



SINCE : 1975

INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) :
L27100GJ1975PLC002692

REGD. OFFICE
& WORKS
TELEPHONE
FAX
E-MAIL
WEBSITE

NARI ROAD, BHAVNAGAR
GUJARAT, INDIA 364 006
(91) (278) 252 3300 to 04
(91) (278) 252 3500 to 02
direct1@ipcl.in
www.ipcl.in

ISO 9001 : 2008
TS 16949 : 2009
ISO 14001 : 2008
OHSAS 18001 : 2007

Certified Company

AC\2914-A\III

May 25, 2017

The GENERAL MANAGER
DEPARTMENT OF CORPORATE SERVICES
The Bombay Stock Exchange Limited,
Rotunda Building, P. J. Tower, Dalal Street
Fort Mumbai 400 001.

COMPANY ANNOUNCEMENT

Dear sir,

Sub: Intimation of appointment of Statutory Auditor
Ref: Scrip Code No. 504786

With reference to the above, we wish to inform you the outcome of the meeting of Board of Directors held on 23.5.2017 as per the followings:

1. Based on the Audit Committee's recommendation, the Board of Directors of the Company at its meeting held on May 23,2017, recommended the appointment of M/s. P A R K & Company, Chartered Accountants, (Firm Registration No. 116825W), as the Statutory Auditor of the Company for a period of five years from the conclusion of the AGM to be held on July 11, 2017 till the completion of the AGM to be held in 2022, in place of M/s. Sanghavi & Company, Chartered Accountants, the existing statutory auditors of the Company. Accordingly, the proposal for the above appointment will be placed before the shareholders in the forthcoming AGM for their approval.
2. This change is in compliance with the mandatory rotation of the auditors, as per the provisions of the Companies Act, 2013.
3. This communication is in compliance of Regulation 30 of the Listing Regulations.
4. Please take the above information on record.

Thanking you,
Yours faithfully,
For INVESTMENT & PRECISION CASTINGS LTD

(Piyush I. Tamboli)
CHAIRMAN & MANAGING DIRECTOR



H:\AC\2914\IP170523X.DOC INDEXED MFC