

Statement of Annual Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2017

PART: I

Rs. in Lacs

Sr. No.	Particulars	3 months ended 31/03/2017	Preceeding 3 months ended 31/12/2016	Corrospounding 3 months ended 31/03/2016	Year to date figures for the previous year ended 31/03/2017	Year to date figures for the previous year ended 31/03/2016
(Refer Notes Below)		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	Net sales/ income from operations (Net of excise duty)	728.60	1168.27	916.35	4,009.17	4037.63
	Other operating income	3.30	0.00	1.86	4.24	1.86
	Total income from operations (net)	731.90	1168.27	918.21	4013.41	4039.49
2	Expenses					
	(a) Cost of Materials consumed	113.86	764.01	295.60	2,215.99	2211.82
	(b) Purchase of stock-in-trade	(0.77)	74.40	127.37	278.85	615.04
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(15.55)	25.01	26.61	-24.45	(101.20)
	(d) Employee Benefits Expenses	118.48	67.44	84.95	326.72	272.65
	(e) Depreciation and Amortisation Expense	31.27	33.25	38.64	121.39	126.39
	(f) Other Expenses	359.85	47.01	242.89	544.36	474.03
	Total expenses	607.14	1011.12	816.06	3462.86	3599.33
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1 - 2)	124.76	157.15	102.15	550.55	440.16
4	Other income	0.00		31.24		31.24
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3 ± 4)	124.76	157.15	133.39	550.55	471.40
6	Finance costs	21.21	11.24	32.49	49.04	53.63
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5 ± 6)	103.55	145.91	100.90	501.51	417.77
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax(7 ± 8)	103.55	145.91	100.90	501.51	417.77
10	Tax expense	74.40	41.46	72.12	180.6	113.76
11	Net Profit / (Loss) from ordinary activities after tax(9 ± 10)	29.15	104.45	28.78	320.91	304.01
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0	0.00
13	Net Profit / (Loss) for the period(11 ± 12)	29.15	104.45	28.78	320.91	304.01
14	Paid-up equity share capital (Face Value of Rs 10/- each)	501.54	501.54	501.54	501.54	501.54
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1842.82	1278.19	1278.19	1842.82	1278.19
16	Earnings per share (before extraordinary items) (of Rs. 10 each)					
	(a) Basic	0.58	2.08	0.57	6.40	6.06
	(b) Diluted	0.58	2.08	0.57	6.40	6.06
16.i	Earnings per share (after extraordinary items) (of Rs. 10 each)					
	(a) Basic	0.58	2.08	0.57	6.40	6.06
	(b) Diluted	0.58	2.08	0.57	6.40	6.06



Part-II					
A	Particulars of Public Shareholding				
	Public Share Holding				
	- No. of shares	1594064	1594064	1595108	1594064
	- Percentage of shareholding	31.78%	31.78%	31.80%	31.78%
B	Promoters and Promoter Group Shareholding				
	i) Pledged/Encumbered				
	- Number of shares / % of shares				
	ii) Non-encumbered				
	- Number of shares	3421336	3421336	3420290	3421336
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.22%	68.22%	68.20%	68.22%
	-Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%

Investors complaints for the quarter ended-	Pending at the beginning of the quarter	Received during the	Disposed off during the	Remaining unresolved at the
MAY 30 2017	Nil	NIL	NIL	Nil

Notes :-

- 1 The above audited results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 30.05.2017.
- 2 Financial results for the Quarter ended 31st March 2017 & 31 March 2016 are balancing figures between audited results for the full financial year & the published year to date figures upto the third quarter of the respective financial year.
- 3 Figures of previous year/quarter have been regrouped and rearranged, wherever necessary, to make them comparable.
- 4 The Company has only one reportable segment of business viz Bulk Drugs, Intermediates and Formulations
- 5 The Board of Directors have recommended a dividend of Rs. 1.00 per share i.e. @ 10% on shares of face value of Rs.10/- each for the year ended on 31st March, 2017
- 6 The results will be available on the Company's website "www.panchsheelorganics.com"

Date: May 30, 2017
Place: Mumbai

For Panchsheel Organics Limited

Mr. Mallendra A. Turakhia
(Managing Director)



**Disclosure of Balance Sheet Items as per Regulation 33 of
SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
STATEMENT OF ASSETS AND LIABILITIES**

Statement of Assets and Liabilities Particulars	(Rs.in lacs)	
	As at 31/03/2017 Audited	As at 31/03/2016 Audited
(A) EQUITY AND LIABILITIES		
(1) Shareholders funds		
(a) Share capital	501.54	501.54
(b) Reserves and surplus	1,842.82	1,587.25
(c) Money received against share warrants	-	-
Sub -total - Shareholders' funds	2,344.36	2,088.79
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term borrowings	99.94	253.04
(b) Deferred tax liabilities (Net)	-	64.40
(c) Other long-term liabilities	-	-
(d) Long-term provisions	87.52	101.16
Sub -total - Non-current liabilities	187.46	418.60
(4) Current liabilities		
(a) Short Term Borrowings	524.17	183.96
(b) Trade payables	553.01	811.68
(c) Other current liabilities	59.62	68.05
(d) Short-term provisions	243.21	137.23
Sub -total - current liabilities	1,380.01	1,200.92
TOTAL - EQUITY AND LIABILITIES	3,911.83	3,708.31
(B) ASSETS		
(1) Non-current assets		
(a) Fixed assets	933.45	870.67
(b) Non-current investments	0.06	0.06
(c) Deferred Tax Assets(net)	6.08	-
(d) Long-term loans and advances	43.21	49.01
(e) Other non-current assets	-	-
Sub -total -Non-current assets	982.80	919.74
(2) Current assets		
(a) Current Investments		
(b) Inventories	1,257.01	1,160.56
(c) Trade receivables	1,505.95	1,461.94
(d) Cash and Cash Equivalents	93.47	76.87
(e) Short-term loans advances	68.47	86.98
(f) Other Current Assets	4.13	2.22
Sub -total - current assets	2,929.03	2,788.57
TOTAL - ASSETS	3,911.83	3,708.31

Date: May 30, 2017
Place: Mumbai

For Panchsheel Organics Limited

Mr. Mahendra A. Turakhia
(Managing Director)



Jayesh R. Shah
B.Com, FCA

JAYESH R. SHAH & CO.
Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year to Date Results of PANCHSHEEL ORGANICS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of PANCHSHEEL ORGANICS LIMITED


We have audited the quarterly financial results of PANCHSHEEL ORGANICS LIMITED for the quarter ended March 31, 2017 and the year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, on Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and year to date financial results for the period from April 1, 2016 to March 31, 2017.

For Jayesh R. Shah & Co.
Chartered Accountants
Firm Regn.No.104182W


Jayesh Shah
Proprietor
Membership No.033864



Place: Mumbai
Date: 30th May, 2017