



Eim/Sec/BSE
23rd May 2017

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
25th Floor
Dalal Street
Bombay - 400 001

Attn : Shri S. Subramanian (DCS – CRD)

Company Code – 523708

**Sub : Publication of Audited Financial Results for Quarter & Year
Ended on 31st March, 2017**

Dear Sirs,

We are submitting herewith one copy each, of our Audited Financial Results for the quarter & year ended on 31st March, 2017, published in Business Standard (English) and Jai Hind (Gujarati) both dtd. 20th May, 2017.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,
For Eimco Elecon (India) Ltd.,



Bharti

**Bharti L. Isarani
Company Secretary & Compliance Officer**

Encl : As above





EIMCO ELECON

CIN : L29199GJ1974PLC002574

Regd. Office & Works : Anand - Sojitra Road, Vallabh Vidyanagar-388 120 . Ph : (02692) 230602 Fax : (02692) 236506.

Email: investor@eimcoelecon.in Website : www.eimcoelecon.in

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31ST MARCH, 2017.

(₹ in Lacs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31-03-2017	31-03-2016	31-03-2017	31-03-2016	31-03-2017	31-03-2016	31-03-2017	31-03-2016
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1	Total Income from Operations	5562.68	4617.57	18540.52	14953.26	5562.68	4617.57	18540.52	14953.26
2	Net Profit/(Loss) from Ordinary Activities after Tax	1525.12	922.12	2509.10	1745.99	1525.12	922.12	2509.10	1745.99
3	Net Profit/(Loss) for the period after Tax (after extra ordinary items)	1525.12	922.12	2509.10	1745.99	1529.20	910.39	2417.61	1788.17
4	Total Comprehensive Income for the period (Comprising profit for the period after tax and other Comprehensive Income after tax)	1510.76	921.59	2494.74	1743.85	1514.84	909.86	2457.25	1786.03
5	Equity Share Capital	576.84	576.84	576.84	576.84	576.84	576.84	576.84	576.84
6	Earnings Per Share (before extra ordinary items) (of ₹ 10/-each)								
	Basic :	26.44	15.99	43.50	30.27	26.51	15.78	42.85	31.00
	Diluted :	26.44	15.99	43.50	30.27	26.51	15.78	42.85	31.00
7	Earnings Per Share (after extra ordinary items) (of ₹ 10/-each)								
	Basic :	26.44	15.99	43.50	30.27	26.51	15.78	42.85	31.00
	Diluted :	26.44	15.99	43.50	30.27	26.51	15.78	42.85	31.00

Notes :

- The above is an extract of the detailed format of Quarterly / Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Yearly Financial Results are available on the Stock Exchange websites. (www.bseindia.com / www.nseindia.com) and company's website www.eimcoelecon.in
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the period presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. The date of transition to Ind AS was April 1, 2015. The impact of transition has been accounted for in opening balance sheet as at April 1, 2015 and the results for the subsequent period would get finalized alongwith the annual financial statements for the year ended March 31, 2017.
- Consolidation statement includes shares in associate: Eimco Elecon Electricals Ltd. During the year, company has sold its investments in Equity Shares of Wizard Fincap Ltd. 24.55% (Associate company) so it is not considered for consolidation purpose.
- For more details on results, visit Financial section of our website at www.eimcoelecon.in and financial results under Corporate section of www.nseindia.com and www.bseindia.com
- The Board of Directors has recommended a Dividend on Equity Share @ Rs.5/- per share i.e. 50% for the year ended 31st March, 2017.
- (a) Reconciliation between financial results previously reported (referred to as Previous GAAP) and Ind AS for the quarters / year presented are as under:

Description	Standalone		Consolidated	
	Quarter Ended	Year Ended	Quarter Ended	Year Ended
	31-03-2016	31-03-2016	31-03-2016	31-03-2016
Net Profit as per previous GAAP (Indian GAAP)	887.81	1663.79	876.18	1706.07
Impact on account of fair valuation of property, plant & equipments and Intangible assets	(65.96)	(260.67)	(65.96)	(260.67)
Impact of recognising the cost of employee stock option scheme at fair value	-	-	-	-
Other adjustment	113.01	375.84	112.91	375.74
Deferred tax asset on Ind AS adjustment	(12.74)	(32.97)	(12.74)	(32.97)
	922.12	1745.99	910.39	1788.17
Other Comprehensive Income (Net of Income Tax)	(0.53)	(2.14)	(0.53)	(2.14)
Total Comprehensive Income after tax as per IndAS	921.59	1743.85	909.86	1786.03

- (b) Reconciliation between Equity previously reported (referred to as Previous GAAP) and Ind AS for year presented are as under:

Description	Standalone	Consolidated
	As on 31st March, 2016	As on 31st March, 2016
Equity under previous GAAP	21804.71	22212.69
Impact of fair valuation of Property, plant and equipment & Intangible assets	3513.42	3513.42
Impact of fair valuation of Financial Instruments	1225.03	1224.93
Proposed dividend reversed including tax on dividend	347.14	347.14
Impact of provision for Expected credit loss on financial instruments	-	-
Other adjustments	-	-
Tax impact on Ind AS adjustments	(1191.58)	(1191.58)
Equity as per IndAS	25698.72	26106.60

Place : Vallabh Vidyanagar

Date : 18th May, 2017

By order of the Board
M. G. Rao - Wholetime Director



EIMCO ELECON

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