

Dated: May 29, 2017

To,  
The Corporate Relationship Department  
Bombay Stock Exchange Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Scrip Code No. 512131

Dear Sir,

Sub. : Outcome of Board Meeting

The Meeting of the Board of Directors of Signet Industries Limited, held on Monday , 29<sup>th</sup> May, 2017 at the Corporate office of the Company at 314/3, SDA Compound, Lasudia Mori, Dewas Naka, Indore – 452 010 at 4.00 P.M and concluded at 10.00 P.M. has transacted the following business. –

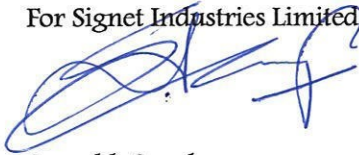
1. The Audited financial results of the Company for the quarter and year ended 31st March, 2017 were approved.
2. The Board adopted the Statement of Investors complaints and Shareholding Pattern for the quarter ended 31st March, 2017.
3. The Board recommended final dividend @5% (i.eRs 0.05 per share)per equity share of Rs. 1/- each fully paid-up subject to the approval of shareholders.
4. Approved the appointment of M/s A.K. Jain & Associates, Cost Accountants, as Cost Auditor to conduct the Cost Audit of the Company for the year 2017-18.
5. The Board has appointed Mr. Manish Maheshwari, Practicing Company Secretary to conduct the Secretarial Audit of the Company for the year 2017-18.

This is for your kind information & records.

Thanking you

Yours faithfully

For Signet Industries Limited



Saurabh Sangla

Director

DIN 00206069



**SIGNET INDUSTRIES LIMITED**  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017**

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
<b>PART - I</b>					
<b>1. Income from Operations</b>					
a. Net Sales/ Income from Operations (Net of excise duty)	25,521.21	23,322.17	20,601.08	92,838.88	79,117.47
b. Other Operating Income	48.79	77.18	49.68	350.67	239.72
<b>Total Income from Operations (Net)</b>	<b>25,570.00</b>	<b>23,399.35</b>	<b>20,650.76</b>	<b>93,189.55</b>	<b>79,357.19</b>
<b>2. Expenses</b>					
a. Cost of Material Consumed	5,123.85	4,137.88	4,906.62	19,555.78	18,731.18
b. Purchase of Stock-in-trade	17,739.17	16,563.49	12,276.81	63,078.05	47,050.80
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(359.04)	(571.12)	(243.23)	(2,682.44)	503.98
d. Employee Benefit Expenses	466.06	382.57	375.95	1,567.26	1,366.01
e. Depreciation & amortisation Expenses	157.67	164.70	164.44	658.70	655.78
f. Other Expenses	1,397.13	1,074.96	1,981.97	5,356.60	5,046.40
<b>Total Expenses</b>	<b>24,524.84</b>	<b>21,752.48</b>	<b>19,462.56</b>	<b>87,533.95</b>	<b>73,354.15</b>
<b>3. Profit from Operations before Other Income, Finance Cost and Exceptional Items</b>	<b>1,045.16</b>	<b>1,646.87</b>	<b>1,188.20</b>	<b>5,655.60</b>	<b>6,003.04</b>
4. Other Income/(Loss)	294.28	(1.92)	122.44	452.32	310.96
<b>5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items</b>	<b>1,339.44</b>	<b>1,644.95</b>	<b>1,310.64</b>	<b>6,107.92</b>	<b>6,314.00</b>
6. Finance Costs	815.81	1,041.40	1,024.05	3,690.70	4,001.04
<b>7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items</b>	<b>523.63</b>	<b>603.55</b>	<b>286.59</b>	<b>2,417.23</b>	<b>2,312.96</b>
8. Exceptional Items	-	-	-	-	-
<b>9. Profit/(Loss) from Ordinary Activities before tax</b>	<b>523.63</b>	<b>603.55</b>	<b>286.59</b>	<b>2,417.23</b>	<b>2,312.96</b>
10. Tax Expense	107.62	115.08	73.72	487.10	572.04
<b>11. Net Profit/(Loss) from ordinary activities after tax</b>	<b>416.01</b>	<b>488.47</b>	<b>212.87</b>	<b>1,930.13</b>	<b>1,740.92</b>
12. Extraordinary Item (Net of Tax Expense)	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period</b>	<b>416.01</b>	<b>488.47</b>	<b>212.87</b>	<b>1,930.13</b>	<b>1,740.92</b>
14. Paid up Equity Capital (Face Value of Re.1)	2,943.70	2,943.70	2,918.70	2,943.70	2,918.70
15. Reserves excluding revaluation reserves (As per balance sheet of prev. accounting year)	-	-	-	11,000.09	7,569.96
16. Basic & Diluted EPS (Not annualised)	0.14	0.17	0.07	0.66	0.58

**Notes:-**

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 29th May, 17.
- Consignment Sale of Rs. 5450.67 Lacs for the year not included in the above sales.
- The figures for the Quarter Ended 31st March, 17 are the balancing figures between audited figures in respect of 12 Month Ended on 31st March, 17 and the published year to date unaudited figures upto 31st December, 16.
- The Board of Directors at its meeting held on 29th May, 2017 has recommends Final Dividend of Rs. 0.05 (5% of paid up share capital of the Company) per Equity shares of face value of Rs.1/- each for the year 2016-17
- Previous year figures have been regrouped/rearranged wherever necessary.

Place: Indore  
Date: May 29, 2017



For Signet Industries Limited

Saurabh Sangla  
Director  
DIN 00206069

Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars	3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 Months Ended in Previous Year	Year ended	Year ended
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
<b>Segment Revenue</b>					
Manufacturing	5,852.99	6,738.88	7,465.86	28,674.69	30,214.38
Windmill	14.28	9.34	13.02	103.26	94.47
Trading	19,702.74	16,651.13	13,178.28	64,411.61	49,048.34
<b>Total</b>	<b>25,570.01</b>	<b>23,399.35</b>	<b>20,657.16</b>	<b>93,189.56</b>	<b>79,357.19</b>
<b>Segment Results</b>					
Manufacturing	976.77	1,330.70	1,200.71	5,039.40	5,460.17
Windmill	0.37	(2.36)	(3.66)	33.67	27.34
Trading	394.51	310.23	42.70	947.72	709.46
<b>Total</b>	<b>1,371.65</b>	<b>1,638.57</b>	<b>1,239.75</b>	<b>6,020.79</b>	<b>6,196.97</b>
Less:					
Interest	(815.81)	(1,041.40)	(1,024.05)	(3,690.70)	(4,001.04)
Add:					
Unallocable Income (Net of Expenses)	(32.21)	6.38	70.89	87.13	117.03
<b>Total Profit Before Tax / Exceptional Items</b>	<b>523.63</b>	<b>603.55</b>	<b>286.59</b>	<b>2,417.22</b>	<b>2,312.96</b>
Less: Exceptional Items	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>523.63</b>	<b>603.55</b>	<b>286.59</b>	<b>2,417.22</b>	<b>2,312.96</b>
<b>Segment Assets</b>					
Manufacturing	40,684.82	40,925.76	35,504.10	40,684.82	35,504.10
Windmill	663.78	687.92	663.85	663.78	663.85
Trading	13,879.52	14,095.60	10,814.91	13,879.52	10,814.91
Unallocable	3,820.47	4,247.64	4,473.75	3,820.47	4,473.75
<b>Total</b>	<b>59,048.59</b>	<b>59,956.92</b>	<b>51,456.61</b>	<b>59,048.59</b>	<b>51,456.61</b>
<b>Segment Liabilities</b>					
Manufacturing	12,344.53	15,905.26	12,263.83	12,344.53	12,263.83
Windmill	-	-	7.05	-	7.05
Trading	9,914.77	6,877.40	6,182.14	9,914.77	6,182.14
Unallocable	21,745.50	22,546.48	21,414.94	21,745.50	21,414.94
<b>Total</b>	<b>44,004.80</b>	<b>45,329.14</b>	<b>39,867.96</b>	<b>44,004.80</b>	<b>39,867.96</b>

For Signet Industries Limited



Saurabh Sangla  
Director  
DIN 00206069

Place : Indore  
Date : 29th May, 2017

STATEMENT OF ASSETS AND LIABILITIES AS ON 31st March 2017

Particulars	(Rs. in Lacs)	
	As at 31st March, 2017 Audited	As at 31st March, 2016 Audited
<b>I. EQUITY AND LIABILITIES</b>		
<u>Shareholders' Funds</u>		
a. Share Capital	4,043.70	4,018.70
b. Reserves & Surplus	11,000.09	7,569.96
	<u>15,043.79</u>	<u>11,588.66</u>
<u>Non Current Liabilities</u>		
a. Long Term Borrowings	3,476.87	5,435.81
b. Deferred Tax Liabilities	1,312.14	1,322.79
c. Long Term Provisions	80.17	68.18
	<u>4,869.18</u>	<u>6,826.78</u>
<u>Current Liabilities</u>		
a. Short Term Borrowings	15,620.10	12,567.88
b. Trade Payables	20,426.45	17,251.81
c. Other Current liabilities	2,258.76	2,575.11
d. Short Term Provisions	830.31	646.37
	<u>39,135.62</u>	<u>33,041.17</u>
<b>TOTAL</b>	<b><u>59,048.59</u></b>	<b><u>51,456.61</u></b>
<b>II. ASSETS</b>		
<u>Non-Current Assets</u>		
a. Fixed Assets		
Tangible Assets	7,234.91	7,746.91
Intangible Assets	0.33	0.90
Capital work - in - progress	409.70	-
Intangible assets under development	0.45	0.45
b. Non- Current Investments	4.21	6.69
c. Long Term Loans & Advances	483.68	487.94
d. Other Non - Current Assets	203.01	418.59
	<u>8336.29</u>	<u>8661.48</u>
<u>Current Assets</u>		
a. Inventories	12,773.99	10,345.70
b. Trade Receivables	31,031.27	26,493.56
c. Cash & Bank Balances	2,770.24	3,422.68
d. Short -Term Loans & Advances	3,960.15	2,408.70
e. Other Current Assets	176.65	124.49
	<u>50,712.30</u>	<u>42,795.13</u>
<b>TOTAL</b>	<b><u>59,048.59</u></b>	<b><u>51,456.61</u></b>

Place : Indore  
May 29, 2017



By Order of the Board  
For Signet Industries Limited

  
Saurabh Sangla  
Director  
DIN :- 00206069

Dated: May 29, 2017

To,  
The Corporate Relationship Department  
Bombay Stock Exchange Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Scrip Code No. 512131

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(D) Of The SEBI (Listing Obligation And Disclosure Requirement) (Amendment) Regulations,2016 and SEBI Circular no. CIR/CFD/CMD/56/2016**

In accordance with Regulation 33(3)(D) Of The SEBI (Listing Obligation And Disclosure Requirement) (Amendment) Regulations,2016 and SEBI Circular no. CIR/CFD/CMD/56/2016 , we hereby declare that the Statutory Auditors of our Company M/s Ashok Khasgiwala & Co. , Chartered Accountants (Firm registration Number: 0743C), have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2017.

**FOR SIGNET INDUSTRIES LIMITED**



**(Saurabh Sangla)**  
Director  
DIN 00206069



Date: 29.05.2017  
Place: Indore

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Signet Industries Limited

We have audited the quarterly financial results of Signet Industries Limited for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5<sup>th</sup> July 2016; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

The Financial Results includes the result for the quarter ended 31<sup>st</sup> March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date : 29.05.2017  
Place : Indore

For Ashok Khasgiwala & Co.  
Chartered Accountants  
(Firm Reg. No. 0743C)



  
CA Avinash Baxi  
( Partner )  
M.No. 079722