



GANESH HOLDINGS LIMITED

CIN : L67120MH1982PLC028251

REGD OFFICE : 607, CENTER PLAZA, DAFTARY ROAD, MALAD - EAST, MUMBAI 400 097

Tel.no.2880 9065 E-mail : ganeshholding@gmail.com Website : www.ganeshholding.com

Date : 30th May, 2017

The Manager,
Listing Agreement,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort
Mumbai- 400001

Dear Sir.

Ref. : Scrip Code 504397

Sub: Audited Financial Statements for the quarter ended on 31-03-2017

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors at its meeting held on 30-05-2017, inter-alia approved the Audited Financial Results of the company for the quarter and year ended on 31-03-2017 along with Auditors' Report thereon.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,
For GANESH HOLDINGS LIMITED



Narendra Pratap Singh
(Chief Financial Officer)



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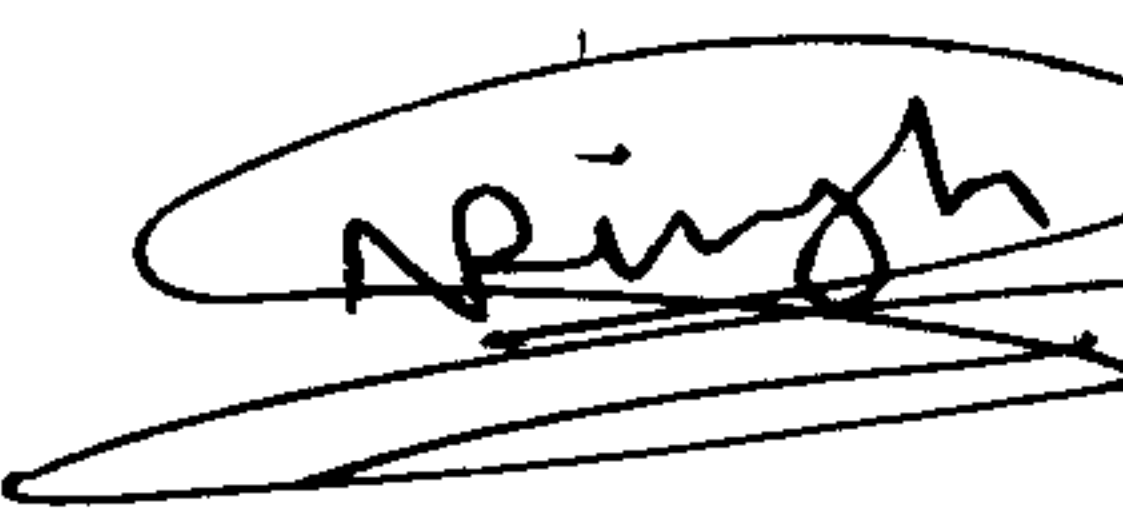
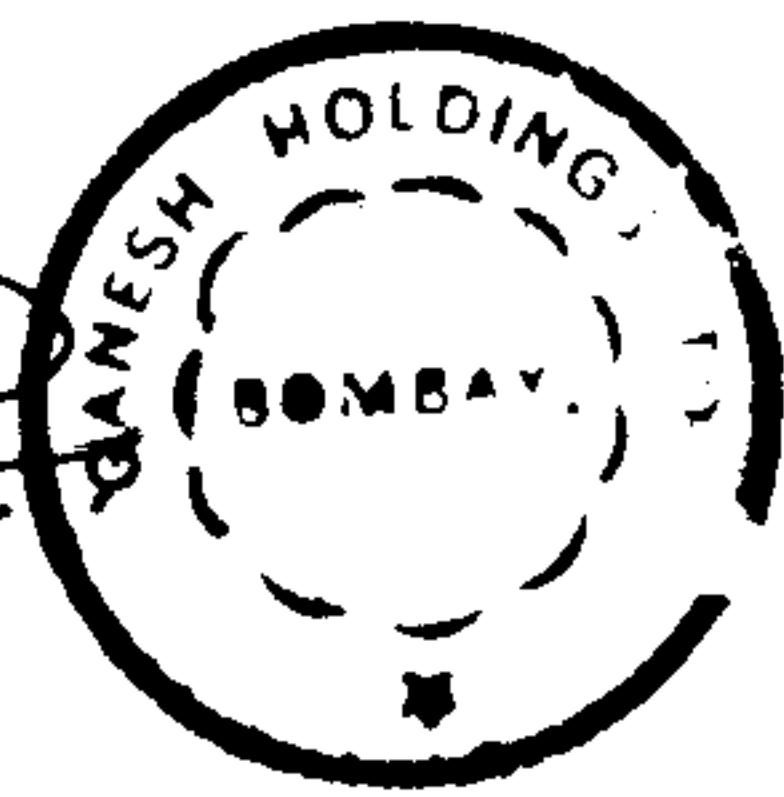
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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31TH MARCH, 2017

PART I

(Rs. In Lacs)

| | QUARTER ENDED | | | YEAR ENDED | |
|---|----------------------|------------------------|----------------------|------------------------|------------------------|
| | 31-Mar-17 Audited | 31-Dec-16 Unaudited | 31-Mar-16 Audited | 31-Mar-2017 Audited | 31-Mar-2016 Audited |
| 1. Income From Operations | | | | | |
| (a) Net Sales/Income from Operations | 1.68 | 0.82 | 15.81 | 4.75 | 17.89 |
| (b) Other Operating Income | - | - | - | - | - |
| Total Income From Operations (Net) | 1.68 | 0.82 | 15.81 | 4.75 | 17.89 |
| 2. Expenses | | | | | |
| (a) Purchases of Traded Goods | - | - | - | - | - |
| (b) Changes in Inventories of Traded Goods | - | - | - | - | - |
| (c) Employee Benefits Expense | 3.74 | 2.63 | 3.88 | 12.94 | 14.01 |
| (d) Depreciation & Amortization Expense | - | - | - | - | - |
| (e) Other Expenses | 3.81 | 1.73 | 1.34 | 8.96 | 6.26 |
| Total Expenses | 7.55 | 4.36 | 5.22 | 21.90 | 20.27 |
| 3. Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2) | (5.87) | (3.54) | 10.59 | (17.15) | (2.38) |
| 4. Other Income | - | 0.01 | 0.02 | 0.01 | 0.02 |
| 5. Profit / (Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4) | (5.87) | (3.53) | 10.61 | (17.14) | (2.36) |
| 6. Finance Costs | - | - | - | - | - |
| 7. Profit/ (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6) | (5.87) | (3.53) | 10.61 | (17.14) | (2.36) |
| 8. Exceptional Items | - | - | - | - | - |
| 9. Profit/ (Loss) from Ordinary Activities before tax (7+8) | (5.87) | (3.53) | 10.61 | (17.14) | (2.36) |
| 10. Tax expense | - | - | - | - | 0.01 |
| (a) Current Tax | - | - | - | - | - |
| (b) Deffered Tax | - | - | - | - | - |
| (c) Earlier year tax adjustments | - | - | - | - | 0.01 |
| 11. Net Profit/ (Loss) from Ordinary Activities after tax (9-10) | (5.87) | (3.53) | 10.61 | (17.14) | (2.38) |
| 12. Extraordinary Item (net of tax expense) | - | - | - | - | - |
| 13. Net Profit/ (Loss) for the period (11-12) | (5.87) | (3.53) | 10.61 | (17.14) | (2.38) |
| 14. Paid-up equity share capital (Face Value of Rs. 10 per Share) | 24.00 | 24.00 | 24.00 | 24.00 | 24.00 |
| 15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | |
| 16. i) Earnings Per Share (EPS) (Before extra ordinary item) (Rs.) | | | | | |
| (a) Basic | (2.45) | (1.47) | 4.42 | (7.14) | (0.99) |
| (b) diluted | (2.45) | (1.47) | 4.42 | (7.14) | (0.99) |
| Nominal value of Share (Rs.) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| ii) Earnings Per Share (EPS) (After extra ordinary item) (Rs.) | | | | | |
| (a) Basic | (2.45) | (1.47) | 4.42 | (7.14) | (0.99) |
| (b) diluted | (2.45) | (1.47) | 4.42 | (7.14) | (0.99) |
| Nominal value of Share (Rs.) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |

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PART II

A. PARTICULARS OF SHAREHOLDING

| | | | | | |
|--|----------|----------|----------|----------|----------|
| 1. Public shareholding | | | | | |
| - Number of shares | 64,705 | 64,705 | 64,705 | 64,705 | 64,705 |
| - Percentage of shareholding | 26.96% | 26.96% | 26.96% | 26.96% | 26.96% |
| 2. Promoters and Promoter Group Shareholding | | | | | |
| a) Pledged / Encumbered | | | | | |
| - Number of shares | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| b) Non - encumbered | | | | | |
| - Number of shares | 1,75,295 | 1,75,295 | 1,75,295 | 1,75,295 | 1,75,295 |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 73.04% | 73.04% | 73.04% | 73.04% | 73.04% |
| - Percentage of shares (as a % of the total share capital of the company) | 73.04% | 73.04% | 73.04% | 73.04% | 73.04% |

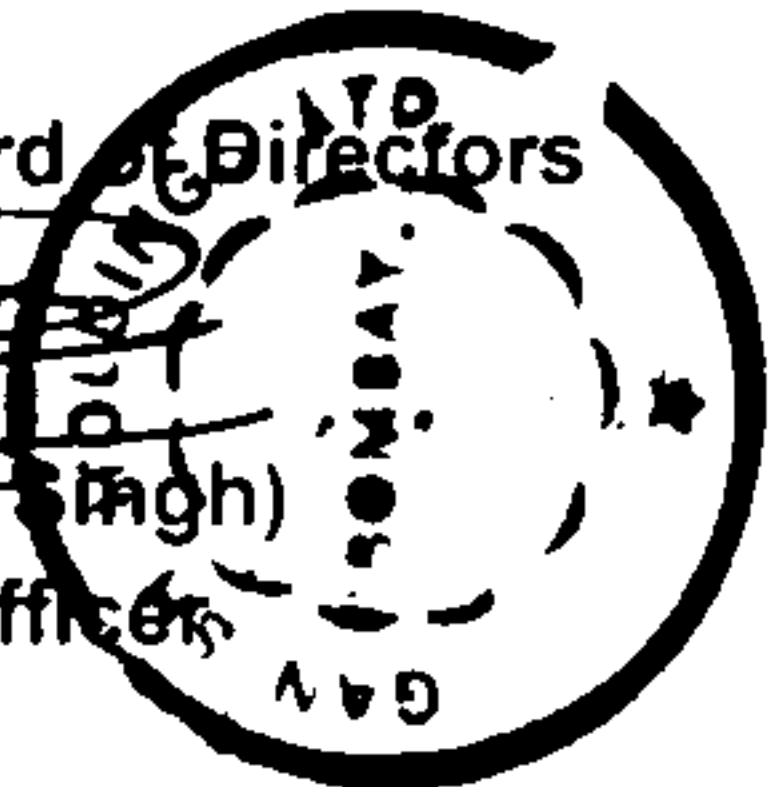
Notes :

- 1 The above financial results for the quarter ended 31.03.2017 have been arrived at on the same accounting policies as those followed in the preceding financial year ended 31st March, 2016.
- 2 The above financial results have been approved by the Board of Directors at its meeting held on 30-05-2017.
- 3 The Company operates in only one business segment i.e trading in Shares & Securities and commodities.
- 4 The company has bought and sold commodities through broker Anand Rathi Commodities Ltd., who is registered with NSEL. Due to NSEL scam the business has stopped and some stock remained unsold with broker. In August, 2013 the committee of NSEL has decided to pay money to investor in small amount. Hence the company has decided to convert the stock into Recoverable under Other Current Assets. Amount recoverable as on date is Rs.73,07,951/- (As on 31-03-2016 Rs.73,07,951/-). As per management the same amount is considered good and recoverable.
- 5 Previous quarters figures have been regrouped and rearranged so as to match with Current quarter's presentation.

Place: Mumbai
Date: 30-05-2017

On behalf of Board of Directors

(Narendra Pratap Singh)
Chief Financial Officer



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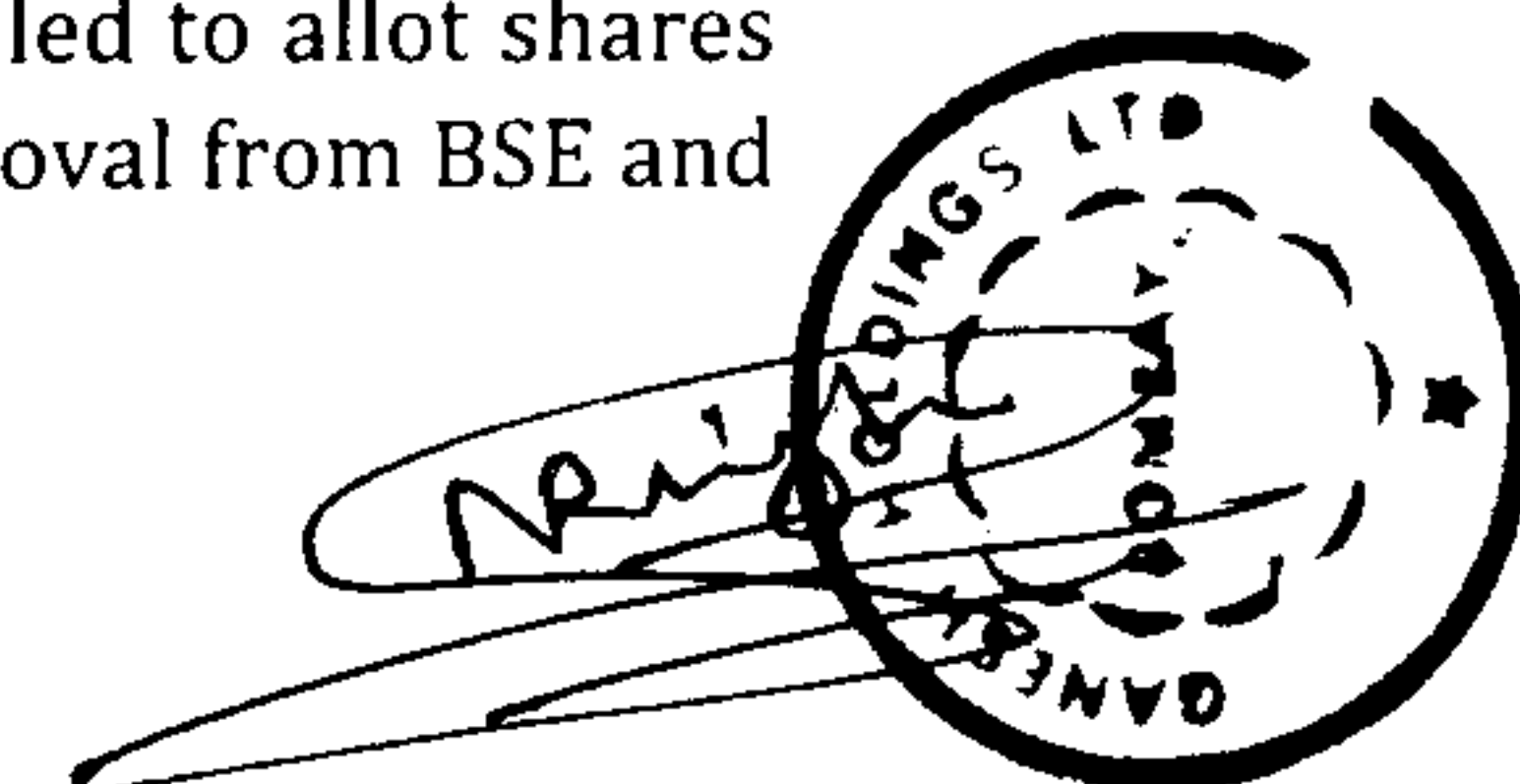
STATEMENT OF ASSETS & LIABILITIES

(Rs. In lacs)

| | As at | |
|---|---------------|---------------|
| | 31-Mar-17 | 31-Mar-16 |
| | Audited | Audited |
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholders' Fund: | | |
| a) Share Capital | 24.00 | 24.00 |
| b) Reserves and Surplus | 107.57 | 124.71 |
| c) Money received against share warrants | | |
| Sub- total - Shareholders funds | 131.57 | 148.71 |
| 2. Share application money pending allotment | - | - |
| Minority Interest | - | - |
| 3. Non-Current Liabilities | | |
| a) Long Term Borrowings | - | - |
| b) Deferred Tax Liabilities (Net) | - | - |
| c) Other Long Term Liabilities | - | - |
| d) Long Term Provisions | - | - |
| Sub- Total - Non-Current Liabilities | - | - |
| 4. Current Liabilities | | |
| a) Short Term Borrowings | - | - |
| b) Trade Payables | - | - |
| c) Other Current Liabilities | 4.65 | 4.74 |
| d) Short Term Provisions | - | - |
| Sub- Total - Current Liabilities | 4.65 | 4.74 |
| TOTAL - EQUITY AND LIABILITIES | 136.22 | 153.44 |
| B. ASSETS | | |
| 1. Non Current Assets | | |
| a) Fixed Assets | - | - |
| b) Non Current Investments | 59.84 | 77.24 |
| c) Deferred Tax Assets (Net) | - | - |
| d) Other Bank Balances | - | - |
| e) Long Term Loans and Advances | 0.15 | 0.15 |
| f) Other Non-Current Assets | - | - |
| Sub- Total - Non-Current Assets | 59.99 | 77.39 |
| 2. Current Assets | | |
| a) Current Investments | - | - |
| b) Inventories | - | - |
| c) Trade Receivables | - | - |
| d) Cash and Cash Equivalents | 0.58 | 0.39 |
| e) Short Term Loans and Advances | - | - |
| f) Other Current Assets | 75.66 | 75.66 |
| Sub- Total - Current Assets | 76.24 | 76.05 |
| TOTAL - ASSETS | 136.22 | 153.44 |

1) As per the Compliance of requirement set out by RBI in Circular RBI/2014-15/299-DNBR(PD) CC.No.002/03/03.10.001/2014-15 dated November 10,2014, minimum Net Owned Funds (NOF) requirement for all NBFCs of Rs.200 lacs by the end of March 2017. So to attain a minimum NOF of Rs.200 lacs, board of Directors of the Company decided to meet the fund requirement by issue of equity shares on preferential basis.

But till 31st march 2017 company didn't received in principal approval from BSE, hence failed to allot shares by the March 31,2017. However in month of April 2017 company received in principal approval from BSE and has issued equity shares in month of April 2017 to comply above requirement.



Partners :

| | |
|------------------------|--------|
| CA Sohan Chaturvedi | F.C.A. |
| CA Devanand Chaturvedi | F.C.A. |
| CA Chaturvedi V N | F.C.A. |
| CA Noshir B Captain | F.C.A. |
| CA Chandrakant Kotian | F.C.A. |
| CA Neha Gupta | F.C.A. |
| CA Rajiv Chauhan | A.C.A. |



Chaturvedi Sohan & Co.

Chartered Accountants - Reg. No.: 118424W

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Ganesh Holdings Limited

We have audited the quarterly financial results of Ganesh Holdings Limited for the quarter ended 31st March 2017 and the year to date results for the period April 2016 to March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Basis of Qualification

- 1) As stated in note no 4 to the statement, the company has bought and sold commodities through broker Anand Rathi commodities ltd who was registered with National Spot Exchange Limited (NSEL) . Due to NSEL scam the business had stopped and some stock had remained unsold with broker. In August the committee of NSEL decided to pay whole money to inventor in small amount. Total amount recoverable as on 30th June 2016 is Rs 73,07,951/- as per management the same amount is good and recoverable. However in the absence security and further development of case we are unable to comment on same.
- 2) As per terms of Notification No.DNBS.132/CGM(VSNM)-99 dated April 21, 1999, the minimum NOF requirement for NBFC companies are required to obtain a Certificate of Registration (CoR) from the Bank to commence/carry on business of NBFI in terms of Section 45-IA of the RBI Act, 1934 of Rs. 200 lakh by the end of March 2017.

As explained to us the Company is in process to make preferential issue of equity share to comply the above notification, but till 31st march 2017 company didn't received in principal approval from BSE, hence failed to allot share by the March 31,2017 and NOF of the Company is less than 200 lakh as on 31st March 2017.


However in month of April 2017, the Company receives in principal approval from BSE and has issued equity share in month of April 2017 to comply the above requirement.

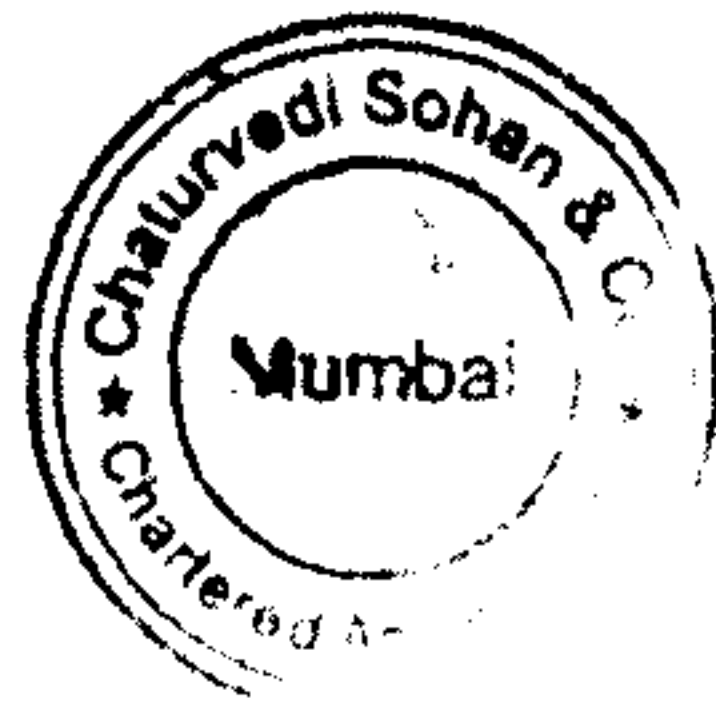
Opinion

Subject to matter described in the basis of qualification Para, in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from April 2016 to March 2017.

For Chaturvedi Sohan & Co.
Chartered Accountants
FRN : 118424


Rajiv Chauhan
Partner
M No: 143866



Place: Mumbai
Date:30/05/2017