



DIAMANT INFRASTRUCTURE LIMITED

GOTMARE COMPLEX, BLOCK-B, 1ST FLOOR, NORTH BAZAR ROAD,
DHARMPETH EXT., NAGPUR-440010. CIN NO.: L26994MH2003PLC143264
Tel.: +91 712 6610222 Fax : +91 712 6641261
E-mail : diamant123@gmail.com Website : www.diamantinfra.com

REF.: DIL/BSE/2017-18/05

Date: 30/05/2017

To,
The Manager,
The Department of Corporate services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Sub: Outcome of Board Meeting Held On 30.05.2017

Ref: Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (LODR 2015) – Audited Financials

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Dear Sir,

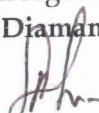
The Board of Director of the Company considered and approved the Audited Financial result of the Company, duly reviewed by the Audit Committee for the quarter and financial year ended 31st March, 2017 pursuant to Regulation 33(3) read with para A of part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith Statement of Audited Financial Results for the Quarter ended 31st March, 2017 along with the Auditor's independent Report received from the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereon we hereby declare that the Audit Report submitted along with the Annual Audited Financial Results for the quarter and year ended 31st March, 2017 is unmodified.

Please acknowledge and take on record the same.
Kindly do the needful.

With regards,
For Diamant Infrastructure Ltd.


Naresh Saboo
Managing Director
DIN: 00297916



Encl: As Above.

**Compliance under Regulation 33 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

FORM B


(for audit report with modified opinion)

1.	Name of the company	M/s Diamant Infrastructure Ltd.
2.	Annual financial statements for the year ended	31st March 2017
3.	Type of Audit qualification	Qualified
4.	Frequency of qualification	first time
	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report:	<p>Non-Compliance with Sec 185 & 186 for security given by Company. Refer: CARO Clause IV Annexure A to the Independent auditor Report.</p> <p>Management Response: Security given in favor of M/s Ginger Infrastructure Pvt. Ltd. was in pursuant to Contract entered with such company.</p>
	Additional comments from the board/audit committee chair:	<p>Security was given in pursuant to Loan Sanction agreement as Collateral security for obtaining Loan for M/s Ginger Infrastructure Pvt. Ltd. which was Subsidiary when the credit facility was Sanctioned.</p>

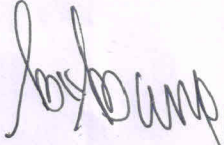
5. To be signed by
For Diamant Infrastructure Limited



CA Naresh Saboo
Managing Director
DIN : 00297916



CA Yash Saboo
Chief Finance Officer
DIN : 06548146

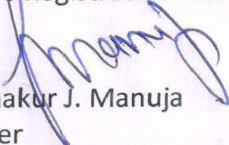


CA Balkisan Bang
Audit Committee Chairman
DIN : 07531679

Place : Nagpur
Date : May 30, 2017

Refer our Audit Report dated May 30, 2017 on the Standalone and Consolidate Financial Statements of the Company

For Pilla Mathur Manuja & Co.
Chartered Accountants
(Firm's Registration No. 124471W)



CA Thakur J. Manuja
Partner
Membership No. 113940



**INDEPENDENT AUDITOR'S REPORT TO BOARD OF DIRECTORS OF
DIAMANT INFRASTRUCTURE LIMITED ON THE FINANCIAL RESULTS,
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

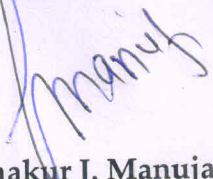
1. We have audited the accompanying statement of standalone financial result of M/s. Diamant Infrastructure Limited ("The Company") for the year ended march 31, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of related financial statements, which is in accordance with Accounting Standards, prescribed under Sections 133 of the Companies Act, 2013 read Rule 7 of the Companies Accounts Rule 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit.
2. We conduct our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us on these standalone financial results:



- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards; and
- (ii) give a true and fair view in conformity with aforesaid accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended March 31, 2017.

4. The Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us.

For Pilla Mathur Manuja & Co.
Chartered Accountants
(Firm's Registration No. 124471W)



CA Thakur J. Manuja
Partner
Membership No. 113940
Place: Nagpur
Date: May 30, 2017





**INDEPENDENT AUDITOR'S REPORT TO BOARD OF DIRECTORS OF
DIAMANT INFRASTRUCTURE LIMITED ON THE FINANCIAL RESULTS,
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

1. We have audited the accompanying statement of consolidated financial results of M/s. Diamant Infrastructure limited ("the Holding Company") comprising of the Holding Company, and Associates hereinafter referred to as "the Group", for the year ended March 31, 2017, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results which are the responsibility of the Holding Company's Management and approved by the Board of Directors, have been prepared on the basis of related consolidated financial statements, which is in accordance with Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read Rule 7 of the Companies Accounts Rule 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. (a) We also did not audit the financial statement of associates where the holding company's share of net profit after tax Rs. 0.70 lakhs (net), for the year ended March 31, 2017, is considered in the consolidated financial statements have been audited by the auditors of the respective companies, and our opinion, in so far as it relates to amounts included in respect of associates, is based solely on the report of other auditors.



4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, these consolidated financial results.

- (I) Include the financial results of an Associates M/s Ginger Infrastructure Pvt. Ltd. (33.33% Stake in associate)
- (II) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (III) Give a true and fair view in conformity with aforesaid accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended March 31, 2017.

5. The Statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited figure in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Pilla Mathur Manuja & Co.

Chartered Accountants

(FRN:- 124471W)


CA Thakur J. Manuja

Partner

Membership No. 113940



Place: Nagpur

Date: May 30, 2017



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STATEMENT OF STANDALONE AND CONSOLIDATE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31st MARCH, 2017

(Rs. In Lacs)

Particulars	STANDALONE					CONSOLIDATE
	Quarter Ended			Year Ended		Year Ended
	31.03.2017 (Audited)	31.12.2016 (Un-Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)
1. Income from operations	702.57	117.35	1,378.62	1,310.81	4,737.78	1,649.09
(a) Revenue from operations	702.57	117.35	1,378.62	1,310.81	4,737.78	1,649.09
(b) Other Operating Income	-	-	-	-	-	-
Revenue from discontinued operations	-	-	-	-	-	-
Revenue from continuing operations	702.57	117.35	1,378.62	1,310.81	4,737.78	1,649.09
2. Expenses	778.13	17.77	1,378.93	1,339.67	4,440.84	1,511.91
(a) Operating expenditure	703.28	0.69	1,302.36	1,197.07	4,143.06	1,750.48
(b) Cost of materials Consumed	-	-	-	-	-	-
(c) Purchase of stock-in-trade	-	-	-	-	-	-
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	38.47	-	122.79	(413.62)
(e) Employee benefit expense	0.05	-	5.20	7.93	33.29	30.46
(f) Depreciation and amortisation expense	4.81	14.57	13.75	49.52	71.73	49.79
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	69.99	2.51	19.15	85.15	69.97	94.80
Expenses of discontinued operations	-	-	-	-	-	-
Expenses of continuing operations	778.13	17.77	1,378.93	1,339.67	4,440.84	1,511.91
3. Profit(Loss) from operations before other income, finance costs and exceptional items (1-2)	(75.56)	99.58	(0.31)	(28.86)	296.93	137.18
4. Other Income	14.62	4.80	7.10	19.55	9.16	19.64
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items(3+4)	(60.94)	104.38	6.80	(9.31)	306.10	156.82
6. Finance Costs	66.71	89.79	68.40	270.89	240.30	396.26
Interest relating to discontinued operations	-	-	-	-	-	-
Interest relating to continuing operations	66.71	89.79	68.40	270.89	240.30	396.26
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(127.64)	14.59	(61.60)	(280.19)	65.79	(239.44)
8. Exceptional items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	(127.64)	14.59	(61.60)	(280.19)	65.79	(239.44)
10. (a) Tax expense	(5.75)	1.93	(36.23)	(3.82)	(11.29)	(36.24)
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(121.90)	12.66	(25.37)	(276.38)	77.08	(275.67)
12. Extraordinary items (net of tax expense) (Profit & Loss on Sale of Fixed Assets)	61.72	(1.51)	1.16	61.34	(95.36)	61.34
13. Net Profit / (Loss) for the period (11-12)	(183.61)	14.17	(24.21)	(337.71)	(18.27)	(337.01)
14. Share in loss (Profit) of associates	-	-	-	-	-	0.70
15. Minority Interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	(183.61)	14.17	(24.21)	(337.71)	(18.27)	(337.71)

DIAMANT INFRASTRUCTURE LIMITED.

MANAGING DIRECTOR



DIAMANT INFRASTRUCTURE LIMITED

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17. Paid-up Equity Share Capital (see note 4 a) (Face value Rs. 2/-)	704.08	704.08	704.08	704.08	704.08	704.08
18. Reserves excluding revaluation reserves	-	-	-	1,638.90	1,657.17	1,301.89
19. EPS (Not annualised)						
(i) Basic & Diluted EPS before extraordinary items	-	-	-	-	-	-
(ii) Basic & Diluted EPS after extraordinary items	(0.52)	0.04	(0.07)	(0.96)	(0.05)	(0.96)
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
(a) Number of Shares	28,754,122	28,754,122	28,754,122	28,754,122	28,754,122	28,754,122
(b) Percentage of Shareholding	81.68%	81.68%	81.68%	81.68%	81.68%	81.68%
(c) Face Value per share (Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
2. Promoter and Promoter group shareholding						
a) Pledged/Encumbered						
-Number of shares	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.52%	77.52%	77.52%	77.52%	77.52%	77.52%
-Percentage of shares (as a % of the total share capital of the Company)	14.20%	14.20%	14.20%	14.20%	14.20%	14.20%
b) Non-encumbered						
-Number of shares	1,449,878	1,449,878	1,449,878	1,449,878	1,449,878	1,449,878
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.48%	22.48%	22.48%	22.48%	22.48%	22.48%
-Percentage of shares (as a % of the total share capital of the Company)	4.12%	4.12%	4.12%	4.12%	4.12%	4.12%

Particulars

Quarter Ended 31.03.2017

B. INVESTOR COMPLAINTS

Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

DIAMANT INFRASTRUCTURE LIMITED.

MANAGING DIRECTOR



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STANDALONE AND CONSOLIDATE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED


(Rs. In Lacs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATE
		Quarter Ended			Year Ended		Year Ended
		31.03.2017 (Audited)	31.12.2016 (Un-Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)
1	Segment Revenue						
	a) Infrastructure	(0.00)	117.35	134.96	117.35	1,968.94	455.63
	b) Trading In Goods	702.58	-	1,243.66	1,193.47	2,768.84	1,193.47
	Total	702.57	117.35	1,378.62	1,310.81	4,737.78	1,649.09
	c) Other unallocable revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	702.57	117.35	1,378.62	1,310.81	4,737.78	1,649.09
2	Segment Results						
	Profit(Loss) before tax and interest						
	a) Infrastructure	(61.04)	104.38	5.43	(10.41)	303.37	155.72
	b) Trading In Goods	0.10	-	1.36	1.10	2.72	1.10
	Total	(60.94)	104.38	6.80	(9.31)	306.10	156.82
	Financial Charges	66.71	89.79	68.40	270.89	240.30	396.26
	Total profit before tax	(127.64)	14.59	(61.60)	(280.19)	65.79	(239.44)
	Less: Tax Expenses	(5.75)	1.93	(36.23)	(3.82)	(11.29)	(36.24)
	Less: Extraordinary Items	61.72	(1.51)	1.16	61.34	(95.36)	61.34
	Profit after tax	(183.61)	14.17	(24.21)	(337.71)	(18.27)	(337.01)
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a) Infrastructure	1,228.98	1,337.37	1,440.62	1,228.98	1,440.62	1,229.68
	b) Trading In Goods	692.52	775.22	826.07	692.52	826.07	692.52
	c) Unallocated	83.77	76.29	76.29	83.77	76.29	83.77
	Total	2,005.27	2,188.88	2,342.98	2,005.27	2,342.98	2,005.97

Notes:

- The above results have been reviewed by the Audit Committee, have been approved by the Board of Directors at their respective meeting held on Tuesday, 30th May, 2017.
- The Figure of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Tax expenses comprise of Current Tax & Deferred Tax liabilities/assets.
- The Company share holding in M/s Ginger Infrastructure Private Limited is 33.33% accordingly the financials of M/s Ginger Infrastructure Private Limited has been consolidated.
- The figures for the previous period have been re-grouped and/ or rearranged wherever considered necessary.

For Diamant Infrastructure Ltd.


Naresh Saboo
Managing Director
DIN No. 00297916



Place : Nagpur
Date : 30th May, 2017



DIAMANT INFRASTRUCTURE LIMITED


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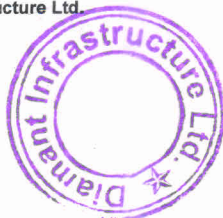
STANDALONE AND CONSOLIDATE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Sr. No.	Particulars	Standalone		Consolidate
		As at 31/03/2017 Audited	As at 31/03/2016 Audited	As at 31/03/2017 Audited
A	EQUITY AND LIABILITIES			
1	Shareholder's funds			
	a) Share Capital	704.08	704.08	704.08
	b) Reserves and Surplus	1,301.19	1,638.90	1,301.89
	Sub Total - Shareholder's Funds	2,005.27	2,342.98	2,005.97
2	Share application money pending allotment	-	-	-
3	Minority Interest	-	-	-
4	Non-current liabilities			
	a) Long-term Borrowings	394.58	433.02	394.58
	b) Deferred Tax Liabilities (Net)	-	-	-
	c) Other Long-term Liabilities	-	-	-
	d) Long-term Provisions	-	-	-
	Sub Total - Non-Current Liabilities	394.58	433.02	394.58
5	Current liabilities			
	a) Short-term Borrowings	814.63	1,055.51	814.63
	b) Trade Payables	2,023.66	1,241.98	2,023.66
	c) Other Current Liabilities	66.32	152.13	66.32
	d) Short-term Provisions	-	-	-
	Sub Total - Current Liabilities	2,904.62	2,449.62	2,904.62
	TOTAL - EQUITY AND LIABILITIES	5,304.46	5,225.63	5,305.16
B	ASSETS			
1	Non-Current Assets			
	a) Fixed Assets (Tangible and Intangible and Capital WIP)	97.89	393.02	97.89
	b) Goodwill on Consolidation *	-	-	-
	c) Non-Current Investments	521.25	521.25	521.95
	d) Deferred Tax Assets (Net)	92.03	84.55	92.03
	e) Long-term Loans and Advances	-	-	-
	f) Other Non-Current Assets	-	-	-
	Sub Total - Non-Current Assets	711.17	998.82	711.87
2	Current Assets			
	a) Current Investments	-	-	-
	b) Inventories	404.90	404.90	404.90
	c) Trade Receivables	3,494.19	2,967.58	3,494.19
	d) Cash and Cash Equivalents	4.23	16.26	4.23
	e) Short-term Loans and Advances	-	-	-
	f) Other Current Assets	689.98	838.08	689.98
	Sub Total - Current Assets	4,593.29	4,226.81	4,593.29
	TOTAL ASSETS	5,304.46	5,225.63	5,305.16

For Diamant Infrastructure Ltd.


Naresh Saboo
Managing Director
DIN No. 00297916



Place : Nagpur
Date : 30th May, 2017