inventre Growth & Securities Limited** ("the company") for the year ended **31st March 2017** ("the statement"), being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared on the basis of annual financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual Financial Statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by the management.

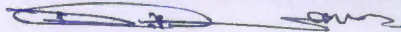


3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the statement.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view of the net profit and other financial information of the company for the year ended March 31, 2017.
5. The statement includes the results for the Quarter ended March 31, 2017, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For PHD & Associates

Chartered Accountants

Firm Registration No. 111236W



Dhiren Vakharia

Partner

Membership No.: 46115

Place: Mumbai

Date: 22nd May, 2017

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FORM A

(for audited report with unmodified Opinion)

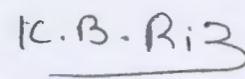
Name of the Company	Inventure Growth & Securities Limited
Annual Financial Statements for the year ended	31 st March, 2017
Type of Audit Observation	Un-modified
Frequency of observation	Not Applicable

PHD & Associates
Chartered Accountants
Firm Registration No . 111236W


Inventure Growth & Securities Limited

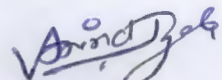

Dhiren Vakharia
Partner
Membership No.: 46115




Kanji B. Rita
Chairman




Deepak Vaishnav
Chairman of Audit Committee


Arvind Gala
Chief Financial Officer

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Date: 22.05.2017

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Ltd,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400 001

MSEI Exchange Ltd.,
4th Floor, Vibgyor Towers,
Plot No C- 62, G Block,
BKC, Bandra (East)
Mumbai - 400 051

Script Name: Inventure

Script Code: 533506

Script Name: Inventure

Sub.: Declaration Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

I, Kanji B. Rita, Chairman and Managing Director of M/s. Inventure Growth and Securities Limited, on behalf of the Company, hereby declare that the Company is submitting the audited standalone and consolidated financial results for the quarter and year ended on March 31, 2017 along with Audit Report with un-modified opinion.

This declaration has been given, along with audited financial results in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Thanking you,
For Inventure Growth and Securities Limited

IC. B. R.



Kanji B. Rita
Chairman & Managing Director