

May 18, 2017

TAKE/BSE/2017-18
The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 532890

TAKE/NSE/2017-18
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol: TAKE

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Thursday, May 18, 2017

We wish to inform you that the Board of Directors of the Company in its meeting held on Thursday, May 18, 2017, approved /took on record the following:

1. Resignation of Mr. S Krishnamurthy (Non-Executive Independent Director) from the Directorship w.e.f closure of business hours of Wednesday, May 10, 2017.
2. Appointment of Mr. V. Murali as an Additional Director (Non-Executive Independent Director) w.e.f. Thursday, May 18, 2017. *(A brief profile of Mr. V. Murali is enclosed herewith)*
3. Under Section 139 of the Companies Act, 2013 and the Rules made thereunder, it is mandatory to rotate the current statutory auditors on completion of the maximum term permitted under the said Section. Therefore, the Audit Committee of the Company has proposed and the Board of Directors of the Company have recommended the appointment of M/s. G. D. Apte & Co, Chartered Accountants as the statutory auditors of the Company for a term of five years from Financial Year 2017-18 onwards, subject to the approval of shareholders of the Company. *(A brief profile of M/s. G. D. Apte & Co, Chartered Accountants is enclosed herewith)*
4. The Audited Financial Statement of the Company (stand-alone) and together with its subsidiaries (Consolidated) for the quarter (Q4) and financial year ended March 31, 2017, as recommended by the Audit Committee. Copy of the same in the prescribed format, in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, along with the Audit Report by the Statutory Auditor is enclosed herewith. In addition, a declaration by the Chief Financial Officer, regarding issuance of unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2017 is also attached herewith as an Annexure.





5. Declaration of Final Dividend of INR 0.40/- (40%) per Equity Share of INR 1.00/- each, and the Dividend shall be paid/dispatched on or before Saturday, September 09, 2017 subject to approval of shareholders in the ensuing Annual General Meeting.
6. The 16th Annual General Meeting of the Company has been scheduled on Friday, August 11, 2017.
7. Closure of the Register of Members and Transfer Register of the Company for the purpose of payment of Final Dividend is from Saturday, August 05, 2017 to Friday, August 11, 2017 [both days inclusive].
8. Amendment to Article 81 (ii) of the Articles of Association of the Company with respect to authorized signatories for affixing common seal of the Company. The amended Article 81 (ii) is reproduced herein below:

“The seal shall not be affixed on any instrument/document, except under the authority of a resolution passed by the Board of Directors or Committee thereof and in presence of such person(s) as may be authorized by the Board or Committee from time to time.”

The meeting of Board of Directors of the Company commenced at 9:30 AM and concluded at 1:40 PM.

Please take note of the same.

Thanking you,

Yours sincerely,
For TAKE Solutions Limited

Avaneesh
Company Secretary

Encl: A/a: