

Jyothy LABORATORIES LIMITED

CIN - L24240MH1992PLC128651

'UJALA HOUSE', Ramakrishna Mandir Road, Kondivita, Andheri (East), Mumbai-400 059

☐ Tel : 6689 2800 ☐ Fax : 6689 2805 ☐ e-mail : info@jyothy.com ☐ www.jyothylaboratories.com



UJALA

Date: May 19, 2017

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 Scrip Code: 532926	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai -400 051 Scrip Code: JYOTHYLAB
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Sub: Intimation of Schedule of Analyst/ Institutional Investor Meet under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of schedule of Analyst/ Institutional Investor Meeting with the Company is as under:

Date of Meeting	Name of Fund/ Company/ Conferene	Type of Meeting	Venue of Meeting
May 19, 2017	Aberdeen New India Investment Trust Plc	One-on-one Meeting	Mumbai
May 23, 2017	ENAM Asset Management Company	One-on-one Meeting	Mumbai
May 23, 2017	General Insurance Corporation of India	One-on-one Meeting	Mumbai
May 25, 2017	Yuvanta Asset Management	One-on-one Meeting	Mumbai
June 6, 2017	B&K- Trinity Conference 2017	Conference	Mumbai

A Copy of the Presentation to be shared at the aforesaid meetings/ conferences is enclosed.

Further, the aforesaid information is also available on the website of the Company at www.jyothylaboratories.com

This is for your information and records.

Thanking You.

Yours faithfully,
For Jyothy Laboratories Limited

Shreyas Trivedi
Head- Legal & Company Secretary



Encl: As above

Jyothy Laboratories Limited

Analyst Presentation

Q4 FY 17

May 18, 2017



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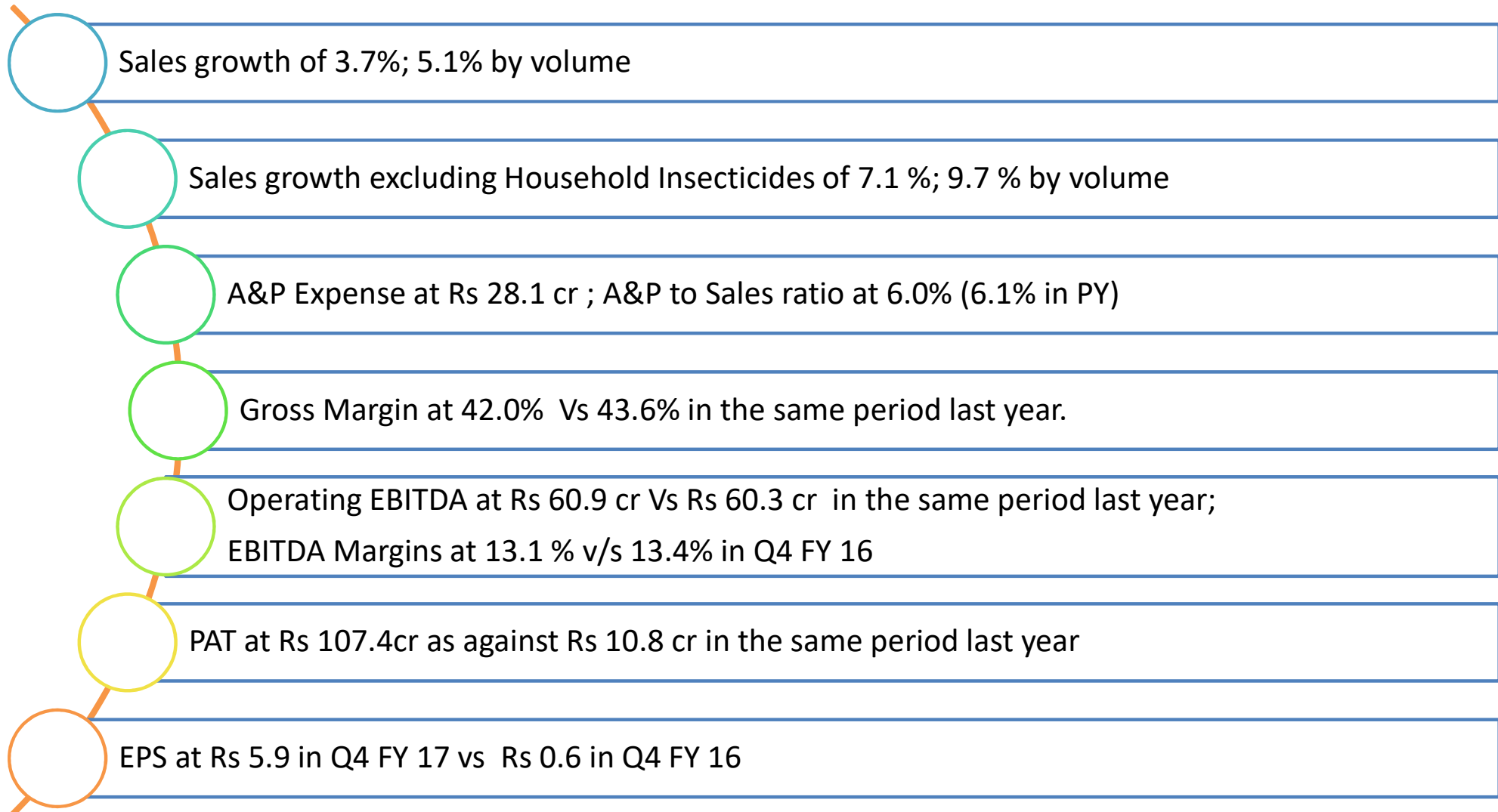
- *FY 17 : Result highlights*
- *Business Initiatives*
- *Big Picture : Strategy and Organisational Journey*
- *Market Scenario*
- *Brand Performance & Initiatives*
- *Capability Journey*
- *Way Forward*



FY 17 Result Highlights

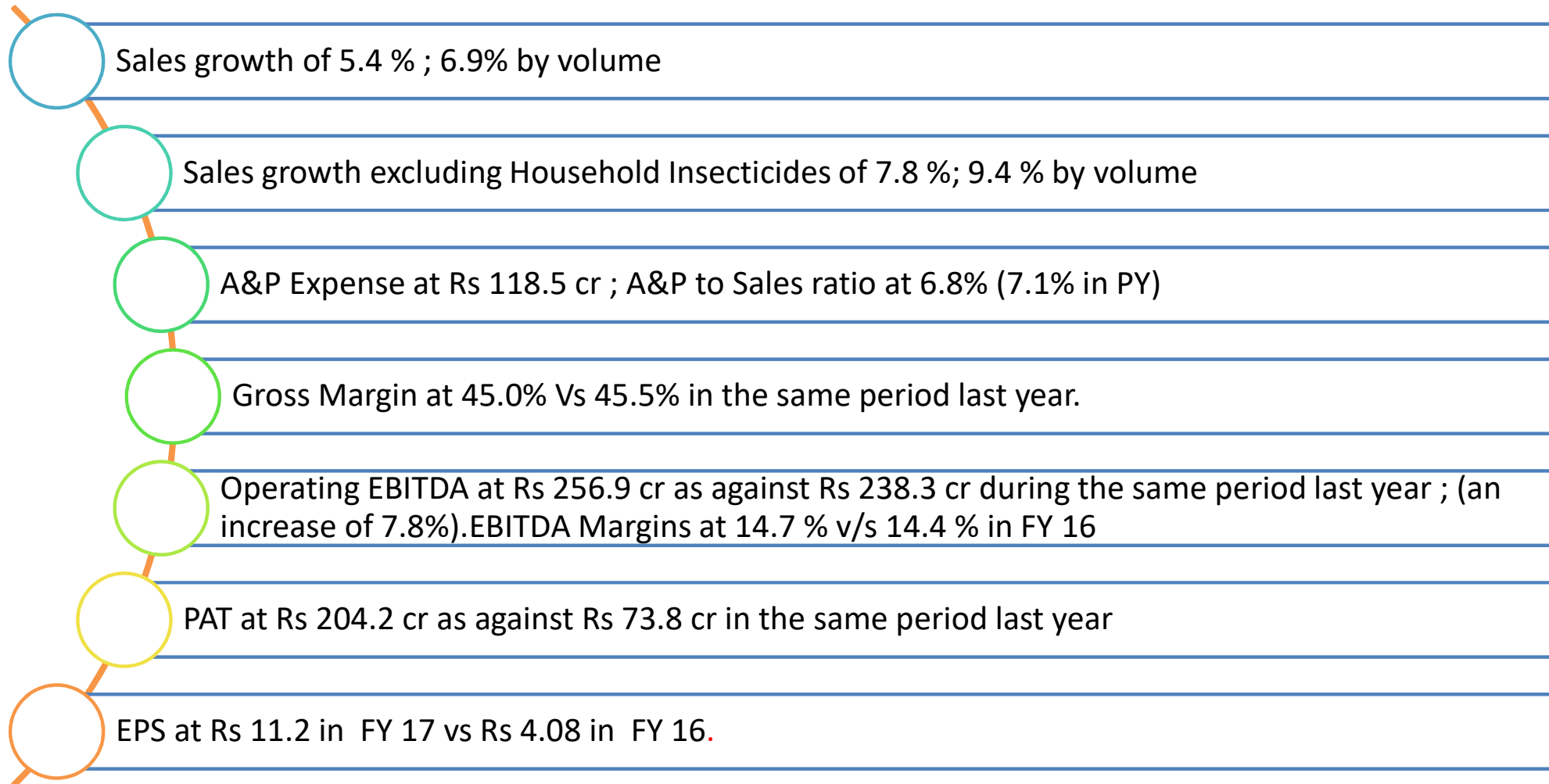


Q4 FY 17 Snapshot



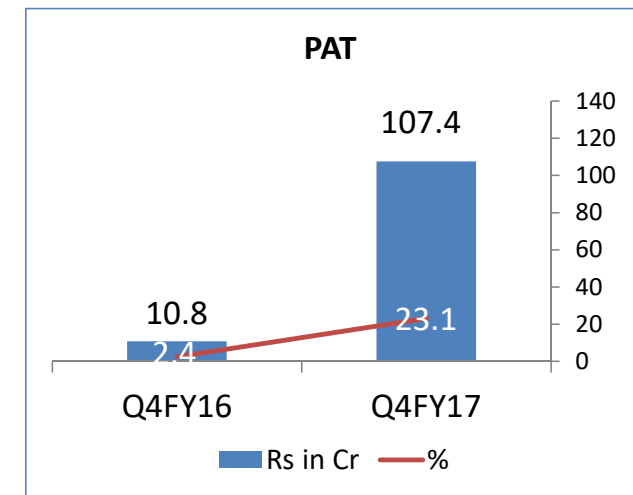
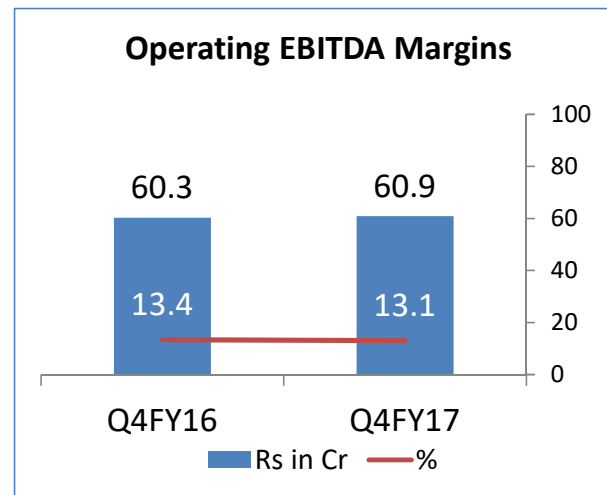
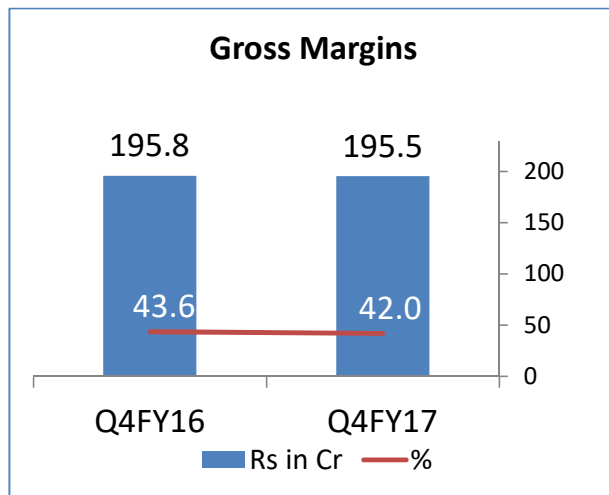
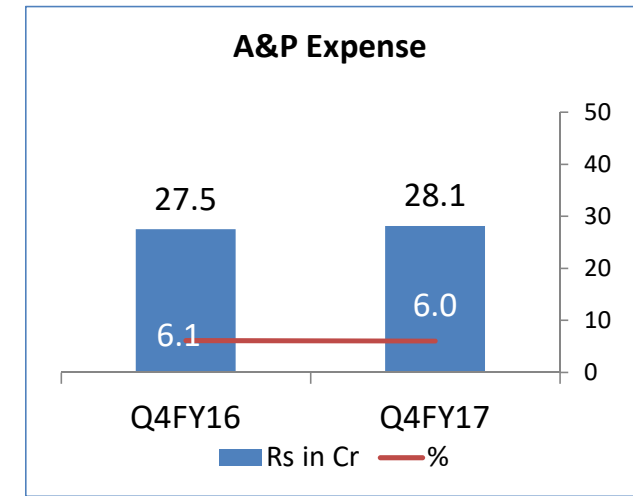
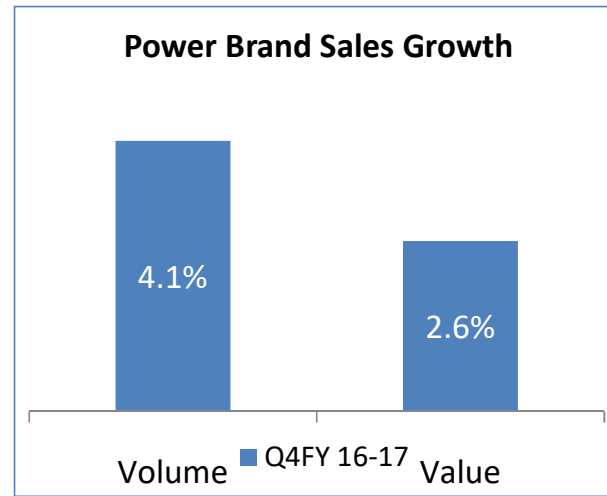
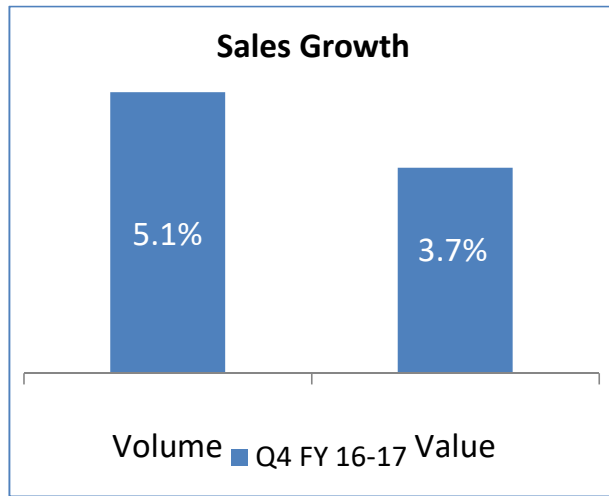
FY17 Snapshot

All Figures as per IND AS



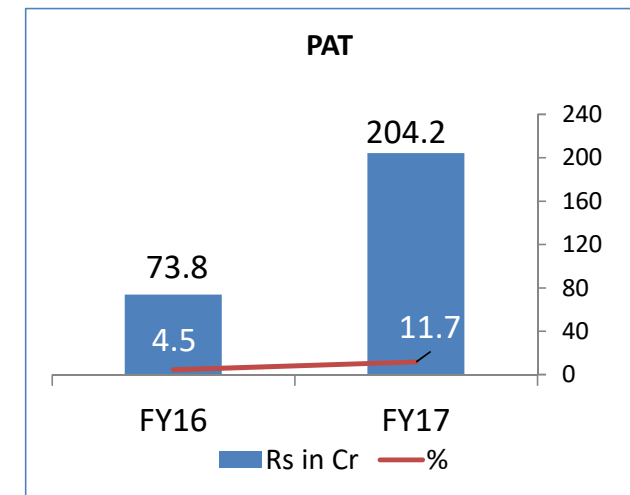
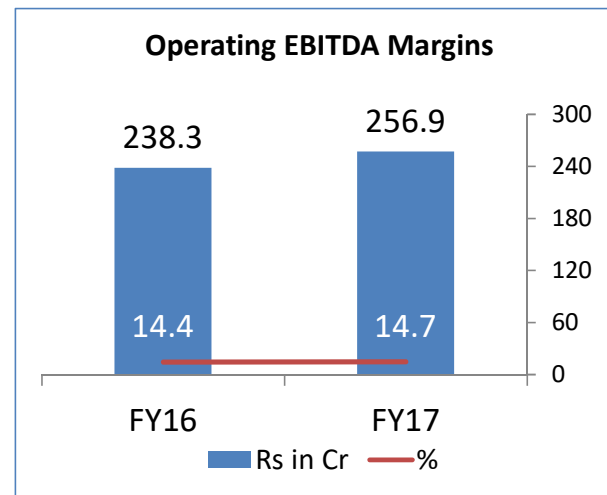
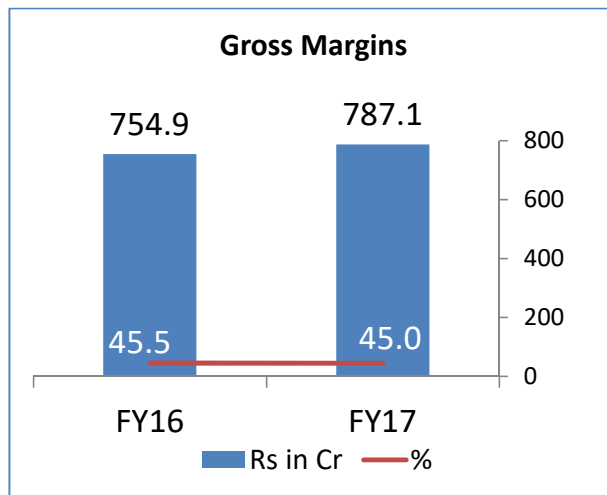
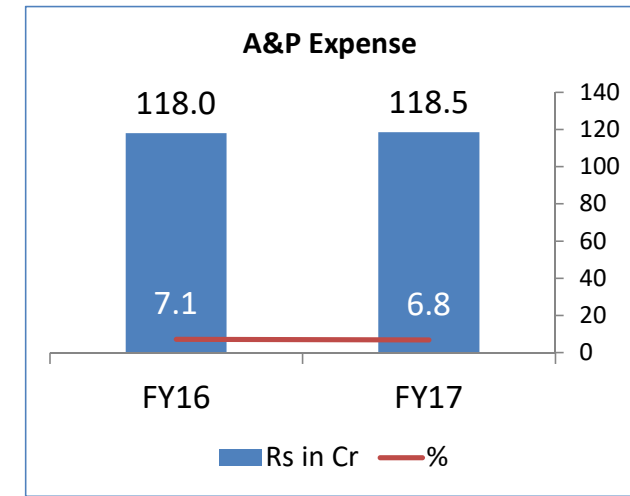
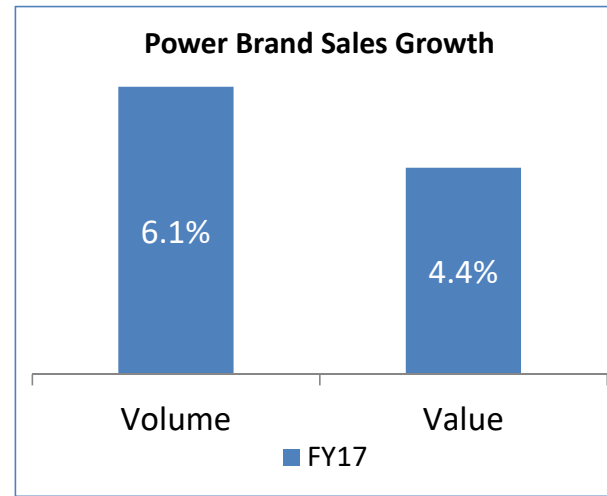
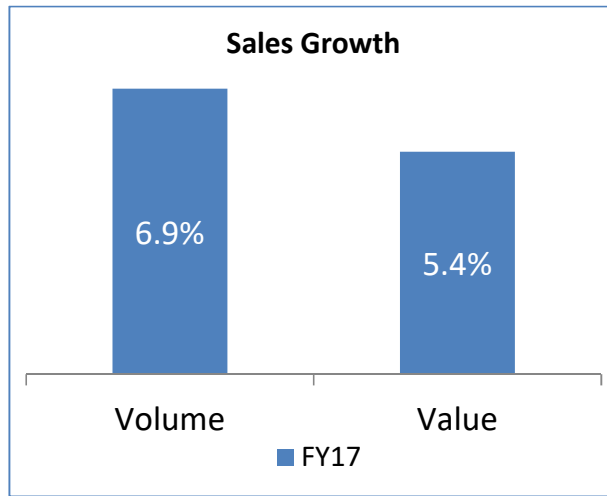
Q4 FY 17 Snapshot

All Figures as per IND AS



FY17 Snapshot

All Figures as per IND AS



Q4 FY 17 Highlights

Company's Consolidated Performance

All Figures as per IND AS

Financials

Particular/Growth	Q4 2017			YTD 2017		
	FY 17	FY 16	% Change	FY 17	FY 16	% Change
Net Sales	465.6	448.8	3.7%	1,747.4	1,657.7	5.4%
Operating EBITDA	60.9	60.3	1.0%	256.9	238.3	7.8%
PAT	107.4	10.8	895.7%	204.2	73.8	176.6%
EPS (INR)	5.9	0.6	892.6%	11.2	4.1	175.7%

All values in INR Crore except EPS

Ratios

Particular/Growth	Q4 2017		YTD 2017	
	FY 17	FY 16	FY 17	FY 16
Gross Margin	42.0%	43.6%	45.0%	45.5%
Operating EBITDA Margin	13.1%	13.4%	14.7%	14.4%
PAT Margin	23.1%	2.4%	11.7%	4.5%
A&P to Sales Ratio	6.0%	6.1%	6.8%	7.1%



Advertisement & Sales Promotion Spend - Regroup

As per IND AS

Consolidated

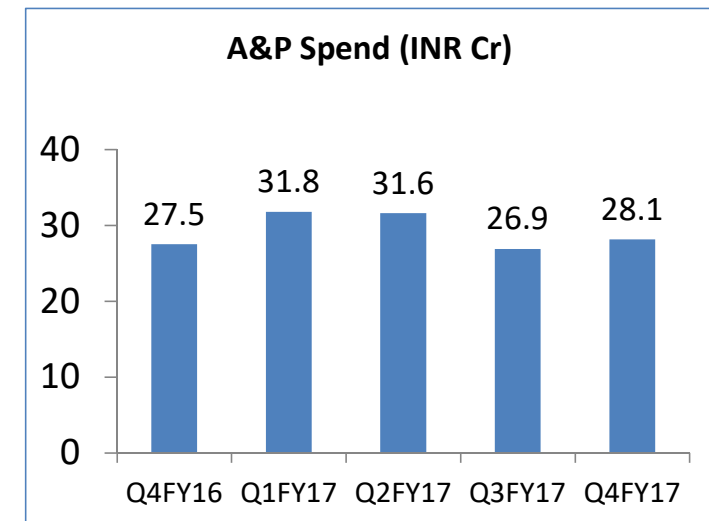
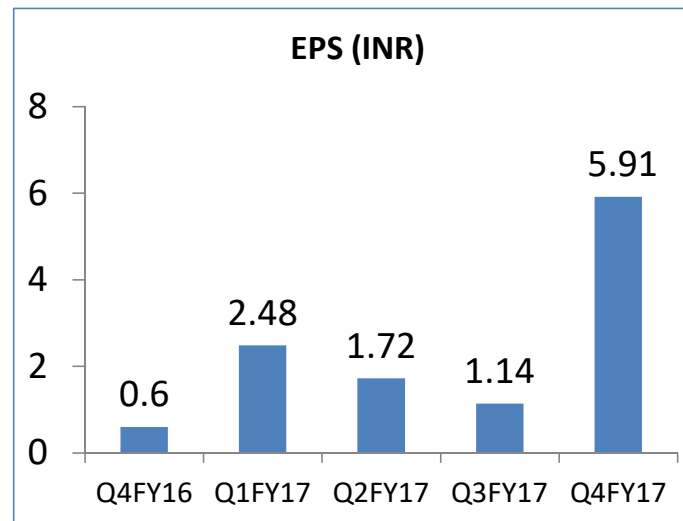
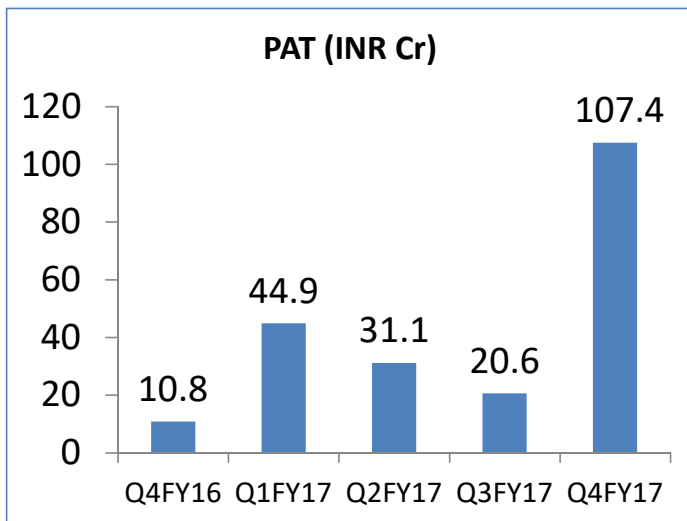
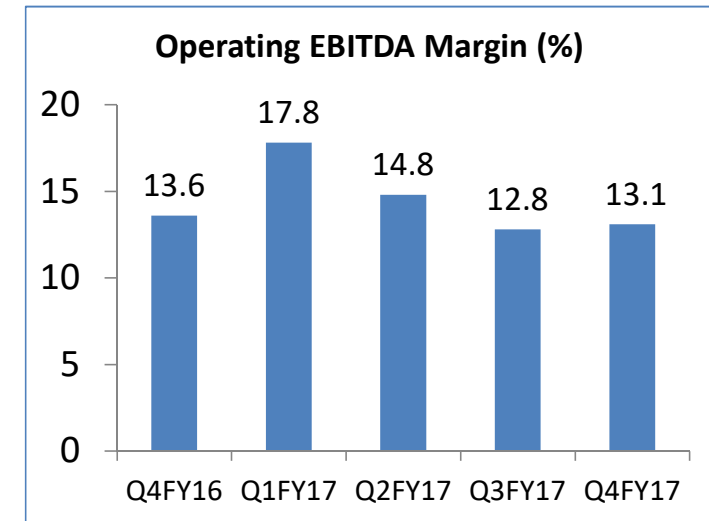
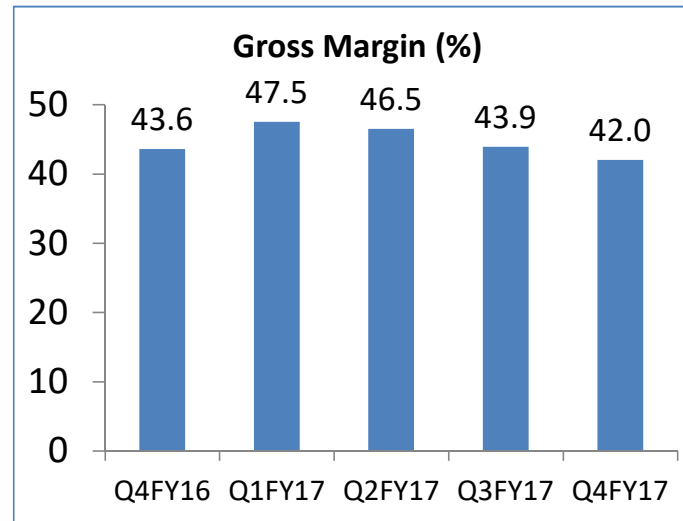
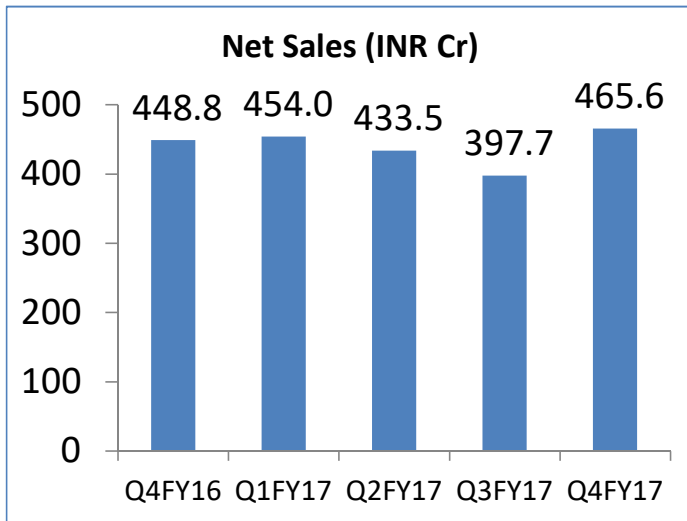
INR Lakhs

Line	Q4 FY 16-17	% of Sales	Q4 FY 15-16	% of Sales	YTD FY 16-17	% of Sales	YTD FY 15-16	% of Sales
Advertisement and Sales Promotion expense	7,602	16.3%	5,740	12.8%	25,733	14.7%	23,103	13.9%
Sales promotion regrouped to Sales	-3,658	-7.9%	-1,982	-4.4%	-9,494	-5.4%	-7,556	-4.6%
Sales promotion regrouped to Cost of goods Traded	-1,130	-2.4%	-1,007	-2.2%	-4,386	-2.5%	-3,752	-2.3%
Advertisement and Sales Promotion expense as per IND AS	2,814	6.0%	2,751	6.1%	11,853	6.8%	11,795	7.1%



Performance highlights for last five quarters

All Figures as per IND AS



Q4 FY 17 Highlights

Category Wise Consolidated Sales

All Figures as per IND AS

Category	Consolidated					
	Q4FY17	Q4FY16	Growth %	FY17	FY16	Growth %
Fabric Care	182.0	167.8	8.4%	737.9	683.0	8.0%
Dishwashing	120.9	116.1	4.2%	510.3	476.7	7.0%
Household Insecticides	111.1	118.8	-6.5%	261.2	278.2	-6.1%
Personal Care	33.2	27.1	22.5%	159.6	147.7	8.1%
Other Products	7.2	7.7	-7.0%	35.8	29.4	22.0%
Total	454.4	437.6	3.9%	1,704.8	1,614.9	5.6%
Less: Inter Segment Revenue	-0.2	0.0	0.0%	-1.5	-0.2	0.0%
Total	454.3	437.6	3.8%	1,703.2	1,614.7	5.5%
Laundry Services	11.3	11.2	1.0%	44.1	43.0	2.7%
Grand Total	465.6	448.8	3.7%	1,747.4	1,657.7	5.4%

All values in INR Crore



Q4 FY17 Highlights

Brand Wise Sales

All Figures as per IND AS

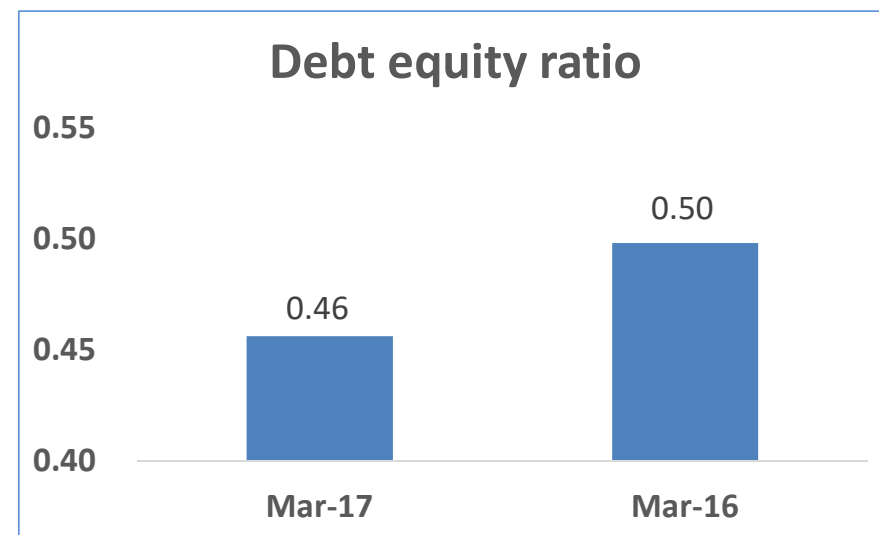
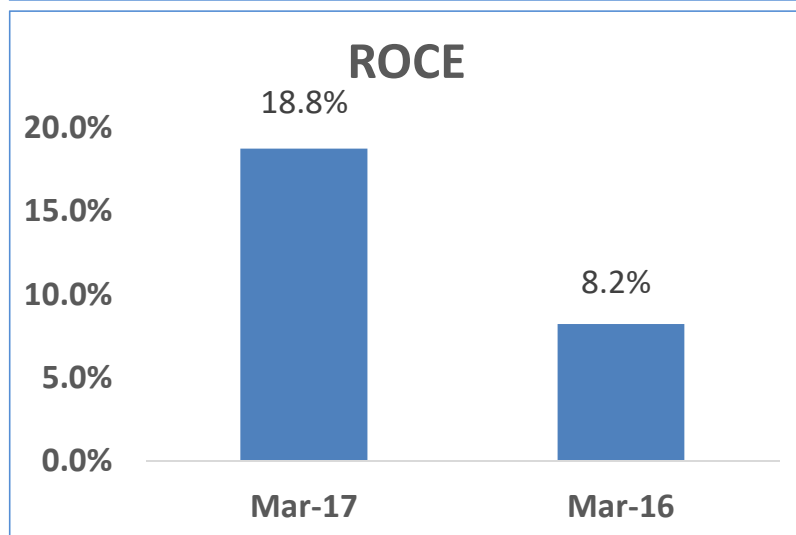
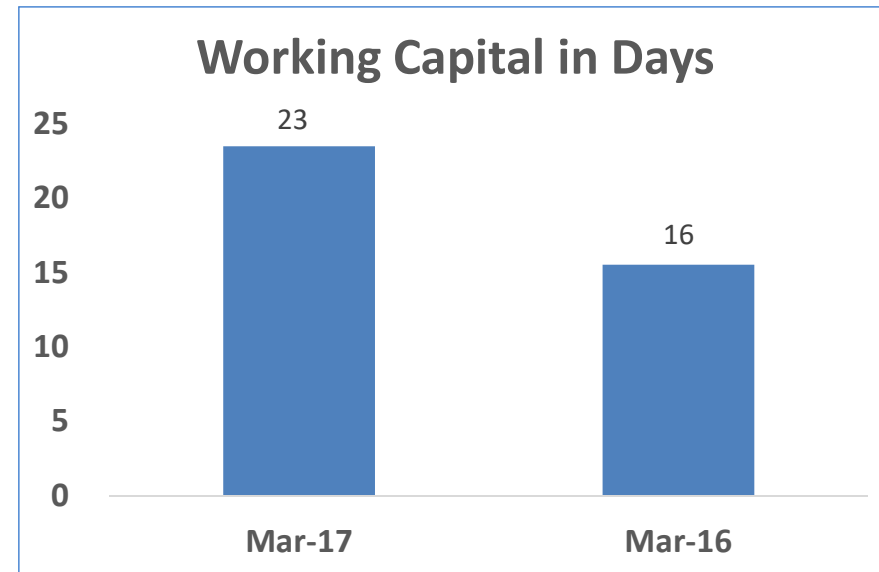
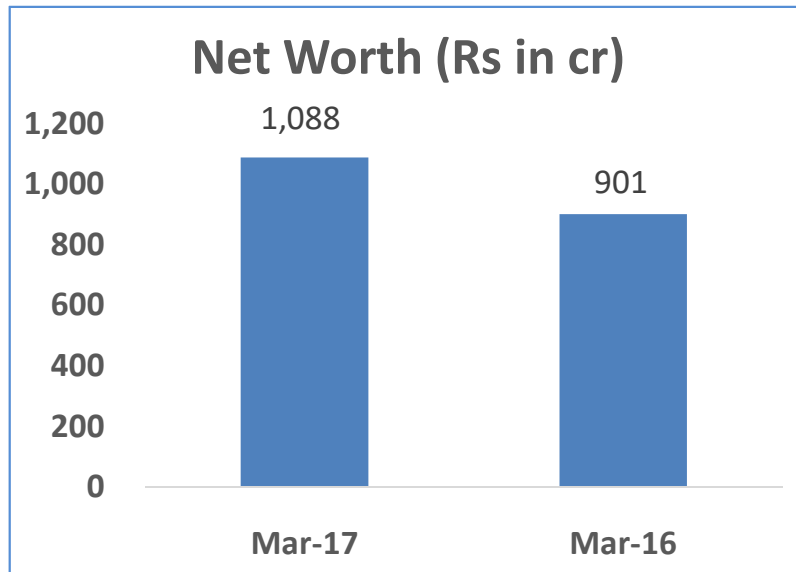
	Consolidated					
Brand	Q4FY17	Q4FY16	Growth %	FY17	FY16	Growth %
Ujala	102.0	92.9	9.8%	419.0	391.7	7.0%
Exo	90.2	87.3	3.3%	381.3	357.0	6.8%
Maxo	111.1	118.8	-6.5%	261.2	278.2	-6.1%
Henko	44.0	45.3	-2.9%	181.2	166.6	8.8%
Margo	28.9	24.2	19.3%	136.5	131.1	4.1%
Pril	30.0	29.3	2.3%	128.8	121.8	5.8%
Total Power Brand	406.1	397.8	2.6%	1,508.0	1,446.4	4.4%
Others	48.2	39.7	16.7%	195.2	168.2	14.9%
Total	454.3	437.4	3.9%	1,703.2	1,614.6	5.5%
Laundry Services	11.3	11.4	-0.6%	44.1	43.1	2.5%
Grand Total	465.6	448.8	3.7%	1,747.4	1,657.7	5.4%

All values in INR Crore



Financial Highlights Balance Sheet

All Figures as per IND AS



Business Initiative



JCPML Merger with JLL

- JCPML (Formerly Henkel India Marketing Limited) has been merged with JLL .
- All the Assets and Liabilities of JCPML have been recorded at their carrying value
- Due to Merger of JCPML deferred tax assets/MAT Credit on brought forward losses has been recognised in FY17 – Rs.92 cr (balance carried forward losses Rs 83 cr).
- Subsequent to the JCPML Merger, JLL standalone will represent FMCG business of JLL*

*except JKBL in Bangladesh



Manufacturing

- Successfully commenced the commercial production of Ujala Fabric Whitener, Margo Soap & Maxo Liquid Vaporiser in FY 2017 at Guwahati (North Eastern State).
- These manufacturing units are entitled to avail the 100% income tax benefit u/s 80 IE for next 9 years.



Information Technology

- Successfully commenced SAP S4 Hana from April 1, 2017 for all the group Companies across all modules.
- **All systems** are GST compliant.



Big Picture – Strategy & Organisational Journey



Big Picture

Path to Growth : Our Journey

Voice of the consumer

- Listen to the consumer to bring in genuine insights

Process Efficiency

- Drive End to End Efficiencies across value chain

Build Organisational capabilities

- On ground, in the market place



Big Picture

Path to Growth

Superior Mixes

Superior GTM Execution

Profitable play



Our Category Strategy

Post Wash

- Extending Dominant position

Laundry

- Establishing uniqueness
- Building for future
- Innovations

Dish wash

- Leveraging Two brand portfolio
- Strengthening position

Household Insecticide

- Increasing footprint
- Winning through Innovations

Personal Care

- Reinvigorating Brand
- Relevant Extensions



FY17 : KEY ACTIVITIES

Superior Mixes-Superior Insights

Rejuvenation of Ujala Crisp & Shine
Launch of Maxo Genius

Restaging of Margo



Market Scenario

- *Overall demand scenario remains muted. Aggressive promotion by competitors to drive growth (especially MT)*
- *Q3 Impacted by Demonetization. Overall demand back to pre demonetization period. Wholesale channel operation normalized barring few areas.*
- *Price increases to neutralize rising Input costs effected in Q4 FY 17.*
- *Company committed on delivering growth ahead of Industry*



FY17 : Results in Brief



6.8% Growth on Exo & 5.8 % growth on Pril .
 JLL Growth Ahead of Market Growth
 Growing # 2 in Indian Dish wash Market



Focus brand Henko Grows 8.8 %
 JLL growth ahead of Market Growth in Washing Powder



4.1% Brand Growth
 Margo Growth Ahead of Market



Ujala Franchise Growth of 7%



30 BPS EBITDA Improvement @ 14.7% of Sales



Brand Performance & Initiatives



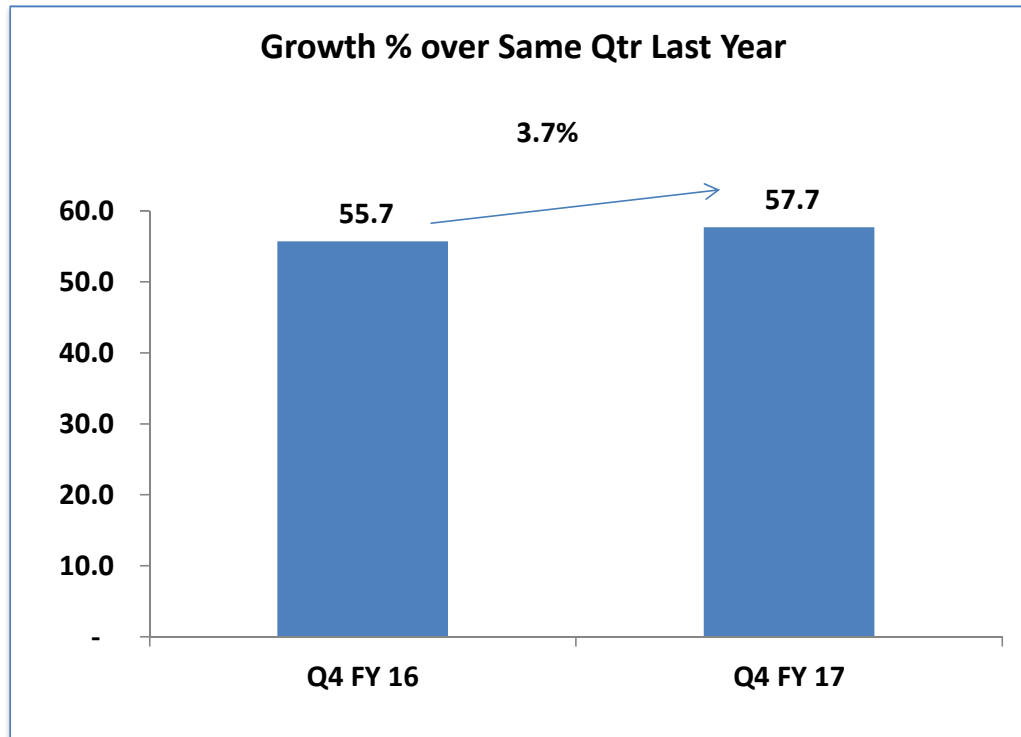
Ujala Fabric Whitener

Post Wash

Rs lakhs

Product	Q4 FY17	% Growth	FY17	% Growth
Ujala Supreme	5,777	3.7%	26,506	2.4%

Market Info	2015
Category Size	54,315
Category Growth	1%
Market Share%	77.6%



Ujala Fabric Stiffener

Rs lakhs

Product	Q4 FY17	% Growth	FY17	% Growth
Ujala Crisp & shine	1,821	37.1%	5,912	29.0%

Post Wash



Ujala Crisp & Shine

- Ujala Crisp & Shine re-staged with a strengthened and differentiated proposition- **“The Power of the Executive Look”**
- New communication highlighting the proposition introduced
- Brand has registered 29% growth in FY’17 in Kerala--- highest ever growth registered in the last 3years
- Ujala Crisp & Shine contributed to delivering nearly 7% overall franchise growth in post wash.



Ujala Detergent

Rs lakhs

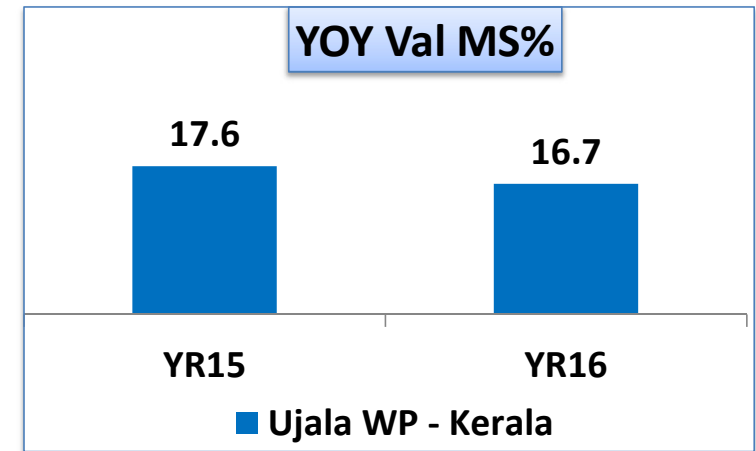
Product	Q4 FY17	% Growth	FY17	% Growth
Ujala Detergent	2,509	8.7%	9,118	8.8%

Category Size	
UJALA WP	KERALA WP
Market information	YR 2016
Category Size	30,667
Category Growth%	2.1%
Market Share %	16.7%

Detergents



Ujala Detergent – Kerala Market Share%



Henko Franchise

Rs lakhs

Product	Q4 FY17	% Growth	FY17	% Growth
Value	4,396	-2.9%	18,124	8.8%

Detergents & Bars



Rs lakhs

Product	Q4 FY17	% Growth	FY17	% Growth
Value	9,022	3.3%	38,132	6.8%

Dish Wash



Exo Dish Wash Bar

Dish Wash

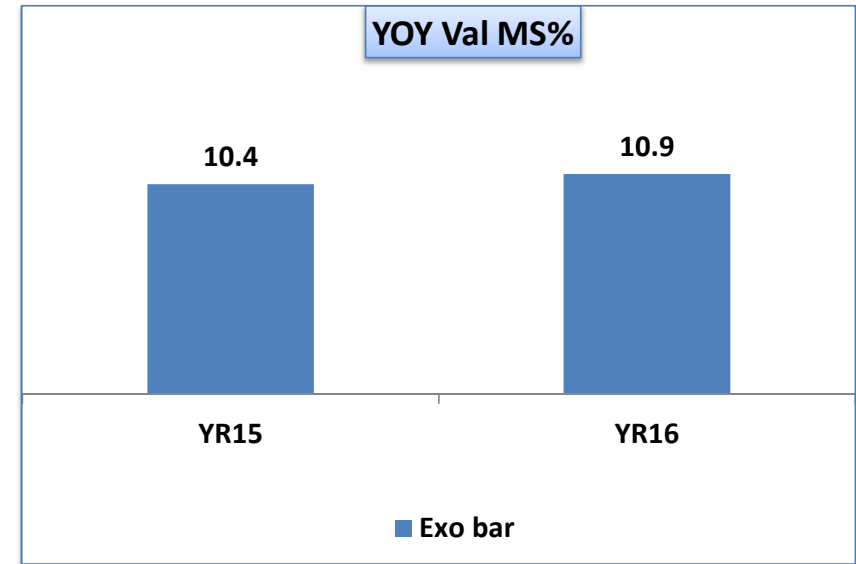
Product	Q4 FY17	Rs lakhs		
		% Growth	FY17	% Growth
Value	6,753	5.1%	28,335	7.1%



Category Size

EXO	BARS
Market information	YR 2016
Category Size	2,20,330
Category Growth%	3.1%
Market Share %	10.9%

Exo Bar – Market Share%



Exo Scrubber Business

Dish Wash

Rs lakhs

Product	Q4 FY17	% Growth	FY17	% Growth
Value	2,005	-5.2%	8,845	4.6%



Heading towards Rs 100 cr



Pril Liquid

Dish Wash

Rs lakhs

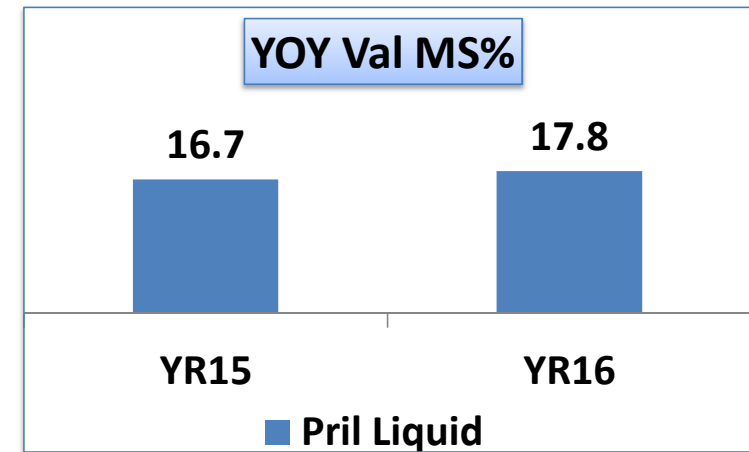
Product	Q4 FY17	% Growth	FY17	% Growth
Value	2,203	2.1%	9,507	6.5%



Category Size

PRIL	LIQ DISH WASH
Market information	YR 2016
Category Size	39,992
Category Growth%	10.1%
Market Share %	17.8%

Pril Liquid – Market Share%



Pril 500g Tub is growing at a very fast pace and is now 32% of the Pril Bar portfolio



Market share (est. basis int. sales fig.) : 4% in the 500g segment in TN

- Launch commercial aired in Southern markets in February FY 17
- Plan of continued ATL Support across markets (including HSM)



Maxo Franchise

Rs lakhs

Product	Q4 FY17	% Growth	FY17	% Growth
Maxo Franchise	11,110	-6.5%	26,119	-6.1%

Household Insecticides



Maxo Coil

Household Insecticides

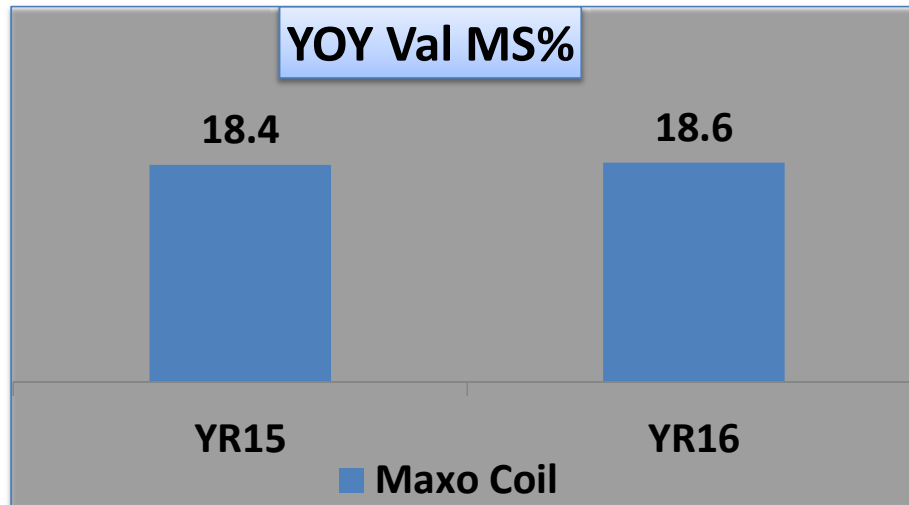
Rs lakhs

Product	Q4 FY17	% Growth	FY17	% Growth
Maxo Coil	6,887	-7.4%	16,408	-6.8%

Category Size

Maxo	Coil
Market information	YR 2016
Category Size	1,57,848
Category Growth%	0.4%
Market Share %	18.6%

Maxo Coil – Market Share%



Maxo Genius Machine



- *Powered by Intellichip, the machine automatically shifts from attack mode to defend mode for maximum effectiveness.*



Maxo LV

Rs lakhs

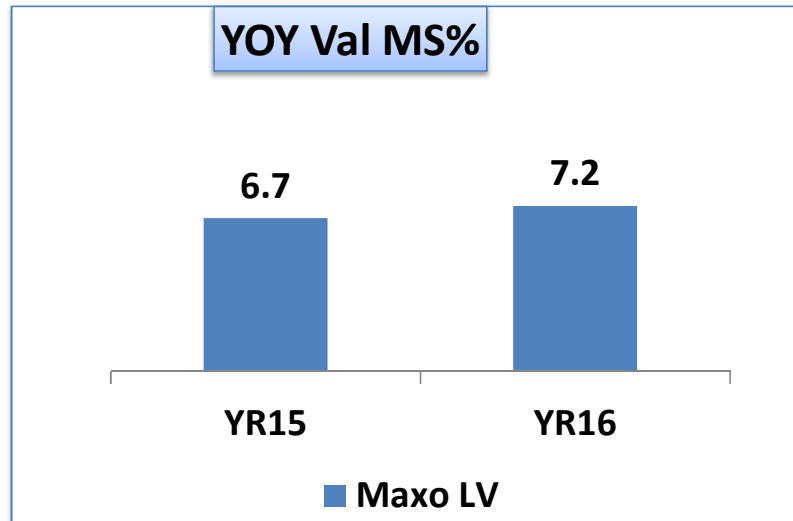
Household Insecticides

Product	Q4 FY17	% Growth	FY17	% Growth
Maxo LV	3,576	11.5%	8,440	-2.3%

Category Size

MAXO	LIQ VAPORIZER
Market information	YR 2016
Category Size	1,63,796
Category Growth%	11.4%
Market Share %	7.2%

Maxo LV – Market Share%



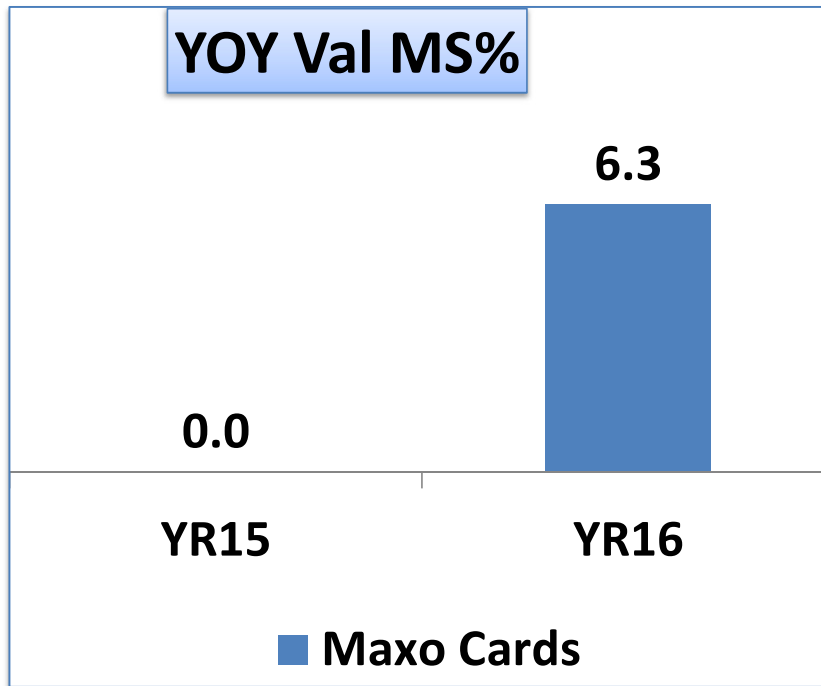
Maxo Cards

Household Insecticides

Rs lakhs

Product	Q4 FY17	% Growth	FY17	% Growth
Maxo Cards	510	-47%	998	-21.6%

Maxo Cards – Market Share%



Category Size	
MAXO	CARDS
Market information	YR 2016
Category Size	36,935
Market Share %	6.3%



Margo Franchise

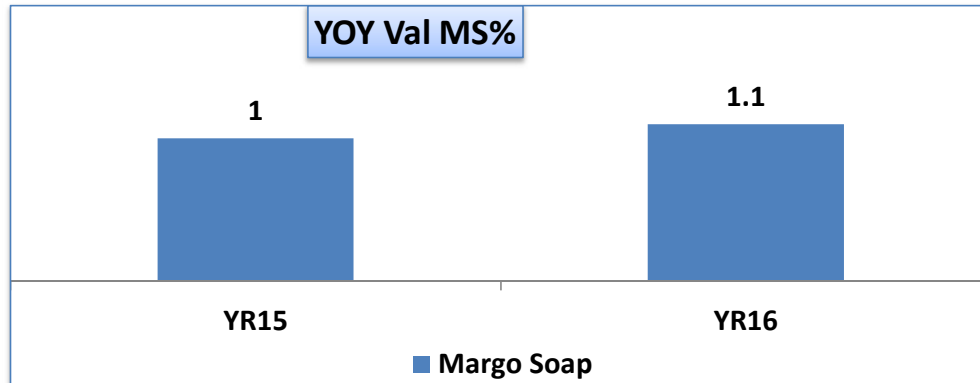
Rs lakhs

Product	Q4 FY17	% Growth	FY17	% Growth
Margo	2,891	19.3%	13,653	4.1%

Category Size	
MARGO	BODY SOAP
Market information	YR 2016
Category Size	14,99,627
Category Growth%	-0.7%
Market Share %	1.1%

Personal Care

Margo Soap – Market Share%



ALL NEW MARGO



Brand Idea:

Goodness of 1000 Neem Leaves for Clear & Beautiful skin




ALL NEW MARGO: Core relaunch March 2017

WITH THE GOODNESS OF

1000

NEEM LEAVES



For clear and beautiful skin.

WITH THE GOODNESS OF

1000

NEEM LEAVES



Clear and beautiful skin.



Capability Journey



FY 18 : Igniting growth - Driving Efficiency in sales

➤ *Secondary Sales Portal roll out : Maximizing use of resource in small towns/rural markets*

❖ *Rolled out in 281 SD's which covers 5239 Sub stockist (100% SD on portal).*

- *Focus on measuring growth at lowest node.*
- *Focus on maximizing range assortment.*
- *Ensuring schemes passed on to trade.*
- *Ease of tracking incentive achievements for channel partners.*
- *Simplification and speed in claims settlement process.*



FY 18 : Igniting growth - Driving Efficiency in sales

- *District In charge*
- *Rolled out nationally across all zones.*
- *All towns above 10k population to be brought under direct coverage by March 31st 2018*
 - ❖ *District as unit for planning sales efforts*
 - ❖ *Target setting inline with potential*
 - ❖ *Focused manpower attention*
 - ❖ *Opportunity for demonstrating talent & building future leaders*
- *Expected to deliver strong results going forward*



FY 18 : Igniting growth - Driving Efficiency in sales

➤ *Engaging Channel Partners & Field Force :*

- ❖ *Rewards & Recognition programme – Annual /Quarterly*
- ❖ *Recognition for stockist who achieves set parameters.*
- ❖ *Align goals for Channel partners with Field Force.*



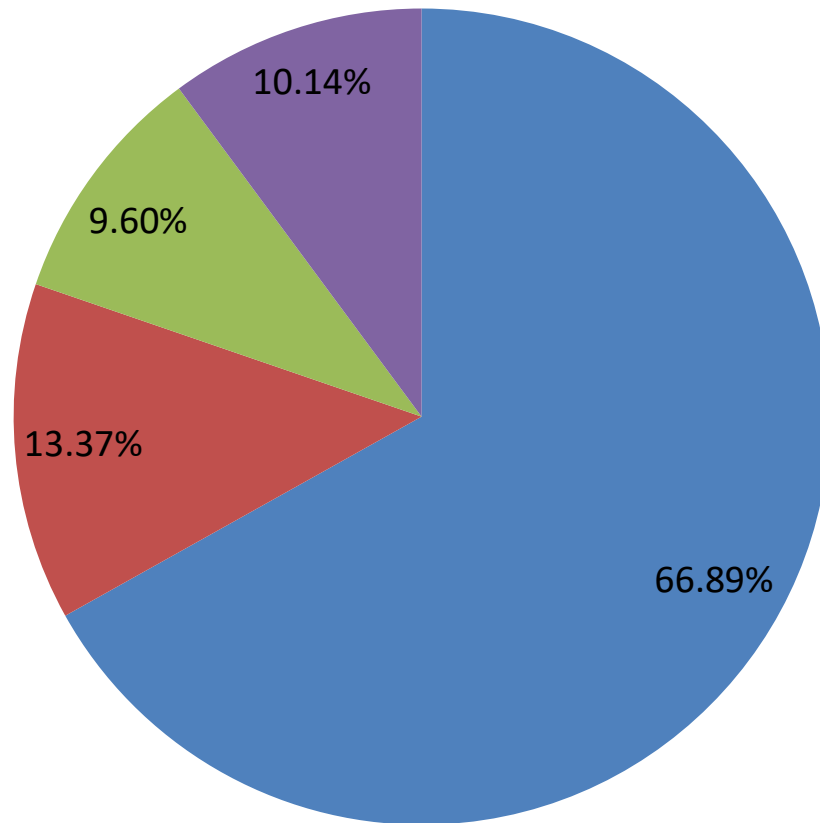
Way Forward

- *Innovation activity on course to drive growths.*
 - *Margo restage in Q1*
 - *FY 18 plan on schedule*
- *Full scale operations underway in NE units (Excise & Income tax benefit for 10 years)*
- *GST readiness activity underway – on ground communication & training (where necessary) package will be executed for smooth transition.*
- *Good monsoon & level playing field facilitated by GST should be positive for industry.*



Shareholding Pattern

as on 31st March 2017



- Promoter & Promoter Group
- Foreign Institutional Investors (FII)
- Domestic Institutional Investors (DII)
- Public



For more information

Please contact

Neetu Kashiramka
Vice President- Finance, Jyothy Laboratories Ltd
Tel: +91-22- 6689 2800
E-mail: neetu@jyothy.com

Gaurav Kapoor
Adfactors PR
M: +91 9819775507
E-mail: gaurav.kapoor@adfactorspr.com

Please visit

www.jyothylaboratories.com



Thank you

