



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP. OFF : "VISAKA TOWERS", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-27813833, 27813835 FAX : +91-40-27813837, 27891833 www.visaka.in e-mail : vil@visaka.in

Ref: VIL/SEC/ST-EX/1-BM-Outcome/2017-18/12

Date: 06.05.2017

To,

| | |
|---|--|
| National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 | Bombay Stock Exchange Limited, The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001 |
| Scrip Code – VISAKAIND | Scrip Code – 509055 |

Sub: Outcome of the Board Meeting held on 05.05.2017

Dear Sir/s,

With reference to above, we wish to inform you that the Board of Directors in their aforesaid meeting has inter-alia:

- Approved Audited Financial results for the fourth quarter / year ended March 31, 2017;
- Recommended dividend of Rs.6/- per share (i.e., 60%) on equity share of Rs.10/- each fully paid-up for the year ended 31.03.2017, subject to the declaration of Shareholders in the ensuing Annual General Meeting of the Company scheduled to be held on the Tuesday, June 20, 2017;
- Approved appointment of Shri. G.Vamsi Krishna as Joint Managing Director of the Company for a period of 5 years effective from 06.05.2017, subject to the approval of members in the ensuing Annual General Meeting of the Company;
- Approved reappointment of Shri.V.Vallinath as Whole-time Director and CFO of the Company for a period of 3 years effective from 09.09.2017, subject to the approval of members in the ensuing Annual General Meeting of the Company;
- Approved to close Register of members of the Company from June 16, 2017 to June 20, 2017 (both days inclusive) for the purpose of 35th Annual General Meeting (AGM) of the Company & payment of Dividend and
- The aforesaid dividend, if declared by the Shareholders at the ensuing 35th Annual General Meeting of the Company, will be paid to those members whose names appear in the Register of Members of the Company as on June 19, 2017.

This is for your information and records please.

Thanking you,

Yours faithfully,

for **VISAKA INDUSTRIES LIMITED**

I SRINIVAS

Assistant Vice President (Corp. Affairs) & Company Secretary



Encl.: 1. Audited Financial Results and 2. Auditors Report

| | |
|--------------------------------|---|
| Regd. Office & Factory | : A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502 300. T.S. |
| Factory : A.C. Division II | : Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District - 637 207. Tamil Nadu. |
| Factory : A.C. Division III | : 70/3A, 70/3, Sahajpur Industrial Area, Nandur Village, Daund Taluka, Pune District - 412 020. Maharashtra. |
| Factory : A.C. Division IV | : Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West. W.B 721147 |
| Factory : A.C. Division V | : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur - 572138, Karnataka State |
| Factory : A.C. Division VI | : Vill. Kannawan, PS Bachrawan, Tehsil Maharajgunji. Dist Raibareli, UP - 229 301 |
| Factory : A.C. Division VII | : Survey No. 385, 386, Jujjur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District - 521 181. A.P |
| Factory : A.C. Division VIII | : Plot No. 2006, 1994, Khata No. 450, At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist - 768200 |
| Factory : Textile Division | : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra. |
| Factory : V-Boards Division I | : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist. - 508 207. T.S |
| Factory : V-Boards Division II | : Gate No : 262 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra - 412 214. |

VISAKA INDUSTRIES LIMITED

Regd. Office: Survey No.315, Yelumala Village, R.C.Puram Mandal, Sangareddy District - 502 300, Telangana State

Corp. Office: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-500 003

CIN :L52520TG1981PLC003072

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

(₹ In Lakhs)

| PARTICULARS | Quarter Ended | | | Year Ended | |
|--|------------------|------------------|------------------|------------------|--------------------|
| | 31-03-2017 | 31-12-2016 | 31-03-2016 | 31-03-2017 | 31-03-2016 |
| | Audited | | | Audited | |
| 1 Income from Operations | | | | | |
| (a) Net Sales/income from operations (Net of excise duty) | 25,286.43 | 20,097.45 | 27,388.86 | 95,684.76 | 98,954.74 |
| (b) Other Operating Income | 181.15 | 144.84 | 181.02 | 988.41 | 1,530.54 |
| (c) Total Income from operations (net) | 25,467.58 | 20,242.29 | 27,569.88 | 96,673.17 | 1,00,485.28 |
| 2 Expenses | | | | | |
| a) Cost of Materials Consumed | 11,112.73 | 11,029.41 | 14,664.51 | 49,690.15 | 55,693.69 |
| b) Purchase of stock-in-trade | 15.11 | 47.04 | 21.46 | 109.21 | 82.60 |
| c) Changes in Inventories | 2,239.90 | (1,422.08) | 1,515.13 | (254.21) | 1,381.00 |
| d) Employee Benefits Expense | 2,064.71 | 1,835.39 | 1,733.83 | 7,740.71 | 6,796.50 |
| e) Depreciation and Amortisation Expense | 909.59 | 873.75 | 830.79 | 3,407.62 | 3,630.46 |
| f) Other Expenses | 7,004.65 | 6,592.46 | 6,871.35 | 27,912.03 | 27,007.74 |
| Total Expenses | 23,346.69 | 18,955.97 | 25,637.07 | 88,605.51 | 94,591.99 |
| 3 Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | 2,120.89 | 1,286.32 | 1,932.81 | 8,067.66 | 5,893.29 |
| 4 Other Income | 49.87 | 42.71 | 43.72 | 376.89 | 272.65 |
| 5 Profit/(Loss) from ordinary activities before Interest and Exceptional Items (3+4) | 2,170.76 | 1,329.03 | 1,976.53 | 8,444.55 | 6,165.94 |
| 6 Finance Costs | 506.25 | 470.94 | 526.30 | 1,804.87 | 2,128.77 |
| 7 Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6) | 1,664.51 | 858.09 | 1,450.23 | 6,639.68 | 4,037.17 |
| 8 Exceptional Items | - | - | - | - | - |
| 9 Profit/(Loss) from Ordinary Activities before Tax | 1,664.51 | 858.09 | 1,450.23 | 6,639.68 | 4,037.17 |
| 10 Tax Expense | 664.06 | 318.69 | 557.40 | 2,559.30 | 1,593.64 |
| 11 Net Profit/(Loss) from Ordinary Activities after Tax | 1,000.45 | 539.40 | 892.83 | 4,080.38 | 2,443.53 |
| 12 Extra Ordinary Items (Net of Tax Expense) | - | - | - | - | - |
| 13 Net Profit/(Loss) for the Period | 1,000.45 | 539.40 | 892.83 | 4,080.38 | 2,443.53 |
| 14 Paid-up equity share capital (Face Value of Rs.10/- per Share) | 1,588.10 | 1,588.10 | 1,588.10 | 1,588.10 | 1,588.10 |
| 15 Reserves excluding Revaluation Reserves | | | | 37,194.48 | 33,114.10 |
| 16 (i) Earnings Per Share (Before Extraordinary Items) of Rs.10/- each (Not Annualised) | | | | | |
| (a) Basic | 6.30 | 3.40 | 5.62 | 25.69 | 15.39 |
| (b) Diluted | 6.30 | 3.40 | 5.62 | 25.69 | 15.39 |
| 16 (ii) Earnings Per Share (After Extraordinary Items) of Rs.10/- each (Not Annualised) | | | | | |
| (a) Basic | 6.30 | 3.40 | 5.62 | 25.69 | 15.39 |
| (b) Diluted | 6.30 | 3.40 | 5.62 | 25.69 | 15.39 |

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th May, 2017.
- Other Operating Income includes Export Incentives, Industrial Incentives and Scrap Sales.
- The Board of Directors recommended a dividend of Rs.6/- per share (60%) on Share Value of Rs.10 each for the year ended 31.03.2017.
- Other Expenses include Provision for Diminution in the Value of Investments of Rs.151.48 Lakhs for Mar' 2017 Quarter (Rs.100 Lakhs for March 2016 Quarter) & Rs.1,009.34 Lakhs for the year ended March 2017 (P.Y Rs.450.00 Lakhs).
- Previous Period/Year figures are regrouped/rearranged/reclassified wherever necessary.

Place : Secunderabad
Date : 05.05.2017



On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Smt. G.Saroja Vivekanand
Managing Director

VISAKA INDUSTRIES LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

| Particulars | Quarter Ended | | | Year Ended | |
|---|------------------|------------------|------------------|------------------|------------------|
| | 31-03-2017 | 31-12-2016 | 31-03-2016 | 31-03-2017 | 31-03-2016 |
| | Audited | | | Audited | |
| 1 Segment Revenue (Net sales/income) | | | | | |
| (a) Building products | 21,383.58 | 15,734.67 | 22,933.43 | 78,279.99 | 81,796.89 |
| (b) Synthetic blended yarn | 3,963.03 | 4,362.78 | 4,455.43 | 17,464.95 | 17,157.85 |
| Total | 25,346.61 | 20,097.45 | 27,388.86 | 95,744.94 | 98,954.74 |
| Less: Inter segment revenue | 60.18 | - | - | 60.18 | - |
| Net sales/Income from operations | 25,286.43 | 20,097.45 | 27,388.86 | 95,684.76 | 98,954.74 |
| 2 Segment Results Profit/(Loss) before tax and interest from each segment | | | | | |
| (a) Building Products | 3,062.97 | 1,575.71 | 1,857.85 | 9,887.11 | 5,312.94 |
| (b) Synthetic blended yarn | 89.78 | 354.74 | 600.14 | 1,679.83 | 2,623.62 |
| Total | 3,152.75 | 1,930.45 | 2,457.99 | 11,566.94 | 7,936.56 |
| Less: | | | | | |
| (i) Interest | 506.25 | 470.94 | 526.30 | 1,804.87 | 2,128.77 |
| (ii) Other unallocable expenditure net off unallocable income | 981.99 | 601.42 | 481.46 | 3,122.39 | 1,770.62 |
| Total Profit/(Loss) before tax | 1,664.51 | 858.09 | 1,450.23 | 6,639.68 | 4,037.17 |
| 3 Segment Assets | | | | | |
| (a) Building products | 58,318.81 | 58,844.32 | 65,828.83 | 58,318.81 | 65,828.83 |
| (b) Synthetic blended yarn | 15,439.45 | 14,714.47 | 6,973.74 | 15,439.45 | 6,973.74 |
| (c) Unallocated | 3,150.09 | 2,019.10 | 8,969.62 | 3,150.09 | 8,969.62 |
| Total Assets | 76,908.35 | 75,577.89 | 81,772.19 | 76,908.35 | 81,772.19 |
| 4 Segment Liabilities | | | | | |
| (a) Building products | 9,415.42 | 8,692.66 | 7,955.95 | 9,415.42 | 7,955.95 |
| (b) Synthetic blended yarn | 1,080.54 | 1,245.79 | 927.90 | 1,080.54 | 927.90 |
| (c) Unallocated | 27,625.84 | 27,853.35 | 38,182.17 | 27,625.84 | 38,182.17 |
| Total Liabilities | 38,121.80 | 37,791.80 | 47,066.02 | 38,121.80 | 47,066.02 |

Place : Secunderabad
Date : 05.05.2017



On behalf of Board of Directors
for Visaka Industries Limited

Smt. G. Saroja Vivekanand
Managing Director

VISAKA INDUSTRIES LIMITED

Regd. Office: Survey No.315, Yelumala Village, R.C.Puram Mandal, Sangareddy District - 502 300, Telangana State

Corp. Office: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-500 003.

CIN: L52520TG1981PLC003072

STATEMENT OF ASSETS & LIABILITIES - AUDITED

(₹ in Lakhs)

| Particulars | Year ended | Year ended |
|---|------------------|------------------|
| | 31-03-2017 | 31-03-2016 |
| A. EQUITY AND LIABILITIES | | |
| 1. Share Holders Funds | | |
| (a) Share capital | 1,592.07 | 1,592.07 |
| (b) Reserves and surplus | 37,194.48 | 33,114.10 |
| Sub-total- Shareholders' funds | 38,786.55 | 34,706.17 |
| 2. Non-current liabilities | | |
| (a) Long-term borrowings | 7,858.35 | 5,366.88 |
| (b) Deferred tax liabilities (net) | 2,134.46 | 2,222.60 |
| Sub-total- Non-current liabilities | 9,992.81 | 7,589.48 |
| 3. Current liabilities | | |
| (a) Short-term borrowings | 10,584.82 | 24,578.50 |
| (b) Trade payables | 7,633.34 | 6,248.49 |
| (c) Other current liabilities | 9,310.88 | 8,128.22 |
| (d) Short-term provisions | 599.95 | 640.87 |
| Sub-total- Current liabilities | 28,128.99 | 39,596.08 |
| TOTAL - EQUITY AND LIABILITIES | 76,908.35 | 81,891.73 |
| B. ASSETS | | |
| 1. Non-current assets | | |
| (a) Fixed assets | 33,854.25 | 29,819.55 |
| (b) Non-current investments | - | 1,009.34 |
| (c) Long-term loans and advances | 1,782.66 | 2,858.41 |
| Sub-total - Non current assets | 35,636.91 | 33,687.30 |
| 2. Current assets | | |
| (a) Inventories | 19,601.70 | 23,203.72 |
| (b) Trade receivables | 15,622.40 | 14,699.03 |
| (c) Cash and bank balances | 3,830.20 | 7,501.83 |
| (d) Short-term loans and advances | 2,217.14 | 2,799.85 |
| Sub-total - current assets | 41,271.44 | 48,204.43 |
| TOTAL - ASSETS | 76,908.35 | 81,891.73 |

Date: 05.05.2017

Place : Secunderabad



On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Smt. G. Saroja
Smt.G.Saroja Vivekanand
Managing Director

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of Visaka Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Visaka Industries Limited

We have audited the quarterly financial results of **Visaka Industries Limited** ('the Company) for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

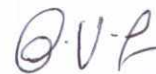
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For M.Anandam & Co.,
Chartered Accountants
(Firm's Registration No.0002255)



A.V.Sadasiva
Partner



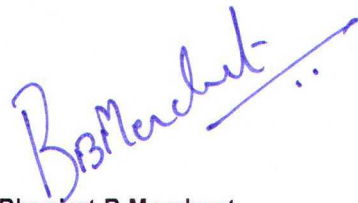
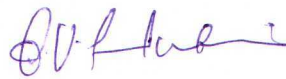
Membership Number: 018404



Place: Secunderabad
Date: 5th May, 2017

FORM A

Format of Covering Letter of the Annual Audit Report to be filed with the Stock Exchanges:

| | | | |
|---|-----------------------------|--|---|
| 1 | Name of the Company | Visaka Industries Limited | |
| 2 | Annual Financial Statements | 31st March 2017 | |
| 3 | Type of Audit observation | Unqualified | |
| 4 | Frequency of observation | Not Applicable | |
| 5 | To be signed by |  G. Saroja Vivekanad Managing Director |  V Vallinath Whole-time Director and Chief Financial Officer |
| | |  Bhagirat B Merchant Chairman of Audit Committee |  A V Sadasiva Auditor |