



Bharat RASAYAN LIMITED

UNIT-I

UNIT-II

NEAPS - e-Uploading

BRL:F:651/611/1
May 30, 2017.

The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

Sub.: Compliance of Regulations 30, 33 and 43 of SEBI (LODR), Regulations, 2015 - BHARATRAS

Dear Sir,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record, the Audited Annual Financial Results of our Company for the quarter and financial year ended 31st March, 2017, duly approved by the Board of Directors of the Company at its meeting held today, i.e. on 30th May, 2017, alongwith Statement of Assets and Liabilities for the year ended 31st March, 2017 and Form-A (i.e. Un-modified Report, on the Audited Financial Results of the Company for the year ended 31st March, 2017.

We are also enclosing the Auditor's Report from the Statutory Auditors M/s. B.K.Goel & Associates on the above said financial results, duly adopted by the Board of Directors, alongwith a declaration from the Company as required under Regulation 33 of the Listing Agreement read together with SEBI Circular No. CIS/CFD/CMD/56/2016 dated 27th May, 2016.

Pursuant to Regulations 30 and 43 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in the said meeting, has also decided to recommend a final dividend @15%, i.e. ₹1.50 per share on the fully paid-up equity shares of ₹10/- each for the financial year ended 31.03.2017. However, the final dividend of ₹1.50 per share recommended today would be payable after the approval of the said final dividend by the shareholders of the Company in their forthcoming Annual General Meeting.

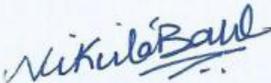
The aforesaid audited financial results will be available on Stock Exchange website <http://www.nseindia.com> and on the website of the Company www.bharatgroup.co.in.

The Board Meeting commenced at 2:30 P.M. and concluded at 5:30 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,
For BHARAT RASAYAN LIMITED


(NIKITA BAHL)
Company Secretary

Enclosed: As above.

EMAIL

C.C. To,
The Secretary
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 023.

**Auditor's Report on Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors
BHARAT RASAYAN LIMITED
New Delhi.

We have audited the quarterly financial results of **M/s. Bharat Rasayan Limited** for the quarter ended **31.03.2017** and the year to date results for the period **01.04.2016** to **31.03.2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **31.03.2017** as well as the year to date results for the period from **01.04.2016** to **31.03.2017**.

NEW DELHI
MAY 30, 2017



For **B.K.GOEL & ASSOCIATES**
Chartered Accountants

B.K. Goel
(**B.K.GOEL**)
Proprietor
Memb. No. 082081
Firm Regn. No. 016642N



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.

CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

(₹ in Lacs)

PART-I

| Sr. No. | Particulars | Quarter Ended | | | Year ended | |
|---------|--|-------------------------|----------------------------|-------------------------|-------------------------|-------------------------|
| | | 31.03.2017 (Audited) | 31.12.2016 (Un-Audited) | 31.03.2016 (Audited) | 31.03.2017 (Audited) | 31.03.2016 (Audited) |
| 1 | Income from operations | | | | | |
| a) | Net sales/income from operations (Net of excise duty) | 12401 | 13015 | 9870 | 61219 | 45211 |
| b) | Other operating income | 397 | 175 | 56 | 850 | 340 |
| | Total Income from Operations (Net) | 12798 | 13190 | 9926 | 62069 | 45551 |
| 2 | Expenses : | | | | | |
| a) | Cost of materials consumed | 7970 | 8213 | 6454 | 39460 | 29388 |
| b) | Purchases of Stock-in-trade | - | - | - | 3080 | 7 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (732) | 252 | 8 | (1,572) | (171) |
| d) | Employee benefits expenses | 1082 | 1005 | 826 | 4104 | 3292 |
| e) | Depreciation and amortisation expenses | 429 | 410 | 445 | 1643 | 1703 |
| f) | Other Expenses | 1791 | 1290 | 1165 | 5974 | 4988 |
| g) | Total Expenses | 10540 | 11170 | 8898 | 52689 | 39207 |
| 3 | Profit from Operations before Other Income, finance costs and Exceptional Items (1-2) | 2258 | 2020 | 1028 | 9380 | 6344 |
| 4 | Other Income | (28) | 75 | 10 | 222 | 60 |
| 5 | Profit from ordinary activities before Finance Costs and Exceptional Items (3+4) | 2230 | 2095 | 1038 | 9602 | 6404 |
| 6 | Finance costs | 246 | 399 | 272 | 1201 | 1247 |
| 7 | Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6) | 1984 | 1696 | 766 | 8401 | 5157 |
| 8 | Exceptional Items | 31 | - | 1 | 31 | 1 |
| 9 | Profit from ordinary activities before tax (7-8) | 1953 | 1696 | 765 | 8370 | 5156 |
| 10 | Tax Expenses: | | | | | |
| a) | Provision for taxation - Current Year | 744 | 552 | 245 | 2967 | 1732 |
| b) | Deferred Tax (Assets) / Liability | (5) | 24 | 26 | (41) | 36 |
| c) | Total | 739 | 576 | 271 | 2926 | 1768 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | 1214 | 1120 | 494 | 5444 | 3388 |
| 12 | Extraordinary Items (net of tax expense) | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | 1214 | 1120 | 494 | 5444 | 3388 |
| 14 | Share of profit of associates | - | - | - | - | - |
| 15 | Minority interest | - | - | - | - | - |
| 16 | Net Profit/(Loss) after tax, minority interest and share of profit of associates (13-14-15) | 1214 | 1120 | 494 | 5444 | 3388 |
| 17 | Paid-up Equity Share Capital [4248740 shares of ₹10/- each] | 424.87 | 424.87 | 424.87 | 424.87 | 424.87 |
| 18 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | 19646 | 14214 |
| 19 | Earning per share (before extraordinary items) (of ₹10/- each) (*not annualised) | | | | | |
| a) | Basic | 28.57 * | 26.36 * | 11.63 * | 128.13 | 79.74 |
| b) | Diluted | 28.57 * | 26.36 * | 11.63 * | 128.13 | 79.74 |
| 19 | Earning per share (after extraordinary items) (of ₹10/- each) (*not annualised) | | | | | |
| a) | Basic | 28.57 * | 26.36 * | 11.63 * | 128.13 | 79.74 |
| b) | Diluted | 28.57 * | 26.36 * | 11.63 * | 128.13 | 79.74 |



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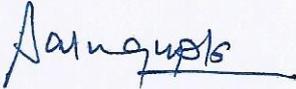
Notes

- 1) The above financial results for the quarter and year ended March 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 30, 2017.
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The figures of last quarter ended 31.03.2017 are the balancing figures between audited figures in respect of full financial year ended 31.03.2017 and the published year to date figures upto 3rd Quarter ended 31.12.2016.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) Shareholders who have not encashed/received dividend declared and paid by the Company for the financial year 2009-10 may please approach the Company for payment of such unclaimed dividend, failing which their unclaimed dividend shall be transferred to Investor Education Protection Fund in the month of August, 2017, as per the Regulation governed by the Companies Act.
- 6) The depreciation has provided in accordance with the requirements of Schedule-II of the Companies Act, 2013.
- 7) The Board of Directors of the Company has recommended final dividend @15%, ₹1.50 per equity share of nominal value of ₹10/- for the year ended on 31st March, 2017, which will be paid by the Company, if approved by the shareholders in their forthcoming Annual General Meeting.
- 8) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 9) The Company has designated an Email-ID viz. **investors.brl@bharatgroup.co.in** exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

NEW DELHI
MAY 30, 2017



BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED


(S.N.GUPTA)

Chairman & Managing Director
DIN : 00024660



Bharat RASAYAN LIMITED

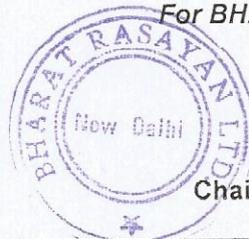
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STATEMENT OF ASSETS AND LIABILITIES

| PARTICULARS | | (₹ in Lacs) | |
|---|--|----------------------------------|----------------------------------|
| | | As at 31.03.2017 (Audited) | As at 31.03.2016 (Audited) |
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | | 424.87 | 424.87 |
| (b) Reserves and Surplus | | 19645.98 | 14214.99 |
| Sub-Total (1) | | 20070.85 | 14639.86 |
| (2) Non-Current Liabilities | | | |
| (a) Long-term borrowings | | 4000.00 | 4375.00 |
| (b) Deferred tax liabilities (Net) | | 832.98 | 874.01 |
| (c) Long term provisions | | 282.35 | 211.90 |
| Sub-Total (2) | | 5115.33 | 5460.91 |
| (3) Current Liabilities | | | |
| (a) Short-term borrowings | | 7471.31 | 6702.02 |
| (b) Trade payables | | 1877.13 | 2562.33 |
| (c) Other current liabilities | | 1944.27 | 2975.50 |
| (d) Short-term provisions | | 693.82 | 236.36 |
| Sub-Total (3) | | 11986.53 | 12476.21 |
| TOTAL - EQUITY AND LIABILITIES [(1)+(2)+(3)] | | 37172.71 | 32576.98 |
| II. ASSETS | | | |
| (1) Non-Current Assets | | | |
| (a) Fixed assets | | 13224.45 | 13625.78 |
| (b) Non-current investments | | 248.29 | 214.02 |
| (c) Long term loans and advances | | 112.43 | 112.51 |
| Sub-Total (4) | | 13585.17 | 13952.31 |
| (2) Current Assets | | | |
| (a) Current Investments | | - | 1800.00 |
| (b) Inventories | | 8386.07 | 5343.47 |
| (c) Trade receivables | | 12015.20 | 8816.72 |
| (d) Cash and cash equivalents | | 336.28 | 376.91 |
| (e) Short-term loans and advances | | 610.91 | 1956.50 |
| (f) Other current assets | | 2239.08 | 331.07 |
| Sub-Total (5) | | 23587.54 | 18624.67 |
| TOTAL - ASSETS [(4)+(5)] | | 37172.71 | 32576.98 |

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED



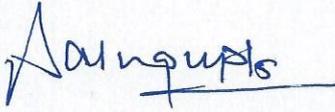
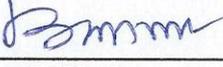
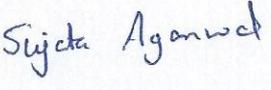
(S.N.GUPTA)

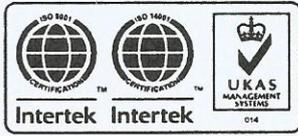
Chairman & Managing Director

DIN : 00024660

NEW DELHI
MAY 30, 2017

FORM A

| Sl. No. | Particulars | Remarks |
|---------|--|---|
| 1. | Name of the Company | BHARAT RASAYAN LIMITED |
| 2. | Annual Financial Statements for the year ended | 31 st March, 2017 |
| 3. | Type of Audit observation <i>(Un-modified / Emphasis of matter)</i> | Un-modified |
| 4. | Frequency of observation <i>(Whether appeared first time... / repetitive... / since how long period...)</i> | N.A. |
| 5. | <u>To be signed by:</u> | |
| | Chairman & Managing Director/CEO |  _____ (SAT NARAIN GUPTA) |
| | Chief Financial Officer |  _____ (RAKESH KUMAR VERMA) |
| | Statutory Auditor of the Company |  _____ (B.K. GOEL) |
| | Audit Committee, Chairman |  _____ (SUJATA AGARWAL) |



Bharat
RASAYAN LIMITED

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The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub.: Declaration while Publishing Annual Audited Financial Results
vide SEBI Circular dated 25.05.2016 - BHARATRAS

Dear Sir,

With reference to SEBI Circular dated 25.05.2016, the Company hereby declares that while publishing the Annual Audited Financial Results, it is found that the Audit Report is free of Audit qualifications and is of the unmodified opinion.

The Statutory Auditors of the Company is having no Audit Qualification out of the Statutory Audit conducted for the financial year 2016-17.

Thanking you,

Yours faithfully,
For **BHARAT RASAYAN LIMITED**

(SAT NARAIN GUPTA)
Chairman & Managing Director
DIN: 00024660

Protecting Prosperity