



**Dhanuka Agritech Limited**

AN ISO 9001 : 2008 COMPANY

**Online**

Date: May 19, 2017

**National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G. Block,  
Bandra- Kurla Complex,  
Bandra East, Mumbai-400 051**

**Bombay Stock Exchange of India Ltd.  
Corporate Relationship Department  
1<sup>st</sup> Floor New Trading, Rotunda Building,  
P J Towers, Dalal Street Fort,  
Mumbai- 400 001**

**Ref: Symbol- DHANUKA**

**Scrip Code: 507717**

**Sub: Audited Financial Results for the quarter and financial year ended on 31<sup>st</sup> March, 2017**

Dear Sir,

With reference to the captioned subject, please find enclosed herewith Audited Financial Results alongwith Statement of Assets & Liabilities for the quarter and Financial Year Ended on 31<sup>st</sup> March, 2017 as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We hope you will find the same in order.

Thanking You,  
Yours faithfully,

**For Dhanuka Agritech Limited**

**Kapil Garg  
Company Secretary**

Encl: a/a



## STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017

(Rs. In Lacs)

PART I		Standalone and Consolidated				
		Quarter Ended			Year Ended	
		31.03.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)
S.No	Particulars					
1	<b>Income from operations</b>					
a)	Net sales/Income from operation (Net of excise duty)	15,706.51	20,875.57	17,237.02	87,318.89	82,878.73
b)	Other operating income	159.10	27.27	201.73	351.06	225.91
	<b>Total income from operations (net)</b>	<b>15,865.61</b>	<b>20,902.84</b>	<b>17,438.75</b>	<b>87,669.95</b>	<b>83,104.64</b>
2	<b>Expenses</b>					
a)	Cost of materials consumed	9,078.25	7,291.80	7,027.94	45,018.87	40,908.39
b)	Purchase of Stock In Trade	951.48	2,870.59	2,087.44	11,194.12	10,394.92
c)	Changes in inventories of finished goods, work-in progress and traded goods	(2,122.45)	1,563.56	727.78	(6,344.91)	(730.36)
d)	Employee benefit expenses	2,480.29	2,440.91	2,443.45	9,773.05	8,244.15
e)	Depreciation and amortisation expense	450.53	376.41	174.49	1,484.80	590.53
f)	Other expenses	2,058.89	2,855.11	2,139.71	10,782.53	10,079.24
	<b>Total Expenses</b>	<b>12,896.99</b>	<b>17,398.38</b>	<b>14,600.81</b>	<b>71,908.46</b>	<b>69,486.87</b>
3	<b>Profit/(loss) from operations before other income, finance costs and exceptional item (1-2)</b>	<b>2,968.62</b>	<b>3,504.46</b>	<b>2,837.94</b>	<b>15,761.49</b>	<b>13,617.77</b>
4	Other income	346.93	257.84	674.47	1,170.02	1,026.34
5	<b>Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>3,315.55</b>	<b>3,762.30</b>	<b>3,512.41</b>	<b>16,931.51</b>	<b>14,644.11</b>
6	Finance costs	29.71	23.81	26.73	109.50	110.38
7	<b>Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>3,285.84</b>	<b>3,738.49</b>	<b>3,485.68</b>	<b>16,822.01</b>	<b>14,533.73</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit/(loss) from ordinary activities before tax (7-8)</b>	<b>3,285.84</b>	<b>3,738.49</b>	<b>3,485.68</b>	<b>16,822.01</b>	<b>14,533.73</b>
10	Tax expenses	864.28	1,075.01	637.49	4,880.81	3,802.67
11	<b>Net profit/(loss) from ordinary activities after tax (9-10)</b>	<b>2,421.56</b>	<b>2,663.48</b>	<b>2,848.19</b>	<b>11,941.20</b>	<b>10,731.06</b>
12	Extraordinary items	-	-	-	-	-
13	<b>Net profit/(loss) for the period (11±12)</b>	<b>2,421.56</b>	<b>2,663.48</b>	<b>2,848.19</b>	<b>11,941.20</b>	<b>10,731.06</b>
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	<b>Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)</b>	<b>2,421.56</b>	<b>2,663.48</b>	<b>2,848.19</b>	<b>11,941.20</b>	<b>10,731.06</b>
17	Paid-up equity share capital [Face value of Rs.2 per share]	981.57	1,000.39	1,000.39	981.57	1,000.39
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	51,003.65	47,043.63
19	<b>Earning per share EPS in (Rs.)</b>					
a)	Basic EPS	4.85	5.32	5.69	23.88	41.93
b)	Diluted EPS	4.85	5.32	5.69	23.88	21.45

### Notes:

- The above Audited Financial Results for the Quarter and Financial year ended 31st March, 2017 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their Meeting held on 19th May, 2017.
- 941176 fully paid up equity shares, representing 1.88% of the total issued and paid up equity shares capital of the company were extinguished pursuant to Buyback during FY 16-17
- The Board of Directors have recommended final dividend of 30% i.e. Rs. 0.60 per equity share for the financial year 2016-17.
- The demand of Company's products depends on monsoon, pest infestation and crop patterns. Hence there may be variation in the Results from one period to another period.
- Segment Reporting as defined in Accounting Standard (AS-17) : Company's operations have been considered as representing a single primary segment.
- Pursuant to the Accounting Standard (AS-22) - "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, provision for deferred taxation has been made in the Accounts.
- Dhanuka Agri-Solutions Pvt. Ltd., wholly owned Subsidiary of Dhanuka Agritech Ltd. was incorporated on 17th July, 2011 and operations have not yet been started.
- Previous period figures have been regrouped and re-arranged wherever considered necessary.
- The Results can also be viewed at our website [www.dhanuka.com](http://www.dhanuka.com) and on the website of BSE & NSE where the Company's shares are listed i.e. at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. Any query from investors can be sent on email at [investors@dhanuka.com](mailto:investors@dhanuka.com)



# Dhanuka Agritech Limited

AN ISO 9001 : 2008 COMPANY

10 **Statement of Assets & Liabilities**

(Rs. In Lacs)

A.	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
<b>1.</b>	<b>Shareholders' Fund</b>	<b>31.03.17</b>	<b>31.03.16</b>	<b>31.03.17</b>	<b>31.03.16</b>
	a. Share Capital	981.57	1,000.39	981.57	1,000.39
	b. Reserves & Surplus	51,003.65	47,043.63	51,003.65	47,043.63
	<b>Sub-total</b>	<b>51,985.22</b>	<b>48,044.02</b>	<b>51,985.22</b>	<b>48,044.02</b>
<b>2.</b>	<b>Non Current Liabilities</b>				
	a. Deferred Tax Liabilities (net)	1,155.14	830.30	1,155.14	830.30
	b. Other Long Term Liabilities	2,416.89	1,987.49	2,416.89	1,987.49
	c. Long Term Provisions	281.74	423.93	281.74	423.93
	<b>Sub-total</b>	<b>3,853.77</b>	<b>3,241.72</b>	<b>3,853.77</b>	<b>3,241.72</b>
<b>3.</b>	<b>Current Liabilities</b>				
	a. Short Term Borrowings	789.25	769.47	789.25	769.47
	b. Trade Payables	6,023.51	6,395.24	6,023.51	6,395.24
	c. Other Current Liabilities	8,034.38	6,778.09	8,034.42	6,778.14
	d. Short Term Provision	627.17	436.66	627.17	436.66
	<b>Sub-total</b>	<b>15,474.31</b>	<b>14,379.46</b>	<b>15,474.35</b>	<b>14,379.51</b>
	<b>Total Equity and Liabilities</b>	<b>71,313.30</b>	<b>65,665.20</b>	<b>71,313.34</b>	<b>65,665.25</b>
<b>B.</b>	<b>Assets</b>				
<b>1.</b>	<b>Non Current Assets</b>				
	a. Fixed Assets	13,827.81	13,339.85	13,827.81	13,339.85
	b. Non Current Investments	4,682.02	4,324.41	4,681.93	4,324.32
	c. Long Term Loan and Advances	2,596.56	2,899.08	2,596.34	2,897.26
	d. Other Non Current Assets	97.18	90.52	97.18	90.52
	<b>Sub-total</b>	<b>21,203.57</b>	<b>20,653.86</b>	<b>21,203.26</b>	<b>20,651.95</b>
<b>2.</b>	<b>Current Assets</b>				
	a. Current Investments	1,735.31	4,890.00	1,735.31	4,890.00
	b. Inventories	26,447.11	17,256.40	26,447.11	17,256.40
	c. Trade Receivables	18,429.16	18,575.62	18,429.16	18,575.62
	d. Cash and Cash Equivalents	433.16	216.35	433.51	218.31
	e. Short Term Loans and Advances	2,960.12	3,858.61	2,960.12	3,858.61
	f. Other Current Assets	104.87	214.36	104.87	214.36
	<b>Sub-total</b>	<b>50,109.73</b>	<b>45,011.34</b>	<b>50,110.08</b>	<b>45,013.30</b>
	<b>Total Assets</b>	<b>71,313.30</b>	<b>65,665.20</b>	<b>71,313.34</b>	<b>65,665.25</b>

Place : Gurgaon (Haryana)  
Dated: 19th May, 2017

For Dhanuka Agritech Ltd.

(M.K. Dhanuka)  
Managing Director