

Panasonic Carbon India Co. Ltd.

CIN: L29142TN1982PLC009560

Regd. Office : Pottipatti Plaza, 3rd Floor,
77 (Old No. 35) Nungambakkam High Road,
Nungambakkam, Chennai - 600 034. India.

Tel : +91 44 28275216, 28275226, 28275015
Fax : +91 44 28263010
www.panasoniccarbon.co.in

10th May, 2017

To
The Secretary,
BSE Ltd,
P. J Towers, Dalal Street,
Mumbai-400001

Dear Sir,

Ref: Scrip Code: 508941 ISIN: INE013E01017

Sub: Outcome of the Board Meeting

The Board of Directors of the Company at their meeting held on 10.05.2017 at the registered office of Our Company, inter alia, has approved the following:

1. Considered and approved the audited financial results (Standalone) for the quarter/ year ended 31st March 2017
2. Resignation of Mr. Chiaki Kidani, Director of the Company w.e.f. 1st April 2017 has been accepted.
3. Board has recommended appointment of Mr. Kazuo Tadanobu, Director of the Company, subject to obtaining Director Identification Number from MCA.
4. Board has recommended Dividend of Rs.10/- per share to the Shareholders of the Company on the paid up Equity Share Capital for the financial year ended 31st March 2017.
5. The date and venue of AGM as well as dates of book closure will be intimated in due course.
6. Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 , We enclose the following
 - a) Statement showing the Audited Financial Results for the quarter/year ended 31st March 2017
 - b) Auditor's Report on Audited Financial Results for the quarter/year ended 31st March 2017
 - c) Form A (Audit Report with unmodified opinion)

The Meeting ended at 5.30 p.m.



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This is an intimation under regulation 30(6), 33, 47 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We request you to kindly take the above information on record .

Thanking You,

Yours Faithfully,

For Panasonic Carbon India Co Limited


P.Maheswari
Company Secretary



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Statement of Standalone/audited financial results for the Quarter and year ended 31st March, 2017						
Rs. in Lakhs.						
PARTICULARS		3 months ended 31.03.2017	3 months ended 31.12.2016	Corresponding 3 months ended in the previous year 31.03.2016	Year to date figure for current year ended 31.03.2017	Previous Year Ended 31.03.2016
S No	Refer Notes Below	Audited(Refer Note No.5)	Unaudited	Audited(Refer Note No.5)	Audited	Audited
1	Income from Operations					
	a) Net Sales/Income from Operations (Net of excise duty)	936.51	1,138.04	1,137.74	4,740.71	4,836.68
	b) Other Operating Income	49.25	14.61	16.64	145.77	65.01
	Total Income from Operations (Net)	985.76	1,152.65	1,154.38	4,886.48	4,901.69
2	Expenses					
	a) Cost of Materials Consumed	242.00	284.54	362.97	1,244.47	1,510.94
	b) Purchase of stock-in- trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock- in- trade	(8.38)	12.59	(47.17)	36.05	(27.71)
	d) Power and Fuel	90.98	92.59	79.13	379.31	403.72
	e) Employee benefit expenses	193.15	194.13	144.59	757.33	676.72
	f) Depreciation and amortisation expenses	18.05	11.05	11.68	49.64	45.11
	g) Other expenses	187.22	159.82	227.49	757.86	798.19
	Total Expenses	723.02	754.72	778.69	3,224.66	3,406.97
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1 - 2)	262.74	397.93	375.69	1,661.82	1,494.72
4	Other Income	165.55	148.90	137.22	608.24	590.24
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	428.29	546.83	512.91	2,270.06	2,084.96
6	Finance cost	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	428.29	546.83	512.91	2,270.06	2,084.96
8	Exceptional Items (Refer Note No. 5)	-	-	-	136.69	-
9	Profit/(Loss) from Ordinary Activities before tax (7 + 8)	428.29	546.83	512.91	2,406.75	2,084.96
10	Tax expense	154.32	191.86	187.50	827.79	738.56
11	Net Profit/(Loss) from Ordinary Activities after tax (9 - 10)	273.97	354.97	325.41	1,578.96	1,346.40
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 + 12)	273.97	354.97	325.41	1,578.96	1,346.40
17	Paid-up equity share capital (Face Value of Rs.10/- per Share)	480.00	480.00	480.00	480.00	480.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	8,488.10	6,909.14
19	Earning Per Share (EPS) - Face Value of Rs.10/- each -Basic and Diluted (not annualised)	5.71	7.40	6.78	32.90	28.05



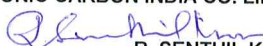
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Notes			
1 Statement of Assets and Liabilities		Rs .in lakhs	
Particulars	Year ended 31.03.2017	Year ended 31.03.2016	
A. EQUITY AND LIABILITIES			
1.Shareholders' funds			
(a) Share Capital	480.00	480.00	
(b) Reserves and Surplus	8488.10	6909.14	
(c) Money received against share warrants	0.00	0.00	
Sub Total shareholders' fund	8968.10	7389.14	
2. Share application money pending allotment			
	0.00	0.00	
Sub-Total Non-current liabilities			
	0.00	0.00	
3.Non-Current Liabilities			
(a) Long-term Borrowings	0.00	0.00	
(b) Deferred Tax Liabilities (net)	99.43	0.00	
(c) Other Long-term liabilities	0.00	0.00	
(d) Long-term Provisions	0.00	0.00	
SubTotal- Non-Current Liabilities	99.43	0.00	
4.Current Liabilities			
(a) Short-term Borrowings	-	-	
(b) Trade Payables	377.82	309.55	
(c) Other Current liabilities	213.42	236.94	
(d) Short term Provisions	44.93	657.89	
Sub-Total- Current liabilities	636.17	1204.38	
TOTAL - EQUITY AND LIABILITIES	9703.70	8593.52	
B.ASSETS			
1 Non-Current Assets			
(a) Fixed Assets	984.54	258.65	
(b) Non-current Investments	0.11	0.11	
(c) Deferred tax assets (net)	0.00	3.37	
(d) Long-term Loans and Advances	80.39	74.94	
(e) Other non-current assets	0.00	0.00	
Sub-Total Non-current assets	1065.04	337.07	
2.Current Assets			
(a) Current investments	0.00	0.00	
(b) Inventories	214.98	254.21	
(c) Trade Receivables	370.59	323.13	
(d) Cash and Cash Equivalents	7654.29	7353.92	
(e) Short-term Loans and Advances	260.30	162.81	
(f) Other Current Assets	138.50	162.38	
Sub-total- Current assets	8638.66	8256.45	
TOTAL - ASSETS	9703.70	8593.52	
2 The Company operates in only one Business Segment (i.e.) Carbon Rods as a component of Dry Cell Batteries.			
3 EPS for the three months are not annualised.			
4 The figures of the previous year/periods have been regrouped or rearranged wherever necessary.			
5 The figures for the Quarter ended 31st March, 2017 and 31st March 2016 are the balancing figures between audited figures in respect of full financial years and published year to date figures up to 31st December of the relevant financial years.			
6 Exceptional Items of Rs. 136.69 Lakhs represents profit on sale of unused lands			
7 A dividend of 100% (Rs 10/- per share) on the Paid-up Equity Share Capital of Rs.480 Lakhs has been recommended by the Board of Directors.			
8 The above un-audited/audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 10th May, 2017.			
			For PANASONIC CARBON INDIA CO. LIMITED
Place : Chennai			
Date : 10th May, 2017			R. SENTHIL KUMAR MANAGING DIRECTOR
Technology from Panasonic Japan			



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Statement of Standalone financial results for the quarter/year ended 31st March, 2017

Rs in Lakhs.

	Quarter ended 31.03.2017	Quarter ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016
	Unaudited		Audited	
Total Income from Operations (Net)	985.76	1154.38	4886.48	4901.69
Net Profit/Loss from Ordinary activities after tax	273.97	325.41	1578.96	1346.40
Net Profit/Loss for the period after tax (after extraordinary items)	273.97	325.41	1578.96	1346.40
Equity share capital (Face Value of Rs. 10/- per Share)	480.00	480.00	480.00	480.00
Reserves (excluding Revaluation Reserve as per balance sheet of previous accounting year)	8488.1	6909.14	8488.1	6909.14
Earning Per Share (before extraordinary items) of Rs. 10 each- Basic and Diluted EPS (not annualised)	5.71	6.78	32.90	28.05
Earning Per Share (after extraordinary items) of Rs. 10 each- Basic and Diluted EPS (not annualised)	5.71	6.78	32.90	28.05

Note: The above is an extract of the detailed format of Quarterly financial results filed with the BSE Limited under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results are available on the BSE websites. www.bseindia.com and on the Company's website www.panasoniccarbon.co.in

On behalf of the Board of Directors
For PANASONIC CARBON INDIA CO. LTD



R. SENTHIL KUMAR
MANAGING DIRECTOR

Place : Chennai
Date : 10th May 2017

Auditor's Report On Audited Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
Panasonic Carbon India Co. Ltd
Chennai

We have audited the accompanying Statement of Financial Results of **Panasonic Carbon India Co. Ltd** ("**the Company**") for the year ended 31st March, 2017 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement;

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net profit and other financial information of the company for the year ended 31st March, 2017.

The statement includes the results for the quarter ended 31st March, 2017 and the corresponding quarter ended in the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. The figures upto the third quarter ended 31st December of the relevant financial year were only subjected to limited review and not subjected to audit.

For M/S BRAHMAYYA & CO
Chartered Accountants
Firm Registration No. 000511S



R. N. Prasad
R. NAGENDRA PRASAD

Partner

Membership No: 203377

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E: mail@brahmayya.com | www.brahmayya.com

Place: Chennai

Date: 10th May, 2017

48, Masilamani Road, Balaji Nagar, Royapettah,
Chennai - 600 014. India.

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FORM A (For Audit Report with unmodified opinion)

(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1.	Name of the company	Panasonic Carbon India Company Limited
2.	Annual financial statements for the year ended	31 st March, 2017 (Standalone)
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable

For Panasonic Carbon India Co. Ltd


Mr. R. Senthil Kumar
CEO & Managing Director


For Panasonic Carbon India Co. Ltd


Mr. Vinayagam Sume
Chief Financial Officer

For Panasonic Carbon India Co. Ltd


Mr. V.R. Gupte
Chairman of Audit Committee

For Brahmayya & Co.,
Chartered Accountants
(Firm Registration No: 000511S)


R. Nagendra Prasad
Partner
Membership No: 203377