



Novartis India Limited
Registered Office:
Sandoz House
Shivsagar Estate
Dr. Annie Besant Road
Worli, Mumbai 400 018
India
Tel +91 22 2495 8400
Fax +91 22 2495 0221
Email: india.investors@novartis.com
CIN No. L24200MH1947PLC006104
Website: www.novartis.in

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

May 23, 2017

Recommendation of Dividend for financial year ended March 31, 2017

Dear Sirs,

The Board of Directors of Novartis India Limited at its meeting held today recommended a dividend of Rs. 10 per share for the financial year ended March 31, 2017, subject to the approval of Shareholders at the ensuing Annual General Meeting. The Dividend, if approved by the Shareholders, will be paid within the prescribed statutory timelines.

Kindly take the same on record.

Thanking you.

Yours sincerely,

For Novartis India Limited

A handwritten signature in blue ink, appearing to read "Trivikram Guda", written over a circular stamp or seal.

Trivikram Guda
Company Secretary &
Compliance Officer