

CIN: L28990GJ1995PLC028270

22nd May 2017



LYPSA

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To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street,
Mumbai

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 534532

SYMBOL : LYPSA GEMS

Dear Sir/Madam,

Sub.: Compliance with the Regulation 30 and 33 of SEBI (Listing and Disclosure Requirement) Regulation, 2015

With reference to above, please find attached herewith Standalone Audited Financial Result for the quarter ended 31st March 2017 and for the year ended 31st March 2017 in compliance with the Listing Agreement.

Please take the same on record.

Thanking you,

Yours faithfully

For Lypsa Gems & Jewellery Limited

Jeeyan D. Patwa
Director
DIN No.: 02579469



LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

Regd. Office : Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpur Road,
Chhapi, Vadgam, Banaskantha, Gujarat - 385210. India

Corp. Office : Mehta Mahal, 2nd Floor, North Side, Opp. Roxy Cinema, 15th Mathew Road, Opera House, Mumbai - 400 004.
Tel.: +91 22 2367 9792 • E-mail : info@lypsa.in

LYPSA GEMS & JEWELLERY LIMITED
Standalone Financial Results for the year Ended 31st March 2017
(Rs. In Lacs)

Particulars	3 MONTHS ENDED			YEAR TO DATE	
	STANDALONE			STANDALONE	
	3/31/2017	12/31/2016	3/31/2016	3/31/2017	3/31/2016
	Audited*	Unaudited*	Audited*	Audited*	Audited*
1. Income from Operations					
(a). Net Sales/Income from Operations / Other Operating Income (net of excise duty)	2,604.55	2,001.71	1,909.28	7,659.36	20,763.78
(b) Other Operating Income	-	-	(0.06)	-	(0.06)
Total Income from Operations (net)	2,604.55	2,001.71	1,909.22	7,659.36	20,763.72
2. Expenses					
a. Cost of Materials	1,378.73	278.49	366.63	2,407.82	12,578.64
b. Purchase of Stock-in-trade	952.26	124.36	1,494.47	3,424.68	6,655.80
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	83.68	1,483.58	(60.68)	1,288.21	253.28
d. Employee benefit expenses	12.17	13.15	36.43	81.17	268.62
e. Depreciation and amortisation expense	11.18	10.48	11.47	43.17	46.11
f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.49	7.10	76.21	54.11	512.08
Total Expenses	2,445.51	1,917.16	1,924.53	7,299.16	20,314.53
3. Profit / (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	159.04	84.55	(15.31)	360.20	449.19
4. Other Income	1.01		18.31	21.59	57.17
5. Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	160.05	84.55	3.00	381.79	506.36
6. Finance Cost	154.67	79.37	61.05	365.76	314.92
7. Profit/(Loss) after ordinary activities after finance costs but before Exceptional Items (5-6)	5.38	5.18	(58.05)	16.03	191.44
8. Exceptional Items	0.59	-	(11.91)	0.59	(13.39)
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	5.97	5.18	(69.96)	16.62	178.05
10. Tax expense	1.32	-	(14.66)	1.69	58.84
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	4.65	5.18	(55.30)	14.93	119.21
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13. Net Profit (+) / Loss(-) for the period (11-12)	4.65	5.18	(55.30)	14.93	119.21
14. Share of Profit / (loss) of Associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit (+) / Loss(-) after taxes , minority interest and share of profit/(loss) of associates (13+14+15)	4.65	5.18	(55.30)	14.93	119.21
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	210,600,000	210,600,000	210,600,000	210,600,000	210,600,000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Nil	Nil	Nil	1,033.20	1,027.86
19. Earnings Per Share (EPS)					
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.02	0.02	(0.26)	0.07	0.57
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil

Note:

- The above Unaudited/audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 22/05/2017 and are subject to Limited review Under Clause 41 of the Listing Agreement by the Statutory Auditors.
- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures.
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- The figures for the quarter ended 31/03/2017 are the balancing figures between audited figures in respect of the full financial years and the published year to date figures upto 3rd quarter of the current financial year.

Date : 22/05/2017

Place : Mumbai

For Lypsa Gems & Jewellery Limited

Director




LYPSA GEMS & JEWELLERY LIMITED

Standalone Financial Results for the year Ended 31st March 2017

Stadalone Statement of Assets and Liabilities		As at 31/03/2017	As at 31/03/2016
Particulars		(Audited)	(Audited)
STANDALONE			
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	2,106.00	2,106.00
	(b) Reserves and surplus	1,033.20	1,027.86
	(c) Foreign Currency Translation Reserves	-	-
	(d) Money received against share warants	-	-
	Sub- total - Shareholder's funds	3,139.20	3,133.86
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	32.59	30.99
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total-Non-current liabilities	32.59	30.99
5	Current liabilities		
	(a) Short-term borrowings	2,395.65	3,240.89
	(b) Trade payables	8,524.20	8,197.88
	(c) Other current liabilities	130.75	68.74
	(d) Short-term provisions	3.96	13.57
	Sub-total- Current liabilities	11,054.57	11,521.08
	TOTAL - EQUITY AND LIABILITIES	14,226.37	14,685.93
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	540.20	586.12
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	8.86	8.89
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	5.85	17.86
	(f) Other non-current assets	-	-
	Sub-total-Non-current assets	554.90	612.87
2	Current assets		
	(a) Current investments	22.80	30.74
	(b) Inventories	162.01	3,391.56
	(c) Trade receivables	13,377.74	9,885.25
	(d) Cash and cash equivalents	88.60	674.21
	(e) Short-term loans and advances	18.81	89.05
	(f) Other current assets	1.50	2.25
	Sub-total-Current assets	13,671.47	14,073.06
	TOTAL - ASSETS	14,226.37	14,685.93

For Lyrsa Gems & Jewellery Limited

Plato
Director



Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund- (West),
Mumbai - 400 080.
Tel: (O)23472578
(R) 25654859

Annexure VII

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of LYPSA GEMS & JEWELLERY LIMITED

We have audited the quarterly financial results of Lypsa gems & Jewellery Limited for the quarter ended 31st March 2017 and the year to date results for the period 1st April 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2017 (date of the quarter end) as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

For M/s. Doshi Maru & Associates

Chartered Accountants

FRN: 112187W

Atul B. Doshi

(Atul B. Doshi)

Partner

M.No: 102585

Place: Mumbai

Dated: 19th May, 2017



¹ Where, a listed entity is not a company.

² Whichever is applicable.

³ Partner or proprietor, as the case may be

CIN: L28990GJ1995PLC028270

22nd May 2017



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To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street,
Mumbai

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 534532

SYMBOL : LYPSA GEMS

Dear Sir/Madam,

Ref: Lypsa Gems & Jewellery Limited) (Scrip Code: BSE 534532)

Ref: SEIB Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

Dear Sir,

In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I Jeeyan Dipan Patwa (DIN:02579469), Director of the Company, hereby declare that the Statutory Auditor of the Company M/SDoshi Maru & Associates., Chartered Accountant (FRN: 112187W) have issued an Standalone Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2017.

Kindly take same on record.

Thanking you,

For Lypsa Gems & Jewellery Limited

(Director)
DIN:-02579469



LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

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