

SREELEATHERS LIMITED

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Website : www.sreeleathers.com
E-mail : sreeleathers@sreeleathers.com
CIN : L67190WB1991PLC050656

Date: May 27, 2017

The Calcutta Stock Exchange Association Limited,
7, Lyons Range,
Kolkata - 700001

Department of Corporate Services
Bombay Stock Exchange Limited,
P J Towers, 1st Floor
Dalal Street, Fort
Mumbai- 400 001

National Stock Exchange of India
Listing Department
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.

Dear Sir

Sub: Outcome of Board Meeting of Sreeleathers Limited (the "Company") held on May 27, 2017.
Ref.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

In compliance with the requirements of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that at the Board Meeting held today dated May27, 2017, the Board has:

- 1) Adopted the Annual Audited Financial Results (Standalone) for the Quarter and Year ended , March 31, 2017 and Auditor's report thereon, duly reviewed by Audit Committee and approval of Directors report.
- 2) Not recommended any dividend for the financial year ended March 31, 2017.

Thanking you,

For Sreeleathers Limited
For SREELEATHERS LIMITED


Company Secretary

Auditor's Report on Quarterly Financial Results and Year to Date Results of Sreeleathers Limited pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Sreeleathers Limited

We have audited the quarterly financial results of **Sreeleathers Limited** for the quarter ended March 31, 2017 and the year to date results for the year ended March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and the net profit and other financial information for the year ended March 31, 2017.

The financial results include the Results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to Limited Review by us.

Kolkata
Date: 27 May, 2017.



For **K. RUNGTA & Co.**
Chartered Accountants,
Firm Registration No. 321068E

(**K.L.RUNGTA**)
Proprietor

Membership No. 073418

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2017

SL. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Net Sales / Income from Operations	2,640.98	2,334.09	1,863.14	9,958.53	7,973.31
2	Expenditure :					
	(a) Increase/decrease in stock in trade	(42.48)	18.20	(83.64)	(124.49)	(164.37)
	(b) Purchases	1,895.66	1,645.34	1,404.28	7,118.53	5,837.49
	(c) Employees Cost	81.02	68.71	43.75	247.86	202.37
	(d) Depreciation	31.37	31.32	30.96	124.60	123.58
	(e) Advertisement Expenses	18.59	92.51	56.03	318.22	205.63
	(f) Other Expenses	96.12	74.68	103.34	336.85	309.65
	Total Expenditure	2,080.28	1,930.76	1,554.72	8,021.57	6,514.35
3	Operating Profit before interest (1-2)	560.70	403.33	308.42	1,936.96	1,458.96
4	Interest & Financial Charges	7.78	5.93	(0.50)	25.52	30.72
5	Exceptional Items	-	-	-	-	-
6	Operating Profit after Interest and Exceptional Items (3-4-5)	552.92	397.40	308.92	1,911.44	1,428.24
7	Other Income	17.88	12.37	80.88	142.48	314.36
8	Profit (+)/Loss (-) from Ordinary Activities before tax (6+7)	570.80	409.77	389.80	2,053.92	1,742.60
9	Tax Expense	189.48	152.64	130.52	713.61	612.62
10	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (8-9)	381.32	257.13	259.28	1,340.31	1,129.98
11	Extraordinary items (net of tax expense)	-	-	-	-	-
12	Net Profit (+)/Loss(-) for the period(10-11)	381.32	257.13	259.28	1,340.31	1,129.98
13	Paid-up equity share capital of Face value of Rs. 10/- Each	2,515.50	2,515.50	2,515.50	2,515.50	2,515.50
14	Reserves excluding Revaluation Reserves	19,540.54	19,159.22	18,200.24	19,540.55	18,200.24
15	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.52	1.02	1.03	5.33	4.49
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.52	1.02	1.03	5.33	4.49
16	Public shareholding					
	- Number of shares	9,109,335	9,109,335	9,109,335	9,109,335	9,109,335
	- Percentage of shareholding	36.213%	36.213%	36.213%	36.213%	36.213%
17	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
	b) Non-encumbered					
	- Number of Shares	16,045,677	16,045,677	16,045,677	16,045,677	16,045,677
	- Percentage of shares (as a % of the total share capital of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	63.787%	63.787%	63.787%	63.787%	63.787%

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 27th May, 2017 and a Limited Review of the same has been carried out by the Auditors of the Company.
- The Company operates in a single segment, hence Segment Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- During the quarter ended 31 March,2017 no investor Complaint was received. No complaints were pending for redressal either at the beginning or at the end of the quarter.
- Figures of Previous Years have been rearranged and regrouped, wherever necessary.

Date: 27th May 2017
 Place: Kolkata



For Sreeleathers Limited

Bijoy Kumar Roy
 Company Secretary

Statement of Financial Assets & Liabilities

Lakhs except per share data

Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A EQUITIES & LIABILITIES		
1. Shareholders' funds		
Share Capital	2,515.50	2,515.50
Reserves & Surplus	19,540.55	18,200.24
Total - Shareholders' Fund	<u>22,056.05</u>	<u>20,715.74</u>
2. Non - Current Liabilities		
(a) Other Non Current Liabilities	153.06	153.10
Total - Non-current liabilities	<u>153.06</u>	<u>153.10</u>
3. Current Liabilities		
(a) Trade Payables	470.28	337.77
(b) Other current liabilities	409.52	333.90
(c) Short term provisions	737.99	646.43
Total - Current Liabilities	<u>1,617.79</u>	<u>1,318.10</u>
Total - Equities & Liabilities	<u><u>23,826.90</u></u>	<u><u>22,186.94</u></u>
B ASSETS		
1. Non - Current Assets		
(a) Fixed Assets	15,809.90	15,924.66
(b) Non - Current Investments	9.00	9.00
(c) Defferd Tax Asset	92.88	75.92
(d) Other non - current assets	36.02	39.31
	<u>15,947.80</u>	<u>16,048.89</u>
2. Current Assets		
(a) Current Investments	5,502.36	2,752.72
(b) Inventories	952.96	828.47
(c) Trade Receivables	83.90	13.87
(d) Cash & Bank Balances	575.08	1,806.50
(e) Other Current Assets	19.30	116.19
(f) Loans & Advances	745.50	620.30
Total- Current Assets, Loans & Advances	<u>7,879.10</u>	<u>6,138.05</u>
Total-Assets	<u><u>23,826.90</u></u>	<u><u>22,186.94</u></u>



Date: May 27,2017

DECLARATION

M/s. K. Rungta & Co. , Chartered Accountants, Statutory Auditors of the Company have given an unmodified opinion with respect to the Standalone Audited Financial Results for the quarter and year ended March 31,2017.

This declaration is submitted in compliance with Regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements)(Amendment) Regulations,2016, as issued by SEBI vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016.

For **Sreeleathers Limited**
For **SREELEATHERS LIMITED**


Company Secretary