

PARTH RAHUL TIMBADIA

701, Vallabh Nagar CHS Ltd., Plot No. 31, N S Road No.3, JVPD Scheme, Vile-Parle (West),
Mumbai-400 056, Maharashtra, India.

2nd May, 2017

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: Intimation/Disclosures under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, I, Parth Timbadia, belonging to the Promoter/ Promoter Group of La Tim Metal & Industries Limited. ("the Company") would like to inform you I, alongwith **Mrs. Jalpa K. Timbadia** also belonging to the Promoter/ Promoter Group of the Company have acquired altogether 59,909 (1.86%) Equity Shares of Rs. 10/- of the Company on 28th April, 2017 pursuant to inter se transfer from La Tim Sourcing (India) Private Limited, who also belong to Promoter/ Promoter Group of the Company.

Below are the details of the acquisition by each acquirer from La Tim Sourcing (India) Private Limited:

Sr. No.	Name of the Acquirer	No. of shares acquired	% of share capital of TC
1.	Mr. Parth R. Timbadia	19,244	0.60
2.	Mrs. Jalpa K. Timbadia	40,665	1.26
	Total	59,909	1.86

Please find enclosed herewith the relevant information in the prescribed Format.

We request you to kindly take the above information on your record.

Thanking you,
Yours sincerely

Parth Timbadia

Parth Timbadia

(For myself and on behalf of Mrs. Jalpa K. Timbadia)

Place: Mumbai

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	LA TIM METAL & INDUSTRIES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Mr. Parth R. Timbadia 2. Mrs. Jalpa K. Timbadia		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights			
i. Parth R. Timbadia	1,38,875	4.31	2.24
ii. Jalpa K. Timbadia	2,75,585	8.54	4.45
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
i. Parth R. Timbadia	3,50,000	N.A.	5.65
ii. Jalpa K. Timbadia	2,72,500	N.A.	4.40
e) Total (a+b+c+d)	10,36,960	----	16.74

<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold			
i. Parth R. Timbadia	19,244	0.60	0.31
ii. Jalpa K. Timbadia	40,665	1.26	0.66
b) VRs acquired/sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered/ invoked/ released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+d)	59,909	1.86	0.97
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights			
i. Parth R. Timbadia	1,58,119	4.90	2.55
ii. Jalpa K. Timbadia	3,16,250	9.80	5.10
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i. Parth R. Timbadia	3,50,000	N.A.	5.65
ii. Jalpa K. Timbadia	2,72,500	N.A.	4.40
e) Total (a+b+c+d)	10,96,869	----	17.71
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter se transfer amongst promoters as per regulation 10 (1) (a) (ii) of SEBI Substantial Acquisition of Shares and Takeovers) Regulations, 2011		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28 th April, 2017		

8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 3,22,53,750/- divided into 32,25,375 Equity Shares of Rs.10/- each.
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 3,22,53,750/- divided into 32,25,375 Equity Shares of Rs.10/- each.
10. Total diluted share/voting capital of the TC after the said acquisition/sale** (Refer Note1)	Rs. 6,19,43,750/- divided into 61,94,375 Equity Shares of Rs.10/- each.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Notes:

1. La Tim Metal & Industries Limited has allotted total 40,00,000 Convertible Warrants of Rs. 10/- each at a Premium of Rs. 10/- each to Promoter/ Promoter Group and Non Promoters on 23rd February, 2017. Out of 40,00,000 Convertible Warrants; 7,21,000 Equity Shares are allotted to Promoter/ Promoter Group and 3,10,000 Equity Shares are allotted to Non Promoters on conversion of Warrants on 31st March, 2017. Balance 29,69,000 Convertible Warrants are pending for conversion into Equity Shares.

Below is the Paid up Share Capital of the Company assuming 29,69,000 Warrants are converted into Equity Shares:

Category	Paid up Capital of the Company before conversion of warrants (in terms of Equity Shares)	% of holding	Warrants converted into Equity Shares	Paid up Capital of the Company after conversion of warrants (in terms of Equity Shares)	% of holding
Promoter	19,90,585	61.72	24,79,000	44,69,585	72.16
Non Promoter	12,34,790	38.28	4,90,000	17,24,790	27.84
Total	32,25,375	100.00	29,69,000	61,94,375	100.00

2. Details of acquisition by each acquirer from La Tim Sourcing (India) Private Ltd are as follows:

Sr. No.	Name of the Acquirer	No. of shares acquired	%
1.	Mr. Parth Timbadia	19,244	0.60
2.	Mrs. Jalpa Timbadia	40,665	1.26
	Total	59,909	1.86

3. The Total Promoter holding of the Target Company prior to the said sale was 19,90,585 (61.72%) Equity Shares. Total Promoter holding of the Target Company post the said sale will be 19,61,085 (60.80%) owing to interse transfer of 59,909 (1.86%) Equity Shares.

Parth Timbadia

Parth Timbadia

(For myself and on behalf of Mrs. Jalpa K. Timbadia)

Place: Mumbai

Date: May 2, 2017