



# SURYALATA SPINNING MILLS LIMITED

(An ISO 9001 : 2008 Certified Company)

CIN-L18100TG1983PLC003962



SLSML/2017-18/88

19<sup>th</sup> May, 2017

Department of Corporate Services  
BSE Limited,  
P J Towers, Dalal Street, Fort  
Mumbai – 400 001.

Dear Sir,

Sub : Outcome of the board meeting and disclosure as per regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Company had in their meeting held today i.e. 19<sup>th</sup> May, 2017 at the registered office of the Company, inter alia :

1. Approved and took on record the Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2017.
2. Have recommended the Equity Dividend @ 15% on face value of Rs. 10/- each (Rs 1.5 Per share) to Non promoter share holders of the Company for the Financial Year ended 31<sup>st</sup> March, 2017 which is subject to the approval of share holders in the ensuing Annual General Meeting of the Company, which will be held on or before 30<sup>th</sup> September, 2017.

Copy of results as approved by the Board of Directors and signed by Sri Vithaldas Agarwal, Managing Director of the Company, in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Auditors report issued by M/s Brahmaya & Co., Chartered Accountants are enclosed.

Further we hereby declare that the said Auditor's report does not contain any modified opinions also enclosing the **FORM - A** in this regard.

Meeting of Board of Directors commenced at 4.15 P.M and concluded at 06.00 P.M.

Please find the same in order for your record and dissemination.

Thanking you,

Yours faithfully,

For **SURYALATA SPINNING MILLS LIMITED,**

**DEEPESH KUMAR PIPALWA**  
**COMPANY SECRETARY**

Encl : as above



## **FORM A**

(For Audit Report with Unmodified Opinion)

1.	Name of the Company	<b>SURYALATA SPINNING MILLS LIMITED</b>
2.	Annual financial statements for the year ended	<b>31<sup>st</sup> March, 2017</b>
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not applicable

  
**VITHALDAS AGARWAL**  
**MANAGING DIRECTOR**



  
**R SURENDER REDDY**  
**AUDIT COMMITTEE CHAIRMAN**



  
**K NAGESWARA RAO**  
**CHIEF FINANCIAL OFFICER**



**FOR BRAHMAYYA & CO,**  
**CHARTERED ACCOUNTANTS**  
**(F. No 000513S)**

  
**K SHRAVAN**  
**PARTNER**  
**Membership No 215798**





# SURYALATA SPINNING MILLS LIMITED

(An ISO 9001 : 2008 Certified Company)

CIN-L18100TG1983PLC003962



## Audited Financial Results for the Quarter and Year ended 31st March, 2017

(Rs. In Lakhs, except per share data)

Sl.no	Particulars	Quarter ended			Year ended	Year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Un-Audited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations (net of excise duty)	9,105	7,809	8,818	34,653	35,369
	(b) Other Income	130	113	90	455	314
	<b>Total income from operations (net)</b>	<b>9,235</b>	<b>7,922</b>	<b>8,908</b>	<b>35,108</b>	<b>35,683</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	6,083	5,607	5,735	23,603	23,250
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	252	(429)	13	(235)	73
	(d) Employee benefits expense	631	603	500	2,339	2,135
	(e) Depreciation and amortisation expense	196	209	203	812	811
	(f) Finance costs	137	191	164	715	915
	(g) Other expenditure	1,631	1,428	1,859	6,443	7,043
	<b>Total expenses</b>	<b>8,930</b>	<b>7,609</b>	<b>8,474</b>	<b>33,677</b>	<b>34,227</b>
3	<b>Profit from ordinary activities after finance costs but before Exceptional Items (1-2)</b>	<b>305</b>	<b>313</b>	<b>434</b>	<b>1,431</b>	<b>1,456</b>
	Exceptional Items	-	-	-	-	-
	<b>Profit from ordinary activities before tax</b>	<b>305</b>	<b>313</b>	<b>434</b>	<b>1,431</b>	<b>1,456</b>
	Tax expense	105	106	148	487	495
	<b>Net Profit from Ordinary activities after tax</b>	<b>200</b>	<b>207</b>	<b>286</b>	<b>944</b>	<b>961</b>
	<b>Net Profit/(Loss) from discontinued activities before tax</b>					
	<b>Tax expense on discontinued activities</b>					
	<b>Net Profit/(Loss) from discontinued activities after tax (9-</b>					
	<b>Net Profit/(Loss) for the period/Year</b>	<b>200</b>	<b>207</b>	<b>286</b>	<b>944</b>	<b>961</b>
	Paid-up equity share capital	427	427	427	427	427
	(Face Value of the Share Rs.10/- )					
	Reserves excluding Revaluation Reserves	-	-	-	-	-
	Earnings Per Share (EPS)					
	Basic and diluted EPS before Extraordinary items (not to be annualized)	4.68	4.85	6.70	22.13	21.88
	Basic and diluted EPS after Extraordinary items(not to be annualized)	4.68	4.85	6.70	22.13	21.88
A	<b>PARTICULARS OF SHARE HOLDING</b>					
	<b>Public Shareholding</b>					
	- No. of shares (in lacs)	12.65	12.65	12.65	12.65	12.65
	- Percentage of shareholding	29.65%	29.65%	29.65%	29.65%	29.65%
	<b>Promoters and promoter group shareholding</b>					
	a) Pledged/Encumbered					
	- Number of shares (in lacs)	17.00	17.00	17.00	17.00	17.00
	- Percentage of Shares( as a % of the total shareholding of promoter and promoter group)	56.62%	56.62%	56.62%	56.62%	56.62%
	- Percentage of Shares( as a % of the total share capital of the company)	39.83%	39.83%	39.83%	39.83%	39.83%
	b) Non-encumbered					
	- Number of shares (in lacs)	13.02	13.02	13.02	13.02	13.02
	- Percentage of Shares( as a % of the total shareholding of promoter and promoter group)	43.38%	43.38%	43.38%	43.38%	43.38%
	- Percentage of Shares( as a % of the total share capital of the company)	30.52%	30.52%	30.52%	30.52%	30.52%
S No.	<b>Particulars</b>	<b>Year Ended 31.03.2017</b>				
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	0				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	Nil				





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## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Sl.No.	Particulars	As at end of	
		31.03.2017 ( Audited )	31.03.2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1.	Shareholders' funds		
	(a) Share Capital	962	962
	(b) Reserves and Surplus	9,001	8,057
	<b>Sub-total - Shareholders' funds</b>	<b>9,963</b>	<b>9,019</b>
2.	Non- current liabilities		
	(a) Long-term borrowings	2,620	4,277
	(b) Deferred tax liabilities (Net)	1,704	1,642
	<b>Sub-total - Non- current liabilities</b>	<b>4,324</b>	<b>5,919</b>
3	Current liabilities		
	(a) Short-term borrowings	3,871	2,813
	(b) Trade payables - Micro & Small enterprises	137	174
	- Other than micro & small enterprises	191	183
	(c) Other current liabilities	2,625	2,776
	(d) Short-term provisions	675	622
	<b>Sub-total - current liabilities</b>	<b>7,499</b>	<b>6,568</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>21,786</b>	<b>21,506</b>
<b>B</b>	<b>ASSETS</b>		
1.	Non-current assets		
	(a) Fixed assets		
	Tangible assets	13,204	13,426
	In tangible assets	8	-
	Capital work-in-progress	631	514
	(b) Long-term loans and advances	748	637
	<b>Sub-total - Non- current assets</b>	<b>14,591</b>	<b>14,577</b>
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	2,140	1,823
	(c) Trade receivables	3,039	2,802
	(d) Cash and cash equivalents	88	60
	(e) Short-term loans and advances	795	637
	(f) Other current assets	1,133	1,607
	<b>Sub-total - Current assets</b>	<b>7,195</b>	<b>6,929</b>
	<b>TOTAL - ASSETS</b>	<b>21,786</b>	<b>21,506</b>

### Notes :

- The above audited results have been reviewed by the Audit committee and there after approved and taken on record by the Board of Directors at their meeting held on May 19, 2017.
- The segment reporting as defined in Accounting standard 17 is not applicable, as the entire operations of the company relate to one segment i.e., yarn.
- Tax expenses consists of provision for Income Tax and Deferred Tax.
- The Board has recommended a dividend of Rs.1.50 per share (Previous year 2.00 per share), only to the non promoter shareholders, subject to the approval of the members in the Annual General Meeting. Promoters have volunteered to waive the dividend on the equity share capital for the FY 2016-17 to augment the funds required for modernization cum expansions at kalwakurthy unit.
- The figures of the current quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year. Previous quarter's/year's figures have been regrouped wherever necessary.

for and on behalf of the Board of Directors  
for Suryalata Spinning Mills Limited

Place : Secunderabad  
Date : 19th May, 2017

Vithaldas Agarwal  
Managing Director





CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

Auditor's Report on Quarterly Financial Results & Year to Date Financial Results of **SURYALATA SPINNING MILLS LIMITED** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To  
Board of Directors  
**SURYALATA SPINNING MILLS LIMITED.**

We have audited the quarterly financial results of **SURYALATA SPINNINGMILLS LIMITED** ("Company") for the quarter ended 31<sup>st</sup> March, 2017 and the year to date financial results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) for interim financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and





CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date financial results for the period from 1st April, 2016 to 31st March, 2017.

The statement includes the results for the Quarter ended 31st March, 2017, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which are subject to limited review by us.

Place : Hyderabad  
Date : 19.05.2017

for **BRAHMAYYA & CO.**  
Chartered Accountants  
Firm's Regn No. 000513S



(K. SHRAVAN)  
Partner

Membership No. 215798