

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31st MARCH 2017

To,
The Board of Directors
Nidhi Granites Limited
9, Shopping Centre, Station Road,
Santacruz (W), Mumbai – 400 054.

I have reviewed the accompanying statement of unaudited financial results of Nidhi Granites Limited for the quarter ended 31st March, 2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

I was informed that the Company will make disclosure, if any, in compliance with the Accounting Standard on "Related Party Disclosures" in its Annual Report as per Clause 32 of the Listing Agreement.



Place: Mumbai

Date: 29/05/2017

For K.N. GANDHI & CO.,
CHARTERED ACCOUNTANTS


(K. N. GANDHI)

NIDHI GRANITES LIMITED

CIN No. L51900MH1981PLC025677

Registered Office : 9, Popat Bapa Shopping Centre, 2nd Floor, Station Road, Santacruz (West), Mumbai 400 054

Audited Financial Results for the quarter ended on 31/03/2017

Sr. No.	Particulars	(Rupees in thousands)				
		Quarter Ended 31/03/2017 (Audited)	Quarter Ended 31/12/2016 (Unaudited)	Quarter Ended 31/03/2016 (Audited)	Year Ended 31/03/2017 (Audited)	Year Ended 31/03/2016 (Audited)
1	Sales : Equity Share Trading	177	0	1123	2245	2216
2	Other Income	258	43	342	528	713
3	Total Expenditure					
	(a) (Increase)/Decrease in Stock-in-Trade (Share)	97	-375	-6	1105	-428
	(b) Purchases (Shares)	0	375	1131	375	2510
	(c) Employees Benefits Expenses	54	64	53	217	210
	(d) Legal & Professional Fees	261	62	77	464	196
	(e) Listing Fees	26	56	56	229	225
	(f) Loss/(Profit) on Sale of Investments	0	0	0	-125	-975
	(g) Depreciation	3	2	2	9	8
	(h) Other Expenditure	96	95	107	430	410
4	Profit/(Loss) before Taxation	-102	-236	45	69	773
5	Prior Period Expenses	63	0	0	63	0
6	Provision for Taxation					
	(a) Current	0	0	78	0	78
	(b) Deferred tax	1	0	0	1	0
7	Net Profit/(Loss)	-167	-236	-33	4	695
8	Paid-up Equity Shares Capital	7498	7498	7498	7498	7498
9	Reserve (Excluding Revaluation Reserve)	13666	12136	13649	13666	13649
10	E.P.S.	(0.22)	(0.31)	(0.04)	0.01	0.93
11	Aggregate of Non-Promoter Shareholding					
	- Number of shares	3,09,111	3,09,111	3,09,111	3,09,111	3,09,111
	- Percentage of shareholding	41.21	41.21	41.21	41.21	41.21
12	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a percentage of total shareholding of promoter and promoter group.	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a percentage of the total share capital of the company	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of shares	4,40,889	4,40,889	4,40,889	4,40,889	4,40,889
	-Percentage of shares (as a percentage of total shareholding of promoter and promoter group.	100	100	100	100	100
	-Percentage of shares (as a percentage of the total share capital of the company	58.38	58.38	58.38	58.79	58.38

- 1 The aforementioned Results were reviewed and recommended by Audit committee and approved by the board of Directors at its meeting held on 29/05/2017
- 2 Previous year figures are regrouped/rearranged wherever necessary.
- 3 The Company's shares are listed only on BSE Limited.
- 4 There were no investor complaints pending at the beginning and at the end of the quarter .
- 5 The figures for the three months ended March 31, 2017 and March 31, 2016 represent the difference between the audited figures for the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- 6 As the Company has only one business segment , disclosure under Accounting Standard 17 on " Segment Reporting" issued by

For Nidhi Granites Limited

(Nidhi A. Aggarwal)
Director

