

#### N. D. METAL INDUSTRIES LTD.

Manfacturers of Non - Ferrous Metals

Dated: 30.05.2017

To, The Deputy General Manager (Listing)

The Bombay Stock Exchange, Phiroze Jijeebhoy Tower, Dalal Street, Mumbai – 400 001.

Dear Sir,

Ref: Listing No.512024

Sub: Audited Financial Result of the Company for the Fourth Quarter and Year Ended 31st March, 2017 under reg. 33 (3), and statement of Assets and Liabilities for half yearly and year ended 31.03.2017, with Quarterly and Yearly Certificate for the Limited Review Report issued by the Statutory Auditors as on 31.03.2017.

The Board of directors of the Company at their meeting held today, have considered and approved the audited standalone and consolidated Financial Results and statement of Assets and Liabilities for half yearly and year ended of the Company for the Fourth Quarter and Full year ended 31st March 2017 along with Quarterly and Yearly Certificate for the Limited Review Report issued by the Statutory Auditors as on 31.03.2017.

Kindly take the above in your records and oblige.

Thanking You,

Yours Faithfully,

For N.D. Metal Industries Ltd.

**Authorised Signatory** 

Moment

Encl: As state above.



### N. D. METAL INDUSTRIES LTD.

Manfacturers of Non - Ferrous Metals

#### AUDITED STANDALONE AND CONSOLITED FINANCIAL RESULTS FOR THE COMPANY FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH 2017

(Rs. In Lakhs)

Sr. Nr.	, Particulars	3 months ended 31/03/2017 AUDITED	Previous 3 months ended 31/12/2016 UNAUDITED	Corresponding 3 months ended in the previous year 31/03/2016 AUDITED	Year to date Figures for The Current Period ended 31/03/2017 AUDITED	Year to date Figures for the Previous year ended 31/03/2016 AUDITED	Previous Accounting Year Ended 31/03/2016  AUDITED
1	Net Income From Sales /Services	2.88	3.05	0.00	14.04	0.00	0.00
2	Cost of Sales /Service a. Increase/(decrease) in Stock in Trade and work in progress b.Consumption of Raw Materials	447.41 0.00 0.00	9.00 0.00 0.00	1.50 0.00 1.06	453.12 0.00 7.59	-0.52 0.00 2.97	-0.52 0.00 2.97
	c.Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Other Expenditure	0.00	0.00	-0.78	0.00	2.00	2.00
3	Gross Profit(1-2)	-444.53	-5.95	-1.78	-446.67	-4.45	-4.45
4	General Administrative Expenses	93.45	6.62	8.21	112.59	31.17	31.17
5	Selling & Distribution Expenses	0.85	1.40	2.36	· 2.98	4.58	4.58
6	Depreciation	9.06	7.57	6.34	31.92	30.57	30.57
7	Operating Profit before Interest (3)-(4+5+6)	-547.89	-21.54	-18.69	-594.16	-70.77	-70.77
8	Interest	0.00	0.00	0.00	0.00	0.00	0.00
9	Exceptional Items					-	-
10	Operating Profit after interest & Exceptional Item (7-8-9)	-547.89	-21.54	-18.69	-594.16	-70.77	-70.77
11	Other Income	591.38	18.15	69.47	619.81	73.73	73.73
12	Profit(+)/Loss(-) before Tax(10+11)	43.49	-3.39	50.78	25.65		
13	Tax Expenses	4.75	0.00	0.20	4.75	2.96 0.20	
14		38.74	-3.39	50.58			0.20
15	Net Profit(+)/Loss(-) after Tax(12-13)  Extraordinary Item (Net of Tax Expenses)	38.74	-3.39	50.58	20.90	2.76	2.76
16	Profit(+) & Loss(-) for the period(14-15)	<del> </del>					
	Paid up Equity share						
17	Capital	248.00	248.00	248.00	248.00	248.00	248.00
18	Reserves Excluding revaluation reserves (as per balance sheet) of previous Accounting year to be given in column (5)			41		120.51	120.51
19	Earning Per Share			2.04		0.11	0.11

Place: Mumbai Date: 29.05.2017

For N D Metal Industries Ltd

**Managing Director** DIN NO. 00988977

A Company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirement of paragraph 32 of Ind As 101 - First time Adoption of Indian Accounting Standard



### N. D. METAL INDUSTRIES LTD.

Manfacturers of Non - Ferrous Metals

## AUDITED STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEARLY PERIOD AND YEAR ENDED ON 31.03.2017

₹ in Lacs

		₹ in Lacs
Standalone / Consolidates Statement of Assets and Liabilities Particulars	As at (Current half year end/ year end) 31/03/2017	As at (Previous year end) 31/03/2016
A EQUITY AND LIABILITIES		
1) Shareholders Fund		
a) Share Capital	248.00	248.00
b) Reserves & Surplus	141.23	120.52
c) Money received against share warrants	-	-
Sub-total-Shareholders' funds	389.23	368.52
Share Application money pending allotment     Minority Interest*		- -
4) Non-current Liabilities		
a) Long Term Borrowings	49.64	54.64
b) Deferred Tax Liabilities (Net)		-
c) Other Long term liabilities	45.00	45.00
d) Long-term Provisions		
Sub-total-Non Current Liabilities	94.64	99.64
3) Current Liabilities.		
a) Short Term Borrowings ****	770.00	2,259.67
b) Trade Payable	1,501.21	1,916.21
c) Other Current Liabilities	123.42	117.50
d) Short term provisions	5.48	•
Sub-total- Current Liabilities	2,400.11	4,293.38
TOTAL - EQUITY AND LIABILITIES	2,883.98	4,761.54
B. ASSETS		
1) Non-current assets		
a) Fixed Assets	348.58	358.96
b) Goodwill on consolidation *	-	•
c) Non-Current Investments	10.20	10.20
d) Deferred tax assets(Net)	84.42	84.42
e) Long-Term Loans and Advances	815.07	1122.70
f) Other non-current assets	0.00	28.97
Sub-total- Non- Current assets	1258.27	1605.25
2) Current assets		
a ) Current Investment	(19.29)	(3.87)
b) Inventories	531,33	992.04
c) Trade Receivable'	1,056.08	1,043.34
d) Cash and Bank Balance	8.15	5.46
e) Short-Term Loans and Advances *****	49.44	1,119.32
f) Other Current Assets		•
Sub-total- Current assets	1,625.71	3,156.29
TOTAL-ASSETS	2883.98	4761.54

<sup>\*</sup> Applicable in the case of consolidated statement of assets and liabilities.

Place:- Mumbai Date:- 29.05.2017 FOR N.D. METAL INDUSTRIES LTD

Authorised Signatory

<sup>\*\*\*\*\*\*</sup> Short Term borrowing Net of OTS payment to Bank of Rs. 770.00 Lacs till 31.03.2017

#### Sudesh R. Shetty

B.Com., F.C.A., D.I.S.A. (ICAI)

# SUDESH & ASSOCIATES CHARTERED ACCOUNTANTS

C/I. Basement, Satyam Shopping Centre, M.G. Road, Ghatkopar (East), Mumbai-400 077. {MOB} 9819276304; Office: 9220634577

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the Securities Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To:

The Board of Directors, N.D. METAL INDUSTRIES LTD., 417, Maker Chambers-V, Nariman Point, Mumbai-400021.

We have audited the financial results of **N.D. METAL INDUSTRIES LTD.** for the Quarter and Year ended **31-03-2017** and the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

Place: Mumbai

Date: 29/05/2017

FOR SUDESH & ASSOCIATES

**Chartered Accountants** 

(CA Sudesh R. Shetty)
Proprietor

Membership No. 103550 Firm Regn. No.: 131970W