

**IDBI Trusteeship Services Ltd**

CIN : U65991MH2001GOI131154



Ref: 1094/ITSL/OPR/2017-18

Date: May 9<sup>th</sup>, 2017

<b>Bombay Stock Exchange</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
<b>JSW Energy Limited.</b> JSW Centre, Bandra Kurla Complex, Bandra East, Mumbai- 400 051.	

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge and release of pledge of shares of JSW ENERGY LTD**

Pursuant to the disclosure required to be made under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the pledge of shares and release of pledge of shares of JSW Energy Ltd. in favour of IDBI Trusteeship Services Limited (ITSL) in the capacity of Debenture Trustee for the benefit of Debenture Holders.

For and on behalf of

**IDBI Trusteeship Services Ltd**

Authorized Signatory



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**Part A****Annexure**

**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Part- A – Details of Acquisition**

1. Name of the Target Company (TC)	<b>JSW ENERGY LTD</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pledge of Equity shares of JSW Energy Ltd. and release of pledge of Equity shares of JSW Energy Ltd. with IDBI Trusteeship Services Limited as security for and on behalf of lenders.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<b><u>Before the acquisition— Pledge and release (under pledge) under consideration, holding of acquirer along with PACs of:</u></b>	4,46,03,000	2.72%	2.72%
<ul style="list-style-type: none"> <li>a) Shares carrying voting rights</li> <li>b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)</li> <li>c) Voting rights (VR) otherwise than by shares</li> <li>d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</li> </ul>			
<b>e) Total (a+b+c+d)</b>	4,46,03,000	2.72%	2.72%
<b><u>Details of Pledge of shares under consideration</u></b>	4,46,03,000*	2.72%	2.72%
a) Shares carrying voting rights acquired/			



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<ul style="list-style-type: none"> <li>sold</li> <li>b) VRs acquired/sold otherwise than by shares</li> <li>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</li> <li>d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)</li> </ul>			
<b>e) Total (a+b+c+d)</b>	4,46,03,000*	2.72%	2.72%
<b><u>Details of Release of Pledge of shares under consideration</u></b>	4,46,03,000*	2.72%	2.72%
<ul style="list-style-type: none"> <li>a) Shares carrying voting rights acquired/sold</li> <li>b) VRs acquired/sold otherwise than by shares</li> <li>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</li> <li>d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)</li> </ul>			
<b>e) Total (a+b+c+d)</b>	4,46,03,000*	2.72%	2.72%
<b><u>After the Pledge / release (under pledge) under consideration holding of acquirer along with PACs of:</u></b>	4,46,03,000	2.72%	2.72%
<ul style="list-style-type: none"> <li>a) Shares carrying voting rights</li> <li>b) VRs otherwise than by shares</li> <li>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</li> <li>d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)</li> </ul>			
<b>e) Total (a+b+c+d)</b>	4,46,03,000	2.72%	2.72%



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6. Mode of acquisition/Release (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	4,46,03,000 Equity Shares constituting 2.72% of paid up capital was pledged in favour of IDBI Trusteeship Services Limited (Debenture Trustee).		
	4,46,03,000 Equity Shares constituting 2.72% of paid up capital was released by IDBI Trusteeship Services Limited (Debenture Trustee). This pledge and release was done on account of change of Pledgors as approved by Debenture Holders.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	4,46,03,000 Equity Shares constituting 2.72% of paid up capital was pledged in favour of IDBI Trusteeship Services Limited (Debenture Trustee).		
	4,46,03,000 Equity Shares constituting 2.72% of paid up capital was released by IDBI Trusteeship Services Limited (Debenture Trustee). This pledge and release was done on account of change of Pledgors as approved by Debenture Holders.		
8. Date of acquisition/sale Pledge and Release of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08-05-2017		



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9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	1,64,00,54,795 equity shares of face value as disclosed in the shareholding pattern dated March 31, 2017 disclosed on the website of BSE Limited		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	1,64,00,54,795 equity shares of face value as disclosed in the shareholding pattern dated March 31, 2017 disclosed on the website of BSE Limited		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	1,64,00,54,795 equity shares of face value as disclosed in the shareholding pattern dated March 31, 2017 disclosed on the website of BSE Limited		

\* 4,46,03,000 Equity Shares constituting 2.72% of Paid Up capital has been released and pledged on May 8, 2017 on account of change of pledger and thus post release and re pledge there is no change in aggregated pledge of shares.

