

Date: 24 May, 2017

To,

National Stock Exchange of India Ltd.
Listing Deptt., Exchange Plaza,
BandraKurla Complex, Bandra (E),
Mumbai - 400 051.

BSE Ltd.
Regd. Office: Floor - 25,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Sub: Inter-se Transfer of shares amongst the Promoter and Promoter Group

Ref: Disclosure pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

In compliance with the provisions of Regulation 10(1)(a)(ii) read with Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Nirmal K. Minda, being Promoter and Chairman & Managing Director of Minda Industries Limited ("the Company"), resident of J-10/33 DLF Phase-II, Gurgaon-122002, Haryana, wish to inform that I propose to acquire 75,10,710 Equity Shares of the company under an inter-se transfer pursuant to partition of Nirmal K Minda (HUF).

Please find enclosed herewith the disclosure under regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, duly signed, for your information and record please.

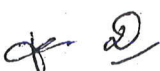
This is for your information and records.



Nirmal K Minda
J-10/33 DLF Phase-II,
Gurgaon - 122002

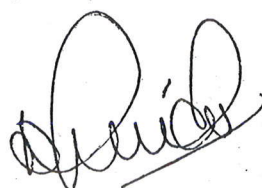
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Encl: As above.



Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Minda Industries Limited
2.	Name of the acquirer(s)	Nirmal K Minda
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Nirmal K Minda (HUF)
	b. Proposed date of acquisition	On or after 01-June-2017
	c. Number of shares to be acquired from each person mentioned in 4(a) above	75,10,710 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	8.69%
	e. Price at which shares are proposed to be Acquired	N.A.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares among the promoter & promoter group, pursuant to partition of Nirmal K Minda HUF
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Reg 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A.
9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the	Yes, the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/will comply with applicable disclosure requirement in Chapter V of the Takeover Regulations,



	Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	2011.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10(1) (a) with respect to exemption has been complied with.

11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of Shares/ voting Rights	% w.r.t total share capital of TC	No. of Shares/ voting rights	% w.r.t total share capital of TC
	A Acquirer(s) and PACs (other than seller)(*)	5,27,73,940	61.07	6,02,84,650	69.76
	B Seller Nirmal K Minda HUF	75,10,710	8.69	NIL	NIL
Total (A+B)		6,02,84,650	69.76	6,02,84,650	69.76

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 24 May 2017
Place: Gurgaon



(Nirmal K Minda)

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MINDA INDUSTRIES LIMITED
SHAREHOLDING STRUCTURE OF PROMOTER AND PROMOTER GROUP

Name of the Shareholder		Before the proposed transaction		Proposed Inter-Se Transaction		After the proposed transaction	
		No. of Shares/ voting Rights	% w.r.t total share capital of TC	No. of Shares/ voting Rights	% w.r.t total share capital of TC	No. of Shares/ voting rights	% w.r.t total share capital of TC
A	Acquirer(s) and PACs (other than seller)(*)						
1.	Nirmal K Minda	1,20,09,345	13.90	(+) 75,10,710	(+) 8.69	1,95,20,055	22.59
2.	Nirmal K Minda (HUF)	75,10,710	8.69	(-) 75,10,710	(-) 8.69	0	0.00
3.	Suman Minda	1,23,80,700	14.33			1,23,80,700	14.33
4.	Pallak Minda	10,57,400	1.22			10,57,400	1.22
5.	Paridhi Minda Jindal	5,70,000	0.66			5,70,000	0.66
6.	Amit Minda	4,30,840	0.50			4,30,840	0.50
7.	Anand Kumar Minda	18,000	0.02			18,000	0.02
8.	Vijay Kumar Jain	310	0.00			310	0.00
9.	Maa Vaishno Devi Endowment	1,08,230	0.13			1,08,230	0.13
10.	Minda Investments Ltd.	2,09,04,650	24.19			2,09,04,650	24.19
11.	Minda Finance Ltd.	12,43,200	1.44			12,43,200	1.44
12.	Singhal Fincap Ltd.	24,83,265	2.87			24,83,265	2.87
13.	Savitri Minda	15,68,000	1.81			15,68,000	1.81
	Total	6,02,84,650	69.76	(+) 75,10,710 (-) 75,10,710	(+) 8.69 (-) 8.69	6,02,84,650	69.76

Date: May 23, 2017
Place: Gurgaon


(Nirmal K Minda)

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