

Date: 19th May 2017

The General Manager-Listing The BSE Limited, Mumbai Scrip Code: 534532

The General Manager-Listing National Stock Exchange of India Ltd., Mumbai Symbol: LYPSAGEMS

Dear Sir / Madam,

Please find attached an information regarding Bagged a new order to supply loose diamonds and diamond studded Jewellery worth Rs.224 million.

Thanking You, Yours faithfully,

For Lypsa Gems and Jewellery Ltd,

Dipan Babulal Patwa

Chairman

DIN No.: 02579405

Encl.: As Above

CIN: L28990GJ1995PLC028270

Regd. Office: Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpura Road,

Chhapi, Vadgam, Banaskantha, Gujarat - 385210. India

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## Media Release

## Receives a new order to supply loose diamonds and diamond studded jewellery worth Rs.224 million

May 19th, 2017, Mumbai: Lypsa Gems and Jewellery Ltd. (BSE: 534532, NSE: LYPSAGEMS), would like to announce that its wholly owned subsidiary Lypsa DMCC has received a new order worth Rs. 224 Million from customers in UAE. This order will entail supply of loose polished diamonds across different sizes and within certain quality parameters as well as diamond studded jewellery.

Lypsa DMCC is strengthening the company's focus on the Middle Eastern markets by ensuring top-notch diamond quality, exquisite craftsmanship, focus on innovative design and strict quality control measures. Lypsa's jewellery products have gained acceptance and appreciation amongst its clients and repeat orders from existing clients as well as increasing client base is testimony to our increasing footprint in these markets.

As part of our domestic business, we are planning to increase the contribution of our retail jewelry business generated by our brands 'Lypsa Atelier' and 'Oropel'. Our tie-ups with major e-commerce platforms in India has enabled market penetration and we are positive on being able to generate growth by offering a VFM product to the Indian consumer without compromising on design and quality. A young and dynamic team is driving this jewelry push at Lypsa.

The diamond industry has seen revival in the last six months and diamond demand has remained stable. Chinese retailers are seeing increased retail sales and US retailers are expected to come in with a positive sentiment at the upcoming JCK Vegas show. We expect frequent orders from our clients in the time ahead.



Lypsa's vertically integrated business model and presence across the value chain will allow it to take maximum advantage of this revived diamond demand. We will continue to focus on design development, excellent craftsmanship, timely deliveries and consistent quality across our business segments.

## About Lypsa Gems & Jewellery Limited:

Lypsa Gems & Jewellery Ltd is a wholly integrated diamond company sourcing rough diamonds from the major diamond mines and dealers, cutting and polishing them in its own factories & marketing its product to clients across the globe. Lypsa Gems & Jewellery Ltd. prides itself on consistent diamonds assortments, competitively priced products & honest customer service to create maximum value for its customers. It also sells diamond-studded jewellery under the 'Oropel' and 'Lypsa Atelier' brand names.

For more details, please visit: www.lypsa.in

For any Investor Relations query, please contact:

Mr. Jeeyan Patwa

Director

Lypsa Gems and Jewellery Limited

Email: jeeyan@lypsa.com

Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Lypsa Gems & Jewellery Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.