



# Lancer Container Lines Ltd.

Dated: 4<sup>th</sup> May, 2017

To,  
The Manager,  
Corporate Service Department  
BSE Limited Ltd. (BSE)  
P.J. Towers, Dalal Street,  
Mumbai 400 001

Sub.: Outcome of Board Meeting held on 4<sup>th</sup> May, 2017 of Lancer Container Lines Limited

Ref: Script Code- 539841 - Lancer Container Lines Limited

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Dear Sir,

We would like to inform to the exchange that Board Meeting of Company commenced at 4:00 P.M and concluded at 6:00 P.M on 4<sup>th</sup> May, 2017 and board had considered approved, and taken on record the Audited Financial Results of the company for the half year and the year ended March,31<sup>st</sup> 2017 along with the report of Auditor on the same and Form A as per prescribed format.

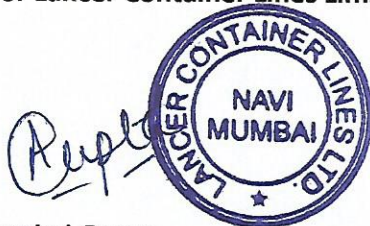
This is in comply with Regulation 33 of SEBI (Listing Obligations and disclosure Requirement) Regulation, 2015.

Kindly take note of same for your record purpose.

Thanking You,

Yours Faithfully,

For Lancer Container Lines Limited



Anchal Gupta

Company Secretary and Compliance Officer





**Sudhir M Dixit**  
Chartered Accountant

**SMD & COMPANY**  
Chartered Accountants

B/11, Mankame Co. op. Hsg Soc Ltd, Park Cross Road, Vile Parle (East), Mumbai - 400 057. Tel.: 022-2610 6405  
Mob.: 98202 74266 • E-mail - dixitsm@rediffmail.com

**Auditor's Report on Financial Results of Lancer Container Lines Ltd pursuant to  
Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)  
Regulation, 2015**

To,  
The Board of Directors,  
Lancer Container Lines Ltd,  
26/27, Arenja Tower CHS Ltd,  
Plot No. 49/50/51, Sector 11,  
CBD Belpaur  
Navi Mumbai- 400614

We have audited the yearly financial results of Lancer Container Lines Ltd, for the year ended 31<sup>st</sup> March 2017 and the year to date results for the period 01<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017, attached herewith, being submitted by the Lancer Container Lines Ltd, pursuant to the requirement of Regulation 33 of SEBI ( Listing Obligation and Disclosure Requirements) Regulation,2015 except for the disclosure regarding "public shareholding and Promoter Group Shareholding" which have been traced from disclosure made by the management and have not been audited by us.

These half yearly Financial results as well as the year to date financial results have been prepared on the basis of the interim Financial statements, which are the responsibility of the Issuer's management.

Our responsibility is to express an opinion on these financial results, based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rules 7 of the Companies (Accounts) Rules 2014, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us, these half yearly financial results as well as the year to date results: -

1. Are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015
2. Give a true and fair view of the net profit and other financial information for the half year ended 31<sup>st</sup> March 2017 as well as the year to date results for the period from 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017.



Further we also report that we have on the basis of books of accounts and other records and information and explanations given to us, by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding (as applicable), as furnished by the company in terms of Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and found the same to be correct.

Thanking you,

Yours Faithfully,

For SMD & Company,  
Chartered Accountants  
FRN. 13958W



Sudhir M Dixit  
Proprietor  
M No. 044363





**LANCER CONTAINER LINES LIMITED**

Regd Office: 26/27, ARENJA TOWER, CHS LTD, PLOT NO.49/50/51, SECTOR-11, CBD BELAPUR, NAVI MUMBAI-400614  
Tel. No. +91 022 27566940/41/42, Fax: +91 022 27566939 ; E-mail: Khalid@lancermarine.in , Website: www.lancermarine.in  
Statement of Audited Financial Result for the half and Year ended 31st March, 2017

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars		As at current Year ended March 31st, 2017	As at Previous Year ended March 31st, 2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders Fund		
a	Share Capital		
b	Reserves and Surplus	57,094,000	41,694,000
c	Money received against Share Warrants	42,329,095	22,478,589
	<b>Sub Total Shareholders Fund</b>	8,610,625	-
2	Minority Interest	108,033,720	64,172,589
3	Non Current Liabilities		
a	Long term Borrowings		
b	Long Term Provisions	173,110,812	161,147,426
c	Deferred Tax Liabilities	-	-
	<b>Sub Total Non Current Liabilities</b>	-	-
4	Current Liabilities	173,110,812	161,147,426
a	Short Term Borrowings		
b	Trade Payables	1,329,502	11,172,964
c	Other Current Liabilities	66,646,914	57,614,023
d	Short Term Provisions	39,535,784	36,363,606
	<b>Sub Total Current Liabilities</b>	15,504,173	13,730,173
	<b>Total- Equity and Liabilities</b>	123,016,373	118,880,766
<b>B</b>	<b>ASSETS</b>	404,160,905	344,200,781
1	Non- Current Assets		
	Fixed Asset		
	Intangible Assets	278,456,516	259,854,260
	Goodwill or Consolidation	-	-
	Deffered Tax Assets	-	-
	Non Current Investments	40,763	2,030,263
	Long term Loans and advances		
	<b>Sub Total Non- Current Assets</b>	278,497,279	261,884,523
2	Current Assets		
	Inventories		
	Trade Recievables	9,142,403	14,378,565
	Cash and Cash Equivalent	47,150,361	24,689,619
	Short Term Loan and Advances	38,256,814	26,320,233
	other Current assets	10,203,094	3,612,390
	<b>Sub total Current Assets</b>	20,910,954	13,315,451
	<b>Total Assets</b>	125,663,626	82,316,258
		404,160,905	344,200,781

For and on behalf of Board of Directors  
Lancer Container Lines Limited

Abdul Khalik Chataiwala Harish Parameswaran

*(Signature)*  
Managing Director

*(Signature)*  
Director

DIN : 01942246

DIN : 05249722

Place: Mumbai  
Date: 3, May, 2017





LANCER CONTAINER LINES LIMITED

Regd Office: 26/27, ARENJA TOWER, CHS LTD, PLOT NO.49/50/51, SECTOR-11, CBD BELAPUR , NAVI MUMBAI-400614  
Tel. No. +91 022 27566940/41/42, Fax: +91 022 27566939 ; E-mail: Khalid@lancermarine.in ,Website: www.lancermarine.in

Statement of Audited Financial Result for the half and Year ended 31st March, 2017

Particulars	Statement of Audited Financial Result for the half and year ended, 31st March, 2017 (Amt -Rs.)			
	6 Month ended 31/03/2017 Audited	Year to date figure for the current year ended 31/03/2017 Audited	Year to date figure for the Previous year ended 31/03/2016 Audited	6 Month ended 30/09/2016 Audited
<b>1 Income from operation</b>				
a Net sales/ Income from operation	467,724,484	775,958,008	431,285,109	308,233,524
b other operating income				
<b>Total Income from operation</b>	<b>467,724,484</b>	<b>775,958,008</b>	<b>431,285,109</b>	<b>308,233,524</b>
<b>2 Expenses</b>				
a Cost of Materials consumed/ cost of services	392,390,477	645,921,708	330,602,698	253,531,231
b Purchase of Stock- in-Trade				
c Changes in inventories of Finished Goods, Work in Progress and Stock- in- Trade	9,142,403	-	(14,378,565)	(9,142,403)
d Employee benefit expenses	19,264,626	37,326,035	36,161,226	18,061,409
e Depreciation and Amortisation expenses	16,708,064	41,467,746	36,546,096	24,759,682
f Legal and Professional Charges				
g other Expenses	3,841,902	12,897,085	18,439,460	9,055,183
<b>Total Expenses</b>	<b>441,347,472</b>	<b>737,612,574</b>	<b>407,370,915</b>	<b>296,265,102</b>
<b>3 Profit / (Loss) from operations before other income, Finance Cost and Exceptional Items (1-2)</b>	<b>26,377,012</b>	<b>38,345,434</b>	<b>23,914,194</b>	<b>11,968,422</b>
4 Other Income	1,523,399	1,716,444	142,661	193,045
<b>5 Profit/(Loss) from ordinary activities after other income, but before Finance Cost and Exceptional Items (3+4)</b>	<b>27,900,411</b>	<b>40,061,878</b>	<b>24,056,855</b>	<b>12,161,467</b>
6 Finance Cost	13,393,229	19,527,872	16,323,719	6,134,643
<b>7 Profit /(Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)</b>	<b>14,507,182</b>	<b>20,534,006</b>	<b>7,733,136</b>	<b>6,026,824</b>
8 Exceptional Items				
<b>9 Profit /(Loss) from ordinary activities before tax (7-8)</b>	<b>14,507,182</b>	<b>20,534,006</b>	<b>7,733,136</b>	<b>6,026,824</b>
10 Tax Expense	4,578,500	3,763,500	2,231,522	815,000
<b>11 Net profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>9,928,682</b>	<b>16,770,506</b>	<b>5,501,614</b>	<b>6,841,824</b>
12 Extraordinary items				
<b>13 Net profit/(Loss) for the period (11-12)</b>	<b>9,928,682</b>	<b>16,770,506</b>	<b>5,501,614</b>	<b>6,841,824</b>
14 Share of Profit/ (Loss) of Associates				
15 Minority interest				
<b>16 Net profit/(Loss) after tax, Minority Interest, Share of Profit/ (loss) of Associates (13-14-15)</b>	<b>9,928,682</b>	<b>16,770,506</b>	<b>5,501,614</b>	<b>6,841,824</b>
17 Paid up Equity Share capital (Face Value Rs.10 each)	57,094,000	57,094,000	41,694,000	57,094,000
18 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	9,274,700	42,329,095	22,478,589	33,054,395
19 Earning Per share of Rs. 10 each before Extraordinary items (Not annualised)	1.74	2.94	1.32	1.20
a Basic	1.74	2.94	1.32	1.20
b Diluted	1.74	2.94	1.32	1.20
19.1 Earning Per share of Rs. 10 each after Extraordinary items (Not annualised)	1.74	2.94	1.32	1.20
a Basic	1.74	2.94	1.32	1.20
b Diluted	1.74	2.94	1.32	1.20
See accompanying notes to Financial Results				
20 Investors Complaint pending	NIL	NIL	NIL	NIL
Pending at the beginning of Quarter	NIL	NIL	NIL	NIL
Received during the Quarter	NIL	NIL	NIL	NIL
Dispossed off during the Quarter	NIL	NIL	NIL	NIL
Remaining unresolved at the end of the Quarter	NIL	NIL	NIL	NIL

For and on behalf of Board of Directors

Lancer Container Lines Limited

Place: Belapur , Navi Mumbai  
Date: 03, May, 2017

Abdul Khaliq Chataiwala  
Managing Director  
DIN: 01942246

Harish Parameswaran  
Director  
DIN: 05249722





# Lancer Container Lines Ltd.

## Notes:

1. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by Board of Directors in its meeting held on 4<sup>th</sup> May, 2017.
2. All Accounting policies are consistently followed and the financials are drawn as per applicable Accounting standards.
3. The earning per share has been computed in accordance with accounting standard on earning per share (AS -20).
4. Provision of tax includes provision for deferred tax in accordance with requirement of Accounting Standard (AS -22) on accounting for taxes on income.
5. Figures for previous year are reclassified/ regrouped or re-arrange, where ever necessary to make them comparable.
6. The Company did not receive any investors complaints/ queries during the half year and year end.
7. The result of half year and year ended March 31<sup>st</sup>, 2017 are audited by statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

**For Lancer Container Lines Limited**

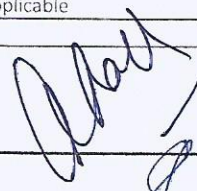
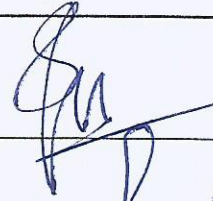



**Abdul Khalik Chataiwala**  
Managing Director  
DIN: 01942246



**Harish Parameswaran**  
Director  
DIN: 05249722

**Place: Navi Mumbai**  
**Date: 4<sup>th</sup> May, 2017**



FORM A (for audit report with unmodified opinion)	
1 Name of the company	Lancer Container Lines Limited
2 Annual Financial statement for the year ended	31st March, 2017
3 Type of Audit observation	un Modified
4 Frequency of Observation	Not Applicable
5 To be signed by	
Mr. Abdul Khalik Chataiwala	
Mr. Suresh Sawant - Chief Financial Officer	
M/S SMD & Company, Chartered Accountants FRN :139582W (Sudhir M Dixit) (M.No.: 044363) Auditor of the company	 
Audit committee chairman (Suresh Babu Sankara)	

Date: 04/05/2017  
Place: Navi Mumbai

