

**Dated:** 30<sup>th</sup> May, 2017

**To,**  
**The Manager, DCS**  
**Bombay Stock Exchange Limited**  
P. J. Towers, 2<sup>nd</sup> Floor,  
Dalal Street, Mumbai – 400 001

Sir,  
**Scrip Code:** 505840  
**Sub:** Outcome of Board Meeting

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today, i.e. Tuesday 30th May, 2017 The Meeting Started at 3.00 p.m. and Close and concluded at 7.00 P.M. inter alia,

- a) Considered & Approved the Audited financial results for the year ended 31st March, 2017 along with Auditor Report

Kindly take the above on your record and acknowledge the receipt.

Thanking You,  
Yours Truly,  
**For Jaipan Industries Limited**



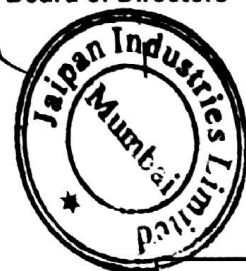
**Authorised Signatory**



Particulars		Note No.	As at 31 March, 2017	As at 31 March, 2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	1	60,998,400.00	60,998,400.00
	(b) Reserves and surplus	2	48,678,866.00	48,306,834.00
	(c) Money received against share warrants		-	-
<b>2</b>	<b>Share application money pending allotment</b>		-	-
<b>3</b>	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	3	14,641,000.00	283,983.00
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities	3	2,846,000.00	2,058,743.00
	(d) Long-term provisions			
<b>4</b>	<b>Current liabilities</b>			
	(a) Short-term borrowings	4	32,766,102.00	67,037,329.00
	(b) Trade payables	5	21,084,235.00	14,591,501.00
	(c) Other current liabilities	6	4,777,054.00	3,899,541.00
	(d) Short-term provisions	7	166,362.00	976,475.51
	<b>TOTAL</b>		<b>185,958,019.00</b>	<b>198,152,806.51</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Fixed assets			
	(i) Tangible assets	8	17,608,754.00	17,261,305.00
	(ii) Intangible assets	8	-	-
	(b) Non-current investments	9	326,068.00	326,068.00
	(c) Deferred tax assets (net)		2,795,757.00	2,795,757.00
	(d) Long-term loans and advances			
	(e) Other non-current assets			
<b>2</b>	<b>Current assets</b>			
	(a) Current investments	10	55,205,053.00	67,947,617.00
	(b) Inventories	11	63,263,349.00	63,801,671.00
	(c) Trade receivables	12	17,062,354.00	19,013,937.00
	(d) Cash and cash equivalents	13	27,037,878.00	23,933,744.00
	(e) Short-term loans and advances	14	2,658,806.00	3,072,262.00
	(f) Other current assets			
	<b>TOTAL</b>		<b>185,958,019.00</b>	<b>198,152,361.00</b>
			-	-

For and on behalf of the Board of Directors

J. N. Agarwal  
Managing Director



**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH ,2017**

		Rs. In Lacs				
R. No	PARTICULARS	QTR ENDED	QTR ENDED	QTR ENDED	YEAR ENDED	YEAR ENDED
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Unaudited )	(Unaudited )	(Unaudited)	(Audited)	(Audited)
1	(a) Net Sales/Income From Operations	604.17	399.57	381.07	1962.42	2064.11
	(b) Other Operating Income	0.00	3.80	0.00	3.80	0.00
	<b>Total Income</b>	<b>604.17</b>	<b>403.37</b>	<b>337.10</b>	<b>1966.22</b>	<b>2064.11</b>
2	<b>Expenditure</b>			<b>0.00</b>		
	(a) Increase/Decrease in stock in trade and work in progress	-85.80	-14.35	-154.58	95.09	150.00
	(b) Consumption of Raw Materials	124.78	-19.88	5.55	106.31	109.80
	(c) Purchase of Traded Goods	452.14	347.37	489.25	1407.49	1390.00
	(d) Employee Cost	23.60	11.56	32.55	53.65	70.50
	(e) Depreciation	5.28	16.19	3.42	53.85	64.70
	(f) Power & Fuel	-10.85	2.54	-0.44	4.55	9.80
	(g) Other Expenditure	77.64	29.11	-7.09	162.59	214.80
	<b>Total</b>	<b>586.80</b>	<b>372.54</b>	<b>368.66</b>	<b>1883.54</b>	<b>2009.80</b>
3	Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	17.37	30.83	-31.56	82.68	54.20
4	Other Income	2.40	0.00	42.21	7.74	42.20
5	Profit before Interest & Exceptional Items (3+4)	19.77	30.83	10.65	90.42	96.40
6	Interest	17.83	23.15	19.02	85.04	91.00
7	Profit after Interest but before Exceptional Items (5-6)	1.95	7.68	-8.37	5.38	5.40
8	Less :- Exceptional Items		0.00		0.00	
9	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	1.95	7.68	-9.79	5.38	5.40
10	Tax Expenses					
	a) Current Tax	1.62	0.00	0.00	1.62	
	b) Deferred Tax				0.00	
	<b>Total</b>	<b>1.62</b>	<b>0.00</b>	<b>0.00</b>	<b>1.62</b>	<b>0.00</b>
11	Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	0.33	7.68	-9.79	3.76	5.40
12	Extraordinary Items (net of tax expenses)					
13	Net Profit (+)/ Loss (-) for the period (11-12)	0.33	7.68	-9.79	3.76	5.40
14	Paid-up Equity Share Capital (Rs. 10/- per share)	609.98	609.98	609.98	609.98	609.98
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year					
16	Earning per share (EPS)	0.01	0.13	-0.16	0.06	0.09
17	Public Shareholding - No. of shares	3903148.00	3,903,148	3,903,148	3,903,148	3,903,148
	- Percentage of shareholding	63.99	63.99	63.99	63.99	63.99
18	Promoters and Promoter Group Shareholding					
	a) Pledge/ Encumbered					
	- Number of shares	50000.00	50,000	50,000	50,000	50,000
	- Percentage of shares (as a % of the total shareholding of the promoter & promoter Group)	2.28	2.28	2.28	2.28	2.28
	- Percentage of shares (as a % of the total share capital of the company)	0.82	0.82	0.82	0.82	0.82
	b) Non- Encumbered					
	- Number of shares	2146692.00	2,146,692	2,146,692	2,146,692	2,146,692
	- Percentage of shares (as a % of the total shareholding of the promoter & promoter Group)	97.56	97.56	97.56	97.56	97.56
	- Percentage of shares (as a % of the total share capital of the company)	35.20	35.2	35.2	35.2	35.2



Chartered Accountant

# Ashok K. Lohiya & Associates

3/3, Sonal Apartments, Gr. Floor, Sonawala X Road No. 1, Goregaon (East), Mumbai - 400 063.  
Tel. : 022-2685 0013 / 022-2686 0013 / Mob. : 98204 43277

E-mail : ak\_lohiya@yahoo.co.in / ashok@aklohiya.com / Website : www.aklohiya.com

**Auditor's Report on Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEB (Listing Obligation and Disclosure Requirement ) Regulations,2015**

To Board Director of

**JAIPAN INDUSTRIES LIMITED**

1. We have audited the accompanying statement of standalone financial results of **JAIPAN INDUSTRIES LIMITED** (the company) for the quarter and the year ended 31<sup>st</sup> March 2017 , attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations,2015.
2. This statement, which is the responsibility of the Company 's management and approved by Board of Directors . Our responsibility is to express an opinion on these financial result s, which have been Accounting Standards prescribed , under Section 133 of the Companies Act ,2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of the India ,as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining , on a test basis ,evidence supporting the amounts disclosed as financial result . An audit also includes assessing the accounting principles used and significant estimates made by management . We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us the statement :
  - (i) Is presented in accordance the requirement of Regulation 33 of the SEBI ( Listing obligations and Disclosure Requirements ) Regulations,2015 in this regard; and
  - (ii) Gives a true and fair view of the net profit and other financial information for the quarter and year ended 31<sup>st</sup> March 2017 .

For Ashok K Lohiya & Associates  
Chartered Accountants



Signature

( Ashok K Lohiya )

Membership No.- 108056

Place :- Mumbai

Date :- 30/05/2017

