



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय : दुलियाजान, असम

**Oil India Limited**

(A Government of India Enterprise) Registered Office : Duliajan, Assam

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Ref.No.OIL/SEC/32-33/NSE-BSE/Reg.30

Dated: 02.05.2017

National Stock Exchange of India Ltd.  
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Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

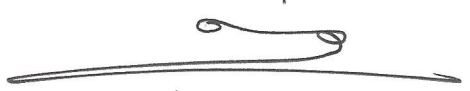
Sub : Reg 30 of SEBI (LODR) Regulations, 2015

Press Release : Hydrocarbon Discoveries in the Moran Petroleum Mining Lease (PML) in the Upper Assam Basin

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the subject is submitted for your information please.

Yours faithfully,  
Oil India Limited

  
(S.K.Senapati)  
Company Secretary

Encl : As above



ऑयल इंडिया लिमिटेड  
(भारत सरकार का उद्यम)  
**Oil India Limited**  
(A Government of India Enterprise)

*Conquering Newer Horizons*

Date: 01<sup>st</sup> May 2017

**PRESS RELEASE**

Oil India Limited (OIL), India's second largest National Exploration & Production Company, through its exploratory efforts has made 2(two) Hydrocarbon Discoveries in the Moran Petroleum Mining Lease (PML) in the Upper Assam Basin in the month of April 2017 in the wells Borbhuibil-1 and Lakwagaon-1.

The well Borbhuibil-1 encountered multiple sands in Barail and Lakadong+Therria formations. On testing, a 15m Barail sand at a depth of 3322m produced **oil at the rate of 28 m<sup>3</sup>/d**. A 10m Lakadong+Therria sand at a depth of 4300m produced **oil at the rate of 100 m<sup>3</sup>/d**. The feasibility of bringing the discovery on production at the earliest is under study.

In the well Lakwagaon-1, discovery of a gross column of 30m oil sand in Barail formation has been made which produced **42 m<sup>3</sup>/d** of oil on initial testing. The well is currently on production.

The discoveries have opened up avenue for further exploration of already identified leads / prospects in the area.

\*\*\*\*\*End\*\*\*\*\*