

N.K. Industries Ltd

8th May, 2017

National Stock Exchange of India Limited Exchange Plaza, Plot C-1, 'G' Block, ISB Centre, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Company Code No. NKIND	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Company Code No. 519494
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Dear Sir/Madam,

Sub: Outcome of Board Meeting dated 8th May, 2017

In continuation our communication dated 24th April, 2017 informing the date of Board Meeting. The Board of Directors of the Company at its meeting held today i.e. 8th May, 2017, has taken inter alia the following decisions:

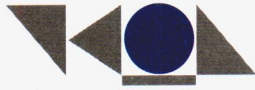
1. The Board approved the Standalone & Consolidated Audited Financial Results for the quarter and year ended on 31 March, 2017.
2. The Board of Directors of the Company has approved the proposal for investment in Tirupati Retail (India) Private Limited (a Group Company) by acquiring 100% equity shares of the Company. Pursuant to such Investment Tirupati Retail (India) Private Limited will become a 100% subsidiary of the Company.
3. Further the Board also approved the Draft Scheme of Amalgamation of the Company with its two wholly owned subsidiaries viz. N K Oil Mills Private Limited and Banpal Oilchem Private Limited. Such draft Scheme will now be submitted to the Registrar of Companies and the Official Liquidator in the prescribed format for their objections in accordance with the provisions of Section 233 of the Companies Act, 2013. The revised scheme after incorporating the changes as may be suggested by the required authorities will be placed before the members for their approval at the ensuing Annual General Meeting.
4. We further inform you that the Board of Directors has decided to convene and hold its 29th Annual General Meeting of the Company on Saturday, 22nd July 2017 at ATMA Hall, Ashram Road, Ahmedabad – 380 009.

Regd. Office : 7th Floor,
Popular House, Ashram Road,
Ahmedabad - 380 009.
India.

Phone : 91-79-66309999
Fax : 91-79-26589214
E-mail : nkil@nkproteins.com

Plant : 745, Kadi, Tal. Borsad,
Kadi - 382 715. Dist. Mehsana (N.G.)
Tele : (02764) 242613, 263884
Fax : (02764) 263667
Email : nkilkadi@yahoo.co.in





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5. Further the Board has also decided to call and convene the meeting of creditors of the Company on 25th July, 2017 at the registered office of the Company i.e. 7th Floor, Popular House, Ashram Road, Ahmedabad – 380 009, to approve the draft scheme of merger between the Company and its subsidiaries.

The Board Meeting concluded at 3:30 p.m.

Kindly take the same on records.

Thanking you,

Yours Faithfully,

For, N K INDUSTRIES LIMITED

**Ms. AKANKSHA SRIVASTAVA
(Company Secretary & Compliance Officer)**



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