



Asian Paints Limited
Asian Paints House
6A, Shantinagar
Santacruz (E)
Mumbai 400 055
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www.asianpaints.com

APL/SEC/15/472

11th May, 2017

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001

Sir/Madam,

Sub: Form A (Audit Report with unmodified opinion) for the financial year ended 31st March, 2017

Further to our letter no. APL/SEC/15/471 dated 11th May, 2017, please find enclosed herewith Form A (Auditor's Report with unmodified opinion) in respect of standalone and consolidated financial results for the financial year ended 31st March, 2017.

This is for your information and record.

Thanking you,

Yours truly,






For **ASIAN PAINTS LIMITED**

AUTHORISED SIGNATORY

cc: The National Stock Exchange of India Limited

Auditor's report – Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015





Form A as per Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

1.	Name of the Company	Asian Paints Limited
2.	Annual Standalone Financial Statements for the year ended	31 st March, 2017
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	<ul style="list-style-type: none"> Mr. K. B. S. Anand Managing Director & CEO 	
	<ul style="list-style-type: none"> Mr. Jayesh Merchant CFO & Company Secretary President – Industrial JVs 	
	<ul style="list-style-type: none"> Mr. M. K. Sharma Independent Director (Chairman of Audit Committee) 	
	<ul style="list-style-type: none"> Mr. Bhavesh Dhupelia Partner B S R & Co. LLP Firm Registration Number:101248W/W-100022 Membership No: 042070 	
<ul style="list-style-type: none"> Mr. Shyamak R Tata Partner Deloitte Haskins & Sells LLP Firm Registration Number: 117366W/W-100018 Membership No: 038320 		

Place : Mumbai
Date : 11th May, 2017

Auditor's report – Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Form A as per Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

1.	Name of the Company	Asian Paints Limited
2.	Annual Consolidated Financial Statements for the year ended	31 st March, 2017
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	<ul style="list-style-type: none"> Mr. K. B. S. Anand Managing Director & CEO 	
	<ul style="list-style-type: none"> Mr. Jayesh Merchant CFO & Company Secretary President – Industrial JVs 	<div style="border: 1px solid black; padding: 2px;"> Jayesh Tulsidas Merchant Digitally signed by Jayesh Tulsidas Merchant Date: 2017.05.11 17:53:27 +05'30' </div>
	<ul style="list-style-type: none"> Mr. M. K. Sharma Independent Director (Chairman of Audit Committee) 	
	<ul style="list-style-type: none"> Mr. Bhavesh Dhupelia Partner B S R & Co. LLP Firm Registration Number:101248W/W-100022 Membership No: 042070 	
<ul style="list-style-type: none"> Mr. Shyamak R Tata Partner Deloitte Haskins & Sells LLP Firm Registration Number: 117366W/W-100018 Membership No: 038320 		

Place: Mumbai
Date: 11th May, 2017