

# INUUS DEVELOPERS PRIVATE LIMITED

May 3, 2017

**Scrip Code – 532960**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**IBVENTURES**  
**National Stock Exchange of India Limited**  
'Exchange Plaza'  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai - 400 051

**Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended**

Dear Sirs,

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, pursuant to acquisition by way of allotment of Warrants, convertible into equivalent number of equity shares of face value Rs. 2/- each of Indiabulls Ventures Limited, on a preferential basis.

This is for your information and record.

Thanking you,

Yours truly,  
For **Inuus Developers Private Limited**

  
**Tushar Hassija**  
**Authorized Signatory**



Encl: as above

CC:

The Board of Directors  
**Indiabulls Ventures Limited**  
M - 62 & 63, First Floor,  
Connaught Place,  
New Delhi – 110 001

**Inuus Developers Private Limited**

(CIN : U70109DL2009PTC197229)

Reg. Office: M-62 & 63, First Floor, Connaught Place, New Delhi – 110 001

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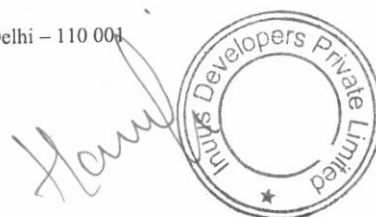
## DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	<b>Indiabulls Ventures Limited</b>		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	<b>Acquirer: Inuus Developers Private Limited</b>  <b>PACs:</b> Mr. Sameer Gehlaut Orthia Constructions Private Limited Orthia Properties Private Limited Zelvova Builders Private Limited Inuus Properties Private Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w. r. t. total share/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
<b><u>Before the acquisition/disposal under consideration, holding of:</u></b>				
(a)	Shares carrying voting rights.	<b>Acquirer:</b> Nil Equity Shares  <b>PACs:</b> 15,27,48,802 Equity Shares	Nil   43.17%*	Nil   40.50%
(b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
(e)	<b>Total (a + b + c + d)</b>	<b>15,27,48,802 Equity Shares</b>	<b>43.17%*</b>	<b>40.50%</b>

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<b><u>Details of acquisition /sale:</u></b>			
(a)	Shares carrying voting rights acquired/sold	<b><u>Acquirer:</u></b> Nil Equity Shares <b><u>PACs:</u></b> Nil Equity Shares	Nil  Nil  (3.11)% ^
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil
(c)	Warrants/ <del>convertible securities</del> /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	<b><u>Acquirer:</u></b> 1,68,00,000 Warrants <b><u>PACs:</u></b> 1,70,00,000 Warrants	N.A  N.A  N.A
(d)	Shares encumbered / invoked/released by the acquirer	Nil	Nil
(e)	<b>Total (a + b + c +/- d)</b>	<b>3,38,00,000 Warrants</b>	<b>Nil (3.11)% ^</b>
<b><u>After the acquisition / sale, holding of:</u></b>			
(a)	Shares carrying voting rights	<b><u>Acquirer:</u></b> Nil Equity Shares <b><u>PACs:</u></b> 15,27,48,802 Equity Shares	Nil  Nil  43.17%  37.39%
(b)	Shares encumbered with the acquirer	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	<b><u>Acquirer:</u></b> 1,68,00,000 Warrants <b><u>PACs:</u></b> 1,70,00,000 Warrants	N.A  N.A  N.A
(e)	<b>Total (a + b + c + d)</b>	<b>15,27,48,802 Equity Shares &amp; 3,38,00,000 Warrants</b>	<b>43.17% 37.39%</b>

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6	Mode of acquisition / sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.)	Preferential allotment of 3,38,00,000 convertible Warrants to acquirer /PACs on April 28, 2017.
7	Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 28, 2017
8	Equity share capital / total voting capital of the target company before the said acquisition / sale	Rs. 70,77,13,840/- (comprising 35,38,56,920 Equity shares of face value Rs. 2/- each) [ <i>Paid-up Capital of the Company as on April 12, 2017 (being date of last disclosure made under Regulation 29(2))</i> ].
9	Equity share capital/total voting capital of the target company after the said acquisition / sale	Rs. 70,77,13,840/- (comprising 35,38,56,920 Equity shares of face value Rs. 2/- each) as on April 28, 2017
10	Total diluted capital/ voting capital of the target company after the said acquisition / sale	Diluted share/voting capital includes present paid up equity share capital of the Company consisting of 35,38,56,920 Equity Shares and outstanding employees stock options and Warrants convertible into equity shares.

\* Percentage has been computed on paid-up share capital of Indiabulls Ventures Limited as on April 12, 2017 [being date of last disclosure made under Regulation 29(2)] comprising of 35,38,56,920 Equity shares of face value Rs. 2/- each fully paid up aggregating to Rs. 70,77,13,840/-.

^ Difference between post-acquisition and pre-acquisition shareholding/voting rights percentage.

For Inuus Developers Private Limited

  
Tushar Hassija  
Authorized Signatory



Date: May 3, 2017  
Place: New Delhi

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