TILOKCHAND KOTHARI

Flat No. 702, 7th Floor, Vijay Villa, Vidhya Villa Compound, Nagar Das Road, Andheri (E), Mumbai -400 069

22nd May 2017

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai.

The National Stock
Exchange Limited
Exchange Plaza, Bandra Kurla
Complex,
Bandra (E),
Mumbai – 400 051.

The Board of Directors, Visagar Polytex Limited, 907/908, Dev Plaza, S.V. Road, Andheri (w), Mumbai – 400 058

Sub:- Disclosure of Shareholding under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the above, I, Tilokchand Kothari, Promoter of Visagar Polytex Limited, am hereby submitting the disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for sale of 35,00,000 Equity Shares of Re. 1/- each of the said Company on 19th May 2017.

Please take the same on record and oblige.

Thanks & Regards,

(Tilokchand Kothari)

Encl: A/a.

Annexure-A

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> <u>Regulations, 2011)</u>

Company (TC) Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Tilokchand Trisha Medi	Kothari ilokchand Kothari Manekchand Kotha				
Persons Acting in Concert	PAC: Mrs. Asha k Mr. Sagar T Tilokchand Trisha Medi	Kothari ilokchand Kothari Manekchand Kotha				
	Mrs. Asha k Mr. Sagar T Tilokchand Trisha Medi	ilokchand Kothari Manekchand Kotha				
rAC) with the acquirer	Mrs. Asha k Mr. Sagar T Tilokchand Trisha Medi	ilokchand Kothari Manekchand Kotha				
~	Mr. Sagar T Tilokchand Trisha Medi	ilokchand Kothari Manekchand Kotha				
- ₆₄	Tilokchand Trisha Medi	Manekchand Kotha				
-~	Trisha Medi		Tilokchand Manekchand Kothari (HUF)			
	42-1-A-0-1-0-0-1-0-1-0-1-0-1-0-1-0-1-0-1-0	Trisha Media Limited				
	Maharashtra Corporation Ltd					
Whether the acquirer	Yes					
belongs to Promoter/ Promoter group						
Name(s) of the Stock	Bombay Stock Exchange & National Stock					
Exchange(s) where the	Exchange	100				
shares of TC are Listed						
	Number	% w.r.t. total	% w.r.t.			
ollows			total diluted			
			share/voting			
			capital of			
Defense the annuicities and as		applicable(*)	the TC (**)			
	81 070 650	22.02	32.93			
	44		2.82			
			2.81			
(HUF)		473 40 40 40 40 40	1.43			
			1.00			
Maharashtra Corporation Ltd	380,000	0.15	0.15			
b) Shares in the nature of	-	-	` =			
	-	= 1	-			
J 1 J						
d) Warrants/convertible	-	-	; <u>—</u> :			
. 1			'=			
	101 266 525	<i>I</i> 11 12	41.13			
	101,200,323	41.13	41.13			
		,				
	Name(s) of the Stock Exchange(s) where the hares of TC are Listed Details of the acquisition / disposal as ollows Before the acquisition under onsideration, holding of: a) Shares carrying voting Rights Mr. Tilokchand Kothari Mrs. Asha Kothari Mrs. Asha Kothari Tilokchand Manekchand Kothari (HUF) Trisha Media Limited Maharashtra Corporation Ltd b) Shares in the nature of encumbrance (pledge/lien/non- disposal undertaking/others) c) Voting rights (VR) otherwise than by equity shares	Delongs to Promoter / Promoter group Name(s) of the Stock Exchange(s) where the hares of TC are Listed Details of the acquisition / disposal as ollows Defore the acquisition under Onsideration, holding of: a) Shares carrying voting Rights Mr. Tilokchand Kothari Mr. Sagar Tilokchand Kothari Tilokchand Manekchand Kothari (HUF) Trisha Media Limited b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) Details of acquisition/sale a) Shares carrying voting rights	pelongs to Promoter/ Promoter group Name(s) of the Stock Exchange(s) where the hares of TC are Listed Details of the acquisition / disposal as ollows Sefore the acquisition under onsideration, holding of: a) Shares carrying voting Rights Mr. Tilokchand Kothari Tilokchand Kothari Ghyur, Sagar Tilokchand Kothari Ghur; Trisha Media Limited Maharashtra Corporation Ltd Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) Details of aequisition/sale a) Shares carrying voting rights Bombay Stock Exchange & Natic Exchange Number % w.r.t. total share/voting capital wherever applicable(*) 8 w.r.t. total share/voting capital wherever applicable(*) 8 hare/voting capital wherever applicable(*) 8 hare/voting capital share/voting capital wherever applicable(*) 8 hare/voting capital share/voting capital sh			

	Mr. Tilokchand Kothari	3,820,000	1.55	1.55	
	Asha Kothari	6,927,333	2.82	2.82	
	Mr. Sagar Tilokchand Kothari	1,900,000	0.77	0.77	
	Tilokchand Manekchand Kothari	3,500,000	1.42	1.42	
	(HUF)	3,300,000	1.42	1.42	
	Maharashtra Corporation Ltd	380,000	0.15	0.15	
-	b) VRs acquired /sold otherwise	360,000	0.15	0.15	
		-	-	-	
	than by shares				
	c) Warrants/convertible	-	-		
	securities/any other instrument				
	that entitles the acquirer to receive				
	shares carrying voting rights in				
	the TC (specify holding in each				
	category) after acquisition.				
	d) Shares encumbered / invoked/	-	-	=	
	released by the acquirer	46 505 000	C 144	2 114	
	e) Total (a+b+c+/-d)	16,527,333	6.71	6.71	
	After acquisition/sale, holding of				
	a) Shares carrying voting rights				
	Mr. Tilokchand Kothari	77,250,659	31.38	31.38	
	Mrs. Asha Kothari	-	-	-	
	Mr. Sagar Tilokchand Kothari	5,008,000	2.03	2,03	
	Tilokchand Manekchand Kothari	20,000	0.01	0.01	
	(HUF)				
	Trisha Media Limited	2,460,533	1.00	1.00	
	Maharashtra Corporation Ltd	-	-		
	b) Shares encumbered with the	-	-		
	acquirer				
	c) VRs otherwise than by shares	-	_	-	
	d) Warrants/convertible	_	_	-	
	securities/any other instrument				
	that entitles the acquirer to receive	>=			
	shares carrying voting rights in	e	,		
	the TC (specify holding in each				
	category) after acquisition.				
	e) Total (a+b+c+d)	84,739,192	34.42	34.42	
6	Mode of acquisition / sale (e.g. open	01/105/152	01.12	Open Market	
0	market / off-market / public issue /	Open warket			
	rights issue / preferential allotment /				
	inter-se transfer etc).				
7	Date of acquisition / sale of shares /			19.05.2017	
1	VR or date of receipt of intimation of	17.00.2017			
	allotment of shares, whichever is	e.			
	applicable				
9	Equity share capital / total voting	Re 24.62	Pa 24 62 00 524 consisting of 246 200 524 Equity		
)	capital of the TC before the said	Rs. 24,62,00,534 consisting of 246,200,534 Equity			
	_	Shares of Re. 1/- each			
10	acquisition / sale	Do 24.62	D- 24 (2.00 E24		
10	Equity share capital/ total voting				
	capital of the TC after the said		Sna	ares or ite. 1/ - each	
11	acquisition / sale	Rs. 24,62,00,534 consisting of 246,200,534 Equity			
11	Total diluted share/voting capital of	KS. 24,62	_		
	the TC after the said acquisition / sale		Sha	ares of Re. 1/- each	

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Note:

(*)Total Share Capital/ Voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanks & Regards,

(Tilokchand Kothari)

Encl: A/a.