

**Lokesh
Machines Limited**



Regd. Office :
**B-29, EEIE Stage II, Balanagar,
Hyderabad - 500 037. T.S. INDIA.**
Phones : +91-40-23079310, 11, 12, 13
Fax : +91-40-23078274
e-mail : info@lokeshmachines.com
URL : www.lokeshmachines.com
CIN : L29219TG1983PLC004319

30-05-2017

To, Bombay Stock Exchange Limited Corporate Services Floor 25, P.J Towers, Dalal Street, Mumbai, Pin: 400001 Security Code :532740 Fax no. 022 -2272 2039/2037	To, National Stock Exchange of India Limited Listing Department Plot no. C/1, G Block ,Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Company Code: LOKESHMACH
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Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that the meeting of the Board of Directors of the Company in their just concluded meeting have considered and approved the following:

1. The Statement of Audited Financial Results for the quarter ended March 31st, 2017 and Year Ended March 31st 2017 was approved. copy of the Results is enclosed.
2. The Board has not recommend the dividend due to future business purpose.

Copy of results as approved by the board of directors in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with Auditors report.

Further we hereby declare that the said Auditor's report does not contain any modified opinions also enclosing the FORM - A in this regard.

You are requested to take the same on record.

Thanking you,

Yours truly,
For **Lokesh Machines Limited**


D. Raghavendrarao
Company Secretary

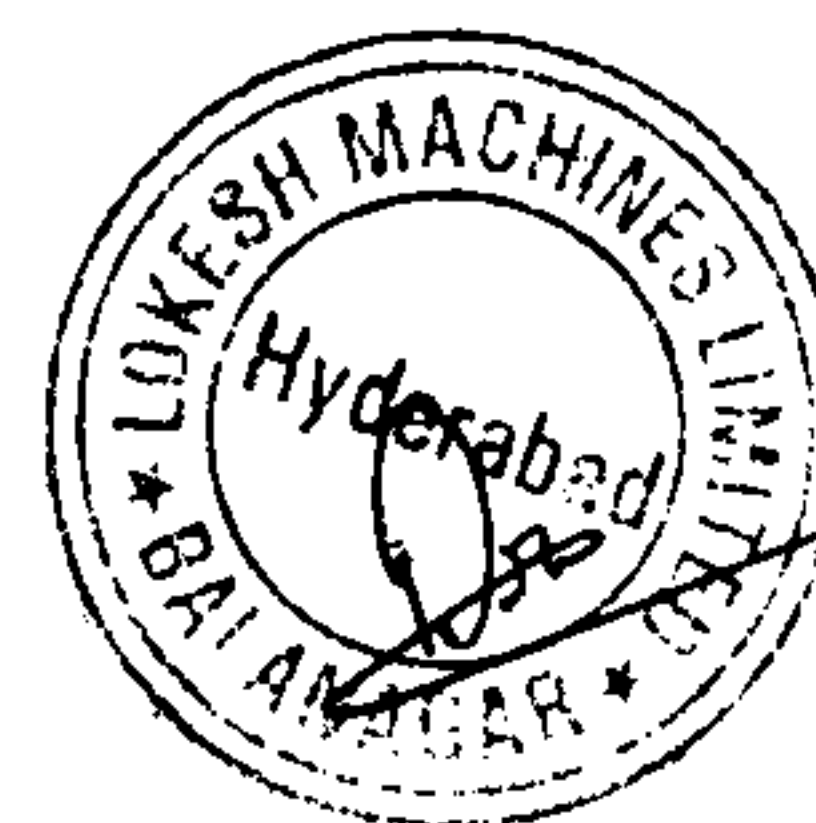


Lokesh Machines Ltd

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Rs.in Lakhs

Sl. No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.17	31.12.16	31.03.16	31.03.17	31.03.16
		(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
1	Income From operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	4,168.94	2,829.51	4,291.91	13,177.82	12,107.33
	(b) Other Income	21.55	3.36	63.80	35.18	90.87
	Total Income from operations (net)	4,190.49	2,832.87	4,355.71	13,213.00	12,198.20
2	Expenses					
	a. Cost of materials consumed	2,237.37	1,666.42	2,656.02	6,818.60	6,548.65
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-	(402.97)	(1.38)	(56.75)	(402.70)	(382.64)
	d. Employee benefits expense	869.60	645.48	722.49	2,775.74	2,479.42
	e. Depreciation and amortisation	214.27	201.85	170.26	818.49	740.83
	f. Finance costs	406.73	413.99	428.16	1,664.06	1,535.87
	g. Other expenses	949.76	396.07	713.55	2,302.29	2,063.57
	h. Less Capative Consumption	(322.25)	(494.75)	(551.99)	(1,107.25)	(1,139.60)
	Total expenses	3,952.51	2,827.68	4,081.74	12,869.23	11,846.40
3	Profit / loss from ordinary activities after finance costs but before exceptional items	237.98	5.19	273.97	343.77	352.10
	Exceptional items	-	-	-	-	-
	Profit / (Loss) from ordinary activities before Tax	237.98	5.19	273.97	343.77	352.10
	Tax Expense	89.38	1.71	112.51	124.29	138.29
	Net Profit / (Loss) from ordinary activities after Tax	148.60	3.48	161.46	219.48	213.81
	Paid up equity share capital (Face value of Rs.10 each)	1,703.28	1,703.28	1,471.07	1,703.28	1,471.07
	Reserves excluding Revaluation Reserves as per balance sheet of		-			-
	Earnings Per Share (EPS) (before extraordinary items)					
	(of Rs. 10/- each) (not annualised):					
	(a) Basic	0.87	0.02	1.10	1.29	1.45
	(b) Diluted	0.83	0.02	1.02	1.23	1.35
	Earnings Per Share (EPS) (after extraordinary items)					
	(of Rs. 10/- each) (not annualised):					
	(a) Basic	0.87	0.02	1.10	1.29	1.45
	(b) Diluted	0.83	0.02	1.02	1.23	1.35



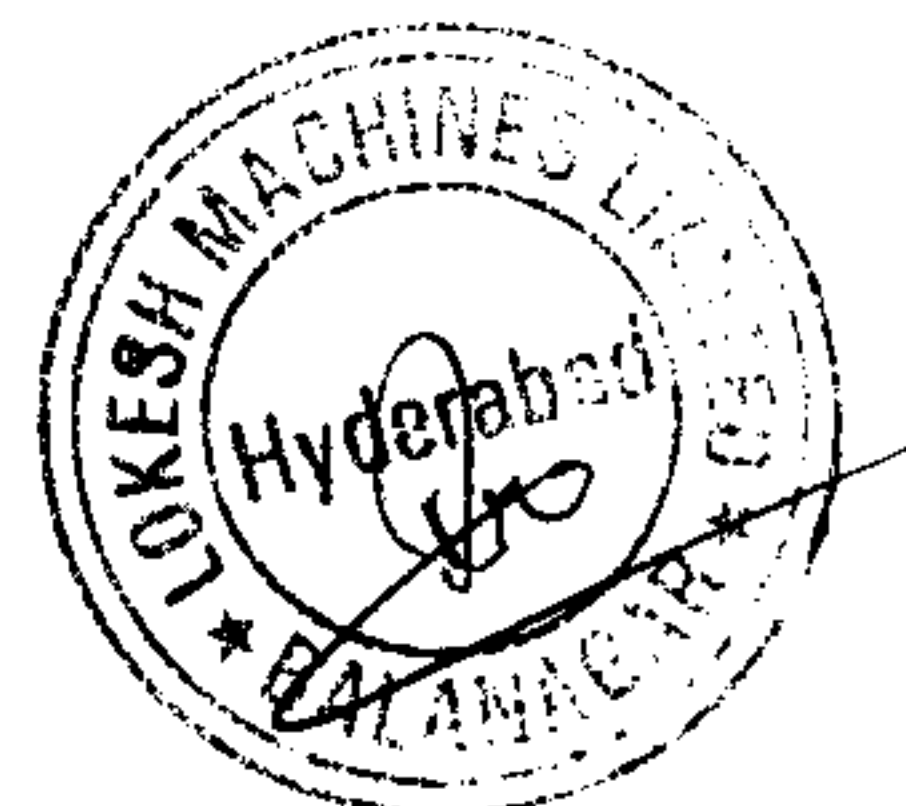
Statement of Assets & Liabilities

Rs. In lakhs.

	31.03.17 Audited	31.03.16 Audited
A Equity and Liabilities		
1 Shareholders' Funds		
(a) Share Capital	1,703.28	1,471.07
(b) Reserves and Surplus	11,367.11	9,876.93
(c) Money received against share warrants	275.92	145.88
2 Share application Money pending allotment	0.00	0.00
3 Non-Current liabilities		
(a) Long-term borrowings	1,879.33	2,712.98
(b) Deferred tax liabilities (Net)	863.31	894.02
(c) Other Long term liabilities	440.15	901.76
(d) Long term provisions	283.62	267.84
4 Current liabilities		
(a) Short-term borrowings	6,560.12	6,999.50
(b) Trade payables	2,920.02	2,969.16
(c) Other current liabilities	3,273.98	3,009.64
(d) Short term provisions	429.60	477.91
TOTAL	29,996.44	29,726.69
B Assets		
1 Non Current Assets		
(a) Fixed Assets		
Tangible assets	8,920.10	9,838.83
Intangible assets	16.62	19.02
Capital Work-in-Progress	4,108.13	2,913.46
(b) Non Current Investments	600.00	600.00
(c) Long term loans and advances	856.72	1,249.75
(d) Other non-current assets	913.43	991.04
2 Current Assets		
(a) Inventories	9,564.61	9,069.83
(b) Trade Receivables	2,651.03	2,960.38
(c) Cash and cash equivalents	228.59	258.62
(d) Short term loans and advances	1,341.15	974.48
(e) Other current assets	796.06	851.28
	29,996.44	29,726.69

Notes:

1. The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on May 30, 2017.
2. Previous period figures have been reclassified / regrouped to conform to the current period figures.





VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

Auditor's Report on Quarterly Financial Results & Year to Date Financial Results of **LOKESH MACHINES LIMITED** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

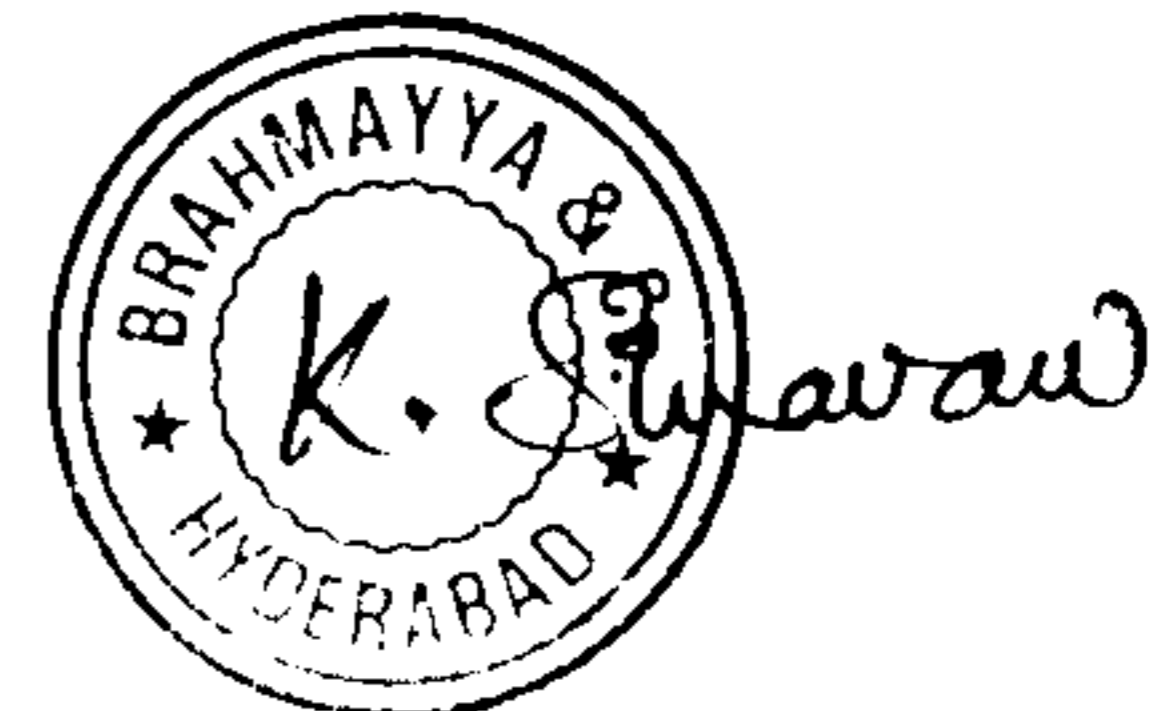
To
Board of Directors
LOKESH MACHINES LIMITED.

We have audited the quarterly financial results of **LOKESH MACHINES LIMITED** ("Company") for the quarter ended 31st March, 2017 and the year to date financial results for the period from 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) for interim financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date financial results for the period from 1st April, 2016 to 31st March, 2017.





Brahmayya & Co.,

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

The statement includes the results for the Quarter ended 31st March, 2017, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which are subject to limited review by us.

Place : Hyderabad
Date : 30.05.2017

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S

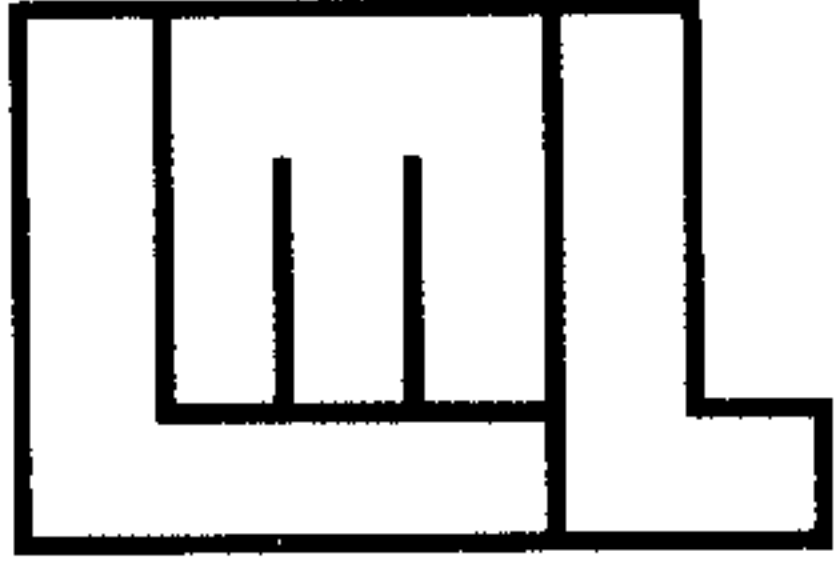


K. Shraavan

(K.SHRAVAN)

Partner

Membership No. 215798



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Dear Sir/Madam,

Sub: Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

DECLARATION FOR UNMODIFIED STATUTORY AUDITORS OPINION

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare and confirm that the statutory auditors of the company M/s Brahmayya &co., Chartered accountants, have issued an Unmodified Audit Report on Standalone Financial statements of the company for the year ended 31st March, 2017.

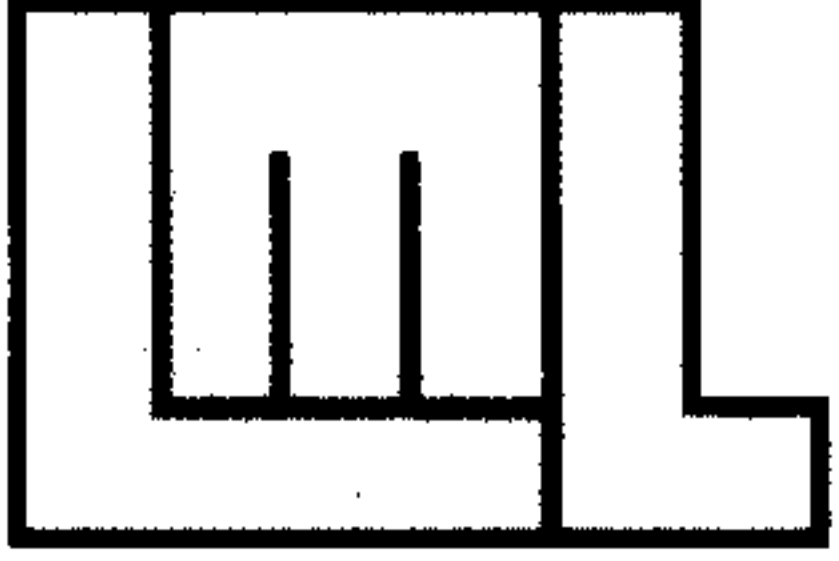
You are requested to take the same on record.

Thanking you,

Yours truly,
For **Lokesh Machines Limited**


D. Raghavendra Rao
Company Secretary & Compliance Officer

Encl.: as above




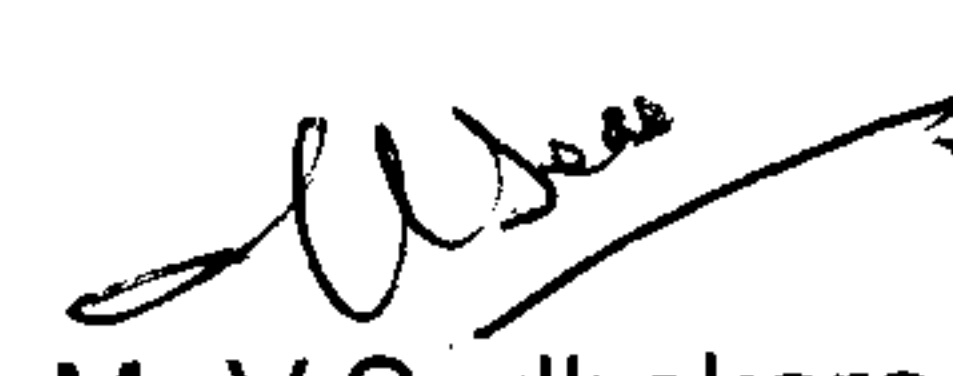


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FORM-A

(For Audit Report with Unmodified Opinion)

1.	Name of the company	Lokesh Machines Limited
2.	Annual financial statements for the year ended	31 st March, 2017
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	N.A
5.	To be signed by-	For Lokesh Machines Ltd
	<ul style="list-style-type: none">• Managing Director	 Mr.M.Lokeswararao
	<ul style="list-style-type: none">• CFO	 Mr.V.Sudhakara reddy
	<ul style="list-style-type: none">• Audit Committee Chairman	 Mr.B.R.Mahesh
	<ul style="list-style-type: none">• Auditor of the company	For BRAHMAYYA & Co CHARTERED ACCOUNTANTS (F.No 000513S)  K.SHRAVAN 