

B F I N V E S T M E N T

BFIL/NSE/BSE/

May 25, 2017

The Manager,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFINVEST

The General Manager
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code – 533303

Dear Sirs,

Re: Audited Standalone Financial Results for the year ended on 31st March, 2017 & Auditors Report

In pursuance of Regulation 33 of SEBI (Listing Regulations and Disclosure Obligations) Regulations, 2015, we enclose the Audited Standalone Financial Results of the Company for the year ended 31st March, 2017 & Auditors Report of our Auditors Mr. Prashant V. Deo, Chartered Accountant for the year ended 31st March, 2017.

Thanking You,

Yours faithfully,
For BF Investment Limited


Satish Kshirsagar
Company Secretary

Encls : as above



Correspondence Address:
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Magarpatta City, Hadapsar, Pune 411013.
Phone: +91-20-6629 2550/26

CIN:L65993PN2009PLC134021 KALYANI
GROUP COMPANY

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA

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BF INVESTMENT LIMITED

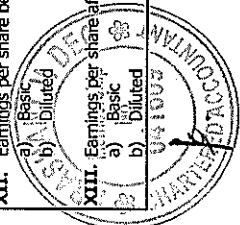
CIN - L65993PN2009PLC134021

Regd. Office : Mundhwa, Pune Cantonment, Pune 411 036

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017.

Sr. No.	Particulars (Refer Notes below)	Quarter Ended			Year Ended	
		31 st March, 2017 (Audited) (Refer Note No. 2)	31 st December, 2016 (Unaudited)	31 st March, 2016 (Audited) (Refer Note No. 2)	31 st March, 2017 (Audited)	Year Ended 31 st March 2016 (Audited)
I.	Income :					
	a) Revenue from Operations	42.50	39.77	41.91	239.43	286.31
	b) Other Income	808.59	1.72	1,339.92	1,924.52	2,212.72
	Total Income :	851.09	41.49	1,381.83	2,163.95	2,499.03
II.	Expenses :					
	a) Employee benefits expense	7.78	19.06	10.84	42.03	38.87
	b) Finance Cost	(0.17)	-	2.83	1.10	5.80
	c) Depreciation and amortisation expense	13.66	13.97	14.49	55.42	68.96
	d) Other Expenses	113.27	110.17	19.10	297.25	155.70
	Total expenses :	134.54	143.20	47.26	395.80	269.33
III.	Profit/(Loss) before exceptional items and extraordinary items and tax (I - II) :	716.55	(101.71)	1,334.57	1,768.15	2,229.70
IV.	Exceptional items :					
	a) Provision for diminution in value of long term investments	-	(2.50)	-	(2.50)	-
	b) Determined diminution in value of long term investments written off	-	(271.93)	-	(271.93)	-
	c) Provision for diminution in value of long term investments written back	-	287.59	-	287.59	-
	Total Exceptional Items :	-	13.16	-	13.16	-
V.	Profit / (Loss) before extraordinary items and tax (III+IV) :	716.55	(88.55)	1,334.57	1,781.31	2,229.70
VI.	Extra ordinary items :					
		-	-	-	-	-
VII.	Profit / (Loss) from ordinary activities before tax (V + VI) :	716.55	(88.55)	1,334.57	1,781.31	2,229.70
VIII.	Tax (expense)/saving :					
	a) Current tax expense	34.16	(5.85)	(44.47)	-	(79.45)
	b) MAT credit utilized	(49.34)	0.23	(25.03)	(69.31)	(59.17)
	c) Taxation for earlier years	-	1.36	(0.45)	1.25	(0.45)
	d) MAT Credit for earlier years recognised	49.34	(0.23)	25.03	69.31	59.17
	e) Deferred Tax Savings	0.64	-	3.40	0.64	3.40
	Total Tax (expense)/saving :	34.80	(4.49)	(41.52)	1.89	(76.50)
IX.	Profit / (Loss) from ordinary activities after tax (VII + VIII) :	751.35	(93.04)	1,293.05	1,783.20	2,153.20
X.	Paid - up Equity Share Capital (Face Value: Rs. 5/-) :	1,883.38	1,883.38	1,883.38	1,883.38	1,883.38
XI.	Reserves excluding Revaluation Reserves as per Balance Sheet as at end of previous accounting year :				70,373.95	68,590.77
XII.	Earnings per share before extra ordinary items (of Rs. 5/- each) (Not annualised) :					
	a) Basic	1.99	(0.25)	3.44	4.73	5.72
	b) Diluted	1.99	(0.25)	3.44	4.73	5.72
XIII.	Earnings per share after extra ordinary items (of Rs. 5/- each) (Not annualised) :					
	a) Basic	1.99	(0.25)	3.44	4.73	5.72
	b) Diluted	1.99	(0.25)	3.44	4.73	5.72

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BF INVESTMENT LIMITED

CIN - L65993PN2009PLC134021

Statement of Assets and Liabilities (Standalone)

(Rs. in lacs)

Sr. No.	Particulars	As at	
		31 st March, 2017 (Audited)	31 st March, 2016 (Audited)
A. EQUITY AND LIABILITIES :			
1. Shareholders' funds			
	a) Share Capital	1,883.38	1,883.38
	b) Reserves and Surplus	70,373.96	68,590.77
	Subtotal - Shareholders' Funds:	72,257.34	70,474.15
2. Non - current liabilities			
	Subtotal - Non - current liabilities :	-	-
3. Current liabilities			
	a) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	60.66	7.64
	b) Other current liabilities	9.87	19.62
	c) Short-term provisions	-	60.12
	Subtotal - Current liabilities :	70.53	87.38
	TOTAL - EQUITY AND LIABILITIES :	72,327.87	70,561.53
B. ASSETS :			
1. Non-current assets			
	a) Fixed assets	178.26	232.34
	b) Non-current investments	54,571.13	53,276.33
	c) Deferred Tax Asset (Net)	27.88	27.24
	d) Long-term loans and advances	11,647.89	11,618.59
	Subtotal - Non-current assets :	66,425.16	65,154.50
2. Current assets			
	a) Current investments	584.23	612.00
	b) Cash and cash equivalents	1,604.80	1,138.38
	c) Short-term loans and advances	3,521.59	3,520.70
	d) Other current assets	192.09	135.95
	Subtotal - Current assets :	5,902.71	5,407.03
	TOTAL ASSETS :	72,327.87	70,561.53

Notes :

- (i) Figures for the previous period/year have been regrouped/rearranged wherever necessary.
- (ii) Figures for the quarter ended 31st March, 2017 and 31st March, 2016 stated in the Statement of Audited Financial Results are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter ended 31st December of the respective financial years.
- (iii) The Company is a Non Deposit taking Core Investment Company, as defined in the Core Investment Companies (Reserve Bank) Directions, 2011 and all activities of the Company revolve around this business. Hence no separate segment is considered reportable.
- (iv) The Associates of the Company, are in the process of finalising their accounts for the financial year ended 31st March, 2017 and hence, they have not yet submitted their audited standalone or, as the case may be, consolidated financial statements to the Company. The Company will prepare and publish consolidated financial statements, once the audited standalone, or as the case may be, consolidated financial statements of the Associates become available to the Company.

Diminution other than temporary, if any, in the value of investments in the Associates could not be tested pending availability of their financial statements for the financial year ended 31st March, 2017 as stated herein before.
- (v) The above results have been reviewed by the Audit Committee, approved by the Board of Directors of the Company, in their meeting held on 25th May, 2017.

On behalf of the Board of Directors,

Place : Pune
Date : 25th May, 2017.

Director

Auditor's Report on the Year to Date Standalone Financial Results of BF Investment Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors of BF Investment Limited

I have audited the quarterly standalone financial results of **BF Investment Limited** ("the Company") for the quarter and year ended 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the Company's management. My responsibility is to express an opinion on these financial results based on my audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

In my opinion and to the best of my information and according to the explanations given to me, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and the year ended 31st March, 2017.



P. V. Deo
Chartered Accountant
Membership No. 041609

Place : Pune
Date : 25th May, 2017.

