

## **Rane (Madras) Limited**



**//Online Submission//**

RML/SE/07/2017-18

May 12, 2017

<b>BSE Limited Listing Centre Scrip Code: 532661</b>	<b>National Stock Exchange of India Ltd. NEAPS Symbol: RML</b>
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Dear Sir / Madam,

**Sub: Update on cancellation of LOI: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)**

This is further to our letter RML / SE / 05/2017-18 dated April 28, 2017 intimating likely cancellation of Letter of Intent (LOI) for manufacture and supply of steering gears for Passenger Vehicles from Nexteer Automotive Poland Sp.z.o.o. The Company has received an official communication from Nexteer cancelling the LOI, due to their customer, General Motor having sold their Opel Brand to PSA in Europe.

We request you to take the above on record and note the compliance under above referred regulations of SEBI LODR.

Thanking you,

Yours faithfully,  
**For Rane (Madras) Limited**

  
**S Subha Shree**  
**Secretary**

MAITHRI  
132  
CATHEDRAL  
ROAD  
CHENNAI-600 086