

9th May, 2017

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex, Mumbai – 400 051

Dear Sir / Madam,

Ref: BSE Scrip code: 500302
NSE Symbol: PEL

Sub: Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Raising of Funds
Board Meeting on 12th May, 2017

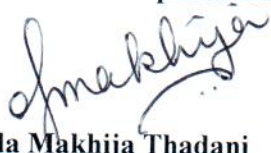
Further to our letter dated 5th May, 2017 and in accordance with Regulation 29(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the board of directors (the “**Board**”) of Piramal Enterprises Limited at its meeting which is scheduled to be held on Friday 12th May, 2017, shall also consider among other items, approval of raising of funds by issue of equity shares, convertible securities or any other securities (including foreign securities) by way of one or more public, rights and/or private offerings as may be permitted under applicable law, subject to such approvals as may be required, and to approve ancillary actions for the above-mentioned fund raising including approval of the postal ballot notice for obtaining shareholders’ approval.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,

For Piramal Enterprises Limited



Chanda Makhija Thadani
Assistant Company Secretary

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Tower Ganpatrao Kadam Marg Lower Parel Mumbai 400 013.
Secretarial Dept. : Piramal Tower Annexe 1st Floor Ganpatrao Kadam Marg Lower Parel Mumbai 400 013.

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