



**JYOTI RESINS &  
ADHESIVES LTD.**

(AN ISO 9001 : 2008 COMPANY)

405 - 406, Rajkamal Plaza, - B, 4th Floor,  
Opp. Sakar - III, Income Tax, Ahmedabad-380014.  
Ph. : 079-27540153, 27544769 M : 94273 20474  
CIN : L24229GJ1993PLC020879 ~  
Email : info@euro7000.com

**Company Code : 514448.**  
**CIN : L24229GJ1993PLC020879**

**Date : 30<sup>th</sup> May, 2017**

To,  
The Manager (Listing)  
The Bombay Stock Exchange,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg., P.J.Towers, Fort,  
Mumbai - 400 001.

Dear Sir,

**SUB. :- Declaration regarding unmodified audit reports in respect of standalone financial statements for the year 2016-17 under SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulation, 2016.**

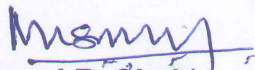
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We hereby declare that we have submitted the audit report in respect of standalone financial statements for the financial year 2016-17, along with the financial results on 30<sup>th</sup> May, 2017. We hereby confirm that the auditors have expressed an unmodified opinion in their audit reports on standalone financial statements.

You are requested to take same on your record.

Thanking you,

For, **Jyoti Resins And Adhesives Ltd.**

  
(Manoj R. Shah)  
Compliance Officer.



**Encl. : As Above.**



## Unaudited Financial Results (Provisional) FOR THE Quarter ended on 31st March, 2017

(Rs. In Lacs)

	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Year to date figures for the previous year ended	Previous accounting year ended
	31/03/2017	31/03/2016	31/03/2017	31/03/2016	31/03/2016
	Audited	Audited	Audited	Audited	Audited
1 Net Sales/Income from Operation	2,477.44	1,511.57	8,216.08	4,708.77	4,708.77
2 Other Incomes	0.66	-	1.53	0.89	0.89
3 Total Income(1+2)	2,478.10	1,511.57	8,217.61	4,709.66	4,709.66
4 Expenditure					
a. (Increase)/Decrease in Stock in trade and work in progress	(3.10)	51.33	48.62	(71.54)	(71.54)
b. Consumption of Raw Materials	743.17	559.62	2,582.87	1,778.66	1,778.66
c. Employees cost	221.72	131.10	726.93	488.98	488.98
d. Power & fuel	10.69	6.84	31.86	20.83	20.83
e. Depreciation	2.34	1.92	8.05	7.63	7.63
f. Other Expenditure	1,481.05	789.19	4,701.68	2,367.67	2,367.67
g. Total	2,455.87	1,540.00	8,100.01	4,592.23	4,592.23
5 Interest	9.34	18.16	59.68	84.29	84.29
6 Exceptional Items	-	-	-	-	-
7 Profit(+)/Loss(-) from Ordinary Activities before tax(3)-(4+5+6)	12.89	(46.59)	57.92	33.14	33.14
8 Tax expense	18.76	5.85	18.76	11.21	11.21
9 Net Profit(+)/Loss(-) from Ordinary Activities after tax (7-8)	(5.87)	(52.44)	39.16	21.93	21.93
10 Extraordinary Items (net of tax expenses Rs.)	-	-	-	-	-
11 Net Profit(+)/Loss(-) from the period (9-10)	(5.87)	(52.44)	39.16	21.93	21.93
12 Paid-up equity share capital	400.00	400.00	400.00	400.00	400.00
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
14 Earningd Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annulized)	(0.15)	(1.31)	0.98	0.55	0.55
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annulized)	(0.15)	(1.31)	0.98	0.55	0.55
15 Public Shareholding					
-- Number of Shares	2,378,428	2,548,956	2,378,428	2,548,956	2,548,956
-- Percentage of Shareholding	59.46	63.72	59.46	63.72	63.72
16 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
-- Number of Shares	-	1,402,112	-	1,402,112	1,402,112
-- Percentage of Shareholding (as a% of the total share capital of the promoter and promoter group)	-	96.63	-	96.63	96.63
-- Percentage of Shareholding (as a% of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
-- Number of Shares	1,621,572	48,932	1,621,572	48,932	48,932
-- Percentage of Shareholding (as a% of the total shareholding of promoter and promoter group)	100.00	3.37	100.00	3.37	3.37
-- Percentage of Shares (as a% of the total share capital of the Company)	40.54	36.28	40.54	36.28	36.28

### Details of Investor Complaints received and resolved during the quarter

Complaints pending at the beginning of	Received during the quarter	Resolved during the quarter	Complaints pending at the end of quarter
0	0	0	0

- The above Financial Results were taken on record at the meeting of the Board of Director of the Company held on 30-05-2017.
- Previous period figures have been reworked, regrouped and rearranged wherever necessary.

Place : Ahmedabad  
Date : 30-05-2017



For Jyoti Resins And Adhesives Ltd.

Jagdish N. Patel  
Managing Director



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Annexure-IX of Clause 41 shall be substituted with the following :-

(Rs. in Lacs)

Standalone Statement of and Liabilities		Assets	As at 31.03.2017	As at 31.03.2016
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital		400.00	400.00
	(b) Reserves and surplus		72.87	33.71
	(c) Money received against share warrants		-	-
	Sub-Total Shareholders' Funds		472.87	433.71
2	Share application money pending allotment		-	-
3	Minority Interest		-	-
4	Non-current liabilities			
	(a) Long Term Borrowings		5.00	151.44
	(b) Deferred Tax Liabilities (net)		-	-
	(c) Other long term liabilities		40.82	73.80
	(d) Long Term provisions		-	-
	Sub-Total Non Current Liabilities		45.82	225.24
5	Current Liabilities			
	(a) Short Term Borrowings		777.16	641.49
	(b) Trade Payables		734.74	777.86
	(c) Other Current Liabilities		-	-
	(d) Short Term Provisions		2,828.51	809.28
	Sub-Total Current Liabilities		4,340.41	2,228.63
	TOTAL EQUITY AND LIABILITIES		4,859.10	2,887.58
B	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets		71.43	79.47
	(b) Goodwill on Consolidation		-	-
	(c) Non-Current Investments		8.08	8.08
	(d) Deferred Tax Assets (net)		-	-
	(e) Long-Term Loans and Advances		160.00	90.00
	(f) Other Non-Current Assets		6.13	5.49
	Sub-Total Non Current Assets		245.64	183.04
2	Current Assets			
	(a) Current Investments		-	-
	(b) Inventories		569.06	565.20
	(c) Trade Receivables		3,736.83	2,076.36
	(d) Cash and Cash Equivalents		289.18	41.12
	(e) Short Term Loans and Advances		18.39	21.86
	(f) Other Current Assets		-	-
	Sub-Total Current Assets		4,613.46	2,704.54
	TOTAL ASSETS		4,859.10	2,887.58

PLACE :- Ahmedabad

For, Jyoti Resins And Adhesives Limited





**RAMAN M. JAIN & CO.**  
Chartered Accountants

**HEAD OFFICE :** B - 31-33, Ghanshyam Avenue, Opp. C.U.Shah College, Navjivan, Income Tax, Ahmedabad - 380 014. Ph. : (0) 27542823, 27542819 Email : rinkesh\_1983@yahoo.co.in  
**BRANCH :** A - 220, Shital Shopping Centre, Gurunanak Chawk, Palanpur - 385 001. Banaskantha

**Auditor's Report on Quarterly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors of Jyoti Resins & Adhesive Limited,  
Ahmedabad – 14, Gujarat, India.

We have audited the Quarterly Financial Results of the Jyoti Resins & Adhesive Limited for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Quarterly Financial Results as well as the year to date Financial Results have been prepared on the basis of the Interim Financial Statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Results based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Quarterly Financial Results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For, Raman M. Jain & Co.,  
Chartered Accountants

  
Raman M. Jain  
(Partner)

Membership No. 045790

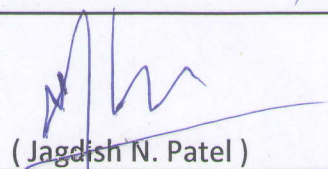
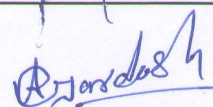
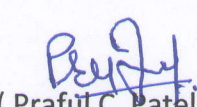

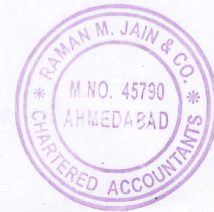




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**FORM B**  
**( Clause 31 (a) of Listing Agreement )**

Format of covering letter of the annual audit report to be filed with the stock exchanges

1	Name of the Company	Jyoti Resins And Adhesives Limited
2	Annual Financial statement for the yea ended	31st March, 2017
3	Type of Audit observation	Non-Qualified
4	Frequency of observation	NIL
5	Draw attention to relevant notes in the annual financial statement and management response to the qualification in the directors report	N.A.
6	Additional comments from the Board / Audit Committee Chairman	NIL
7	To be signed by	
	CEO / Managing Director	 ( Jagdish N. Patel )
	CFO	 (Ashok C. Jardosh )
	Audit Committee Chairman	 ( Praful C. Patel )+B4
	Auditor of the Company	For, Raman M. Jain & Co. CHARTERD ACCOUNTANTS Registration No. 113290 W  PARTNER Membership No. 45790 





**ANNEXURE I**

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)**

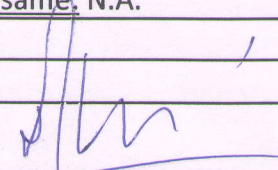
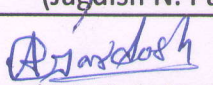
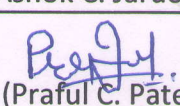
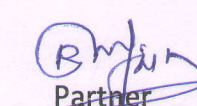
**Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2017**  
**[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]**

<b>I.</b>	<b>Sl. No</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting for qualifications)</b>	<b>Adjusted Figures (audited figures after adjusting for qualifications)</b>
	<u>1</u>	<u>Turnover / Total income</u>	821,761,269	821,761,269
	<u>2</u>	<u>Total Expenditure</u>	817,845,264	817,845,264
	<u>3</u>	<u>Net Profit/(Loss)</u>	3,916,005	3,916,005
	<u>4</u>	<u>Earnings Per Share</u>	0.98	0.98
	<u>5</u>	<u>Total Assets</u>	485,910,429	485,910,429
	<u>6</u>	<u>Total Liabilities</u>	485,910,429	485,910,429
	<u>7</u>	<u>Net Worth</u>	47,287,113	47,287,113
	<u>8</u>	<u>Any other financial item(s) (as felt appropriate by the management)</u>	-	-

**II. Audit Qualification (each audit qualification separately):**

<b>a.</b>	<u>Details of Audit Qualification:</u>
	Non Qualified Report
<b>b.</b>	<u>Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</u>
	N.A..
<b>c.</b>	<u>Frequency of qualification: Whether appeared first time / repetitive / since how long continuing</u>
	NIL
<b>d.</b>	<u>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</u>
	N.A..
<b>e.</b>	<u>For Audit Qualification(s) where the impact is not quantified by the auditor:</u>
	<u>(i) Management's estimation on the impact of audit qualification: N.A.</u>
	<u>(ii) If management is unable to estimate the impact, reasons for the same: N.A.</u>
	<u>(iii) Auditors' Comments on (i) or (ii) above: N.A.</u>

**III. Signatories:**

	*	CEO/Managing Director	 (Jagdish N. Patel)
	*	CFO	 (Ashok C. Jardosh)
	*	Audit Committee Chairman	 (Praful C. Patel)
	*	Statutory Auditor	For, Raman M. Jain & Co. Chartered Accountants FRN: 113290W  Partner M.No. 45790

