

FREDUN PHARMACEUTICALS LIMITED

Compassionate Healthcare



CIN No : L24239MH1987PLC043662

Date: 5th May 2017

To,

Listing Department,
Bombay Stock Exchange,
Dalal Street Fort,
Mumbai - 400001

Subject: Outcome of Board Meeting.

Dear Sir,

As per SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 we are herein providing the outcome of the Board Meeting held on 5th May 2017 commenced at 1:00 p.m. and concluded at 4:30 p.m. as under:

Chairperson:

Dr. D. N. Medhora occupied the Chair as the Chairperson of the Meeting

Minutes of previous Board Meeting:

Minutes of the previous meeting were approved.

Increasing Authorised Capital of the Company.

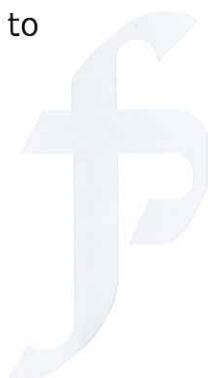
The Board decided subject to approval of the Shareholders to increase the Authorised Capital of the Company by Four Crore i.e. from Six Crore to Ten Crore.

Redemption of 8% Cumulative Redeemable Preference Shares and issue of Equity Shares to investors.

The Board decided subject to consent of the Shareholders and the laws applicable to issue Equity Shares under the preferential allotment to

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Preferential Shareholders as consideration for redemption of Preference Shares and also other investors.

Conversion of Loan to Equity

The Board decided subject to Shareholders consent to convert the Promoters loan to Equity.

Consent from Shareholders.

The Board authorised the Managing Director of the Company to obtain the above requisite consent from Shareholders either through a General Meeting or Postal Ballot as required and the Stock Ex shall be duly informed of the same.

Thanking you

Yours Faithfully

For FREDUN PHARMACEUTICALS LIMITED



DIRECTOR

