

# CINNAMON CAPITAL LIMITED

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**Dated: May 10, 2017**

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.  <b>BSE- Scrip Code: 532960</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051.  <b>NSE - Symbol - IBVENTURES</b>
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**Sub: Disclosure under Regulation 29(1) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Dear Sir/Madam,**

Please find enclosed disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to take on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

**For Cinnamon Capital Limited**



**Authorised Signatory**

**Encl: a/a**

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**Part – A – Details of the Acquisition**

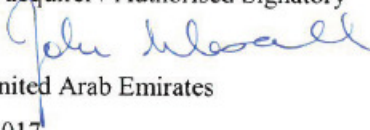
1. Name of the Target Company (TC)	Indiabulls Ventures Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Cinnamon Capital Limited <sup>1</sup>		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
<b>Total (a+b+c+d)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
Details of acquisition:			

<sup>1</sup> **Note:** The board of directors of the TC at its meeting held on April 21, 2017 has approved the preferential offer and issue of 473,90,000 equity shares of the TC to Tamarind Capital Pte Ltd, who is a person acting in concert with Cinnamon Capital Limited. The issuance and allotment of the above equity shares to Tamarind Capital Pte Ltd is subject to receipt of the approval of the shareholders of the TC and other regulatory approvals.

a) Shares carrying voting rights	388,65,582	9.90%	9.11%
b) Voting rights acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
<b>Total (a+b+c+d)</b>	<b>3,88,65,582</b>	<b>9.90%</b>	<b>9.11%</b>
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	3,88,65,582	9.90%	9.11%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
<b>Total (a+b+c+d)</b>	<b>3,88,65,582</b>	<b>9.90%</b>	<b>9.11%</b>
6. Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer / encumbrance, etc.)	Preferential allotment		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into	Not Applicable		

equity shares, etc.	
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 10, 2017
9. Equity share capital / total voting capital of the TC before the said acquisition	INR 707,713,840 consisting of 353,856,920 equity shares of Rs. 2 each
10. Equity share capital/ total voting capital of the TC after the said acquisition	INR 785,445,004 consisting of 392,722,502 equity shares of Rs. 2 each
11. Total diluted share/voting capital of the TC after the said acquisition	INR 853,045,004 consisting of 426,522,502 equity shares of Rs. 2 each

Signature of the acquirer / Authorised Signatory



Place: Dubai, United Arab Emirates

Date: May 10, 2017

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement..

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

