

S. MISRA & ASSOCIATES

CHARTERED ACCOUNTANTS

3-C, 11th Floor, Tilak Bhawan, Tilak Marg, C-Scheme, JAIPUR - 302005
Telefax +91 141 5104381 / 5104382 email: smisra22@hotmail.com

Auditor's Report on Standalone Financial Results of the Quarter and Year Ended on March 31, 2017

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
Compucom Software Limited
Jaipur

1. We have audited the accompanying Standalone Financial Results of **Compucom Software Limited** ("the company") for the quarter/year ended on March 31, 2017 being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to the date financial results which are the responsibility of the company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, have been prepared on the basis of the related Standalone Financial Statements, in accordance with the Accounting Standards prescribed under section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express our opinion on the statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatements. An Audit involves auditor's judgement, including the assessment of the risks of material misstatements in the financial results, whether due to fraud or error. In making those risk assessment, the auditor's considers internal control relevant to the company's preparation and fair representation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:
- Are presented in accordance with requirements of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
 - Give a true and fair view in conformity with the aforesaid Accounting Standards and other principles generally accepted in India of the net profit and other financial information for the quarter and year ended March 31, 2017.
4. The statements includes the results for the quarter ended March 31, 2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

FOR S. MISRA & ASSOCIATES

Chartered Accountants

FRN-004972C



CA. SACHINDRA MISRA

Partner

M. No. - 073776

Place: Jaipur

Date: May 29, 2017

S. MISRA & ASSOCIATES

CHARTERED ACCOUNTANTS

3-C, 11th Floor, Tilak Bhawan, Tilak Marg, C-Scheme, JAIPUR - 302005
Telefax +91 141 5104381 / 5104382 email: smisra22@hotmail.com

Auditor's Report on Consolidated Financial Results of the Quarter and Year Ended on March 31, 2017

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
Compucom Software Limited
Jaipur

1. We have audited the accompanying Consolidated Financial Results of Compucom Software Limited ("the company") and its subsidiaries for the quarter/year ended on March 31, 2017 being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to the date financial results which are the responsibility of the company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, have been prepared on the basis of the related consolidated Financial Statements, in accordance with the Accounting Standards prescribed under section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express our opinion on the statement based on our audit of such Consolidated Financial Statements.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatements. An Audit involves auditor's judgement, including the assessment of the risks of material misstatements in the financial results, whether due to fraud or error. In making those risk assessment, the auditor's considers internal control relevant to the company's preparation and fair representation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We

believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the Financial Statements of one of the subsidiaries, namely, ITneer Inc. whose Financial Statements reflect total assets of Rs 9,08,81,583/- as at March 31, 2017 and total revenues of Rs. 8,00,89,413/- for the year ended and total profit after tax of Rs. 12,73,348/- on that date as considered in Consolidated Financial Statements. These Consolidated Financial Statements and other information of the subsidiary have been audited by other auditor whose report has been furnished to us by the management and our opinion, in so far as it relates to the amounts included in respect of this subsidiary, is based solely on the report of the other auditor.
4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, these quarterly financial results as well as year to date results:
 - i. Includes the results of the subsidiary companies i.e. IT Neer Inc. and CSL Infomedia Private Limited.
 - ii. Are presented in accordance with requirements of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
 - iii. Give a true and fair view in conformity with the aforesaid Accounting Standards and other principles generally accepted in India of the net profit and other financial information for the quarter and year ended March 31, 2017.
5. The statements includes the results for the quarter ended March 31, 2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

FOR S. MISRA & ASSOCIATES

Chartered Accountants
FRN-004972C



CA. SACHINDRA MISRA

Partner

M. No. - 073776

Place: Jaipur

Date: May 29, 2017