



alicon

alicon group company

May 09, 2017

The Corporate Relationship Dept.,
BSE Limited
Jijibhoy Tower,
Dalal Street, Fort
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd.
Bandra-Kurla Complex
Bandra (East)
Mumbai

Dear Sir,

Ref: Scrip Code: BSE : 531147 NSE: ALICON
Sub: Outcome of the Board Meeting

This is to inform you that the Board of Directors in its meeting held to-day, 9th May, 2017, has decided to issue 8,60,000 Equity Shares of Rs.5/- each to Enkei Corporation, Japan, at Rs.478/- per share (i.e. Rs.5/- towards face value and Rs.473/- towards premium) on preferential basis.

The Board of Directors has convened an Extra-Ordinary General Meeting of the shareholders of the Company on 8th June, 2017 for obtaining necessary approvals.

The Enkei Corporation, Japan, is presently holding 11,00,000 Equity Shares of the Company i.e. 8.98% of the present Equity Capital. With the proposed issue of 8,60,000 Equity Shares, the holding of Enkei Corporation will increase to 14.94% of the expanded capital.

The Enkei Corporation is associated with the Company since more than two decades and is actively providing technical support. With the proposed preferential issue, the management expects the relationship between the Company and Enkei Corporation shall further strengthen and will help the Company in further expanding its products range and market, both domestic and export.

Thanking you,

Yours faithfully,
For ALICON CASTALLOY LTD.

S. RAI
MANAGING DIRECTOR