



**Associated  
Alcohols & Breweries Ltd.**

**Corporate Office :**  
BPK Star Tower, 4th Floor,  
Above Shoppers Stop, A.B. Road,  
Indore - 452 008, (M.P.) India  
Contact No. +91 731 6662400 / 500  
Fax : +91 731 6662410  
E-mail : gen@aabl.in  
**CIN No. : L15520WB1989PLC047211**

AABL/BSE/16-17/Q4/A  
26<sup>th</sup> May, 2017

To,  
The Manager/Secretary,  
The BSE Limited.  
PJ Tower, Dalal Street,  
Mumbai - 400 001

**Sub: Outcome of Board Meeting- Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

With reference to above captioned subject, we are pleased to inform you that Meeting of Board of Directors of the Company held on 26<sup>th</sup> May, 2017 commenced at 04:00 PM and concluded at 05:30 PM and consider following:

1. Considered and approved the Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2017.
2. Recommended a dividend of 10% i.e Rs. 1.00/- per Equity Share of Face Value of Rs. 10/- each for the year ended 31.03.2017 subject to approval of shareholder at the ensuing Annual General Meeting of the company.

In this connection we are please to enclose the following

- A. Audited Financial Results for the quarter and year ended 31.03.2017
- B. Audit Report Dated 26.05.2017 of the Statutory Auditor of the company.
- C. Statement on Impact of Audit Qualifications (Form A)
- D. Declaration in respect of statement of impact of audit qualifications.

You are requested to please consider and take on record the aforesaid disclosure as required under regulation 30 of the SEBI (LODR) Regulations, 2015 and host on the portal of the BSE for information of the general public and investors of the Company.

Thanking you,

For: ASSOCIATED ALCOHOLS & BREWERIES LTD.

  
Sumit Jaitely  
Company Secretary & Compliance Officer



# ASSOCIATED ALCOHOLS & BREWERIES LIMITED

Regd Office 106A Shyam Bazar Street - KOLKATA -700005

CIN: L15520WB1989PLC047211

e-mail: investorrelations@aalb.in website: www.associatedalcohols.com. Phone: 0731-6662400

## AUDITED FINANCIAL RESULT FOR THE QUARTER & YEAR ENDED 31st MARCH, 2017

(₹ in Lacs)

Part - I Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
I.	Revenue from Operations	6712.09	8547.69	7220.54	29646.53	28752.40
II.	Other Income	-45.62	170.71	6.75	172.40	58.69
III.	<b>Total Revenue (I+II)</b>	<b>6666.47</b>	<b>8718.40</b>	<b>7227.29</b>	<b>29818.93</b>	<b>28811.09</b>
IV.	<b>Expenses</b>					
	(a) Cost of materials consumed	3808.00	3519.90	3674.42	15486.21	15457.97
	(b) Purchases of stock-in-trade	332.44	401.41	308.94	1080.62	337.49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-716.40	1493.29	-136.66	50.84	35.38
	(d) Employee benefits expense	555.57	480.69	490.29	1928.70	1700.36
	(e) Finance Costs	79.35	93.12	101.44	404.01	518.96
	(f) Depreciation and amortisation expense	271.64	277.45	263.81	1094.77	1034.16
	(g) Other expenses	1570.48	1678.48	1767.09	7000.15	7414.50
	<b>Total Expenses (IV)</b>	<b>5901.09</b>	<b>7944.34</b>	<b>6469.33</b>	<b>27045.30</b>	<b>26498.82</b>
V.	<b>Profit/(Loss) before exceptional and extraordinary items and Tax (III-IV)</b>	<b>765.38</b>	<b>774.06</b>	<b>757.96</b>	<b>2773.63</b>	<b>2312.27</b>
VI.	Exceptional Item	0	0	0	0	0
VII.	<b>Profit/(Loss) before extraordinary items and Tax (V-VI)</b>	<b>765.38</b>	<b>774.06</b>	<b>757.96</b>	<b>2773.63</b>	<b>2312.27</b>
VIII.	Extraordinary Item	0	0	0	0	0
IX.	<b>Profit/(Loss) before Tax (VII-VIII)</b>	<b>765.38</b>	<b>774.06</b>	<b>757.96</b>	<b>2773.63</b>	<b>2312.27</b>
X.	Tax Expenses	308.04	282.84	323.50	1035.78	883.12
XI.	<b>Profit/(Loss) for the period from continuing operations(XI-X)</b>	<b>457.34</b>	<b>491.22</b>	<b>434.46</b>	<b>1737.85</b>	<b>1429.15</b>
XII.	Profit/(Loss) for the period from discontinuing operations	0	0	0	0	0
XIII.	Tax Expenses of discontinued operation	0	0	0	0	0
XIV.	<b>Profit/(Loss) for the period from discontinuing operations after tax (XII-XIII)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
XV.	<b>Profit/(Loss) for the period (XI-XIV)</b>	<b>457.34</b>	<b>491.22</b>	<b>434.46</b>	<b>1737.85</b>	<b>1429.15</b>
XVI.	<b>Paid Up Equity Share Capital</b>	<b>1807.92</b>	<b>1807.92</b>	<b>1807.92</b>	<b>1807.92</b>	<b>1807.92</b>
XVII.	<b>Earning per shares OF Rs. 10/- each (not annualised)</b>					
	Basic	2.53	2.72	2.41	9.61	7.90
	Dilute	2.53	2.72	2.41	9.61	7.90

- The above results have been audited by the Statutory Auditors and reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 26th May, 2017
- The Board has recommended a dividend of 10% i.e. Rs. 1.00/- per Equity Share of Face Value of Rs. 10/- each (Previous year Rs.0.50/- per Equity Share) for the year ended 31.03.2017 subject to approval of shareholder at the ensuing Annual General Meeting of the company.
- The Company is engaged primarily in the Business of -Potable Alcohols. Accordingly there is no separate reportable segments as per Accounting Standard - 17
- Previous Year / Period Figures have been regrouped / rearranged, where ever necessary to make them comparable with the current period figures.

Date : 26th May, 2017  
Place: Indore

For Associated Alcohols & Breweries Limited

*Tushar*  
Tushar Bhandari  
Director  
03583114



# ASSOCIATED ALCOHOLS & BREWERIES LIMITED

Regd Office 106A Shyam Bazar Street - KOLKATA -700005

CIN: L15520WB1989PLC047211

e-mail: investorrelations@aabl.in website: www.associatedalcohols.com, Phone: 0731-6662400

## STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2017

(₹ in Lacs)

Part II			
S.No.	Particulars	As at (Current year ended) (31.03.2017)	As at (Previous year ended) (31.03.2016)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	1807.92	1807.92
	(b) Reserves and Surplus	8019.79	6281.94
	(c) Money Received against share warrants	0.00	0.00
	<b>Sub-Total - Shareholders' fund</b>	<b>9827.71</b>	<b>8089.86</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Non Current liabilities</b>		
	(a) Long Term Borrowings	822.01	1808.38
	(b) Deferred tax liabilities (net)	1017.85	1078.80
	(c) Other long Term Liabilities	0.00	0.00
	(d) Long Term Provisions	0.00	0.00
	<b>Sub-Total - Non-Current Liabilities</b>	<b>1839.86</b>	<b>2887.18</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	1621.45	1463.59
	(b) Trade payables	1823.80	2432.07
	(c) Other current liabilities	1570.21	1607.34
	(d) Short-term provisions	449.94	539.18
	<b>Sub-Total - Current liabilities</b>	<b>5465.40</b>	<b>6042.18</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>17132.97</b>	<b>17019.21</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	8573.21	9189.83
	(ii) Intangible assets	72.00	72.00
	(iii) Capital work-in-progress	481.83	155.69
	(iv) Intangible assets under developm	0.00	0.00
	(b) Non-current investments	200.00	200.01
	(c) Deffered tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	299.29	301.41
	(e) Other non-current assets	0.00	0.00
	<b>Sub-Total - Non-current-assets</b>	<b>9626.32</b>	<b>9918.93</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	2873.73	2881.87
	(c) Trade Receivables	1779.44	1160.55
	(d) Cash and cash equivalents	544.17	705.90
	(e) Short-term loans and advances	2099.93	1649.66
	(f) Other current assets	209.39	702.29
	<b>Sub-Total - Current-assets</b>	<b>7506.65</b>	<b>7100.27</b>
	<b>TOTAL - ASSETS</b>	<b>17132.97</b>	<b>17019.21</b>

Date: 26th May, 2017

Place: Indore

For Associated Alcohols & Breweries Ltd.

*Sum*

Tushar Bhandari

Director

03583114







ASSOCIATED  
Drinks Determination Institute

**Associated**  
Alcohols & Breweries Ltd.

Corporate Office :  
BPK Star Tower, 4th Floor,  
Above Shoppers Stop, A.B. Road,  
Indore - 452 008, (M.P.) India  
Contact No. +91 731 6662400 / 500  
Fax : +91 731 6662410  
E-mail : gm@asbi.in  
CIN No. : L15520WB1989PLC047211

**Form - A**

(For audit report with unmodified opinion)

(Pursuant to Regulation 33 (d) of SEBI (Listing Obligation and Disclosure Requirement)  
Regulation 2015

1. Name of the Company	Associated Alcohols & Breweries Limited
2. Annual financial statements for the year ended	31 <sup>st</sup> March, 2017 (Standalone)
3. Type of audit observation	Unmodified
4. Frequency of observation	N.A.

FOR ASSOCIATED ALCOHOLS & BREWERIES LTD

*Tushar*  
Tushar Bhandari  
Whole Time Director  
DIN: 03583114



FOR M.D. AGRAWAL & CO.  
Chartered Accountants

*M.P. Agrawal*  
M. P. Agrawal  
Partner  
M.No. 016736  
FRN. 001177C

*Nitin Tibrewal*  
Nitin Tibrewal  
Audit Committee Chairman  
DIN: 01892892



FOR B.K. AGRAWAL & CO.  
Chartered Accountants

*B.K. Agrawal*  
B. K. Agrawal  
Partner  
M.No. 51873  
FRN. 314202E

Place: Indore  
Date: 26.05.2017

Regd. Office : 108-A, Shyam Bazar Street, Kolkata - 700005  
Distillery : Khodigram, Tehsil Barwaha, Dist. Khargone - 451 115 (M.P.)  
Phone : 222232, 222047, Fax : (07280) 222232



## **Associated Alcohols & Breweries Ltd.**

**Corporate Office :**  
BPK Star Tower, 4th Floor,  
Above Shoppers Stop, A.B. Road,  
Indore - 452 008, (M.P.) India  
Contact No. +91 731 6662400 / 500  
Fax : +91 731 6662410  
E-mail : gen@aabl.in  
**CIN No. : L15520WB1989PLC047211**

May 26, 2017

To,  
The Corporate Relations Department  
The Bombay Stock Exchange Limited  
Phiroz Jeejeebhoy Tower,  
Dalal Street, Mumbai (M.H.) 400001

**Subject: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Financial Results for the year ended 31<sup>st</sup> March, 2017.**

**Scrip Code: 507526**

Dear Sirs,

We hereby submit the following declaration regarding unmodified Auditors Report on the Audited Financial Results/Statements for the year 31<sup>st</sup> March, 2017 as audited by the Auditors of the Company.

### **DECLARATION**

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendments made therein vide SEBI Circular No. SEBI/LAD-NRO/GN/2016-17 dated 25<sup>th</sup> May, 2016 and further amendment dated 27<sup>th</sup> May, 2016. We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Financial Statements of the Company for the financial year ended on 31.03.2017, the Auditor does not expressed any Modified Opinion(s)/Audit Qualification(s) or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking you

Yours Faithfully  
For Associated Alcohols & Breweries Limited

Tushar Bhandari  
Whole Time Director  
DIN: 03583114

Nitin Tibrewal  
Director  
DIN: 01892892



**Regd. Office :** 106-A, Shyam Bazar Street, Kolkata - 700005  
**Distillery :** Khodigram, Tehsil Barwaha, Distt. Khargone - 451 115 (M.P.)  
Phone : 222232, 222047, Fax : (07280) 222232



# M. D. Agrawal & Co.

Chartered Accountants

CA M. P. Agrawal  
M.A., M.Com., LL.B. (Hons.), F.C.A.  
Email : camdagrawal@gmail.com

CA Girish Agrawal  
M.Com., F.C.A., Lic. ICSI  
Email : girishnagraval@gmail.com



Tel. : 2702234  
Fax : (0731) 2701661  
Mobile : 94253-18978  
41, Jaora Compound  
Opp. M.Y. Hospital  
INDORE-452001  
(M.P.) India

Auditor's Report on Standalone Financial Results of Associated Alcohols & Breweries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of Associated Alcohols & Breweries Limited

1. We have audited the accompanying statement of the Standalone Financial Results of Associated Alcohols & Breweries Limited ("the Company") for the year ended 31<sup>st</sup> March, 2017 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of related financial statements, which are the responsibility of the company's management and approved by Board of Directors. Our responsibility is to express an opinion on this statement based on our audit of related financial statements, which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We have conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
  - (i) is presented in accordance with the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards; and
  - (ii) give true and fair view in accordance with the aforesaid Accounting Standards and other accounting principle generally accepted in India of the net profit and other financial information of the company for the year ended 31<sup>st</sup> March, 2017.
4. This statement includes the results for the Fourth Quarter ended 31<sup>st</sup> March, 2017 being the balancing figure between the audited figures for the full financial year (2016-17) and the published year to date figures up to the third quarter of the current financial year.

For M.D. Agrawal & Co.  
Chartered Accountants

M.P. Agrawal  
Partner  
M.No. 016736  
FRN. 001177C

Place: Indore  
Date: 26.05.2017







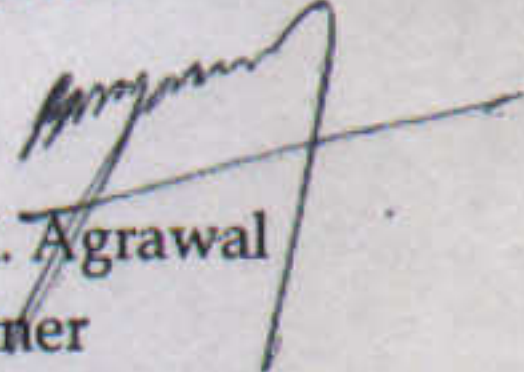
**Auditor's Report on Standalone Financial Results of Associated Alcohols & Breweries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of Associated Alcohols & Breweries Limited

1. We have audited the accompanying statement of the Standalone Financial Results of Associated Alcohols & Breweries Limited ("the Company") for the year ended 31<sup>st</sup> March, 2017 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of related financial statements, which are the responsibility of the company's management and approved by Board of Directors. Our responsibility is to express an opinion on this statement based on our audit of related financial statements, which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We have conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
  - (i) is presented in accordance with the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards; and
  - (ii) give true and fair view in accordance with the aforesaid Accounting Standards and other accounting principle generally accepted in India of the net profit and other financial information of the company for the year ended 31<sup>st</sup> March, 2017.
4. This statement includes the results for the Fourth Quarter ended 31<sup>st</sup> March, 2017 being the balancing figure between the audited figures for the full financial year (2016-17) and the published year to date figures up to the third quarter of the current financial year.

For B K Agrawal & Co.  
Chartered Accountants

  
B. K. Agrawal  
Partner  
M.No. 51873  
FRN. 314202E  
Place: Indore



Date: 26.05.2017