



POLSON LTD

Manufacturers & exporters of eco friendly tannin extracts & leather chemicals since 1906

May 30, 2017

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Tel No. 022- 22723 121
Fax No. 22723719

Subject: Outcome of the proceedings of the Board Meeting held on May 30, 2017

Ref.:- BSE Script Code: 507645 / ISIN: INE339F01021

Dear Sir(s)/Ma'am,

With reference to above on captioned subject, we wish to inform you that the Board of Directors at their meeting held today i.e. May 30, 2017 considered and approved the following:

1. Approved and took on record the Stand-alone Audited Financial results for the quarter and financial year ended March 31, 2017 and recommended to Shareholders for their adoption at the ensuing Annual General Meeting.

The meeting of Board of Directors commenced at 3.00 p.m. and concluded at 3.45 p.m.

Please find a copy of the said Stand-alone Audited Financial Results for the quarter and financial year ended March 31, 2017 along with the Unmodified Audit report on the same.

Kindly take the above on your records.

Thanking you

Yours Truly

For **POLSON LIMITED**


Sushila Kapadia
(Director)
DIN- 02105539



Encl: - As above



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DECLARATION IN RESPECT OF UNMODIFIED OPINION ON AUDITED FINANCIAL RESULTS
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017

Dear Sir(s)/Ma'am,

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby declare and confirm that the Statutory Auditors of the Company Viz. M/s. G. N. N. & Associates, Chartered Accountants, have issued an Unmodified Audit Report on Standalone Financial Results of the Company for the year ended 31st March, 2017.

Date: 30.05.2017

Place: Mumbai



For Polson Limited

Sushila J. Kapadia
(Sushila Kapadia)

Designation- Director

POLSON LIMITED

(Rs. in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Audited as at	
		31.03.2017	31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	60.00	60.00
	(b) Reserves and surplus	7,273.07	6,145.04
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	7,333.07	6,205.04
2	Share application money pending allotment		-
3	Minority interest *		-
4	Non-current liabilities		
	(a) Long-term borrowings	4,664.00	4,752.00
	(b) Deferred tax liabilities (net)	447.00	372.00
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	28.00	23.00
	Sub-total - Non-current liabilities	5,139.00	5,147.00
5	Current liabilities		
	(a) Short-term borrowings	1,599.00	1,971.00
	(b) Trade payables	1,347.00	1,267.00
	(c) Other current liabilities	721.57	193.00
	(d) Short-term provisions	376.79	619.00
	Sub-total - Current liabilities	4,044.36	4,050.00
	TOTAL - EQUITY AND LIABILITIES	16,516.43	15,402.04
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	- Tangible Assets	8,488.00	8,570.00
	- Intangible Assets		-
	(b) Goodwill on consolidation *		-
	(c) Capital WIP	0.04	0.04
	(d) Non-current investments		-
	(e) Deferred tax assets (net)	2,703.39	2,067.00
	(f) Long-term loans and advances		-
	(h) Other non-current assets		-
	Sub-total - Non-current assets	11,191.43	10,637.04
2	Current assets		
	(a) Current investments	751.00	310.00
	(b) Inventories	2,838.00	2,555.00
	(c) Trade receivables	553.00	232.00
	(d) Cash and cash equivalents	1,183.00	1,668.00
	(e) Short-term loans and advances		-
	(f) Other current assets		-
	Sub-total - Current assets	5,325.00	4,765.00
	Profit & Loss Account		
	TOTAL - ASSETS	16,516.43	15,402.04

* Applicable in the case of consolidated statement of assets and liabilities.



For Polson Limited

Sushila J. Kapadia
 SUSHILA KAPADIA
 DIRECTOR
 DIN-02105539

PART I

POLSON LTD

CIN: L15203PN1938PLC002879

CORPORATE OFFICE-615/616 CHURCHGATE CHAMBERS 5 NEW MARINE LINES ROAD, CHURCHGATE, MUMBAI - 400020

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2017

(Rs. in Lakhs)

PART I Sr No.	Particulars	Quarter ended		Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2016
		Unaudited		Audited	
1	Income from operations	3,458	2,768	3,060	10,415
	(a) Net sales/income from operations	36	72	177	402
	(b) Other operating income	185	62	(33)	302
	(c) Other Income				
	Total income from operations (net)	3,679	2,902	3,204	11,119
2	Expenses	1,424	1,838	1,091	5,573
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	32	(194)	423	609
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	140	114	127	486
	(d) Employee benefits expense	280	101	181	872
	(e) Finance Cost	99	75	56	306
	(f) Depreciation and amortisation expense	814	661	608	2,237
	(g) Other expenses				
	Total expenses	2,789	2,595	2,486	10,083
3	Profit / (Loss) from operations before exceptional items and tax (1-2)	890	307	718	1,036
4	Exceptional Items				1,484
5	Profit / (Loss) from ordinary activities before tax (3 ± 4)	890	307	718	2,520



	300	110	637	553	905
6 Tax expense					
7 Net Profit / (Loss) from ordinary activities after tax (5 - 6)	590	197	81	1,032	1,615
8 Extraordinary items (net of tax expense - Lakhs)	-	-	-	-	-
9 Net Profit / (Loss) for the period (7 ± 8)	590	197	81	1,032	1,615
10 Paid-up equity share capital (Face Value of the Share shall be indicated)	60	60	60	60	60
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				6,076	4,461
12.i Earnings per share (before extraordinary items) (of Rs. 50/- each) (not annualised):	492	164	68	860	1,346
(a) Basic					
(b) Diluted					
12.ii Earnings per share (after extraordinary items) (of Rs. 50/- each) (not annualised):	492	164	68	860	1,346
(a) Basic					
(b) Diluted					

See accompanying note to the financial results

* Applicable in the case of consolidated results.

NOTES:

- 1 The above audited results have been reviewed by the Audit Committee in its meeting held on 30th May, 2017 and approved & taken on record by the Board of Directors in its meeting held on 30th May, 2017.
- 2 Previous year's have been regrouped/rearranged wherever necessary.

For POLSON LIMITED



Sushila K. Kapadia
SUSHILA KAPADIA
Director
DIN: 2105539