

TIL Limited

CIN : L74999WB1974PLC041725

Registered Office:

1, Taratolla Road, Garden Reach

Kolkata-700 024

Ph : 6633-2000, 6633-2845

Fax : 2469-3731/2143

Website : www.tilindia.in

May 13th, 2017

The Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata 700 001

Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051.

Dear Sirs,

Sub: Board Meeting of TIL Limited ("the Company")

Pursuant to Regulation 30 read with schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the outcome of the Meeting of the Board of Directors of the Company held on 13th May, 2017 at the registered office of the Company at 1, Taratolla Road, Garden Reach, Kolkata - 700 024.

Thanking you,

Yours faithfully,

For TIL LIMITED

SEKHAR BHATTACHARJEE

COMPANY SECRETARY

Encl. As above

OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS OF TIL LIMITED ("THE COMPANY") PURSUANT TO REGULATION 30 READ WITH SCHEDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LODR")

The Board of Directors of the Company at its Meeting held on Saturday, 13th May, 2017, inter-alia, has approved the following business:

1. The Board of Directors has approved the Audited Financial Statements (both Standalone and Consolidated) for the fourth quarter and financial year ended 31st March, 2017.
2. The Board of Directors has recommended final dividend of Rs. 3.00/- per share of the face value of Rs. 10.00/- each (30%) subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting of the Company.
3. The Board has approved the re-appointment of Mr. S. Mazumder as Chairman and Managing Director of the Company for a period of 3 years with effect from 1st June, 2017, subject to the approval of the Shareholders of the Company at the next Annual General Meeting of the Company.

