

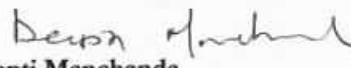
SWAGTAM TRADING & SERVICES LIMITED

CIN: L51909DL1984PLC289131

BALANCE SHEET

Particulars	Note	In ₹	
		As at March 31, 2017	As at March 31, 2016
EQUITY AND LIABILITIES			
SHAREHOLDER'S FUNDS			
Share Capital	2.1	11,905,000	11,905,000
Reserves and Surplus	2.2	29,830,987	30,129,157
		<u>41,735,987</u>	<u>42,034,157</u>
NON-CURRENT LIABILITIES			
Deferred tax liabilities		-	567
		-	<u>567</u>
CURRENT LIABILITIES			
Short-term Provisions	2.3	126,712	180,382
Other Current Liabilities	2.4	597,500	-
		<u>724,212</u>	<u>180,382</u>
		42,460,199	42,215,106
ASSETS			
NON-CURRENT ASSETS			
Fixed Assets (Tangible)	2.5	90,575	69,815
Investments	2.6	29,264	29,264
Loans and advances	2.7	11,813,193	9,935,200
Deferred tax Assets		63,182	-
		<u>11,996,214</u>	<u>10,034,279</u>
CURRENT ASSETS			
Advance against purchase of property	2.8	23,000,000	31,200,000
Trade Receivable		-	-
Cash and cash equivalents	2.9	7,156,765	519,997
Deferred Revenue Expenditure		307,221	460,830
		<u>30,463,985</u>	<u>32,180,827</u>
		42,460,199	42,215,106
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1&2		

Note: See accompanying Notes which are integral part of the Financial Statements


As per our even Report attached
For Ghosh Khanna & Co.
Chartered Accountants
 Firm's Registration No. 003366N

Deepthi Manchanda
 Partner
 Membership No. 517699

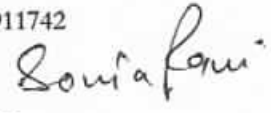
Place: New Delhi
 Date : 26.05.2017



For Swagtam Trading & Services Ltd.


Lalita Mittal
 W.T.D. & CFO
 DIN: 06928783


Sumit Gupta
 Director
 DIN: 06911742


Sonia Rani
 Company Secretary
 Membership No. 36984

Statement of Profit & Loss

Particulars	Note	In Rs.	
		As at March 31, 2017	As at March 31, 2016
REVENUE			
<u>Revenue from Operations</u>			
Commission from Real Estate Business		550,000	2,210,820
Income from Business Consultancy		650,000	-
Sales of Jewellery		431,380	1,784,371
Other Income	2.10	75,201	310
		1,706,581	3,995,501
EXPENSES			
Purchase of Jewellery		373,902	1,666,763
Administrative & other expenses	2.11	653,118	986,775
Employee Benefits Exp	2.12	843,630	1,084,415
Finance Costs		-	-
Depreciation	2.5	44,240	23,659
Deferred Revenue Expenditure w/off		153,610	153,610
Total Expenses		2,068,500	3,915,222
Profit before exceptional and extraordinary items and tax		(361,919)	80,279
Exceptional items		-	-
Profit before extraordinary items and tax		(361,919)	80,279
Extraordinary Items		-	-
PROFIT BEFORE TAX		(361,919)	80,279
Tax Expense:			
Current Year Tax		-	32,170
Deferred Tax Liability		(63,749)	-1,310
Profit for the year		(298,170)	49,420
EARNING PER SHARE (Equity share of par value of 10 each)			
Basic		(0.25)	0.04
Diluted		(0.25)	0.04

SIGNIFICANT ACCOUNTING POLICIES AND NOTES
ON ACCOUNTS

1&2

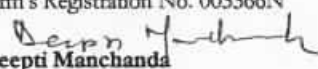
Note: See accompanying Notes which are integral part of the Financial Statements

As per our even Report attached

For Ghosh Khanna & Co.

Chartered Accountants

Firm's Registration No. 003366N


 Deepi Manchanda

Partner

Membership No. 517699

Place: New Delhi

Date : 26.05.2017

For Swagtam Trading & Services Ltd.


 Lalita Mittal

Director

Director

DIN: 06928783


 Sumit Gupta

Director

Director

DIN: 06911742


 Sonia Rani

Company Secretary

Membership No. 36984



SWAGTAM TRADING & SERVICES LIMITED
CIN: L51909DL1984PLC289131
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2017

	<u>CURRENT YEAR (Rs.)</u>	<u>PREVIOUS YEAR (Rs.)</u>
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit after tax	(298,170)	49,419
Depreciation	44,240	23,659
Interest / Dividend Received	(75,201)	(310)
Loss on sale of Fixed Assets	-	23,281
Other Income	-	-
Operating profit before working capital changes	<u>(329,130)</u>	<u>96,049</u>
(Increase)/Decrease in Loans & Advances	(1,941,175)	(566,644)
(Increase)/Decrease in Currents Assets	8,353,610	1,008,166
Increase/(Decrease) in current liabilities	543,263	(243,864)
CASH FLOW GENERATED FROM OPERATIONS	<u>6,626,567</u>	<u>293,707</u>
Finance charges	-	-
Net cash used in operating activities (A)	<u>6,626,567</u>	<u>293,707</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Assets	(65,000)	(73,705)
Sale of Assets	-	175,000
Sale of investments	-	-
Sale of Shares	-	-
Interest / Dividend received	75,201	310
Other income	-	-
Net cash flow from investing activities (B)	<u>10,201</u>	<u>101,605</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Capital Contribution	-	-
Increase / (Decrease) in borrowings	-	-
Net cash flow from financing activities (C)	<u>-</u>	<u>-</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B)	6,636,768	395,312
CASH AND CASH EQUIVALENTS		
Beginning of the year	519,997	124,686
End of the year	7,156,765	519,998

As per our even Report attached

For Ghosh Khanna & Co.

Chartered Accountants

Firm's Registration No. 003366N

Deepthi Manchanda

Deepthi Manchanda

Partner

Membership No. 517699

Place: New Delhi
Date : 26.05.2017



For Swagtam Trading & Services Ltd.

Lalita Mittal

Lalita Mittal
W.T.D. & CFO
DIN: 06928783

Sumit Gupta

Sumit Gupta
Director
DIN: 06911742

Sonia Rani

Sonia Rani
Company Secretary
Membership No. 36984

NOTES - which are integral part of financial statements for the year ended March 31, 2017 :-

Swagtam Trading and Services Limited ("the Company") was incorporated on December 31, 1984 to carry on the business wholesalers, indenting agents and manufacturers representative, to carry on business of importers, exporters and to carry on the business of traders, agents, suppliers of product and commodities and to carry on the business of general finance. Certificate of Commencement of Business was issued by ROC on February 5, 1985.

At the meeting of Board & Shareholders held on 08.08.2014 & 17.09.2014 respectively. MOA & AOA were amended and Certificate of Registration of the Special Resolution Confirming Alteration of Object Clause(s) dated 03.11.2014 received from ROC and the Company is now carrying out the principal business of Real Estate & Commission, Purchase and Sale of Bullion, Commodities, etc.

Registered Office stands shifted from the State of Assam (Guwahti) to New Delhi vide order No RD/(NER)/14/2014/446 dated. 09.11.2015 by Regional Director & a Certified copy of Regional Director's Order has been Registered with ROC dated 25.01.2016.

1. Significant Accounting Policies

1.1 Basis of preparation of financial statements

These financial statements are prepared on under the historical cost convention, in compliance in accordance with Generally Accepted Accounting Principles (GAAP) in India on accrual basis. GAAP Comprises accounting standards as specified in rule 3 of the Companies (Accounting Standards) Rules 2006, and the relevant provisions of the Companies Act, to the extent applicable. Accounting policies have been consistently applied.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the form AOC - 3 to the Companies (Accounts) Rule, 2014. Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities.

1.2 Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, reported amount of assets and liabilities and disclosure relating to contingent assets and liabilities as of the date on the financial statements. Accounting estimate could change from period to period and actual results could differ from those estimates.

1.3 Revenue recognition

Revenue is recognized on accrual basis. Dividend income is accounted for on receipt basis. Sale/purchase of securities is recognized on the basis of actual deliveries of securities. Profit/loss on sale of investments is arrived at considering average cost of investments.

1.4 Inventories

Securities, which are considered by the management as stock in trade, are valued at lower of cost or net realizable value. Transfer charges on securities purchased are added to the cost when paid. Cost of Stock is taken on Average cost method.



Amit Gupta
Lalita Mittal
Sonia Raw

NOTES - which are integral part of financial statements for the year ended March 31, 2017 :-

1.5 Investments

Securities, which are considered by management as investments, are valued at cost. Cost is determined on a weighted average basis. Transfer charges & other expenses on securities purchased are added to the cost when paid. Earning from investments are accrued on the date of declaration or receipt and the Tax deducted at Source thereon is treated as advance tax.

1.6 Employee benefits

Employee benefits are recognized as an expense in the profit and loss account of the year

1.7 Foreign Currency Transactions

- a. Expenditure in Foreign Currency : NIL
- b. Income in Foreign Currency : NIL

1.8 Provisions and Contingencies

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

1.9 Taxes

Taxation, if any, is being provided at the rate prevailing during relevant period under normal provisions prescribed by the Income tax Act, 1961 and rules made thereunder.

1.10 Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand and accounts with banks.

1.11 Depreciation / Amortization of Fixed Assets

Depreciation is provided on Straight line method, at the rate and in the manner prescribed under schedule II of companies Act 2013 on all assets



Amit Gupta

Lalita Mittal

Sonia Rani

NOTES - which are integral part of financial statements for the year ended March 31, 2017 :-

2.1 Share Capital

Particulars	In ₹	
	As at March 31	
	2,017	2,016
Authorised		
Equity shares 40,00,000 (Previous year 40,00,000) of par value Rs.10/- each	40,000,000	40,000,000
	40,000,000	40,000,000
Issued, Subscribed and Paid up		
Equity shares 11,90,500 (Previous year 11,90,500) of par value Rs.10/-each fully paid up	11,905,000	11,905,000
	11,905,000	11,905,000

Equity Shares

The equity shares having a par value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders shall be eligible to receive any of the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

Reconciliation of the number of shares outstanding

Particulars	As at March 31st 2017		As at March 31st 2016	
	No. of shares	Value	No. of shares	Value
EQUITY SHARES				
Shares outstanding at the beginning of the year	1,190,500	11,905,000	1,190,500	11,905,000
Add: Shares issued during the year	-	-	-	-
Total Shares outstanding at the end of the year	1,190,500	11,905,000	1,190,500	11,905,000

Shares in respect of each class in the company and shares held by shareholders holding more than 5% shares

Name of the company	Class of shares	No. of shares as at March 31,			
		2,017	%	2,016	%
	EQUITY SHARES				
Richa Aggarwal		60,000	5.04	60,000	5.04
		60,000	5.04	60,000	5.04

Amit Gupta

Lalita Mittal

Sou'ia Inai



2.2 Reserves and Surplus

Particulars	As at March 31,	As at March 31,
	2,017	2,016
Share Premium A/c		
Opening	23,575,000	23,575,000
Add: Received During the Year	-	-
Closing	<u>23,575,000</u>	<u>23,575,000</u>
Profit & Loss Account		
Balance in Profit & Loss Account - Opening	6,554,157	6,504,737
Add : Profit during the year	(298,170)	49,420
Balance in Profit & Loss Account - Closing	<u>6,255,987</u>	<u>6,554,157</u>
Total Reserves & Surplus	<u>29,830,987</u>	<u>30,129,157</u>

2.3 Short-term Provisions

Particulars	As at March 31,	As at March 31,
	2,017	2,016
Provision for Income Tax	87,562	119,732
Provision for expenses	39,150	60,650
	<u>126,712</u>	<u>180,382</u>

2.4 Other Current Liabilities

Particulars	As at March 31,	As at March 31,
	2,017	2,016
Other Current Liabilities	97,500	-
Advance Received from Supplier	500,000	-
	<u>597,500</u>	<u>-</u>

2.6 Investments

Particulars	Face Value	Quantity	As at March 31,	Quantity	As at March 31,
			2,017		2,016
B) EQUITY SHARES (UNQUOTED)					
Decorous Investment & Trading Co. Ltd.	10	9,600	29,264	9,600	29,264
		<u>9,600</u>	<u>29,264</u>	<u>9,600</u>	<u>29,264</u>

Market Value of Listed investments Rs 29,264/- (Previous Year Rs. 29,264/-)



Amit Gupta

Lalita Mittal

Sonia Rani

NOTE: 2.5

DEPRECIATION CHART
FOR FINANCIAL YEAR 2016 - 2017

ITEMS	GROSS BLOCK AT COST			D E P R E C I A T I O N				WRITTEN DOWN VALUE		
	AS AT 01-04-2016	ADDITIONS	SALES/ ADJUSTMENTS	TOTAL	AS AT 01-04-2016	SALES/ ADJUSTMENTS	FOR THE YEAR	TOTAL	AS AT 31-03-2017	AS AT 31-03-2016
<u>TANGIBLE ASSETS</u>										
(A) Computer	34,205.00	65,000.00	-	99,205.00	18,115.00	-	31,415.00	49,530.00	49,675.00	16,090.00
(B) Office Equipments	67,500.00	-	-	67,500.00	13,775.00	-	12,825.00	26,600.00	40,900.00	53,725.00
Total	Rs. 101,705.00	65,000.00	-	166,705.00	31,890.00	-	44,240.00	76,130.00	90,575.00	69,815.00
Previous	Rs. 72,205.00	73,705.00	-	145,910.00	52,438.00	-	23,658.00	76,096.00	69,814.00	19,767.00

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Lalita Mittal
Sonia Ram



2.7 Loans / Advances

Particulars	In ₹	
	As at March 31, 2,017	As at March 31, 2,016
Unsecured - considered good		
Security Deposit	500,000	500,000
Prayag Polytech Pvt Ltd	2,000,000	
World Link Finance Ltd.	9,214,118	9,214,118
Advance Income Tax (TDS Receivable)	99,075	221,082
	11,813,193	9,935,200

There is no loan and advance due by directors or officers of the company or any of them either severally or jointly with any other persons or amounts due by firms or private companies in which any director is a partner or a member.

2.8 Advances against Purchase of Property

Particulars	As at March 31,	
	2,017	2,016
ARIC Lubricants (India) Pvt. Ltd.	-	5,500,000
IDYLLIC Resorts Pvt. Ltd.	-	2,000,000
Madhu Mohan	2,000,000	2,000,000
Uninav Developers Pvt. Ltd.	-	6,200,000
Rajini Jain	-	4,500,000
Abhishek Mishra	3,500,000	
Avni Jain	3,000,000	
Kanchi Chawla	3,500,000	
RSND Projects Pvt. Ltd.	11,000,000	11,000,000
	23,000,000	31,200,000

2.9 Cash and cash equivalents

Particulars	As at March 31,	
	2,017	2,016
Cash on hand	87,900	54,143
ICICI Bank Ltd.	8,488	9,039
State Bank of Bikaner & Jaipur	-	-
PNB - Preferential Issue	28,323	28,392
PNB - C/A	7,032,053	428,423
	7,156,765	519,997



Amit Gupta

Labita Mittal
Souha Rani

NOTES - which are integral part of financial statements for the year ended March 31, 2017 :-

2.10 Other Income	In ₹	
	As at March 31, 2,017	As at March 31, 2,016
Dividend received	-	-
Interest received from party	65,753	-
Interest received on Income Tax Refund	9,448	310
	75,201	310

2.11 Administrative & other expenses	As at March 31,	
	2,017	2,016
Advertisement Exp	26,178	27,245
Bank Charges	1,148	1,722
Charges to CDSL	3,435	3,435
Charges to NSDI	2,290	-
Conveyance Exp	59,100	92,405
Courier & Postage Exp	4,315	8,678
Demat Charges	2,300	1,499
RTA Fee - Alankit	-	26,270
Fees - BSE	229,000	250,800
Fees - Calcutta Stock Exchange	-	28,090
Interest on Statutories Due	2,000	3,332
Office Exp	56,610	30,055
Pantry Exp	-	19,351
Rent	72,000	72,000
Telephone Exp	23,000	41,072
Travelling Exp	8,000	160,286
Professional charges	9,800	7,100
Website Charges	3,500	3,500
<u>Auditor's remuneration</u>		
Audit fee	12,650	12,650
Certification fee	-	-
Printing and stationery	80,824	67,296
Filing Fee - ROC	14,400	15,600
Secretarial Audit Fee	15,000	25,000
Internal Audit Fee	11,500	23,000
Misc Exp	16,069	66,389
	653,118	986,775

2.12 Employees Benefits Exp	As at March 31,	
	2,017	2,016
Salary to Employees	843,630	1,084,415
	843,630	1,084,415



Anmit Gupta

Lalita Mittal

Sonia Ray

2.13 Taxes

Taxation, if any, is being provided at the rate prevailing during relevant period under normal provisions prescribed by the Income Tax Act, 1961 and rules made thereunder

2.14 Related Party Disclosures

a) Name of the Related Parties : Key Management Personnel	:	1. Sh Deepak Sharma - Director 2. Sh.Raj Kumar Gupta - Director 3. Sh. Raman Mittal - Director 4. Smt. Lalita Mittal - WTD 5. Sh. Sumit Gupta - Director
Enterprises over which Key Management Personnel / Shareholders/ Relatives have significant influence at year end	:	
b) Transactions with Related Parties		
Nature of Transaction	Key Management Personnel	Enterprises over which Key Management Personnel/Shareholders/ Relatives have significant influence
Salary to Director of Rs. 240,000	Smt. Lalita Mittal	Swagtam Trading and Services Ltd.
Balance outstanding as at year end	Nil	

2.15 Quantitative details

The company is primarily engaged in the principal business of Real Estate & Commission etc and purchase & sale of Bullion, Commodities, etc.,

2.16 Earning per share

The following is the computation of earnings per share :-

Net profit as per P&L A/C	Rs.	-298,170
Weighted average number of shares outstanding	shares	1,190,500
Weighted average number of equity shares & potential equity share equivalents outstanding	shares	1,190,500
Nominal Value of shares	Rs.	10
Basic earning per shares	Rs.	(0.25)
Diluted earning per share	Rs.	(0.25)

2.17 Post Balance Sheet Events

Material events occurring after the Balance Sheet are taken into consideration.

2.18 Loans & Advances

An advance of Rs. 92,14,118/- paid to Worldlink Finance Limited whose recoverability is doubtful. No interest income has been recognized during the period 1.4.2016 to 31.3.2017 on the said advance.

Statement of Accounts / Confirmations from some of the parties are pending receipts / reconciliation and the adjustments, if any, will be made accordingly

In the opinion of the Board the Current Assets, Loans & Advances have a value on realization in ordinary course of business at least equal to the amount at which these are stated.

2.19 Segment Reporting

Income of the company is primarily from real estate, commission, etc.,



Sumit Gupta
Sowbagari

Lalita Mittal

2.20 Specified Bank Notes held and transacted during the period 08/11/2016 to 30/12/2016 by the company are as follows:-

	SBNs		Other Denomination Notes		Total	
	Denomination No.	Amount	Denomination No.	Amount	Denomination No.	Amount
Closing Balance as at 08 Nov 2016	1000*45, 500*94	92,000.00		18.60	1000*45, 500*94	92,018.60
Add:- Withdrawl from Bank Account			dt. 20-11-2016 2000*15, dt. 21-11-2016 2000*5, 100*3	40,300.00	dt. 20-11-2016 2000*15, dt. 21-11-2016 2000*5, 100*3	40,300.00
Add:- Receipts for Permitted Transaction						
Add- Receipts for Non-permitted Transactiona						
less:- Paid for Permitted Transaction				2,400.00		(2,400.00)
less:- Paid for Non- Permitted Transaction						
Less:- Deposited in Bank Account	1000*45, 500*94	92,000.00	0	0	1000*45, 500*94	(92,000.00)
Closing Balance as at 30 Dec 2016		Nil		37,900.00		37,900.00

Note:- Rs. 18.60 written off as Misc. Exp



Sabita Mittal

Sonia Ravi

with stamp

2.21 Previous year's figures


Previous year's figures have been regrouped / rearranged / reclassified wherever necessary to correspond with the current year classification / disclosures.

Note: The notes referred to above are an integral part of the Balance Sheet

As per our even Report attached

**For Ghosh Khanna & Co.
Chartered Accountants**


Firm's Registration No. 003366N


**Deepthi Manchanda
Partner**

Place: New Delhi
Date : 26.05.2017

For Swagtam Trading & Services Ltd.


**Lalita Mittal
W.T.D. & CFO**


**Sumit Gupta
Director**

**Sonia Rani
Company Secretary
Membership No. 36984**

